

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | Al Baraka Bank (Pakistan) Ltd. |                    |                   |                     |                   |
|--------------------------------------------------------------|--------------------------------|--------------------|-------------------|---------------------|-------------------|
|                                                              | 2011                           | 2012               | 2013              | 2014                | 2015              |
| <b>ASSETS</b>                                                |                                |                    |                   |                     |                   |
| Cash & balances with treasury banks                          | 3,945,481                      | 4,221,381          | 5,727,407         | 6,465,268           | 10,847,429        |
| Balances with other banks                                    | 7,577,186                      | 6,712,477          | 16,565,377        | 3,741,342           | 1,560,544         |
| Lending to financial institutions                            | -                              | 1,100,000          | -                 | 10,005,950          | 3,911,763         |
| Investments – net                                            | 26,179,416                     | 27,421,461         | 22,161,963        | 19,560,668          | 15,278,354        |
| Advances – net                                               | 27,610,708                     | 28,782,448         | 37,020,644        | 47,022,578          | 47,644,690        |
| Other assets                                                 | 3,402,972                      | 2,629,176          | 2,127,196         | 3,344,347           | 3,625,816         |
| Operating fixed assets                                       | 2,798,165                      | 1,290,798          | 2,725,753         | 2,667,194           | 2,671,911         |
| Deferred tax assets                                          | 1,030,951                      | 1,711,310          | 1,431,064         | 1,541,433           | 1,392,003         |
| <b>TOTAL ASSETS</b>                                          | <b>72,544,879</b>              | <b>73,869,051</b>  | <b>87,759,404</b> | <b>94,348,780</b>   | <b>86,932,510</b> |
| <b>LIABILITIES</b>                                           |                                |                    |                   |                     |                   |
| Bills payable                                                | 451,030                        | 746,651            | 725,609           | 679,810             | 883,698           |
| Borrowings from financial institutions                       | 1,736,120                      | 1,991,738          | 2,201,945         | 2,211,568           | 2,108,255         |
| Deposits and other accounts                                  | 61,559,026                     | 63,278,655         | 75,647,097        | 80,222,579          | 71,644,386        |
| Sub-ordinate loans                                           | -                              | -                  | 1,158,571         | 3,105,314           | 3,756,734         |
| Liabilities against assets subject to finance lease          | 5,123                          | -                  | -                 | -                   | -                 |
| Other liabilities                                            | 2,269,097                      | 1,830,054          | 2,177,989         | 2,228,199           | 2,266,200         |
| Deferred tax liabilities                                     | -                              | -                  | -                 | -                   | -                 |
| <b>TOTAL LIABILITIES</b>                                     | <b>66,020,396</b>              | <b>67,847,098</b>  | <b>81,911,211</b> | <b>88,447,470</b>   | <b>80,659,273</b> |
| <b>NET ASSETS</b>                                            | <b>6,524,483</b>               | <b>6,021,953</b>   | <b>5,848,193</b>  | <b>5,901,310</b>    | <b>6,273,237</b>  |
| <b>REPRESENTED BY</b>                                        |                                |                    |                   |                     |                   |
| Share Capital                                                | 8,167,910                      | 8,167,910          | 8,167,910         | 8,167,910           | 8,935,200         |
| Reserves                                                     | 82,074                         | 82,074             | 82,074            | 111,259             | (607,942)         |
| Advance against equity                                       | -                              | -                  | -                 | 95,704              | 95,704            |
| Minority interest                                            | -                              | -                  | -                 | -                   | -                 |
| Un-appropriated profit                                       | (1,723,728)                    | (2,366,445)        | (2,419,224)       | (2,323,983)         | (2,135,310)       |
| Surplus/ (Deficit) on revaluation of assets                  | (1,773)                        | 138,414            | 17,433            | (149,580)           | (14,415)          |
| <b>TOTAL</b>                                                 | <b>6,524,483</b>               | <b>6,021,953</b>   | <b>5,848,193</b>  | <b>5,901,310</b>    | <b>6,273,237</b>  |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                                |                    |                   |                     |                   |
| Mark-Up/ Return/Interest Earned                              | 6,699,178                      | 6,271,140          | 6,131,232         | 6,682,974           | 6,269,086         |
| Mark-Up/ Return/Interest Expenses                            | 5,001,222                      | 4,725,249          | 4,340,094         | 4,513,250           | 3,790,618         |
| <b>Net Mark-Up / Interest Income</b>                         | <b>1,697,956</b>               | <b>1,545,891</b>   | <b>1,791,138</b>  | <b>2,169,724</b>    | <b>2,478,468</b>  |
| Provisions & bad debts written off directly                  | (227,176)                      | 802,491            | 280,961           | 103,979             | (125,442)         |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>1,925,132</b>               | <b>743,400</b>     | <b>1,510,177</b>  | <b>2,065,745</b>    | <b>2,603,910</b>  |
| Fees, Commission & Brokerage income                          | 202,306                        | 243,006            | 280,884           | 401,845             | 439,105           |
| Dividend income                                              | 905                            | -                  | -                 | 7,862               | 21,592            |
| Gain/Loss on sale of securities                              | -                              | -                  | -                 | 116,588             | 12,838            |
| Income from dealing in foreign currencies                    | 249,127                        | 154,520            | 218,867           | 194,963             | 160,842           |
| Other income                                                 | 29,720                         | 8,625              | 93,779            | 5,242               | 21,967            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>482,058</b>                 | <b>406,151</b>     | <b>593,530</b>    | <b>726,500</b>      | <b>656,344</b>    |
| Administrative expenses                                      | 1,910,731                      | 1,991,125          | 2,118,613         | 2,545,583           | 2,848,910         |
| Other expenses                                               | 15,757                         | 111,420            | 18,696            | 30,074              | 4,735             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>1,926,488</b>               | <b>2,102,545</b>   | <b>2,137,309</b>  | <b>2,575,657</b>    | <b>2,853,645</b>  |
| Extra ordinary/unusual Items                                 | -                              | -                  | -                 | -                   | -                 |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>480,702</b>                 | <b>(952,994)</b>   | <b>(33,602)</b>   | <b>216,588</b>      | <b>406,609</b>    |
| Taxation - Current                                           | 72,228                         | 33,388             | 67,248            | 79,527              | 87,532            |
| - Prior Years                                                | -                              | -                  | -                 | -                   | -                 |
| - Deferred                                                   | (1,896)                        | (343,665)          | (59,619)          | (8,862)             | 78,631            |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>410,370</b>                 | <b>(642,717)</b>   | <b>(41,231)</b>   | <b>145,923</b>      | <b>240,446</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>10,255,250</b>              | <b>523,909</b>     | <b>5,537,692</b>  | <b>(18,149,262)</b> | <b>1,130,706</b>  |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(10,563,972)</b>            | <b>(1,091,498)</b> | <b>4,662,663</b>  | <b>4,116,344</b>    | <b>419,237</b>    |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(38,488)</b>                | <b>(21,220)</b>    | <b>1,158,571</b>  | <b>1,946,743</b>    | <b>651,420</b>    |
| <b>Number of Employees</b>                                   | <b>1,238</b>                   | <b>1,293</b>       | <b>1,377</b>      | <b>1,638</b>        | <b>1,845</b>      |

Note: Al Baraka Islamic Bank B.S.C. (E.C) merged into Emirates Global Bank Ltd. w.e.f October 29, 2010 and was renamed as Al Baraka Islamic Bank (Pakistan) Ltd.

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | Al Baraka Bank (Pakistan) Ltd. |                     |                    |                    |                     |
|--------------------------------------------------------------|--------------------------------|---------------------|--------------------|--------------------|---------------------|
|                                                              | 2016                           | 2017                | 2018               | 2019               | 2020                |
| <b>ASSETS</b>                                                |                                |                     |                    |                    |                     |
| Cash & balances with treasury banks                          | 18,725,350                     | 8,915,585           | 14,934,799         | 26,319,937         | 15,773,612          |
| Balances with other banks                                    | 984,125                        | 2,932,165           | 854,171            | 2,850,550          | 10,177,095          |
| Lending to financial institutions                            | 2,692,703                      | 5,095,411           | -                  | 14,598,633         | 2,748,221           |
| Investments – net                                            | 24,601,518                     | 19,393,486          | 21,345,325         | 24,194,885         | 57,117,232          |
| Advances – net                                               | 66,785,266                     | 71,203,056          | 75,011,976         | 75,443,712         | 90,279,044          |
| Other assets                                                 | 5,634,265                      | 7,791,552           | 9,544,420          | 9,389,888          | 8,351,698           |
| Operating fixed assets                                       | 4,502,269                      | 4,082,153           | 3,883,439          | 6,345,482          | 5,725,936           |
| Deferred tax assets                                          | 2,873,137                      | 3,238,985           | 3,238,909          | 2,839,139          | 2,640,784           |
| <b>TOTAL ASSETS</b>                                          | <b>126,798,633</b>             | <b>122,652,393</b>  | <b>128,813,039</b> | <b>161,982,226</b> | <b>192,813,622</b>  |
| <b>LIABILITIES</b>                                           |                                |                     |                    |                    |                     |
| Bills payable                                                | 1,386,390                      | 3,658,120           | 3,697,477          | 3,223,721          | 3,696,482           |
| Borrowings from financial institutions                       | 3,223,109                      | 3,209,400           | 3,836,022          | 4,278,132          | 5,722,336           |
| Deposits and other accounts                                  | 105,843,084                    | 96,622,925          | 99,915,011         | 129,654,288        | 159,363,727         |
| Sub-ordinate loans                                           | 1,428,568                      | 2,642,852           | 3,746,377          | 2,460,661          | 3,174,945           |
| Liabilities against assets subject to finance lease          | -                              | -                   | -                  | -                  | -                   |
| Other liabilities                                            | 3,527,979                      | 5,756,875           | 6,913,069          | -                  | -                   |
| Deferred tax liabilities                                     | -                              | -                   | -                  | 8,633,860          | 7,826,680           |
| <b>TOTAL LIABILITIES</b>                                     | <b>115,409,130</b>             | <b>111,890,172</b>  | <b>118,107,956</b> | <b>149,250,662</b> | <b>179,784,170</b>  |
| <b>NET ASSETS</b>                                            | <b>11,389,503</b>              | <b>10,762,221</b>   | <b>10,705,083</b>  | <b>12,731,564</b>  | <b>13,029,452</b>   |
| <b>REPRESENTED BY</b>                                        |                                |                     |                    |                    |                     |
| Share Capital                                                | 13,739,628                     | 13,106,862          | 13,106,862         | 14,500,490         | 14,500,490          |
| Reserves                                                     | 159,348                        | 159,348             | 159,348            | 179,384            | 332,231             |
| Advance against equity                                       | -                              | -                   | -                  | -                  | -                   |
| Minority interest                                            | -                              | -                   | -                  | -                  | -                   |
| Un-appropriated profit                                       | (2,914,135)                    | (2,675,723)         | (2,914,339)        | (3,133,850)        | (2,526,778)         |
| Surplus/ (Deficit) on revaluation of assets                  | 404,662                        | 171,734             | 353,212            | 1,185,540          | 723,509             |
| <b>TOTAL</b>                                                 | <b>11,389,503</b>              | <b>10,762,221</b>   | <b>10,705,083</b>  | <b>12,731,564</b>  | <b>13,029,452</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                                |                     |                    |                    |                     |
| Mark-Up/ Return/Interest Earned                              | 5,158,073                      | 6,717,570           | 8,031,610          | 12,923,326         | 14,052,494          |
| Mark-Up/ Return/Interest Expenses                            | 2,794,910                      | 3,077,721           | 3,872,299          | 7,912,215          | 7,676,157           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>2,363,163</b>               | <b>3,639,849</b>    | <b>4,159,311</b>   | <b>5,011,111</b>   | <b>6,376,337</b>    |
| Provisions & bad debts written off directly                  | (164,250)                      | 185,354             | 770,029            | 1,190,441          | 1,207,948           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>2,527,413</b>               | <b>3,454,495</b>    | <b>3,389,282</b>   | <b>3,820,670</b>   | <b>5,168,389</b>    |
| Fees, Commission & Brokerage income                          | 521,529                        | 668,143             | 682,801            | 748,419            | 669,091             |
| Dividend income                                              | 20,182                         | 44,469              | 36,269             | 31,473             | 18,595              |
| Gain/Loss on sale of securities                              | 194,346                        | (10,757)            | (31,330)           | (95,086)           | 174,469             |
| Income from dealing in foreign currencies                    | 133,413                        | 172,915             | 441,738            | 734,556            | 966,312             |
| Other income                                                 | 4,730                          | 93,026              | 24,757             | 10,841             | 57,282              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>874,200</b>                 | <b>967,796</b>      | <b>1,154,235</b>   | <b>1,430,203</b>   | <b>1,885,749</b>    |
| Administrative expenses                                      | 3,414,381                      | 4,929,047           | 4,782,531          | 5,214,659          | 5,393,641           |
| Other expenses                                               | 87,980                         | 24,317              | 5,998              | 28,644             | 122,093             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>3,502,361</b>               | <b>4,953,364</b>    | <b>4,788,529</b>   | <b>5,243,303</b>   | <b>5,515,734</b>    |
| Extra ordinary/unusual Items                                 | -                              | -                   | -                  | -                  | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(100,748)</b>               | <b>(531,073)</b>    | <b>(245,012)</b>   | <b>7,570</b>       | <b>1,538,404</b>    |
| Taxation - Current                                           | 60,323                         | 96,143              | -                  | 243,470            | 321,131             |
| - Prior Years                                                | -                              | -                   | 114,496            | -                  | -                   |
| - Deferred                                                   | (5,544)                        | (237,778)           | (105,780)          | (44,214)           | 453,040             |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>(155,527)</b>               | <b>(389,438)</b>    | <b>(253,728)</b>   | <b>(191,686)</b>   | <b>764,233</b>      |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>9,232,119</b>               | <b>(13,868,634)</b> | <b>4,858,415</b>   | <b>15,539,994</b>  | <b>31,126,959</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>493,253</b>                 | <b>4,792,625</b>    | <b>(2,020,720)</b> | <b>(3,057,993)</b> | <b>(33,512,609)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(2,423,870)</b>             | <b>1,214,284</b>    | <b>1,103,525</b>   | <b>899,516</b>     | <b>(834,130)</b>    |
| <b>Number of Employees</b>                                   | <b>2,745</b>                   | <b>1,929</b>        | <b>2,032</b>       | <b>2,644</b>       | <b>2,504</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | Allied Bank Ltd.    |                     |                     |                     |                      |
|--------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
|                                                              | 2011                | 2012                | 2013                | 2014                | 2015                 |
| <b>ASSETS</b>                                                |                     |                     |                     |                     |                      |
| Cash & balances with treasury banks                          | 36,479,758          | 43,351,653          | 44,673,079          | 41,254,975          | 56,711,573           |
| Balances with other banks                                    | 1,679,085           | 1,029,286           | 1,102,231           | 873,494             | 4,077,598            |
| Lending to financial institutions                            | 1,361,754           | 10,720,935          | 12,461,403          | 2,030,062           | 3,628,366            |
| Investments – net                                            | 195,694,122         | 267,403,346         | 363,378,998         | 428,790,733         | 544,077,215          |
| Advances – net                                               | 244,433,474         | 271,084,275         | 267,001,028         | 306,014,402         | 321,605,140          |
| Other assets                                                 | 17,211,827          | 18,454,814          | 23,495,595          | 36,054,979          | 32,716,043           |
| Operating fixed assets                                       | 18,087,011          | 19,871,173          | 22,083,612          | 27,250,482          | 28,849,577           |
| Deferred tax assets                                          | 751,908             | -                   | -                   | -                   | -                    |
| <b>TOTAL ASSETS</b>                                          | <b>515,698,939</b>  | <b>631,915,482</b>  | <b>734,195,946</b>  | <b>842,269,127</b>  | <b>991,665,512</b>   |
| <b>LIABILITIES</b>                                           |                     |                     |                     |                     |                      |
| Bills payable                                                | 4,015,317           | 6,203,051           | 4,878,594           | 4,831,801           | 4,942,189            |
| Borrowings from financial institutions                       | 49,993,200          | 38,916,192          | 32,952,406          | 66,096,472          | 137,959,818          |
| Deposits and other accounts                                  | 399,561,676         | 514,707,055         | 608,411,670         | 667,877,615         | 734,596,166          |
| Sub-ordinated loans                                          | 5,492,600           | 5,490,400           | 4,242,200           | 2,994,000           | -                    |
| Liabilities against assets subject to finance lease          | -                   | -                   | -                   | -                   | -                    |
| Other liabilities                                            | 13,296,342          | 15,618,340          | 15,704,648          | 15,956,263          | 16,003,425           |
| Deferred tax liabilities                                     | -                   | 64,584              | 1,808,405           | 3,622,651           | 8,907,457            |
| <b>TOTAL LIABILITIES</b>                                     | <b>472,359,135</b>  | <b>580,999,622</b>  | <b>667,997,923</b>  | <b>761,378,802</b>  | <b>902,409,055</b>   |
| <b>NET ASSETS</b>                                            | <b>43,339,804</b>   | <b>50,915,860</b>   | <b>66,198,023</b>   | <b>80,890,325</b>   | <b>89,256,457</b>    |
| <b>REPRESENTED BY</b>                                        |                     |                     |                     |                     |                      |
| Share Capital                                                | 8,603,110           | 9,463,421           | 10,409,763          | 11,450,739          | 11,450,739           |
| Reserves                                                     | 8,762,745           | 10,906,250          | 12,438,158          | 13,549,355          | 15,102,026           |
| Advance against equity                                       | -                   | -                   | -                   | -                   | -                    |
| Minority interest                                            | -                   | -                   | -                   | -                   | -                    |
| Un-appropriated profit                                       | 20,254,503          | 22,558,411          | 30,855,565          | 37,053,691          | 41,415,882           |
| Surplus/ (Deficit) on revaluation of assets                  | 5,719,446           | 7,987,778           | 12,494,537          | 18,836,540          | 21,287,810           |
| <b>TOTAL</b>                                                 | <b>43,339,804</b>   | <b>50,915,860</b>   | <b>66,198,023</b>   | <b>80,890,325</b>   | <b>89,256,457</b>    |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                     |                     |                     |                     |                      |
| Mark-Up/ Return/Interest Earned                              | 51,814,273          | 49,502,633          | 54,221,577          | 67,001,497          | 72,116,230           |
| Mark-Up/ Return/Interest Expenses                            | 26,643,234          | 31,141,686          | 32,551,922          | 38,815,342          | 35,976,740           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>25,171,039</b>   | <b>18,360,947</b>   | <b>21,669,655</b>   | <b>28,186,155</b>   | <b>36,139,490</b>    |
| Provisions & bad debts written off directly                  | 3,009,024           | 650,560             | 564,943             | 1,254,414           | 1,524,368            |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>22,162,015</b>   | <b>17,710,387</b>   | <b>21,104,712</b>   | <b>26,931,741</b>   | <b>34,615,122</b>    |
| Fees, Commission & Brokerage income                          | 2,730,686           | 2,570,107           | 3,079,338           | 3,301,188           | 3,570,398            |
| Dividend income                                              | 2,681,218           | 8,433,249           | 3,401,019           | 3,512,429           | 3,527,589            |
| Gain/Loss on sale of securities                              | 826,156             | 1,919,869           | 631,858             | 4,337,713           | 833,214              |
| Income from dealing in foreign currencies                    | 643,058             | 598,480             | 2,490,964           | 456,592             | 838,256              |
| Other income                                                 | 68,695              | 271,890             | -                   | 1,127,832           | 985,681              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>6,949,813</b>    | <b>13,793,595</b>   | <b>9,603,179</b>    | <b>12,735,754</b>   | <b>9,755,138</b>     |
| Administrative expenses                                      | 13,165,876          | 14,546,399          | 15,510,463          | 16,951,414          | 18,175,080           |
| Other expenses                                               | 837,470             | 1,087,231           | 436,531             | 514,324             | 691,800              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>14,003,346</b>   | <b>15,633,630</b>   | <b>15,946,994</b>   | <b>17,465,738</b>   | <b>18,866,880</b>    |
| Extra ordinary/unusual Items (Expense)                       | -                   | -                   | -                   | -                   | -                    |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>15,108,482</b>   | <b>15,870,352</b>   | <b>14,760,897</b>   | <b>22,201,757</b>   | <b>25,503,380</b>    |
| Taxation - Current                                           | 4,917,896           | 3,743,788           | 4,079,460           | 7,413,119           | 8,347,670            |
| - Prior Years                                                | 153,745             | -                   | (4,085,622)         | -                   | 1,460,245            |
| - Deferred                                                   | (102,840)           | 450,750             | 123,699             | (226,454)           | 575,158              |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>10,139,681</b>   | <b>11,675,814</b>   | <b>14,643,360</b>   | <b>15,015,092</b>   | <b>15,120,307</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating</b>            | <b>86,806,741</b>   | <b>75,478,896</b>   | <b>96,332,500</b>   | <b>57,504,209</b>   | <b>148,505,002</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(76,726,650)</b> | <b>(62,843,708)</b> | <b>(87,993,311)</b> | <b>(53,293,361)</b> | <b>(118,570,678)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing</b>            | <b>(3,706,135)</b>  | <b>(6,379,200)</b>  | <b>(7,019,361)</b>  | <b>(7,949,866)</b>  | <b>(11,256,818)</b>  |
| <b>Number of Employees</b>                                   | <b>13,029</b>       | <b>13,059</b>       | <b>10,213</b>       | <b>10,121</b>       | <b>10,244</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | <b>Allied Bank Ltd.</b> |                      |                      |                      |                      |
|--------------------------------------------------------------|-------------------------|----------------------|----------------------|----------------------|----------------------|
|                                                              | <b>2016</b>             | <b>2017</b>          | <b>2018</b>          | <b>2019</b>          | <b>2020</b>          |
| <b>ASSETS</b>                                                |                         |                      |                      |                      |                      |
| Cash & balances with treasury banks                          | 73,203,717              | 85,355,555           | 99,177,561           | 119,943,828          | 128,391,896          |
| Balances with other banks                                    | 679,923                 | 649,512              | 2,575,055            | 602,582              | 7,236,502            |
| Lending to financial institutions                            | 10,512,752              | 8,694,399            | 53,780,195           | 13,606,921           | 17,996,123           |
| Investments – net                                            | 589,864,548             | 699,323,690          | 672,587,309          | 757,956,993          | 829,621,110          |
| Advances – net                                               | 329,562,191             | 372,080,555          | 438,356,170          | 485,015,881          | 496,431,756          |
| Other assets                                                 | 32,365,396              | 36,816,553           | 33,751,113           | 39,911,348           | 34,534,399           |
| Operating fixed assets                                       | 32,757,221              | 48,355,884           | 52,155,900           | 64,083,699           | 76,246,229           |
| Deferred tax assets                                          | -                       | -                    | -                    | -                    | -                    |
| <b>TOTAL ASSETS</b>                                          | <b>1,068,945,748</b>    | <b>1,251,276,148</b> | <b>1,352,383,303</b> | <b>1,481,121,252</b> | <b>1,590,458,015</b> |
| <b>LIABILITIES</b>                                           |                         |                      |                      |                      |                      |
| Bills payable                                                | 9,848,795               | 7,835,467            | 7,752,959            | 7,878,626            | 9,622,020            |
| Borrowings from financial institutions                       | 126,368,875             | 223,556,383          | 225,882,986          | 266,448,386          | 193,928,086          |
| Deposits and other accounts                                  | 805,110,834             | 883,702,056          | 984,463,067          | 1,049,043,032        | 1,216,678,254        |
| Sub-ordinate loans                                           | -                       | -                    | -                    | -                    | -                    |
| Liabilities against assets subject to finance lease          | -                       | -                    | -                    | -                    | -                    |
| Other liabilities                                            | 15,956,529              | 21,191,004           | 20,743,121           | 36,502,065           | 34,677,798           |
| Deferred tax liabilities                                     | 10,986,887              | 6,941,206            | 4,751,359            | 5,898,310            | 3,991,750            |
| <b>TOTAL LIABILITIES</b>                                     | <b>968,271,920</b>      | <b>1,143,226,116</b> | <b>1,243,593,492</b> | <b>1,365,770,419</b> | <b>1,458,897,908</b> |
| <b>NET ASSETS</b>                                            | <b>100,673,828</b>      | <b>108,050,032</b>   | <b>108,789,811</b>   | <b>115,350,833</b>   | <b>131,560,107</b>   |
| <b>REPRESENTED BY</b>                                        |                         |                      |                      |                      |                      |
| Share Capital                                                | 11,450,739              | 11,450,739           | 11,450,739           | 11,450,739           | 11,450,739           |
| Reserves                                                     | 16,533,485              | 17,980,116           | 20,276,515           | 22,270,225           | 24,277,184           |
| Advance against equity                                       | -                       | -                    | -                    | -                    | -                    |
| Minority interest                                            | -                       | -                    | -                    | -                    | -                    |
| Un-appropriated profit                                       | 46,490,244              | 50,546,126           | 53,985,383           | 55,821,211           | 66,994,523           |
| Surplus/ (Deficit) on revaluation of assets                  | 26,199,360              | 28,073,051           | 23,077,174           | 25,808,658           | 28,837,661           |
| <b>TOTAL</b>                                                 | <b>100,673,828</b>      | <b>108,050,032</b>   | <b>108,789,811</b>   | <b>115,350,833</b>   | <b>131,560,107</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                         |                      |                      |                      |                      |
| Mark-Up/ Return/Interest Earned                              | 64,592,588              | 65,710,553           | 73,275,474           | 122,637,434          | 110,546,934          |
| Mark-Up/ Return/Interest Expenses                            | 31,345,347              | 34,129,289           | 41,157,150           | 80,757,714           | 62,126,061           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>33,247,241</b>       | <b>31,581,264</b>    | <b>32,118,324</b>    | <b>41,879,720</b>    | <b>48,420,873</b>    |
| Provisions & bad debts written off directly<br>(260,453)     | (260,453)               | (2,526,148)          | (1,089,688)          | -                    | -                    |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>33,507,694</b>       | <b>34,107,412</b>    | <b>33,208,012</b>    | <b>41,879,720</b>    | <b>48,420,873</b>    |
| Fees, Commission & Brokerage income                          | 4,014,135               | 4,558,429            | 4,981,220            | 5,097,460            | 5,440,833            |
| Dividend income                                              | 3,775,793               | 3,256,829            | 2,828,478            | 1,825,206            | 1,655,763            |
| Gain/Loss on sale of Securities                              | 2,673,615               | 611,369              | 2,319,341            | 1,578,881            | 3,420,051            |
| Income from dealing in foreign currencies                    | 645,444                 | 762,059              | 1,504,189            | 1,992,194            | 1,663,815            |
| Other income                                                 | 101,504                 | 160,386              | 246,888              | 397,439              | 361,768              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>11,210,491</b>       | <b>9,349,072</b>     | <b>11,880,116</b>    | <b>10,891,180</b>    | <b>12,542,230</b>    |
| Administrative expenses                                      | 20,295,643              | 21,793,123           | 24,891,410           | 28,556,778           | 29,874,463           |
| Other expenses                                               | 591,324                 | 519,835              | (1,036,193)          | (27,517)             | 1,573,240            |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>20,886,967</b>       | <b>22,312,958</b>    | <b>23,855,217</b>    | <b>28,529,261</b>    | <b>31,447,703</b>    |
| Extra ordinary/unusual Items (Expense)                       | -                       | -                    | -                    | -                    | -                    |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>23,831,218</b>       | <b>21,143,526</b>    | <b>21,232,911</b>    | <b>24,241,639</b>    | <b>29,515,400</b>    |
| Taxation - Current                                           | 8,513,243               | 7,389,100            | 7,780,029            | 9,201,094            | 12,045,921           |
| - Prior Years                                                | 949,657                 | 956,441              | (4,096)              | 834,833              | -                    |
| - Deferred                                                   | (58,732)                | (127,786)            | 425,161              | 92,801               | (559,978)            |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>14,427,050</b>       | <b>12,925,771</b>    | <b>13,031,817</b>    | <b>14,112,911</b>    | <b>18,029,457</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>63,803,312</b>       | <b>119,775,360</b>   | <b>33,856,357</b>    | <b>98,946,324</b>    | <b>123,396,444</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(42,388,155)</b>     | <b>(99,708,181)</b>  | <b>(9,443,459)</b>   | <b>(69,016,814)</b>  | <b>(101,669,402)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(8,271,033)</b>      | <b>(7,987,116)</b>   | <b>(8,815,003)</b>   | <b>(10,967,152)</b>  | <b>(6,624,644)</b>   |
| <b>Number of Employees</b>                                   | <b>10,716</b>           | <b>11,243</b>        | <b>11,398</b>        | <b>11,665</b>        | <b>11,603</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | Askari Bank Ltd.    |                    |                     |                     |                     |
|--------------------------------------------------------------|---------------------|--------------------|---------------------|---------------------|---------------------|
|                                                              | 2011                | 2012               | 2013                | 2014                | 2015                |
| <b>ASSETS</b>                                                |                     |                    |                     |                     |                     |
| Cash & balances with treasury banks                          | 26,168,181          | 24,435,380         | 26,104,822          | 19,130,113          | 29,685,228          |
| Balances with other banks                                    | 6,235,055           | 8,863,586          | 9,057,747           | 7,068,111           | 8,295,724           |
| Lending to financial institutions                            | 1,591,584           | 6,319,474          | 2,503,207           | 3,427,753           | 812,898             |
| Investments – net                                            | 133,756,712         | 145,378,148        | 165,863,237         | 217,214,247         | 268,020,706         |
| Advances – net                                               | 150,710,709         | 143,726,962        | 163,556,632         | 170,496,454         | 199,930,812         |
| Other assets                                                 | 15,945,250          | 15,490,986         | 16,197,164          | 20,571,044          | 19,891,336          |
| Operating fixed assets                                       | 9,348,815           | 8,841,091          | 8,567,401           | 8,299,488           | 9,230,010           |
| Deferred tax assets                                          | -                   | -                  | 2,977,285           | 875,335             | -                   |
| <b>TOTAL ASSETS</b>                                          | <b>343,756,306</b>  | <b>353,055,627</b> | <b>394,827,495</b>  | <b>447,082,545</b>  | <b>535,866,714</b>  |
| <b>LIABILITIES</b>                                           |                     |                    |                     |                     |                     |
| Bills payable                                                | 2,756,032           | 3,700,156          | 5,687,542           | 6,855,020           | 6,094,885           |
| Borrowings from financial institutions                       | 17,273,470          | 8,372,617          | 24,545,879          | 13,742,030          | 57,323,250          |
| Deposits and other accounts                                  | 291,502,993         | 306,937,216        | 335,241,027         | 387,586,620         | 433,172,205         |
| Sub-ordinated loans                                          | 6,990,100           | 6,987,300          | 3,994,400           | 7,992,800           | 4,996,800           |
| Liabilities against assets subject to finance lease          | -                   | -                  | -                   | -                   | -                   |
| Other liabilities                                            | 7,374,421           | 7,251,956          | 6,629,759           | 7,199,014           | 7,330,227           |
| Deferred tax liabilities                                     | 83,024              | 118,376            | -                   | -                   | 96,404              |
| <b>TOTAL LIABILITIES</b>                                     | <b>325,980,040</b>  | <b>333,367,621</b> | <b>376,098,607</b>  | <b>423,375,484</b>  | <b>509,013,771</b>  |
| <b>NET ASSETS</b>                                            | <b>17,776,266</b>   | <b>19,688,006</b>  | <b>18,728,888</b>   | <b>23,707,061</b>   | <b>26,852,943</b>   |
| <b>REPRESENTED BY</b>                                        |                     |                    |                     |                     |                     |
| Share Capital                                                | 7,070,184           | 8,130,711          | 12,602,602          | 12,602,602          | 12,602,602          |
| Reserves                                                     | 8,136,440           | 8,542,421          | 5,613,061           | 4,823,738           | 6,445,888           |
| Advance against equity                                       | -                   | -                  | -                   | -                   | -                   |
| Minority interest                                            | -                   | -                  | -                   | -                   | -                   |
| Un-appropriated profit                                       | 1,302,158           | 1,004,290          | (1,582,626)         | 1,862,223           | 2,763,314           |
| Surplus/ (Deficit) on revaluation of assets                  | 1,267,484           | 2,010,584          | 2,095,851           | 4,418,498           | 5,041,139           |
| <b>TOTAL</b>                                                 | <b>17,776,266</b>   | <b>19,688,006</b>  | <b>18,728,888</b>   | <b>23,707,061</b>   | <b>26,852,943</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                     |                    |                     |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 32,766,351          | 32,402,187         | 27,960,505          | 34,604,210          | 36,592,093          |
| Mark-Up/ Return/Interest Expenses                            | 22,699,583          | 22,973,781         | 19,363,188          | 22,710,924          | 21,690,386          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>10,066,768</b>   | <b>9,428,406</b>   | <b>8,597,317</b>    | <b>11,893,286</b>   | <b>14,901,707</b>   |
| Provisions & bad debts written off directly                  | 1,830,842           | 2,687,860          | 11,103,376          | 321,978             | 879,052             |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>8,235,926</b>    | <b>6,740,546</b>   | <b>(2,506,059)</b>  | <b>11,571,308</b>   | <b>14,022,655</b>   |
| Fees, Commission & Brokerage income                          | 1,193,986           | 1,153,496          | 1,169,442           | 1,435,180           | 1,732,140           |
| Dividend income                                              | 289,470             | 1,036,249          | 508,748             | 348,726             | 302,721             |
| Gain/Loss on sale of Securities                              | -                   | 884,724            | 559,463             | 1,803,844           | 3,246,294           |
| Income from dealing in foreign currencies                    | 772,495             | -                  | 1,360,791           | 985,323             | 834,956             |
| Other income                                                 | 646,970             | 1,042,897          | -                   | 744,134             | 573,477             |
| <b>Total Non - Markup / Interest Income</b>                  | <b>2,902,921</b>    | <b>4,117,366</b>   | <b>3,598,444</b>    | <b>5,317,207</b>    | <b>6,689,588</b>    |
| Administrative expenses                                      | 8,639,312           | 9,039,255          | 9,396,803           | 10,934,450          | 12,014,237          |
| Other expenses                                               | 86,784              | 88,930             | 136,085             | 172,652             | 266,310             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>8,726,096</b>    | <b>9,128,185</b>   | <b>9,532,888</b>    | <b>11,107,102</b>   | <b>12,280,547</b>   |
| Extra ordinary/unusual Items                                 | -                   | -                  | -                   | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>2,412,751</b>    | <b>1,729,727</b>   | <b>(8,440,503)</b>  | <b>5,781,413</b>    | <b>8,431,696</b>    |
| Taxation - Current                                           | 832,723             | 839,144            | 93,765              | 1,013,637           | 2,329,796           |
| - Prior Years                                                | -                   | -                  | -                   | -                   | 416,000             |
| - Deferred                                                   | (47,670)            | (364,779)          | (3,054,373)         | 752,844             | 642,481             |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>1,627,698</b>    | <b>1,255,362</b>   | <b>(5,479,895)</b>  | <b>4,014,932</b>    | <b>5,043,419</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>36,491,839</b>   | <b>10,938,544</b>  | <b>22,905,701</b>   | <b>36,638,777</b>   | <b>67,461,002</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(31,455,817)</b> | <b>10,046,591</b>  | <b>(21,637,610)</b> | <b>(47,917,575)</b> | <b>(51,636,251)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>997,381</b>      | <b>(3,586)</b>     | <b>1,478,821</b>    | <b>2,751,889</b>    | <b>(5,481,279)</b>  |
| <b>Number of Employees</b>                                   | <b>7,277</b>        | <b>6,907</b>       | <b>5,531</b>        | <b>5,581</b>        | <b>6,781</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | Askari Bank Ltd.    |                     |                     |                     |                      |
|--------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------------|
|                                                              | 2016                | 2017                | 2018                | 2019                | 2020                 |
| <b>ASSETS</b>                                                |                     |                     |                     |                     |                      |
| Cash & balances with treasury banks                          | 42,568,141          | 44,239,325          | 49,187,645          | 63,039,290          | 73,651,718           |
| Balances with other banks                                    | 5,845,748           | 3,193,835           | 4,093,402           | 7,886,702           | 7,961,474            |
| Lending to financial institutions                            | 6,836,584           | 2,250,000           | -                   | 20,405,972          | -                    |
| Investments – net                                            | 295,846,254         | 314,956,748         | 260,233,987         | 305,435,633         | 449,611,987          |
| Advances – net                                               | 235,163,922         | 258,693,086         | 343,107,147         | 372,913,863         | 395,416,055          |
| Other assets                                                 | 21,858,989          | 28,776,048          | 32,736,931          | 40,766,253          | 42,256,487           |
| Operating fixed assets                                       | 11,019,555          | 10,728,827          | 13,533,188          | 20,505,562          | 22,391,607           |
| Deferred tax assets                                          | -                   | 100,755             | 3,773,779           | 2,489,752           | 1,597,334            |
| <b>TOTAL ASSETS</b>                                          | <b>619,139,193</b>  | <b>662,938,624</b>  | <b>706,666,079</b>  | <b>833,443,027</b>  | <b>992,886,662</b>   |
| <b>LIABILITIES</b>                                           |                     |                     |                     |                     |                      |
| Bills payable                                                | 8,579,809           | 10,769,262          | 15,512,880          | 15,768,947          | 12,629,996           |
| Borrowings from financial institutions                       | 89,261,788          | 71,587,311          | 52,702,323          | 51,187,681          | 84,163,669           |
| Deposits and other accounts                                  | 472,811,335         | 525,805,051         | 573,596,926         | 679,246,312         | 790,982,287          |
| Sub-ordinated loans                                          | 4,994,800           | 4,992,800           | 9,993,600           | 9,992,000           | 12,000,000           |
| Liabilities against assets subject to finance lease          | -                   | -                   | -                   | -                   | -                    |
| Other liabilities                                            | 10,388,081          | 17,238,964          | 21,259,989          | 34,845,904          | 38,429,433           |
| Deferred tax liabilities                                     | 526,430             | -                   | -                   | -                   | -                    |
| <b>TOTAL LIABILITIES</b>                                     | <b>586,562,243</b>  | <b>630,393,388</b>  | <b>673,065,718</b>  | <b>791,040,844</b>  | <b>938,205,385</b>   |
| <b>NET ASSETS</b>                                            | <b>32,576,950</b>   | <b>32,545,236</b>   | <b>33,600,361</b>   | <b>42,402,183</b>   | <b>54,681,277</b>    |
| <b>REPRESENTED BY</b>                                        |                     |                     |                     |                     |                      |
| Share Capital                                                | 12,602,602          | 12,602,602          | 12,602,602          | 12,602,602          | 12,602,602           |
| Reserves                                                     | 8,670,686           | 12,032,263          | 15,588,694          | 19,408,889          | 25,701,665           |
| Advance against equity                                       | -                   | -                   | -                   | -                   | -                    |
| Minority interest                                            | -                   | 44,353              | 43,278              | 48,546              | -                    |
| Un-appropriated profit                                       | 4,084,206           | 2,703,887           | 3,710,867           | 6,002,253           | 8,706,053            |
| Surplus/ (Deficit) on revaluation of assets                  | 7,219,456           | 5,162,131           | 1,654,920           | 4,339,893           | 7,670,956            |
| <b>TOTAL</b>                                                 | <b>32,576,950</b>   | <b>32,545,236</b>   | <b>33,600,361</b>   | <b>42,402,183</b>   | <b>54,681,276</b>    |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                     |                     |                     |                     |                      |
| Mark-Up/ Return/Interest Earned                              | 35,408,195          | 36,267,220          | 43,669,883          | 71,704,373          | 77,335,131           |
| Mark-Up/ Return/Interest Expenses                            | 20,496,757          | 20,071,958          | 25,059,925          | 49,567,851          | 47,059,350           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>14,911,438</b>   | <b>16,195,262</b>   | <b>18,609,958</b>   | <b>22,136,522</b>   | <b>30,275,781</b>    |
| Provisions & bad debts written off directly                  | (658,824)           | (1,176,432)         | 1,460,575           | 773,275             | 1,974,747            |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>15,570,262</b>   | <b>17,371,694</b>   | <b>17,149,383</b>   | <b>21,363,247</b>   | <b>28,301,034</b>    |
| Fees, Commission & Brokerage income                          | 2,438,914           | 2,706,794           | 3,116,070           | 3,616,428           | 3,991,285            |
| Dividend income                                              | 304,850             | 302,894             | 231,312             | 274,440             | 273,524              |
| Gain/Loss on sale of Securities                              | 3,526,687           | 2,063,043           | 260,103             | 739,351             | 2,555,400            |
| Income from dealing in foreign currencies                    | 639,827             | 843,032             | 1,596,027           | 2,507,707           | 2,673,493            |
| Other income                                                 | 300,195             | 200,341             | 418,081             | 280,771             | 349,438              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>7,210,473</b>    | <b>6,116,104</b>    | <b>5,621,593</b>    | <b>7,418,697</b>    | <b>9,843,140</b>     |
| Administrative expenses                                      | 14,078,992          | 14,948,796          | 16,430,676          | 18,235,061          | 20,217,974           |
| Other expenses                                               | 224,795             | 193,401             | (539,155)           | 142,064             | 91,131               |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>14,303,787</b>   | <b>15,142,197</b>   | <b>15,891,521</b>   | <b>18,377,125</b>   | <b>20,309,105</b>    |
| Extra ordinary/unusual Items                                 | -                   | -                   | -                   | -                   | -                    |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>8,476,948</b>    | <b>8,345,601</b>    | <b>6,879,455</b>    | <b>10,404,819</b>   | <b>17,835,069</b>    |
| Taxation - Current                                           | 2,129,263           | 2,265,570           | 2,009,641           | 4,329,226           | 7,061,098            |
| - Prior Years                                                | 266,425             | 243,344             | 1,578,208           | (707,173)           | -                    |
| - Deferred                                                   | 860,625             | 715,001             | (1,139,672)         | (249,804)           | (83,026)             |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>5,220,635</b>    | <b>5,121,686</b>    | <b>4,431,278</b>    | <b>7,032,570</b>    | <b>10,856,997</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>42,479,240</b>   | <b>26,339,803</b>   | <b>(43,574,473)</b> | <b>69,192,370</b>   | <b>147,193,316</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(30,475,862)</b> | <b>(23,455,746)</b> | <b>43,683,773</b>   | <b>(42,282,278)</b> | <b>(141,525,688)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(1,563,123)</b>  | <b>(3,114,786)</b>  | <b>4,988,597</b>    | <b>(2,934,369)</b>  | <b>(1,412,908)</b>   |
| <b>Number of Employees</b>                                   | <b>7,252</b>        | <b>7,534</b>        | <b>7,538</b>        | <b>7,848</b>        | <b>7,949</b>         |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | <b>Atlas Bank Ltd.</b> |
|--------------------------------------------------------------|------------------------|
|                                                              | <b>2010</b>            |
| <b>ASSETS</b>                                                |                        |
| Cash & balances with treasury banks                          | 1,472,051              |
| Balances with other banks                                    | 22,794                 |
| Lending to financial institutions                            | -                      |
| Investments – net                                            | 4,017,964              |
| Advances – net                                               | 15,965,650             |
| Other assets                                                 | 988,960                |
| Operating fixed assets                                       | 2,470,767              |
| Deferred tax assets                                          | 904,029                |
| <b>TOTAL ASSETS</b>                                          | <b>25,842,215</b>      |
| <b>LIABILITIES</b>                                           |                        |
| Bills payable                                                | 202,966                |
| Borrowings from financial institutions                       | 5,885,030              |
| Deposits and other accounts                                  | 19,312,589             |
| Sub-ordinated loans                                          | -                      |
| Liabilities against assets subject to finance lease          | -                      |
| Other liabilities                                            | 659,556                |
| Deferred tax liabilities                                     | -                      |
| <b>TOTAL LIABILITIES</b>                                     | <b>26,060,141</b>      |
| <b>NET ASSETS</b>                                            | <b>(217,926)</b>       |
| <b>REPRESENTED BY</b>                                        |                        |
| Share Capital                                                | 5,001,466              |
| Reserves                                                     | 580,031                |
| Un-appropriated profit                                       | (5,730,715)            |
| Surplus/ (Deficit) on revaluation of assets                  | (68,708)               |
| <b>TOTAL</b>                                                 | <b>(217,926)</b>       |
| <b>PROFIT &amp; LOSS ACCOUNTS *</b>                          |                        |
| Mark-Up/ Return/Interest Earned                              | 2,618,469              |
| Mark-Up/ Return/Interest Expenses                            | 2,545,410              |
| <b>Net Mark-Up / Interest Income</b>                         | <b>73,059</b>          |
| Provisions & bad debts written off directly                  | 1,631,268              |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>(1,558,209)</b>     |
| Fees, Commission & Brokerage income                          | 54,636                 |
| Dividend income                                              | 28,975                 |
| Income from dealing in foreign currencies                    | (117,387)              |
| Other income                                                 | 102,604                |
| <b>Total Non - Markup / Interest Income</b>                  | <b>68,828</b>          |
| Administrative expenses                                      | 1,486,646              |
| Other expenses                                               | 349,942                |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>1,836,588</b>       |
| Extra ordinary/unusual Items                                 | -                      |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(3,325,969)</b>     |
| Taxation - Current                                           | 30,099                 |
| - Prior Years                                                | -                      |
| - Deferred                                                   | (660,392)              |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>(2,695,676)</b>     |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(880,780)</b>       |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>700,841</b>         |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>               |
| <b>Number of Employees</b>                                   | <b>675</b>             |

Atlas Bank acquired the operation of Dawood Bank Ltd. w.e.f 14-2-2006

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | Bank Al-Falah Ltd.  |                     |                     |                     |                     |
|--------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|                                                              | 2011                | 2012                | 2013                | 2014                | 2015                |
| <b>ASSETS</b>                                                |                     |                     |                     |                     |                     |
| Cash & balances with treasury banks                          | 50,882,662          | 58,044,054          | 61,204,697          | 50,515,643          | 62,368,790          |
| Balances with other banks                                    | 17,424,487          | 26,720,993          | 34,764,008          | 12,331,713          | 16,552,207          |
| Lending to financial institutions                            | 7,765,407           | 876,870             | 2,522,022           | 18,313,485          | 27,626,350          |
| Investments – net                                            | 166,531,768         | 189,486,762         | 219,690,369         | 324,319,454         | 423,099,734         |
| Advances – net                                               | 198,468,512         | 233,933,358         | 260,779,850         | 290,597,237         | 334,158,739         |
| Other assets                                                 | 13,290,458          | 13,272,536          | 16,427,478          | 31,310,661          | 21,559,733          |
| Operating fixed assets                                       | 13,388,683          | 13,747,520          | 14,835,200          | 15,740,100          | 17,241,968          |
| Deferred tax assets                                          | 421,825             | 384,601             | 1,204,000           | -                   | -                   |
| <b>TOTAL ASSETS</b>                                          | <b>468,173,802</b>  | <b>536,466,694</b>  | <b>611,427,624</b>  | <b>743,128,293</b>  | <b>902,607,521</b>  |
| <b>LIABILITIES</b>                                           |                     |                     |                     |                     |                     |
| Bills payable                                                | 5,403,453           | 8,430,910           | 9,543,480           | 11,758,155          | 9,733,929           |
| Borrowings from financial institutions                       | 18,168,978          | 21,227,834          | 23,115,102          | 55,232,916          | 172,393,198         |
| Deposits and other accounts                                  | 401,247,886         | 457,118,723         | 525,525,770         | 605,963,224         | 640,188,735         |
| Sub-ordinated loans                                          | 7,148,693           | 5,874,742           | 9,991,000           | 9,987,000           | 9,983,000           |
| Liabilities against assets subject to finance lease          | -                   | -                   | -                   | -                   | -                   |
| Other liabilities                                            | 10,427,754          | 13,567,083          | 11,350,528          | 14,514,599          | 15,131,430          |
| Deferred tax liabilities                                     | -                   | -                   | -                   | 853,331             | 1,824,054           |
| <b>TOTAL LIABILITIES</b>                                     | <b>442,396,764</b>  | <b>506,219,292</b>  | <b>579,525,880</b>  | <b>698,309,225</b>  | <b>849,254,346</b>  |
| <b>NET ASSETS</b>                                            | <b>25,777,038</b>   | <b>30,247,402</b>   | <b>31,901,744</b>   | <b>44,819,068</b>   | <b>53,353,175</b>   |
| <b>REPRESENTED BY</b>                                        |                     |                     |                     |                     |                     |
| Share Capital                                                | 13,491,563          | 13,491,563          | 13,491,563          | 15,872,427          | 15,898,062          |
| Reserves                                                     | 4,100,264           | 5,636,549           | 7,274,222           | 12,338,026          | 14,164,120          |
| Advance against equity                                       | -                   | -                   | -                   | -                   | -                   |
| Minority interest                                            | -                   | -                   | -                   | -                   | -                   |
| Un-appropriated profit                                       | 5,248,059           | 6,561,628           | 7,499,831           | 9,613,374           | 12,362,596          |
| Surplus/ (Deficit) on revaluation of assets                  | 2,937,152           | 4,557,662           | 3,636,128           | 6,995,241           | 10,928,397          |
| <b>TOTAL</b>                                                 | <b>25,777,038</b>   | <b>30,247,402</b>   | <b>31,901,744</b>   | <b>44,819,068</b>   | <b>53,353,175</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                     |                     |                     |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 44,298,178          | 46,079,918          | 43,961,060          | 55,378,477          | 61,437,872          |
| Mark-Up/ Return/Interest Expenses                            | 25,687,485          | 27,500,056          | 27,066,229          | 33,505,003          | 32,810,722          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>18,610,693</b>   | <b>18,579,862</b>   | <b>16,894,831</b>   | <b>21,873,474</b>   | <b>28,627,150</b>   |
| Provisions & bad debts written off directly                  | 4,329,500           | 3,558,532           | 1,053,648           | 1,533,833           | 2,286,900           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>14,281,193</b>   | <b>15,021,330</b>   | <b>15,841,183</b>   | <b>20,339,641</b>   | <b>26,340,250</b>   |
| Fees, Commission & Brokerage income                          | 2,148,239           | 2,536,717           | 2,800,461           | 3,120,035           | 4,384,496           |
| Dividend income                                              | 191,708             | 349,061             | 482,567             | 492,348             | 514,401             |
| Gain/Loss on Sale of Securities                              | 1,115,417           | 1,328,000           | 1,588,895           | 1,058,167           | 1,835,814           |
| Income from dealing in foreign currencies                    | -                   | 1,309,703           | 1,535,808           | 2,042,957           | 1,379,097           |
| Other income                                                 | 1,912,349           | 1,757,859           | 1,870,963           | 2,322,934           | 747,747             |
| <b>Total Non - Markup / Interest Income</b>                  | <b>5,367,713</b>    | <b>7,281,340</b>    | <b>8,278,694</b>    | <b>9,036,441</b>    | <b>8,861,555</b>    |
| Administrative expenses                                      | 13,832,096          | 15,204,036          | 17,288,779          | 20,261,215          | 21,956,115          |
| Other expenses                                               | 383,092             | 315,432             | 23,887              | 601,301             | 641,620             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>14,215,188</b>   | <b>15,519,468</b>   | <b>17,312,666</b>   | <b>20,862,516</b>   | <b>22,597,735</b>   |
| Extra ordinary/unusual Items                                 | -                   | -                   | -                   | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>5,433,718</b>    | <b>6,783,202</b>    | <b>6,807,211</b>    | <b>8,513,566</b>    | <b>12,604,070</b>   |
| Taxation - Current                                           | 3,263,249           | 3,141,909           | 2,400,321           | 3,122,512           | 5,008,992           |
| - Prior Years                                                | 45,000              | (160,000)           | (159,060)           | (288,216)           | (495,545)           |
| - Deferred                                                   | (1,377,661)         | (754,828)           | (110,000)           | 38,419              | 567,813             |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>3,503,130</b>    | <b>4,556,121</b>    | <b>4,675,950</b>    | <b>5,640,851</b>    | <b>7,522,810</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>54,274,913</b>   | <b>49,944,024</b>   | <b>44,687,658</b>   | <b>51,245,191</b>   | <b>103,242,608</b>  |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(45,660,421)</b> | <b>(31,305,868)</b> | <b>(30,171,631)</b> | <b>(87,293,021)</b> | <b>(72,610,709)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(418,499)</b>    | <b>(3,634,974)</b>  | <b>(2,367,676)</b>  | <b>3,925,405</b>    | <b>(3,127,243)</b>  |
| <b>Number of Employees</b>                                   | <b>10,123</b>       | <b>9,897</b>        | <b>9,857</b>        | <b>7,785</b>        | <b>7,798</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | Bank Al-Falah Ltd.  |                      |                      |                      |                      |
|--------------------------------------------------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
|                                                              | 2016                | 2017                 | 2018                 | 2019                 | 2020                 |
| <b>ASSETS</b>                                                |                     |                      |                      |                      |                      |
| Cash & balances with treasury banks                          | 74,071,384          | 70,381,480           | 82,407,736           | 100,731,903          | 99,348,862           |
| Balances with other banks                                    | 9,373,123           | 3,993,054            | 3,911,554            | 4,926,851            | 6,373,472            |
| Lending to financial institutions                            | 30,149,029          | 48,895,828           | 62,172,287           | 71,434,895           | 77,305,535           |
| Investments – net                                            | 389,092,637         | 401,742,398          | 279,251,731          | 300,905,557          | 549,358,553          |
| Advances – net                                               | 378,720,349         | 400,659,922          | 501,639,727          | 511,237,779          | 577,317,776          |
| Other assets                                                 | 17,917,264          | 57,653,551           | 59,587,804           | 48,144,414           | 45,687,678           |
| Operating fixed assets                                       | 18,133,267          | 17,707,667           | 19,634,313           | 30,368,040           | 32,282,527           |
| Deferred tax assets                                          | -                   | -                    | -                    | -                    | -                    |
| <b>TOTAL ASSETS</b>                                          | <b>917,457,053</b>  | <b>1,001,033,900</b> | <b>1,008,605,152</b> | <b>1,067,749,439</b> | <b>1,387,674,403</b> |
| <b>LIABILITIES</b>                                           |                     |                      |                      |                      |                      |
| Bills payable                                                | 12,886,990          | 20,882,970           | 35,988,225           | 17,169,059           | 22,571,122           |
| Borrowings from financial institutions                       | 178,311,035         | 207,536,939          | 124,017,735          | 103,133,573          | 315,054,817          |
| Deposits and other accounts                                  | 640,944,254         | 644,924,984          | 702,847,125          | 782,274,860          | 881,750,162          |
| Sub-ordinate loans                                           | 8,317,670           | 4,991,000            | 11,989,000           | 11,987,000           | 7,000,000            |
| Liabilities against assets subject to finance lease          | -                   | -                    | -                    | -                    | -                    |
| Other liabilities                                            | 14,221,914          | 52,424,615           | 54,241,118           | 59,764,355           | 66,402,548           |
| Deferred tax liabilities                                     | 2,650,428           | 3,443,012            | 2,500,097            | 4,137,405            | 2,235,254            |
| <b>TOTAL LIABILITIES</b>                                     | <b>857,332,291</b>  | <b>934,203,520</b>   | <b>931,583,300</b>   | <b>978,466,252</b>   | <b>1,295,013,903</b> |
| <b>NET ASSETS</b>                                            | <b>60,124,762</b>   | <b>66,830,380</b>    | <b>77,021,852</b>    | <b>89,283,187</b>    | <b>92,660,500</b>    |
| <b>REPRESENTED BY</b>                                        |                     |                      |                      |                      |                      |
| Share Capital                                                | 15,952,076          | 16,075,720           | 17,743,629           | 17,771,651           | 17,771,651           |
| Reserves                                                     | 15,895,652          | 18,156,669           | 23,050,754           | 26,046,019           | 27,680,022           |
| Advance against equity                                       | -                   | -                    | -                    | -                    | -                    |
| Minority interest                                            | -                   | 422,781              | 514,757              | 92,301               | 107,437              |
| Un-appropriated profit                                       | 17,337,458          | 24,865,838           | 28,323,585           | 33,996,699           | 36,572,971           |
| Surplus/ (Deficit) on revaluation of assets                  | 10,939,576          | 7,309,372            | 7,389,127            | 11,376,517           | 10,528,419           |
| <b>TOTAL</b>                                                 | <b>60,124,762</b>   | <b>66,830,380</b>    | <b>77,021,852</b>    | <b>89,283,187</b>    | <b>92,660,500</b>    |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                     |                      |                      |                      |                      |
| Mark-Up/ Return/Interest Earned                              | 57,144,032          | 56,183,376           | 59,677,459           | 92,528,026           | 92,623,231           |
| Mark-Up/ Return/Interest Expenses                            | 28,152,734          | 27,199,914           | 27,751,714           | 47,627,878           | 47,928,757           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>28,991,298</b>   | <b>28,983,462</b>    | <b>31,925,745</b>    | <b>44,900,148</b>    | <b>44,694,474</b>    |
| Provisions & bad debts written off directly                  | 1,183,272           | (616,495)            | (16,442)             | 3,028,585            | 7,589,269            |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>27,808,026</b>   | <b>29,599,957</b>    | <b>31,942,187</b>    | <b>41,871,563</b>    | <b>37,105,205</b>    |
| Fees, Commission & Brokerage income                          | 5,238,974           | 6,543,078            | 6,984,004            | 7,115,022            | 6,786,997            |
| Dividend income                                              | 584,805             | 461,125              | 357,296              | 339,149              | 313,526              |
| Gain/Loss on Sale of Securities                              | 1,681,730           | 795,517              | 949,749              | 65,461               | 2,285,043            |
| Income from dealing in foreign currencies                    | 1,003,575           | 1,442,886            | 2,183,186            | 2,826,363            | 3,398,242            |
| Other income                                                 | 398,244             | 519,481              | 890,546              | 678,264              | 761,982              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>8,907,328</b>    | <b>9,762,087</b>     | <b>11,364,781</b>    | <b>11,024,259</b>    | <b>13,545,790</b>    |
| Administrative expenses                                      | 23,683,609          | 24,994,550           | 24,718,983           | 29,203,218           | 31,618,668           |
| Other expenses                                               | 8,586               | 296,424              | 404,083              | 777,171              | 589,173              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>23,692,195</b>   | <b>25,290,974</b>    | <b>25,123,066</b>    | <b>29,980,389</b>    | <b>32,207,841</b>    |
| Extra ordinary/unusual Items                                 | -                   | -                    | -                    | -                    | -                    |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>13,023,159</b>   | <b>14,071,070</b>    | <b>18,183,902</b>    | <b>22,915,433</b>    | <b>18,443,154</b>    |
| Taxation - Current                                           | 4,689,525           | 4,999,526            | 7,593,109            | 9,852,153            | 9,595,343            |
| - Prior Years                                                | (437,312)           | (1,883,206)          | (238,141)            | 555,908              | (46,772)             |
| - Deferred                                                   | 871,038             | 2,542,110            | (162,341)            | (524,435)            | (1,948,657)          |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>7,899,908</b>    | <b>8,412,640</b>     | <b>10,991,275</b>    | <b>13,031,807</b>    | <b>10,843,240</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(29,354,807)</b> | <b>30,580,272</b>    | <b>(142,508,848)</b> | <b>81,072,747</b>    | <b>203,982,116</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>27,665,145</b>   | <b>(23,026,921)</b>  | <b>146,306,949</b>   | <b>(37,881,296)</b>  | <b>(205,801,517)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(3,166,016)</b>  | <b>(3,136,879)</b>   | <b>3,079,574</b>     | <b>(8,457,837)</b>   | <b>(14,857,371)</b>  |
| <b>Number of Employees</b>                                   | <b>7,808</b>        | <b>8,020</b>         | <b>8,699</b>         | <b>10,283</b>        | <b>10,808</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | Bank AL-Habib Ltd.  |                     |                    |                     |                     |
|--------------------------------------------------------------|---------------------|---------------------|--------------------|---------------------|---------------------|
|                                                              | 2011                | 2012                | 2013               | 2014                | 2015                |
| <b>ASSETS</b>                                                |                     |                     |                    |                     |                     |
| Cash & balances with treasury banks                          | 22,957,986          | 27,464,340          | 32,199,533         | 34,201,813          | 38,577,738          |
| Balances with other banks                                    | 6,743,337           | 9,744,716           | 2,662,874          | 4,345,042           | 3,185,669           |
| Lending to financial institutions                            | -                   | 993,981             | -                  | -                   | 3,992,794           |
| Investments – net                                            | 222,958,574         | 249,754,075         | 239,752,853        | 331,422,572         | 356,649,003         |
| Advances – net                                               | 114,872,252         | 147,868,668         | 167,579,360        | 181,356,817         | 207,288,608         |
| Other assets                                                 | 6,006,559           | 6,115,660           | 6,736,964          | 13,694,264          | 14,515,118          |
| Operating fixed assets                                       | 10,743,753          | 11,164,099          | 11,795,334         | 13,898,321          | 15,764,284          |
| Deferred tax assets                                          | -                   | -                   | -                  | -                   | -                   |
| <b>TOTAL ASSETS</b>                                          | <b>384,282,461</b>  | <b>453,105,539</b>  | <b>460,726,918</b> | <b>578,918,829</b>  | <b>639,973,214</b>  |
| <b>LIABILITIES</b>                                           |                     |                     |                    |                     |                     |
| Bills payable                                                | 4,979,720           | 5,257,191           | 6,173,102          | 7,984,808           | 8,665,462           |
| Borrowings from financial institutions                       | 43,441,594          | 69,622,055          | 29,480,026         | 78,455,452          | 62,592,299          |
| Deposits and other accounts                                  | 302,098,594         | 340,392,871         | 386,160,762        | 446,409,004         | 516,213,178         |
| Sub-ordinated loans                                          | 7,390,358           | 6,489,300           | 6,485,900          | 3,743,700           | 2,994,600           |
| Liabilities against assets subject to finance lease          | -                   | -                   | -                  | -                   | -                   |
| Other liabilities                                            | 5,287,157           | 5,479,743           | 5,493,639          | 6,916,978           | 8,018,419           |
| Deferred tax liabilities                                     | 1,231,486           | 1,933,584           | 1,651,438          | 2,780,536           | 3,632,598           |
| <b>TOTAL LIABILITIES</b>                                     | <b>364,428,909</b>  | <b>429,174,744</b>  | <b>435,444,867</b> | <b>546,290,478</b>  | <b>602,116,556</b>  |
| <b>NET ASSETS</b>                                            | <b>19,853,552</b>   | <b>23,930,795</b>   | <b>25,282,051</b>  | <b>32,628,351</b>   | <b>37,856,658</b>   |
| <b>REPRESENTED BY</b>                                        |                     |                     |                    |                     |                     |
| Share Capital                                                | 8,785,972           | 10,103,868          | 10,103,868         | 11,114,254          | 11,114,254          |
| Reserves                                                     | 5,324,689           | 6,464,546           | 7,569,407          | 8,760,911           | 10,329,659          |
| Advance against equity                                       | -                   | -                   | -                  | -                   | -                   |
| Minority interest                                            | -                   | -                   | -                  | -                   | -                   |
| Un-appropriated profit                                       | 3,726,098           | 4,606,290           | 5,554,207          | 7,679,490           | 10,253,920          |
| Surplus/ (Deficit) on revaluation of assets                  | 2,016,793           | 2,756,091           | 2,054,569          | 5,073,696           | 6,158,825           |
| <b>TOTAL</b>                                                 | <b>19,853,552</b>   | <b>23,930,795</b>   | <b>25,282,051</b>  | <b>32,628,351</b>   | <b>37,856,658</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                     |                     |                    |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 36,502,763          | 41,467,868          | 37,255,749         | 44,001,196          | 50,293,226          |
| Mark-Up/ Return/Interest Expenses                            | 22,373,903          | 26,105,660          | 22,994,393         | 24,936,885          | 25,476,349          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>14,128,860</b>   | <b>15,362,208</b>   | <b>14,261,356</b>  | <b>19,064,311</b>   | <b>24,816,877</b>   |
| Provisions & bad debts written off directly                  | 1,820,788           | 466,101             | 479,791            | 552,989             | 1,960,305           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>12,308,072</b>   | <b>14,896,107</b>   | <b>13,781,565</b>  | <b>18,511,322</b>   | <b>22,856,572</b>   |
| Fees, Commission & Brokerage income                          | 1,305,976           | 1,502,213           | 1,894,163          | 1,950,797           | 2,286,952           |
| Dividend income                                              | 233,398             | 328,207             | 253,682            | 364,618             | 601,701             |
| Gain/Loss on Sale of Securities                              | -                   | -                   | -                  | -                   | 217,254             |
| Income from dealing in foreign currencies                    | 612,851             | 577,887             | 675,489            | 854,437             | 707,484             |
| Other income                                                 | 441,770             | 559,035             | 1,084,634          | 637,840             | 697,475             |
| <b>Total Non - Markup / Interest Income</b>                  | <b>2,593,995</b>    | <b>2,967,342</b>    | <b>3,907,968</b>   | <b>3,807,692</b>    | <b>4,510,866</b>    |
| Administrative expenses                                      | 7,584,677           | 8,795,739           | 10,008,680         | 12,189,767          | 14,695,040          |
| Other expenses                                               | 162,051             | 198,213             | 167,878            | 212,133             | 340,739             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>7,746,728</b>    | <b>8,993,952</b>    | <b>10,176,558</b>  | <b>12,401,900</b>   | <b>15,035,779</b>   |
| Extra ordinary/unusual Items                                 | -                   | -                   | -                  | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>7,155,339</b>    | <b>8,869,497</b>    | <b>7,512,975</b>   | <b>9,917,114</b>    | <b>12,331,659</b>   |
| Taxation - Current                                           | 2,453,493           | 3,263,970           | 2,450,671          | 3,497,316           | 4,503,771           |
| - Prior Years                                                | -                   | (122,893)           | (190,885)          | -                   | 500,484             |
| - Deferred                                                   | 168,366             | 281,906             | 98,640             | 70,856              | (77,508)            |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>4,533,480</b>    | <b>5,446,514</b>    | <b>5,154,549</b>   | <b>6,348,942</b>    | <b>7,404,912</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>94,293,958</b>   | <b>36,949,453</b>   | <b>(7,716,369)</b> | <b>98,100,879</b>   | <b>33,435,231</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(85,690,701)</b> | <b>(26,379,943)</b> | <b>8,284,830</b>   | <b>(90,267,136)</b> | <b>(25,605,335)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>1,107,176</b>    | <b>(3,063,928)</b>  | <b>(2,987,281)</b> | <b>(4,737,895)</b>  | <b>(4,039,530)</b>  |
| <b>Number of Employees</b>                                   | <b>6,025</b>        | <b>6,553</b>        | <b>7,185</b>       | <b>8,100</b>        | <b>9,391</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | Bank AL-Habib Ltd.  |                     |                      |                      |                      |
|--------------------------------------------------------------|---------------------|---------------------|----------------------|----------------------|----------------------|
|                                                              | 2016                | 2017                | 2018                 | 2019                 | 2020                 |
| <b>ASSETS</b>                                                |                     |                     |                      |                      |                      |
| Cash & balances with treasury banks                          | 50,600,041          | 60,096,169          | 74,432,185           | 113,838,856          | 105,936,009          |
| Balances with other banks                                    | 2,866,455           | 4,732,856           | 8,010,940            | 9,526,278            | 19,681,362           |
| Lending to financial institutions                            | -                   | -                   | -                    | 1,857,575            | 2,175,301            |
| Investments – net                                            | 405,027,569         | 476,472,185         | 414,981,145          | 586,510,554          | 765,318,984          |
| Advances – net                                               | 261,440,098         | 339,832,995         | 478,214,653          | 488,652,848          | 510,050,394          |
| Other assets                                                 | 12,567,622          | 40,930,407          | 46,723,577           | 61,812,360           | 75,345,810           |
| Operating fixed assets                                       | 18,894,031          | 22,565,133          | 26,363,860           | 36,940,485           | 44,271,526           |
| Deferred tax assets                                          | -                   | -                   | -                    | -                    | -                    |
| <b>TOTAL ASSETS</b>                                          | <b>751,395,816</b>  | <b>944,629,745</b>  | <b>1,048,726,360</b> | <b>1,299,138,956</b> | <b>1,522,779,386</b> |
| <b>LIABILITIES</b>                                           |                     |                     |                      |                      |                      |
| Bills payable                                                | 13,872,057          | 19,663,349          | 20,603,682           | 20,168,673           | 31,013,221           |
| Borrowings from financial institutions                       | 93,717,345          | 133,499,876         | 119,038,358          | 228,745,034          | 211,627,267          |
| Deposits and other accounts                                  | 584,171,954         | 692,534,323         | 796,851,867          | 903,592,980          | 1,099,223,458        |
| Sub-ordinated loans                                          | 3,999,200           | 10,997,600          | 14,996,000           | 14,992,800           | 14,989,600           |
| Liabilities against assets subject to finance lease          | -                   | -                   | -                    | -                    | -                    |
| Other liabilities                                            | 8,989,686           | 39,134,362          | 45,896,782           | 68,329,071           | 85,342,289           |
| Deferred tax liabilities                                     | 4,131,830           | 2,521,855           | 1,344,621            | 1,377,707            | 139,836              |
| <b>TOTAL LIABILITIES</b>                                     | <b>708,882,072</b>  | <b>898,351,365</b>  | <b>998,731,310</b>   | <b>1,237,206,265</b> | <b>1,442,335,671</b> |
| <b>NET ASSETS</b>                                            | <b>42,513,744</b>   | <b>46,278,380</b>   | <b>49,995,050</b>    | <b>61,932,691</b>    | <b>80,443,715</b>    |
| <b>REPRESENTED BY</b>                                        |                     |                     |                      |                      |                      |
| Share Capital                                                | 11,114,254          | 11,114,254          | 11,114,254           | 11,114,254           | 11,114,254           |
| Reserves                                                     | 11,949,311          | 12,979,937          | 14,757,530           | 16,467,282           | 18,431,277           |
| Advance against equity                                       | -                   | -                   | -                    | -                    | -                    |
| Minority interest                                            | -                   | 120,479             | 106,678              | 105,510              | 114,778              |
| Un-appropriated profit                                       | 12,858,807          | 16,502,297          | 20,641,220           | 28,163,914           | 40,416,713           |
| Surplus/ (Deficit) on revaluation of assets                  | 6,591,372           | 5,561,413           | 3,375,368            | 6,081,731            | 10,366,693           |
| <b>TOTAL</b>                                                 | <b>42,513,744</b>   | <b>46,278,380</b>   | <b>49,995,050</b>    | <b>61,932,691</b>    | <b>80,443,715</b>    |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                     |                     |                      |                      |                      |
| Mark-Up/ Return/Interest Earned                              | 47,804,368          | 50,320,755          | 60,743,247           | 105,617,207          | 125,292,340          |
| Mark-Up/ Return/Interest Expenses                            | 23,132,808          | 24,384,711          | 29,838,696           | 64,412,998           | 67,649,002           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>24,671,560</b>   | <b>25,936,044</b>   | <b>30,904,551</b>    | <b>41,204,209</b>    | <b>57,643,338</b>    |
| Provisions & bad debts written off directly                  | (638,049)           | 135,541             | 352,946              | 1,654,478            | 1,418,204            |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>25,309,609</b>   | <b>25,800,503</b>   | <b>30,551,605</b>    | <b>39,549,731</b>    | <b>56,225,134</b>    |
| Fees, Commission & Brokerage income                          | 2,521,496           | 3,182,495           | 4,825,113            | 6,135,310            | 6,819,687            |
| Dividend income                                              | 591,500             | 410,105             | 409,895              | 397,558              | 432,360              |
| Gain/Loss on Sale of Securities                              | 715,470             | 2,795,736           | (10,316)             | (32,469)             | 182,013              |
| Income from dealing in foreign currencies                    | 491,038             | 913,950             | 1,631,947            | 2,305,204            | 2,142,728            |
| Other income                                                 | 732,744             | 895,646             | 477,614              | 757,958              | 933,674              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>5,052,248</b>    | <b>8,197,932</b>    | <b>7,334,253</b>     | <b>9,563,561</b>     | <b>10,510,462</b>    |
| Administrative expenses                                      | 17,728,349          | 20,127,457          | 23,708,724           | 28,234,706           | 34,840,764           |
| Other expenses                                               | (530,479)           | (31,237)            | (128,681)            | 1,838,123            | 3,185,412            |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>17,197,870</b>   | <b>20,096,220</b>   | <b>23,580,043</b>    | <b>30,072,829</b>    | <b>38,026,176</b>    |
| Extra ordinary/unusual Items                                 | -                   | -                   | -                    | -                    | -                    |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>13,163,987</b>   | <b>13,902,215</b>   | <b>14,305,815</b>    | <b>19,040,463</b>    | <b>28,709,420</b>    |
| Taxation - Current                                           | 4,299,752           | 5,155,877           | 5,812,657            | 8,763,573            | 13,319,509           |
| - Prior Years                                                | 502,993             | 503,224             | (178)                | 571,907              | 5,079                |
| - Deferred                                                   | 242,013             | (262,144)           | 40,681               | (1,486,647)          | (2,572,628)          |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>8,119,229</b>    | <b>8,505,258</b>    | <b>8,452,655</b>     | <b>11,191,630</b>    | <b>17,957,460</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>64,252,144</b>   | <b>85,182,623</b>   | <b>(36,305,277)</b>  | <b>217,848,254</b>   | <b>190,785,980</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(50,859,674)</b> | <b>(76,058,306)</b> | <b>53,014,323</b>    | <b>(172,701,268)</b> | <b>(182,010,698)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(2,824,595)</b>  | <b>3,155,686</b>    | <b>742,106</b>       | <b>(4,782,973)</b>   | <b>(5,816,925)</b>   |
| <b>Number of Employees</b>                                   | <b>10,771</b>       | <b>11,944</b>       | <b>13,221</b>        | <b>14,161</b>        | <b>15,555</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | Bank Islami Pakistan Ltd. |                    |                    |                    |                     |
|--------------------------------------------------------------|---------------------------|--------------------|--------------------|--------------------|---------------------|
|                                                              | 2011                      | 2012               | 2013               | 2014               | 2015                |
| <b>ASSETS</b>                                                |                           |                    |                    |                    |                     |
| Cash & balances with treasury banks                          | 4,684,826                 | 4,938,712          | 4,883,483          | 6,361,444          | 9,035,889           |
| Balances with other banks                                    | 549,277                   | 806,282            | 1,018,717          | 847,890            | 2,016,267           |
| Lending to financial institutions                            | 4,436,264                 | 8,475,672          | 6,511,173          | 18,143,574         | 39,855,525          |
| Investments – net                                            | 21,067,082                | 28,817,928         | 31,429,302         | 30,511,422         | 35,801,058          |
| Advances – net                                               | 20,110,401                | 27,433,262         | 38,308,733         | 41,097,058         | 68,560,851          |
| Other assets                                                 | 5,973,706                 | 1,674,400          | 1,682,910          | 1,643,247          | 3,947,331           |
| Operating fixed assets                                       | 1,811,628                 | 1,919,513          | 2,966,620          | 3,387,282          | 8,902,021           |
| Deferred tax assets                                          | 188,130                   | 79,586             | -                  | -                  | 6,530,948           |
| <b>TOTAL ASSETS</b>                                          | <b>58,821,314</b>         | <b>74,145,355</b>  | <b>86,800,938</b>  | <b>101,991,917</b> | <b>174,649,890</b>  |
| <b>LIABILITIES</b>                                           |                           |                    |                    |                    |                     |
| Bills payable                                                | 798,853                   | 1,251,010          | 835,562            | 918,435            | 1,523,933           |
| Borrowings from financial institutions                       | 800,000                   | 1,621,415          | 2,538,000          | 561,000            | 3,197,770           |
| Deposits and other accounts                                  | 50,568,785                | 64,110,616         | 75,169,991         | 90,330,870         | 152,661,140         |
| Sub-ordinate loans                                           | -                         | -                  | -                  | -                  | -                   |
| Liabilities against assets subject to finance lease          | -                         | -                  | -                  | -                  | -                   |
| Other liabilities                                            | 1,341,038                 | 1,570,781          | 1,836,286          | 3,109,455          | 5,782,812           |
| Deferred tax liabilities                                     | -                         | -                  | 175,216            | 199,348            | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>53,508,676</b>         | <b>68,553,822</b>  | <b>80,555,055</b>  | <b>95,119,108</b>  | <b>163,165,655</b>  |
| <b>NET ASSETS</b>                                            | <b>5,312,638</b>          | <b>5,591,533</b>   | <b>6,245,883</b>   | <b>6,872,809</b>   | <b>11,484,235</b>   |
| <b>REPRESENTED BY</b>                                        |                           |                    |                    |                    |                     |
| Share Capital                                                | 5,279,679                 | 5,279,679          | 5,279,679          | 5,679,679          | 10,000,079          |
| Reserves                                                     | 91,221                    | 173,392            | 210,446            | 229,085            | 523,176             |
| Advance against equity                                       | -                         | -                  | -                  | -                  | -                   |
| Minority interest                                            | -                         | -                  | -                  | -                  | 189,855             |
| Un-appropriated profit                                       | (227,340)                 | 6,653              | 27,199             | 313,440            | (57,295)            |
| Surplus/ (Deficit) on revaluation of assets                  | 169,078                   | 131,809            | 728,559            | 650,605            | 828,420             |
| <b>TOTAL</b>                                                 | <b>5,312,638</b>          | <b>5,591,533</b>   | <b>6,245,883</b>   | <b>6,872,809</b>   | <b>11,484,235</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                           |                    |                    |                    |                     |
| Mark-Up/ Return/Interest Earned                              | 5,502,154                 | 5,993,510          | 6,290,316          | 7,819,383          | 8,831,175           |
| Mark-Up/ Return/Interest Expenses                            | 2,883,355                 | 3,497,443          | 3,781,106          | 4,456,040          | 5,098,501           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>2,618,799</b>          | <b>2,496,067</b>   | <b>2,509,210</b>   | <b>3,363,343</b>   | <b>3,732,674</b>    |
| Provisions & bad debts written off directly                  | 21,423                    | 96,072             | 122,746            | (21,013)           | (633,912)           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>2,597,376</b>          | <b>2,399,995</b>   | <b>2,386,464</b>   | <b>3,384,356</b>   | <b>4,366,586</b>    |
| Fees, Commission & Brokerage income                          | 110,118                   | 181,237            | 292,186            | 387,333            | 410,112             |
| Dividend income                                              | 2                         | 2                  | 295                | -                  | 3,303               |
| Gain/Loss on sale of securities                              | -                         | 17,492             | 6,709              | 32,173             | 12,003              |
| Income from dealing in foreign currencies                    | 63,285                    | 100,957            | 76,159             | 172,356            | 82,403              |
| Other income                                                 | 53,304                    | 33,620             | 78,855             | 40,241             | 184,467             |
| <b>Total Non - Markup / Interest Income</b>                  | <b>226,709</b>            | <b>333,308</b>     | <b>454,204</b>     | <b>632,103</b>     | <b>692,288</b>      |
| Administrative expenses                                      | 2,147,527                 | 2,259,068          | 2,493,897          | 3,471,672          | 5,058,057           |
| Other expenses                                               | 67,971                    | 4,759              | 34,232             | 74,909             | 164,447             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>2,215,498</b>          | <b>2,263,827</b>   | <b>2,528,129</b>   | <b>3,546,581</b>   | <b>5,222,504</b>    |
| Extra ordinary/unusual Items                                 | -                         | -                  | -                  | -                  | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>608,587</b>            | <b>469,476</b>     | <b>312,539</b>     | <b>469,878</b>     | <b>(163,630)</b>    |
| Taxation - Current                                           | 57,242                    | 33,572             | 68,254             | 84,890             | 99,469              |
| - Prior Years                                                | 1,340                     | -                  | -                  | -                  | 21,384              |
| - Deferred                                                   | 140,449                   | 124,422            | 55,475             | 71,548             | (197,098)           |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>409,556</b>            | <b>311,482</b>     | <b>188,810</b>     | <b>313,440</b>     | <b>(87,385)</b>     |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>8,826,592</b>          | <b>8,877,265</b>   | <b>3,154,388</b>   | <b>868,221</b>     | <b>(29,557,498)</b> |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(7,197,259)</b>        | <b>(8,366,513)</b> | <b>(2,997,182)</b> | <b>38,913</b>      | <b>29,079,920</b>   |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>                  | <b>-</b>           | <b>-</b>           | <b>400,000</b>     | <b>4,320,400</b>    |
| <b>Number of Employees</b>                                   | <b>1,452</b>              | <b>1,652</b>       | <b>1,812</b>       | <b>2,533</b>       | <b>3,683</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | Bank Islami Pakistan Ltd. |                    |                    |                     |                     |
|--------------------------------------------------------------|---------------------------|--------------------|--------------------|---------------------|---------------------|
|                                                              | 2016                      | 2017               | 2018               | 2019                | 2020                |
| <b>ASSETS</b>                                                |                           |                    |                    |                     |                     |
| Cash & balances with treasury banks                          | 8,921,433                 | 11,784,180         | 14,292,752         | 14,640,163          | 22,034,025          |
| Balances with other banks                                    | 1,324,167                 | 1,149,355          | 1,164,553          | 1,880,592           | 12,310,472          |
| Lending to financial institutions                            | 27,218,665                | 21,371,787         | 18,173,504         | 42,911,620          | 41,640,012          |
| Investments – net                                            | 46,643,174                | 42,363,753         | 39,236,762         | 55,806,907          | 95,622,282          |
| Advances – net                                               | 77,667,276                | 119,006,779        | 118,320,811        | 131,619,725         | 129,971,889         |
| Other assets                                                 | 6,969,274                 | 6,424,228          | 8,315,446          | 16,171,548          | 15,784,728          |
| Operating fixed assets                                       | 9,412,129                 | 9,148,064          | 9,857,477          | 15,866,690          | 14,877,382          |
| Deferred tax assets                                          | 5,820,956                 | 7,613,022          | 7,471,963          | 5,566,768           | 5,699,800           |
| <b>TOTAL ASSETS</b>                                          | <b>183,977,074</b>        | <b>218,861,168</b> | <b>216,833,268</b> | <b>284,464,013</b>  | <b>337,940,590</b>  |
| <b>LIABILITIES</b>                                           |                           |                    |                    |                     |                     |
| Bills payable                                                | 2,937,746                 | 3,928,469          | 3,242,180          | 3,645,324           | 4,949,486           |
| Borrowings from financial institutions                       | 6,066,307                 | 15,570,390         | 7,819,532          | 15,103,607          | 16,127,616          |
| Deposits and other accounts                                  | 153,162,536               | 178,062,105        | 184,429,521        | 228,556,897         | 281,311,349         |
| Sub-ordinate loans                                           | -                         | -                  | -                  | 1,700,000           | 2,000,000           |
| Liabilities against assets subject to finance lease          | -                         | -                  | -                  | -                   | -                   |
| Other liabilities                                            | 8,744,151                 | 7,072,968          | 6,066,223          | 15,004,669          | 13,039,057          |
| Deferred tax liabilities                                     | -                         | -                  | -                  | -                   | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>170,910,740</b>        | <b>204,633,932</b> | <b>201,557,456</b> | <b>264,010,497</b>  | <b>317,427,508</b>  |
| <b>NET ASSETS</b>                                            | <b>13,066,334</b>         | <b>14,227,236</b>  | <b>15,275,812</b>  | <b>20,453,516</b>   | <b>20,513,082</b>   |
| <b>REPRESENTED BY</b>                                        |                           |                    |                    |                     |                     |
| Share Capital                                                | 10,000,079                | 10,000,079         | 10,000,079         | 11,007,991          | 11,007,991          |
| Reserves                                                     | 613,636                   | 926,266            | 968,799            | 1,187,624           | 1,526,894           |
| Advance against equity                                       | -                         | -                  | -                  | -                   | -                   |
| Minority interest                                            | 192,350                   | 205,242            | 194,614            | 194,787             | 216,840             |
| Un-appropriated profit                                       | 518,942                   | 1,893,736          | 2,236,825          | 3,436,341           | 4,734,999           |
| Surplus/ (Deficit) on revaluation of assets                  | 1,741,327                 | 1,201,913          | 1,875,495          | 4,626,773           | 3,026,358           |
| <b>TOTAL</b>                                                 | <b>13,066,334</b>         | <b>14,227,236</b>  | <b>15,275,812</b>  | <b>20,453,516</b>   | <b>20,513,082</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                           |                    |                    |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 10,115,839                | 10,323,727         | 12,204,667         | 23,624,544          | 25,721,150          |
| Mark-Up/ Return/Interest Expenses                            | 5,764,188                 | 5,231,305          | 6,145,543          | 12,832,859          | 13,229,599          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>4,351,651</b>          | <b>5,092,422</b>   | <b>6,059,124</b>   | <b>10,791,685</b>   | <b>12,491,551</b>   |
| Provisions & bad debts written off directly                  | (2,029,926)               | (267,088)          | (3,165)            | 2,773,316           | 2,601,023           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>6,381,577</b>          | <b>5,359,510</b>   | <b>6,062,289</b>   | <b>8,018,369</b>    | <b>9,890,528</b>    |
| Fees, Commission & Brokerage income                          | 361,536                   | 647,468            | 842,235            | 617,932             | 900,127             |
| Dividend income                                              | 24,245                    | 33,030             | 23,029             | 10,947              | 17,391              |
| Gain/Loss on sale of securities                              | 97,772                    | 119,414            | 46,818             | 660,253             | 242,433             |
| Income from dealing in foreign currencies                    | 42,808                    | 87,375             | 230,855            | 183,612             | 364,705             |
| Other income                                                 | 301,821                   | 216,824            | 181,321            | 149,998             | (27,443)            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>828,182</b>            | <b>1,104,111</b>   | <b>1,324,258</b>   | <b>1,622,742</b>    | <b>1,497,213</b>    |
| Administrative expenses                                      | 6,154,969                 | 6,295,778          | 6,810,250          | 7,720,891           | 8,578,042           |
| Other expenses                                               | 17,804                    | (103,149)          | 62,575             | 72,415              | 185,825             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>6,172,773</b>          | <b>6,192,629</b>   | <b>6,872,825</b>   | <b>7,793,306</b>    | <b>8,763,867</b>    |
| Extra ordinary/unusual Items                                 | -                         | -                  | -                  | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>1,036,986</b>          | <b>270,992</b>     | <b>513,722</b>     | <b>1,847,805</b>    | <b>2,623,874</b>    |
| Taxation - Current                                           | 106,229                   | 141,711            | 168,580            | 442,722             | 430,687             |
| - Prior Years                                                | (20)                      | 74                 | 33,591             | -                   | (23,632)            |
| - Deferred                                                   | 283,779                   | (1,560,361)        | (12,087)           | 301,278             | 649,257             |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>646,998</b>            | <b>1,689,568</b>   | <b>323,638</b>     | <b>1,103,805</b>    | <b>1,567,562</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>9,332,332</b>          | <b>28,241</b>      | <b>203,631</b>     | <b>16,303,154</b>   | <b>60,388,670</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(10,138,888)</b>       | <b>2,659,694</b>   | <b>2,320,139</b>   | <b>(17,947,616)</b> | <b>(42,864,928)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>                  | <b>-</b>           | <b>-</b>           | <b>2,707,912</b>    | <b>300,000</b>      |
| <b>Number of Employees</b>                                   | <b>4,031</b>              | <b>3,548</b>       | <b>3,052</b>       | <b>3,592</b>        | <b>3,605</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | <b>Burj Bank Ltd.*</b> |                   |
|--------------------------------------------------------------|------------------------|-------------------|
|                                                              | <b>2010</b>            | <b>2011</b>       |
| <b>ASSETS</b>                                                |                        |                   |
| Cash & balances with treasury banks                          | 1,324,461              | 1,379,696         |
| Balances with other banks                                    | 400,468                | 2,215,636         |
| Lending to financial institutions                            | 2,679,753              | -                 |
| Investments – net                                            | 5,050,878              | 9,982,793         |
| Advances – net                                               | 5,616,202              | 10,509,340        |
| Other assets                                                 | 1,564,163              | 2,405,097         |
| Operating fixed assets                                       | 646,645                | 671,890           |
| Deferred tax assets                                          | 393,116                | 480,377           |
| <b>TOTAL ASSETS</b>                                          | <b>17,675,686</b>      | <b>27,644,829</b> |
| <b>LIABILITIES</b>                                           |                        |                   |
| Bills payable                                                | 86,867                 | 210,932           |
| Borrowings from financial institutions                       | 287,291                | 447,300           |
| Deposits and other accounts                                  | 12,636,083             | 20,341,241        |
| Sub-ordinated loans                                          | 339,462                | -                 |
| Liabilities against assets subject to finance lease          | -                      | -                 |
| Other liabilities                                            | -                      | 840,778           |
| Deferred tax liabilities                                     | -                      | -                 |
| <b>TOTAL LIABILITIES</b>                                     | <b>13,349,703</b>      | <b>21,840,251</b> |
| <b>NET ASSETS</b>                                            | <b>4,325,983</b>       | <b>5,804,578</b>  |
| <b>REPRESENTED BY</b>                                        |                        |                   |
| Share Capital                                                | 5,010,458              | 7,410,458         |
| Reserves                                                     | 16,751                 | 16,751            |
| Advance against equity                                       | -                      | -                 |
| Minority interest                                            | -                      | -                 |
| Un-appropriated profit                                       | (761,142)              | (1,649,630)       |
| Surplus/ (Deficit) on revaluation of assets                  | 59,916                 | 26,999            |
| <b>TOTAL</b>                                                 | <b>4,325,983</b>       | <b>5,804,578</b>  |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                        |                   |
| Mark-Up/ Return/Interest Earned                              | 1,263,461              | 2,375,585         |
| Mark-Up/ Return/Interest Expenses                            | 726,325                | 1,423,171         |
| <b>Net Mark-Up / Interest Income</b>                         | <b>537,136</b>         | <b>952,414</b>    |
| Provisions & bad debts written off directly                  | 406,279                | 251,580           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>130,857</b>         | <b>700,834</b>    |
| Fees, Commission & Brokerage income                          | 19,815                 | 34,363            |
| Dividend income                                              | 275                    | 33,757            |
| Gain (Loss) from sales of securities                         | -                      | -                 |
| Income from dealing in foreign currencies                    | 17,593                 | 20,845            |
| Other income                                                 | 26,577                 | 99,572            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>64,260</b>          | <b>188,537</b>    |
| Administrative expenses                                      | 986,592                | 1,229,345         |
| Other expenses                                               | 33,085                 | 6,934             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>1,019,677</b>       | <b>1,236,279</b>  |
| Extra ordinary/unusual Items                                 | -                      | -                 |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(824,560)</b>       | <b>(346,908)</b>  |
| Taxation - Current                                           | -                      | 25,184            |
| - Prior Years                                                | -                      | -                 |
| - Deferred                                                   | (289,038)              | (83,604)          |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>(535,522)</b>       | <b>(288,488)</b>  |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>2,667,586</b>       | <b>5,394,077</b>  |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(2,195,994)</b>     | <b>5,323,674</b>  |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>               | <b>1,800,000</b>  |
| <b>Number of Employees</b>                                   | <b>583</b>             | <b>820</b>        |

\* Dawood Islamic Bank Ltd. renamed as Burj Bank Ltd.

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec : Thousand Rupees)

|                                                              | Burj Bank Ltd.     |                    |                     |                   |
|--------------------------------------------------------------|--------------------|--------------------|---------------------|-------------------|
|                                                              | 2012               | 2013               | 2014                | 2015              |
| <b>ASSETS</b>                                                |                    |                    |                     |                   |
| Cash & balances with treasury banks                          | 2,452,464          | 2,751,089          | 2,411,487           | 3,586,010         |
| Balances with other banks                                    | 907,255            | 1,056,489          | 81,779              | 126,046           |
| Lending to financial institutions                            | -                  | 7,689,704          | -                   | 800,000           |
| Investments – net                                            | 17,156,398         | 9,226,189          | 8,164,801           | 6,652,065         |
| Advances – net                                               | 23,370,532         | 28,955,126         | 19,960,447          | 18,079,208        |
| Other assets                                                 | 1,648,680          | 1,475,694          | 1,212,480           | 1,302,639         |
| Operating fixed assets                                       | 1,130,246          | 1,057,349          | 854,673             | 675,308           |
| Deferred tax assets                                          | 519,877            | 1,177,423          | 1,404,859           | 1,514,798         |
| <b>TOTAL ASSETS</b>                                          | <b>47,185,452</b>  | <b>53,389,063</b>  | <b>34,090,526</b>   | <b>32,736,074</b> |
| <b>LIABILITIES</b>                                           |                    |                    |                     |                   |
| Bills payable                                                | 390,795            | 507,471            | 318,887             | 267,440           |
| Borrowings from financial institutions                       | 3,087,150          | 3,052,474          | 1,795,000           | 1,268,359         |
| Deposits and other accounts                                  | 35,922,038         | 42,697,675         | 25,808,867          | 25,637,406        |
| Sub-ordinated loans                                          | -                  | -                  | -                   | -                 |
| Liabilities against assets subject to finance lease          | -                  | -                  | -                   | -                 |
| Other liabilities                                            | 1,847,988          | 1,770,235          | 1,364,053           | 1,173,939         |
| Deferred tax liabilities                                     | -                  | -                  | -                   | -                 |
| <b>TOTAL LIABILITIES</b>                                     | <b>41,247,971</b>  | <b>48,027,855</b>  | <b>29,286,807</b>   | <b>28,347,144</b> |
| <b>NET ASSETS</b>                                            | <b>5,937,481</b>   | <b>5,361,208</b>   | <b>4,803,719</b>    | <b>4,388,930</b>  |
| <b>REPRESENTED BY</b>                                        |                    |                    |                     |                   |
| Share Capital                                                | 7,410,458          | 8,167,527          | 8,167,527           | 8,167,527         |
| Reserves                                                     | 2,030              | 2,030              | 2,030               | 2,030             |
| Advance against equity                                       | -                  | -                  | -                   | -                 |
| Minority interest                                            | -                  | -                  | -                   | -                 |
| Un-appropriated profit                                       | (1,548,233)        | (2,870,526)        | (3,342,303)         | (3,741,907)       |
| Surplus/ (Deficit) on revaluation of assets                  | 73,226             | 62,177             | (23,535)            | (38,720)          |
| <b>TOTAL</b>                                                 | <b>5,937,481</b>   | <b>5,361,208</b>   | <b>4,803,719</b>    | <b>4,388,930</b>  |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                    |                    |                     |                   |
| Mark-Up/ Return/Interest Earned                              | 3,603,352          | 3,698,464          | 4,265,544           | 2,528,224         |
| Mark-Up/ Return/Interest Expenses                            | 2,594,187          | 2,746,105          | 2,951,435           | 1,394,821         |
| <b>Net Mark-Up / Interest Income</b>                         | <b>1,009,165</b>   | <b>952,359</b>     | <b>1,314,109</b>    | <b>1,133,403</b>  |
| Provisions & bad debts written off directly                  | (173,859)          | 821,404            | 110,780             | (30,179)          |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>1,183,024</b>   | <b>130,955</b>     | <b>1,203,329</b>    | <b>1,163,582</b>  |
| Fees, Commission & Brokerage income                          | 104,544            | 219,815            | 191,851             | 151,707           |
| Dividend income                                              | 98,185             | 82,955             | 49,478              | 74,150            |
| Gain (Loss) from sales of securities                         | -                  | (15,633)           | 192,729             | 25,820            |
| Income from dealing in foreign currencies                    | 24,450             | 277,100            | (329)               | 181,607           |
| Other income                                                 | 228,971            | 49,171             | 34,804              | 25,074            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>456,150</b>     | <b>613,408</b>     | <b>468,533</b>      | <b>458,358</b>    |
| Administrative expenses                                      | 1,613,203          | 2,474,739          | 2,272,301           | 2,100,134         |
| Other expenses                                               | (7,375)            | 8,398              | 14,360              | 2,275             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>1,605,828</b>   | <b>2,483,137</b>   | <b>2,286,661</b>    | <b>2,102,409</b>  |
| Extra ordinary/unusual Items                                 | -                  | -                  | -                   | -                 |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>33,346</b>      | <b>(1,738,774)</b> | <b>(614,799)</b>    | <b>(480,469)</b>  |
| Taxation - Current                                           | 18,567             | 39,086             | 43,344              | 26,975            |
| - Prior Years                                                | -                  | 1,666              | -                   | -                 |
| - Deferred                                                   | (69,867)           | (646,500)          | (186,366)           | (107,840)         |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>84,646</b>      | <b>(1,133,026)</b> | <b>(471,777)</b>    | <b>(399,604)</b>  |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(64,839)</b>    | <b>(774,193)</b>   | <b>(10,395,379)</b> | <b>401,627</b>    |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(7,260,420)</b> | <b>8,343,954</b>   | <b>1,396,960</b>    | <b>1,616,904</b>  |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>           | <b>567,802</b>     | <b>-</b>            | <b>-</b>          |
| <b>Number of Employees</b>                                   | <b>1,529</b>       | <b>1,155</b>       | <b>1,004</b>        | <b>968</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | Dubai Islamic Bank Pakistan Ltd. |                    |                    |                    |                    |
|--------------------------------------------------------------|----------------------------------|--------------------|--------------------|--------------------|--------------------|
|                                                              | 2011                             | 2012               | 2013               | 2014               | 2015               |
| <b>ASSETS</b>                                                |                                  |                    |                    |                    |                    |
| Cash & balances with treasury banks                          | 3,429,994                        | 4,196,103          | 5,291,178          | 10,480,052         | 14,183,630         |
| Balances with other banks                                    | 1,116,928                        | 5,660,301          | 1,840,378          | 529,277            | 3,869,403          |
| Lending to financial institutions                            | 3,826,084                        | 3,206,945          | 9,740,822          | 10,147,169         | 6,418,697          |
| Investments – net                                            | 12,937,179                       | 21,334,833         | 25,044,279         | 18,258,604         | 23,822,256         |
| Advances – net                                               | 23,340,602                       | 26,314,667         | 35,540,386         | 58,840,280         | 104,953,637        |
| Other assets                                                 | 1,570,201                        | 1,030,965          | 1,110,472          | 1,484,151          | 2,040,854          |
| Operating fixed assets                                       | 1,597,770                        | 1,535,272          | 1,454,910          | 1,751,032          | 1,842,705          |
| Deferred tax assets                                          | 377,691                          | 221,619            | 234,187            | 62,434             | -                  |
| <b>TOTAL ASSETS</b>                                          | <b>48,196,449</b>                | <b>63,500,705</b>  | <b>80,256,612</b>  | <b>101,552,999</b> | <b>157,131,182</b> |
| <b>LIABILITIES</b>                                           |                                  |                    |                    |                    |                    |
| Bills payable                                                | 394,426                          | 659,035            | 1,208,862          | 1,250,385          | 1,552,219          |
| Borrowings from financial institutions                       | 1,898,500                        | 1,600,000          | 2,938,000          | 3,567,342          | 4,551,920          |
| Deposits and other accounts                                  | 38,491,607                       | 53,110,048         | 67,639,224         | 83,844,395         | 136,743,457        |
| Sub-ordinated loans                                          | -                                | -                  | -                  | 3,114,976          | 3,246,971          |
| Liabilities against assets subject to finance lease          | -                                | -                  | -                  | -                  | -                  |
| Other liabilities                                            | 1,177,867                        | 1,264,379          | 1,508,093          | 2,336,820          | 3,006,908          |
| Deferred tax liabilities                                     | -                                | -                  | -                  | -                  | 54,040             |
| <b>TOTAL LIABILITIES</b>                                     | <b>41,962,400</b>                | <b>56,633,462</b>  | <b>73,294,179</b>  | <b>94,113,918</b>  | <b>149,155,515</b> |
| <b>NET ASSETS</b>                                            | <b>6,234,049</b>                 | <b>6,867,243</b>   | <b>6,962,433</b>   | <b>7,439,081</b>   | <b>7,975,667</b>   |
| <b>REPRESENTED BY</b>                                        |                                  |                    |                    |                    |                    |
| Share Capital                                                | 6,776,030                        | 6,976,030          | 6,976,030          | 6,976,030          | 6,976,030          |
| Reserves                                                     | 85,058                           | 69,140             | 27,372             | 406,760            | 233,586            |
| Advance against Equity                                       | 18                               | 18                 | 18                 | 18                 | 18                 |
| Minority interest                                            | -                                | -                  | -                  | -                  | -                  |
| Un-appropriated profit                                       | (622,281)                        | (260,665)          | (73,788)           | 406,760            | 753,135            |
| Surplus/ (Deficit) on revaluation of assets                  | (4,776)                          | 82,720             | 32,801             | (91,202)           | 12,898             |
| <b>TOTAL</b>                                                 | <b>6,234,049</b>                 | <b>6,867,243</b>   | <b>6,962,433</b>   | <b>7,698,366</b>   | <b>7,975,667</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                                  |                    |                    |                    |                    |
| Mark-Up/ Return/Interest Earned                              | 4,632,785                        | 5,682,122          | 5,776,631          | 7,523,271          | 8,725,646          |
| Mark-Up/ Return/Interest Expenses                            | 2,395,995                        | 2,807,792          | 2,662,743          | 3,433,969          | 4,091,219          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>2,236,790</b>                 | <b>2,874,330</b>   | <b>3,113,888</b>   | <b>4,089,302</b>   | <b>4,634,427</b>   |
| Provisions & bad debts written off directly                  | 10,075                           | 192,853            | 456,762            | 291,528            | 187,286            |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>2,226,715</b>                 | <b>2,681,477</b>   | <b>2,657,126</b>   | <b>3,797,774</b>   | <b>4,447,141</b>   |
| Fees, Commission & Brokerage income                          | 241,195                          | 436,736            | 603,833            | 806,451            | 1,249,751          |
| Dividend income                                              | 76,792                           | 30,812             | -                  | -                  | -                  |
| Gain (Loss) from sales of securities                         | -                                | 155,112            | -                  | 197,190            | 15,946             |
| Income from dealing in foreign currencies                    | 69,189                           | -                  | 106,767            | 122,501            | 6,735              |
| Other income                                                 | 69,960                           | 72,684             | 32,650             | (9,152)            | 2,023              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>457,136</b>                   | <b>695,344</b>     | <b>743,250</b>     | <b>1,116,990</b>   | <b>1,274,455</b>   |
| Administrative expenses                                      | 2,326,911                        | 2,846,195          | 3,182,536          | 3,972,258          | 4,987,933          |
| Other expenses                                               | 30,410                           | 29,621             | 5,993              | 16,975             | 21,941             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>2,357,321</b>                 | <b>2,875,816</b>   | <b>3,188,529</b>   | <b>3,989,233</b>   | <b>5,009,874</b>   |
| Extra ordinary/unusual Items                                 | 10,401                           | -                  | -                  | -                  | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>316,129</b>                   | <b>501,005</b>     | <b>211,847</b>     | <b>925,531</b>     | <b>711,722</b>     |
| Taxation - Current                                           | 50,899                           | 39,436             | 65,169             | 86,494             | 191,099            |
| - Prior Years                                                | 2,076                            | 6,911              | -                  | -                  | 29,648             |
| - Deferred                                                   | 72,668                           | 108,960            | 9,868              | 238,524            | 60,420             |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>190,486</b>                   | <b>345,698</b>     | <b>136,810</b>     | <b>600,513</b>     | <b>430,555</b>     |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>4,983,772</b>                 | <b>13,506,038</b>  | <b>1,263,349</b>   | <b>(5,389,925)</b> | <b>7,475,459</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(7,090,399)</b>               | <b>(8,396,556)</b> | <b>(3,988,197)</b> | <b>6,152,722</b>   | <b>(563,750)</b>   |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>                         | <b>200,000</b>     | <b>-</b>           | <b>3,114,976</b>   | <b>131,995</b>     |
| <b>Number of Employees</b>                                   | <b>1,400</b>                     | <b>1,739</b>       | <b>1,969</b>       | <b>2,497</b>       | <b>2,952</b>       |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | Dubai Islamic Bank Pakistan Ltd. |                     |                    |                    |                     |
|--------------------------------------------------------------|----------------------------------|---------------------|--------------------|--------------------|---------------------|
|                                                              | 2016                             | 2017                | 2018               | 2019               | 2020                |
| <b>ASSETS</b>                                                |                                  |                     |                    |                    |                     |
| Cash & balances with treasury banks                          | 14,007,320                       | 10,423,998          | 17,752,920         | 19,417,428         | 19,096,891          |
| Balances with other banks                                    | 543,363                          | 1,173,267           | 1,241,840          | 1,246,953          | 3,279,935           |
| Lending to financial institutions                            | 12,536,061                       | 4,860,272           | 4,000,000          | 5,590,405          | 2,397,516           |
| Investments – net                                            | 27,211,659                       | 41,474,123          | 45,850,970         | 49,157,269         | 66,579,570          |
| Advances – net                                               | 93,910,902                       | 119,522,264         | 153,306,380        | 177,921,837        | 199,416,405         |
| Other assets                                                 | 2,054,034                        | 5,764,414           | 7,659,406          | 6,812,250          | 8,484,438           |
| Operating fixed assets                                       | 1,870,060                        | 1,703,784           | 1,550,924          | 4,492,476          | 4,007,408           |
| Deferred tax assets                                          | -                                | 71,759              | 460,313            | -                  | -                   |
| <b>TOTAL ASSETS</b>                                          | <b>152,133,399</b>               | <b>184,993,881</b>  | <b>231,822,753</b> | <b>264,638,618</b> | <b>303,262,163</b>  |
| <b>LIABILITIES</b>                                           |                                  |                     |                    |                    |                     |
| Bills payable                                                | 2,218,979                        | 3,677,900           | 2,811,457          | 2,972,307          | 4,246,241           |
| Borrowings from financial institutions                       | 5,670,091                        | 5,255,642           | 12,670,525         | 9,813,903          | 17,350,949          |
| Deposits and other accounts                                  | 129,264,513                      | 149,295,457         | 182,186,634        | 209,952,073        | 237,553,365         |
| Sub-ordinated loans                                          | -                                | 4,000,000           | 7,120,000          | 7,120,000          | 7,120,000           |
| Liabilities against assets subject to finance lease          | -                                | -                   | -                  | -                  | -                   |
| Other liabilities                                            | 2,855,697                        | 7,852,711           | 10,283,963         | 11,867,534         | 12,014,856          |
| Deferred tax liabilities                                     | 16,784                           | -                   | -                  | 750,167            | 353,054             |
| <b>TOTAL LIABILITIES</b>                                     | <b>140,026,064</b>               | <b>170,081,710</b>  | <b>215,072,579</b> | <b>242,475,984</b> | <b>278,638,465</b>  |
| <b>NET ASSETS</b>                                            | <b>12,107,335</b>                | <b>14,912,171</b>   | <b>16,750,174</b>  | <b>22,162,634</b>  | <b>24,623,698</b>   |
| <b>REPRESENTED BY</b>                                        |                                  |                     |                    |                    |                     |
| Share Capital                                                | 10,225,567                       | 11,652,288          | 11,652,288         | 11,652,288         | 11,652,288          |
| Reserves                                                     | 404,694                          | 725,101             | 1,226,954          | 1,896,073          | 2,474,851           |
| Advance against Equity                                       | -                                | -                   | -                  | -                  | -                   |
| Minority interest                                            | -                                | -                   | -                  | -                  | -                   |
| Un-appropriated profit                                       | 1,416,263                        | 2,677,047           | 4,691,599          | 7,349,049          | 9,671,214           |
| Surplus/ (Deficit) on revaluation of assets                  | 60,811                           | (142,265)           | (820,667)          | 1,265,224          | 825,345             |
| <b>TOTAL</b>                                                 | <b>12,107,335</b>                | <b>14,912,171</b>   | <b>16,750,174</b>  | <b>22,162,634</b>  | <b>24,623,698</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                                  |                     |                    |                    |                     |
| Mark-Up/ Return/Interest Earned                              | 9,486,289                        | 10,797,894          | 14,901,469         | 26,138,948         | 25,981,040          |
| Mark-Up/ Return/Interest Expenses                            | 4,273,598                        | 4,370,422           | 6,778,333          | 15,615,070         | 14,085,771          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>5,212,691</b>                 | <b>6,427,472</b>    | <b>8,123,136</b>   | <b>10,523,878</b>  | <b>11,895,269</b>   |
| Provisions & bad debts written off directly                  | 128,580                          | 184,791             | 221,788            | 721,628            | 2,135,241           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>5,084,111</b>                 | <b>6,242,681</b>    | <b>7,901,348</b>   | <b>9,802,250</b>   | <b>9,760,028</b>    |
| Fees, Commission & Brokerage income                          | 1,402,601                        | 1,695,661           | 1,682,033          | 1,679,676          | 1,550,006           |
| Dividend income                                              | -                                | -                   | -                  | -                  | -                   |
| Gain/Loss on sale of securities                              | (41,795)                         | 77,722              | -                  | 367,270            | 194,317             |
| Income from dealing in foreign currencies                    | 163,286                          | 301,541             | 562,923            | 709,722            | 743,694             |
| Other income                                                 | 42,436                           | 474                 | 3,407              | 2,989              | 7,288               |
| <b>Total Non - Markup / Interest Income</b>                  | <b>1,566,528</b>                 | <b>2,075,398</b>    | <b>2,248,363</b>   | <b>2,759,657</b>   | <b>2,495,305</b>    |
| Administrative expenses                                      | 5,264,089                        | 5,693,223           | 5,942,917          | 6,658,707          | 7,369,672           |
| Other expenses                                               | 15,519                           | 61,291              | 86,807             | 215,126            | 98,403              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>5,279,608</b>                 | <b>5,754,514</b>    | <b>6,029,724</b>   | <b>6,873,833</b>   | <b>7,468,075</b>    |
| Amortization of Deferred Cost                                | -                                | -                   | -                  | -                  | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>1,371,031</b>                 | <b>2,563,565</b>    | <b>4,119,987</b>   | <b>5,688,074</b>   | <b>4,787,258</b>    |
| Taxation - Current                                           | 535,978                          | 870,066             | 1,637,827          | 2,146,557          | 1,912,780           |
| - Prior Years                                                | 34,868                           | 61,255              | -                  | 98,367             | 144,638             |
| - Deferred                                                   | (55,355)                         | 30,208              | (27,105)           | 97,553             | (164,051)           |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>855,540</b>                   | <b>1,602,036</b>    | <b>2,509,265</b>   | <b>3,345,597</b>   | <b>2,893,891</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>64,352</b>                    | <b>6,441,237</b>    | <b>9,948,637</b>   | <b>2,664,926</b>   | <b>21,063,828</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(3,567,824)</b>               | <b>(14,820,254)</b> | <b>(5,676,917)</b> | <b>(84,705)</b>    | <b>(18,484,356)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>                         | <b>5,426,721</b>    | <b>3,120,000</b>   | <b>(904,825)</b>   | <b>(867,027)</b>    |
| <b>Number of Employees</b>                                   | <b>2,828</b>                     | <b>2,612</b>        | <b>3,095</b>       | <b>3,095</b>       | <b>3,099</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | Faysal Bank Ltd.   |                    |                     |                     |                     |
|--------------------------------------------------------------|--------------------|--------------------|---------------------|---------------------|---------------------|
|                                                              | 2011               | 2012               | 2013                | 2014                | 2015                |
| <b>ASSETS</b>                                                |                    |                    |                     |                     |                     |
| Cash & balances with treasury banks                          | 18,445,108         | 24,508,852         | 28,422,497          | 20,285,851          | 26,084,007          |
| Balances with other banks                                    | 4,685,718          | 1,209,313          | 1,011,980           | 1,422,699           | 1,068,451           |
| Lending to financial institutions                            | -                  | -                  | 300,000             | -                   | 250,000             |
| Investments – net                                            | 93,409,187         | 87,995,224         | 113,319,478         | 155,210,513         | 195,515,642         |
| Advances – net                                               | 148,161,995        | 172,299,205        | 184,190,304         | 181,224,805         | 181,089,804         |
| Other assets                                                 | 11,828,085         | 11,772,664         | 13,803,997          | 16,009,743          | 11,634,651          |
| Operating fixed assets                                       | 10,849,607         | 10,859,963         | 10,250,910          | 11,543,356          | 11,342,980          |
| Deferred tax assets                                          | 5,188,126          | 4,419,111          | 3,980,541           | 2,428,817           | 3,087,325           |
| <b>TOTAL ASSETS</b>                                          | <b>292,567,826</b> | <b>313,064,332</b> | <b>355,279,707</b>  | <b>388,125,784</b>  | <b>430,072,860</b>  |
| <b>LIABILITIES</b>                                           |                    |                    |                     |                     |                     |
| Bills payable                                                | 3,075,642          | 4,244,494          | 4,968,610           | 5,347,774           | 6,009,238           |
| Borrowings from financial institutions                       | 39,696,986         | 35,568,109         | 45,446,528          | 60,926,863          | 90,565,242          |
| Deposits and other accounts                                  | 214,614,731        | 240,712,826        | 271,134,303         | 283,345,739         | 292,130,258         |
| Sub-ordinated loans                                          | 4,395,197          | 4,195,001          | 3,495,400           | 2,995,200           | 2,994,000           |
| Liabilities against assets subject to finance lease          | -                  | -                  | -                   | -                   | -                   |
| Other liabilities                                            | 11,572,111         | 7,365,998          | 8,068,673           | 9,207,632           | 8,021,649           |
| Deferred tax liabilities                                     | -                  | -                  | -                   | -                   | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>273,354,667</b> | <b>292,086,428</b> | <b>333,113,514</b>  | <b>361,823,208</b>  | <b>399,720,387</b>  |
| <b>NET ASSETS</b>                                            | <b>19,213,159</b>  | <b>20,977,904</b>  | <b>22,166,193</b>   | <b>26,302,576</b>   | <b>30,352,473</b>   |
| <b>REPRESENTED BY</b>                                        |                    |                    |                     |                     |                     |
| Share Capital                                                | 8,243,118          | 9,273,508          | 10,432,697          | 10,432,697          | 11,997,601          |
| Reserves                                                     | 6,591,131          | 6,309,083          | 6,554,197           | 5,703,155           | 6,422,761           |
| Advance against Equity                                       | -                  | -                  | -                   | -                   | -                   |
| Minority interest                                            | -                  | -                  | -                   | -                   | -                   |
| Un-appropriated profit                                       | 2,959,178          | 3,146,300          | 3,600,828           | 5,696,366           | 7,638,330           |
| Surplus/ (Deficit) on revaluation of assets                  | 1,419,732          | 2,249,013          | 1,578,471           | 4,470,358           | 4,293,781           |
| <b>TOTAL</b>                                                 | <b>19,213,159</b>  | <b>20,977,904</b>  | <b>22,166,193</b>   | <b>26,302,576</b>   | <b>30,352,473</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                    |                    |                     |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 28,825,449         | 28,802,150         | 27,790,468          | 32,312,633          | 32,305,551          |
| Mark-Up/ Return/Interest Expenses                            | 19,619,095         | 19,838,745         | 16,945,315          | 18,480,191          | 18,357,971          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>9,206,354</b>   | <b>8,963,405</b>   | <b>10,845,153</b>   | <b>13,832,442</b>   | <b>13,947,580</b>   |
| Provisions & bad debts written off directly                  | 695,245            | 1,400,820          | 2,116,394           | 2,358,837           | 1,393,460           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>8,511,109</b>   | <b>7,562,585</b>   | <b>8,728,759</b>    | <b>11,473,605</b>   | <b>12,554,120</b>   |
| Fees, Commission & Brokerage income                          | 1,773,198          | 1,857,688          | 2,237,474           | 2,075,945           | 2,303,447           |
| Dividend income                                              | 618,764            | 431,656            | 479,352             | 182,435             | 318,715             |
| Gain (Loss) from sales of securities                         | -                  | -                  | 948,598             | 460,477             | 1,738,630           |
| Income from dealing in foreign currencies                    | 850,833            | 769,394            | -                   | 1,072,939           | 964,961             |
| Other income                                                 | 827,574            | 2,222,981          | 867,417             | 582,373             | 238,587             |
| <b>Total Non - Markup / Interest Income</b>                  | <b>4,070,369</b>   | <b>5,281,719</b>   | <b>4,532,841</b>    | <b>4,374,169</b>    | <b>5,564,340</b>    |
| Administrative expenses                                      | 10,813,919         | 10,810,261         | 11,079,122          | 12,162,034          | 10,591,053          |
| Other expenses                                               | 289,468            | 193,942            | 21,699              | 133,955             | 607,330             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>11,103,387</b>  | <b>11,004,203</b>  | <b>11,100,821</b>   | <b>12,295,989</b>   | <b>11,198,383</b>   |
| Extra ordinary/unusual Items                                 | -                  | -                  | -                   | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>1,478,091</b>   | <b>1,840,101</b>   | <b>2,160,779</b>    | <b>3,551,785</b>    | <b>6,920,077</b>    |
| Taxation - Current                                           | 392,522            | 267,960            | 1,078,186           | 1,712,150           | 3,038,627           |
| - Prior Years                                                | 289,016            | (227,147)          | (1,612,830)         | (812,786)           | 264,797             |
| - Deferred                                                   | (483,743)          | 376,406            | 845,517             | 175,462             | (605,711)           |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>1,280,296</b>   | <b>1,422,882</b>   | <b>1,849,906</b>    | <b>2,476,959</b>    | <b>4,222,364</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>5,911,646</b>   | <b>(4,766,930)</b> | <b>28,733,100</b>   | <b>13,478,745</b>   | <b>55,375,256</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>5,842,442</b>   | <b>7,654,432</b>   | <b>(25,110,192)</b> | <b>(20,929,096)</b> | <b>(49,704,591)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>209,067</b>     | <b>(204,084)</b>   | <b>(699,855)</b>    | <b>(500,232)</b>    | <b>(1,244)</b>      |
| <b>Number of Employees</b>                                   | <b>3,442</b>       | <b>3,465</b>       | <b>3,610</b>        | <b>3,036</b>        | <b>3,141</b>        |

RBS was merged into Faysal Bank with effect from December, 31 2010.

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | Faysal Bank Ltd.   |                     |                     |                    |                      |
|--------------------------------------------------------------|--------------------|---------------------|---------------------|--------------------|----------------------|
|                                                              | 2016               | 2017                | 2018                | 2019               | 2020                 |
| <b>ASSETS</b>                                                |                    |                     |                     |                    |                      |
| Cash & balances with treasury banks                          | 37,239,302         | 37,861,767          | 43,174,003          | 60,368,426         | 59,881,290           |
| Balances with other banks                                    | 1,139,375          | 1,872,771           | 1,848,859           | 2,835,650          | 2,878,630            |
| Lending to financial institutions                            | 5,000,000          | 9,010,335           | 2,997,486           | -                  | 2,985,000            |
| Investments – net                                            | 170,210,137        | 179,706,358         | 213,815,803         | 203,594,303        | 276,469,824          |
| Advances – net                                               | 204,830,997        | 231,532,160         | 296,444,861         | 309,573,002        | 318,179,878          |
| Other assets                                                 | 11,668,757         | 20,389,047          | 28,167,363          | 27,406,984         | 23,673,221           |
| Operating fixed assets                                       | 12,111,881         | 12,939,625          | 13,369,798          | 26,082,168         | 25,996,359           |
| Deferred tax assets                                          | 2,264,212          | 1,607,625           | 119,771             | -                  | -                    |
| <b>TOTAL ASSETS</b>                                          | <b>444,464,661</b> | <b>494,919,688</b>  | <b>599,937,944</b>  | <b>629,860,533</b> | <b>710,064,202</b>   |
| <b>LIABILITIES</b>                                           |                    |                     |                     |                    |                      |
| Bills payable                                                | 5,982,285          | 8,761,334           | 23,543,524          | 8,356,460          | 13,543,270           |
| Borrowings from financial institutions                       | 52,806,084         | 54,788,547          | 98,351,921          | 72,746,795         | 58,446,516           |
| Deposits and other accounts                                  | 340,306,404        | 371,624,155         | 409,383,501         | 457,785,183        | 540,632,217          |
| Sub-ordinated loans                                          | 1,497,000          | -                   | -                   | -                  | -                    |
| Liabilities against assets subject to finance lease          | -                  | -                   | -                   | -                  | -                    |
| Other liabilities                                            | 8,864,563          | 20,513,376          | 25,184,233          | 32,949,870         | 35,641,746           |
| Deferred tax liabilities                                     | -                  | -                   | -                   | 2,816,798          | 1,582,351            |
| <b>TOTAL LIABILITIES</b>                                     | <b>409,456,336</b> | <b>455,687,412</b>  | <b>556,463,179</b>  | <b>574,655,106</b> | <b>649,846,100</b>   |
| <b>NET ASSETS</b>                                            | <b>35,008,325</b>  | <b>39,232,276</b>   | <b>43,474,765</b>   | <b>55,205,427</b>  | <b>60,218,102</b>    |
| <b>REPRESENTED BY</b>                                        |                    |                     |                     |                    |                      |
| Share Capital                                                | 11,997,601         | 13,197,361          | 15,176,965          | 15,176,965         | 15,176,965           |
| Reserves                                                     | 7,158,248          | 7,936,338           | 8,778,908           | 9,830,958          | 11,032,647           |
| Advance against Equity                                       | -                  | -                   | -                   | -                  | -                    |
| Minority interest                                            | -                  | -                   | 16                  | 11                 | 15                   |
| Un-appropriated profit                                       | 9,985,870          | 12,485,334          | 14,425,209          | 19,449,413         | 24,981,002           |
| Surplus/ (Deficit) on revaluation of assets                  | 5,866,606          | 5,613,243           | 5,093,667           | 10,748,080         | 9,027,473            |
| <b>TOTAL</b>                                                 | <b>35,008,325</b>  | <b>39,232,276</b>   | <b>43,474,765</b>   | <b>55,205,427</b>  | <b>60,218,102</b>    |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                    |                     |                     |                    |                      |
| Mark-Up/ Return/Interest Earned                              | 26,200,691         | 28,766,119          | 35,201,159          | 58,398,995         | 55,925,846           |
| Mark-Up/ Return/Interest Expenses                            | 14,134,284         | 14,830,923          | 18,924,859          | 37,272,461         | 31,378,104           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>12,066,407</b>  | <b>13,935,196</b>   | <b>16,276,300</b>   | <b>21,126,534</b>  | <b>24,547,742</b>    |
| Provisions & bad debts written off directly                  | 564,078            | (491,802)           | (421,992)           | 765,365            | 2,254,301            |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>11,502,329</b>  | <b>14,426,998</b>   | <b>16,698,292</b>   | <b>20,361,169</b>  | <b>22,293,441</b>    |
| Fees, Commission & Brokerage income                          | 2,715,435          | 3,086,639           | 3,878,747           | 4,228,311          | 4,085,368            |
| Dividend income                                              | 276,301            | 159,514             | 170,110             | 428,588            | 281,864              |
| Gain (Loss) from Sales of Securities                         | 2,103,866          | 807,210             | 50,627              | (565,986)          | 1,714,254            |
| Income from dealing in foreign currencies                    | 1,368,290          | 1,385,057           | 1,970,720           | 2,756,432          | 2,093,354            |
| Other income                                                 | 490,566            | 200,844             | 552,872             | 426,411            | 177,066              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>6,954,458</b>   | <b>5,639,264</b>    | <b>6,623,076</b>    | <b>7,273,756</b>   | <b>8,351,906</b>     |
| Administrative expenses                                      | 11,660,533         | 12,607,943          | 14,834,287          | 17,211,009         | 19,569,580           |
| Other expenses                                               | 115,567            | 189,007             | 274,837             | 265,429            | 341,201              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>11,776,100</b>  | <b>12,796,950</b>   | <b>15,109,124</b>   | <b>17,476,438</b>  | <b>19,910,781</b>    |
| Extra ordinary/unusual Items                                 | 22,050             | -                   | -                   | -                  | (156,170)            |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>6,658,637</b>   | <b>7,269,312</b>    | <b>8,212,244</b>    | <b>10,158,487</b>  | <b>10,890,736</b>    |
| Taxation - Current                                           | 2,262,905          | 2,647,657           | 3,277,575           | 4,471,101          | 4,348,702            |
| - Prior Years                                                | (901,138)          | (882,492)           | (1,663,691)         | (359,442)          | 4,985                |
| - Deferred                                                   | 995,098            | 989,361             | 1,770,749           | 42,787             | (143,572)            |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>4,301,772</b>   | <b>4,514,786</b>    | <b>4,827,611</b>    | <b>6,004,041</b>   | <b>6,680,621</b>     |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(4,856,009)</b> | <b>(16,825,604)</b> | <b>43,249,000</b>   | <b>6,572,514</b>   | <b>101,049,740</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>19,064,669</b>  | <b>19,955,759</b>   | <b>(37,854,072)</b> | <b>13,112,712</b>  | <b>(100,868,537)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(2,688,597)</b> | <b>(1,497,183)</b>  | <b>(2,599)</b>      | <b>(1,801,108)</b> | <b>(1,819,968)</b>   |
| <b>Number of Employees</b>                                   | <b>3,611</b>       | <b>3,977</b>        | <b>6,210</b>        | <b>6,998</b>       | <b>6,883</b>         |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | First Women Bank Ltd. |                    |                   |                    |                    |
|--------------------------------------------------------------|-----------------------|--------------------|-------------------|--------------------|--------------------|
|                                                              | 2011                  | 2012               | 2013              | 2014               | 2015               |
| <b>ASSETS</b>                                                |                       |                    |                   |                    |                    |
| Cash & balances with treasury banks                          | 973,701               | 1,188,234          | 1,146,630         | 1,195,415          | 1,066,852          |
| Balances with other banks                                    | 561,555               | 636,034            | 702,652           | 508,504            | 170,453            |
| Lending to financial institutions                            | 1,605,946             | 4,219,779          | 1,039,411         | -                  | -                  |
| Investments – net                                            | 4,730,434             | 7,263,885          | 7,457,832         | 7,300,567          | 11,067,137         |
| Advances – net                                               | 7,701,063             | 8,334,643          | 9,263,536         | 8,345,238          | 7,970,275          |
| Other assets                                                 | 326,492               | 609,141            | 700,043           | 732,688            | 470,969            |
| Operating fixed assets                                       | 229,344               | 239,084            | 287,591           | 383,314            | 337,357            |
| Deferred tax assets                                          | -                     | -                  | 163,682           | 321,372            | 263,579            |
| <b>TOTAL ASSETS</b>                                          | <b>16,128,535</b>     | <b>22,490,800</b>  | <b>20,761,377</b> | <b>18,787,098</b>  | <b>21,346,622</b>  |
| <b>LIABILITIES</b>                                           |                       |                    |                   |                    |                    |
| Bills payable                                                | 96,417                | 548,727            | 152,238           | 111,951            | 103,166            |
| Borrowings from financial institutions                       | 51,100                | 73,340             | 49,585            | 2,502,955          | 2,832,357          |
| Deposits and other accounts                                  | 13,814,854            | 19,193,344         | 18,337,854        | 13,448,864         | 15,163,440         |
| Sub-ordinated loans                                          | -                     | -                  | -                 | -                  | -                  |
| Liabilities against assets subject to finance lease          | -                     | -                  | -                 | -                  | -                  |
| Other liabilities                                            | 445,348               | 592,907            | 586,887           | 511,377            | 414,495            |
| Deferred tax liabilities                                     | 1,252                 | 5,242              | -                 | -                  | -                  |
| <b>TOTAL LIABILITIES</b>                                     | <b>14,408,971</b>     | <b>20,413,560</b>  | <b>19,126,564</b> | <b>16,575,147</b>  | <b>18,513,458</b>  |
| <b>NET ASSETS</b>                                            | <b>1,719,564</b>      | <b>2,077,240</b>   | <b>1,634,813</b>  | <b>2,211,951</b>   | <b>2,833,164</b>   |
| <b>REPRESENTED BY</b>                                        |                       |                    |                   |                    |                    |
| Share Capital                                                | 1,080,038             | 1,494,113          | 1,494,113         | 2,494,113          | 2,894,113          |
| Reserves                                                     | 284,991               | 293,863            | 294,768           | 294,768            | 294,768            |
| Advance against Equity                                       | -                     | -                  | -                 | -                  | -                  |
| Minority interest                                            | -                     | -                  | -                 | -                  | -                  |
| Un-appropriated profit                                       | 280,399               | 203,665            | (77,000)          | (552,114)          | (489,622)          |
| Surplus/ (Deficit) on revaluation of assets                  | 74,136                | 85,599             | (77,068)          | (24,816)           | 133,905            |
| <b>TOTAL</b>                                                 | <b>1,719,564</b>      | <b>2,077,240</b>   | <b>1,634,813</b>  | <b>2,211,951</b>   | <b>2,833,164</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                       |                    |                   |                    |                    |
| Mark-Up/ Return/Interest Earned                              | 1,918,759             | 1,798,231          | 1,837,763         | 1,798,495          | 1,516,365          |
| Mark-Up/ Return/Interest Expenses                            | 1,176,451             | 1,037,893          | 1,188,336         | 1,117,808          | 818,538            |
| <b>Net Mark-Up / Interest Income</b>                         | <b>742,308</b>        | <b>760,338</b>     | <b>649,427</b>    | <b>680,687</b>     | <b>697,827</b>     |
| Provisions & bad debts written off directly                  | (5,475)               | 50,508             | 172,210           | 643,663            | 225,239            |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>747,783</b>        | <b>709,830</b>     | <b>477,217</b>    | <b>37,024</b>      | <b>472,588</b>     |
| Fees, Commission & Brokerage income                          | 20,779                | 43,602             | 29,557            | 34,676             | 38,817             |
| Dividend income                                              | 12,639                | 7,771              | 10,741            | 9,241              | 19,989             |
| Gain (Loss) from sales of securities                         | -                     | -                  | 29,674            | 6,938              | 295,957            |
| Income from dealing in foreign currencies                    | 18,918                | 24,698             | 39,840            | 10,986             | 29,178             |
| Other income                                                 | 201,383               | 19,510             | 24,723            | 20,943             | 25,122             |
| <b>Total Non - Markup / Interest Income</b>                  | <b>253,719</b>        | <b>95,581</b>      | <b>134,535</b>    | <b>82,784</b>      | <b>409,063</b>     |
| Administrative expenses                                      | 600,986               | 716,657            | 823,354           | 785,762            | 839,859            |
| Other expenses                                               | 413                   | 263                | 10,723            | 101                | 7,520              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>601,399</b>        | <b>716,920</b>     | <b>834,077</b>    | <b>785,863</b>     | <b>847,379</b>     |
| Extra ordinary/unusual Items                                 | -                     | -                  | -                 | -                  | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>400,103</b>        | <b>88,491</b>      | <b>(222,325)</b>  | <b>(666,055)</b>   | <b>34,272</b>      |
| Taxation - Current                                           | 127,442               | 32,062             | 19,777            | 20,604             | 18,946             |
| - Prior Years                                                | -                     | 13,064             | -                 | 324                | (1,845)            |
| - Deferred                                                   | 14,114                | (191)              | (36,029)          | (187,092)          | (36,256)           |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>258,547</b>        | <b>43,556</b>      | <b>(206,073)</b>  | <b>(499,891)</b>   | <b>53,427</b>      |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>1,070,465</b>      | <b>2,531,961</b>   | <b>584,747</b>    | <b>(1,221,207)</b> | <b>2,644,114</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(1,271,748)</b>    | <b>(2,542,949)</b> | <b>(559,733)</b>  | <b>75,844</b>      | <b>(3,510,728)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>300,000</b>        | <b>300,000</b>     | <b>-</b>          | <b>1,000,000</b>   | <b>400,000</b>     |
| <b>Number of Employees</b>                                   | <b>630</b>            | <b>641</b>         | <b>661</b>        | <b>573</b>         | <b>564</b>         |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | First Women Bank Ltd. |                    |                    |                    |                     |
|--------------------------------------------------------------|-----------------------|--------------------|--------------------|--------------------|---------------------|
|                                                              | 2016                  | 2017               | 2018               | 2019               | 2020                |
| <b>ASSETS</b>                                                |                       |                    |                    |                    |                     |
| Cash & balances with treasury banks                          | 1,081,532             | 1,438,429          | 1,830,932          | 1,896,276          | 2,334,025           |
| Balances with other banks                                    | 112,042               | 62,606             | 43,273             | 31,468             | 196,224             |
| Lending to financial institutions                            | 100,000               | -                  | 1,448,785          | 3,179,804          | 1,960,972           |
| Investments – net                                            | 8,032,819             | 13,587,722         | 9,185,413          | 6,707,702          | 21,094,415          |
| Advances – net                                               | 8,213,247             | 8,875,631          | 9,435,092          | 10,303,724         | 11,138,449          |
| Other assets                                                 | 394,212               | 389,228            | 1,035,657          | 1,368,924          | 711,252             |
| Operating fixed assets                                       | 337,077               | 323,546            | 358,836            | 706,949            | 646,734             |
| Deferred tax assets                                          | 249,635               | 151,769            | 13,073             | 5,513              | 36,215              |
| <b>TOTAL ASSETS</b>                                          | <b>18,520,564</b>     | <b>24,828,931</b>  | <b>23,351,061</b>  | <b>24,200,360</b>  | <b>38,118,286</b>   |
| <b>LIABILITIES</b>                                           |                       |                    |                    |                    |                     |
| Bills payable                                                | 214,155               | 530,291            | 224,012            | 215,939            | 210,225             |
| Borrowings from financial institutions                       | 743,909               | 3,903,832          | 108,966            | 410,563            | 6,977,184           |
| Deposits and other accounts                                  | 13,708,791            | 16,259,737         | 18,398,455         | 17,869,831         | 25,495,988          |
| Sub-ordinated loans                                          | -                     | -                  | -                  | -                  | -                   |
| Liabilities against assets subject to finance lease          | -                     | -                  | -                  | -                  | -                   |
| Other liabilities                                            | 373,187               | 402,360            | 1,092,897          | 1,933,970          | 1,298,159           |
| Deferred tax liabilities                                     | -                     | -                  | -                  | -                  | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>15,040,042</b>     | <b>21,096,220</b>  | <b>19,824,330</b>  | <b>20,430,303</b>  | <b>33,981,556</b>   |
| <b>NET ASSETS</b>                                            | <b>3,480,522</b>      | <b>3,732,711</b>   | <b>3,526,731</b>   | <b>3,770,057</b>   | <b>4,136,730</b>    |
| <b>REPRESENTED BY</b>                                        |                       |                    |                    |                    |                     |
| Share Capital                                                | 3,494,113             | 3,994,113          | 3,994,113          | 3,994,113          | 3,994,113           |
| Reserves                                                     | 307,717               | 307,717            | 307,717            | 357,703            | 432,357             |
| Advance against Equity                                       | -                     | -                  | -                  | -                  | -                   |
| Minority interest                                            | -                     | -                  | -                  | -                  | -                   |
| Un-appropriated profit                                       | (463,975)             | (695,455)          | (952,694)          | (773,449)          | (463,470)           |
| Surplus/ (Deficit) on revaluation of assets                  | 142,667               | 126,336            | 177,595            | 191,690            | 173,730             |
| <b>TOTAL</b>                                                 | <b>3,480,522</b>      | <b>3,732,711</b>   | <b>3,526,731</b>   | <b>3,770,057</b>   | <b>4,136,730</b>    |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                       |                    |                    |                    |                     |
| Mark-Up/ Return/Interest Earned                              | 1,161,864             | 1,276,336          | 1,444,346          | 2,260,751          | 2,998,862           |
| Mark-Up/ Return/Interest Expenses                            | 522,492               | 601,824            | 702,146            | 1,248,597          | 1,814,619           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>639,372</b>        | <b>674,512</b>     | <b>742,200</b>     | <b>1,012,154</b>   | <b>1,184,243</b>    |
| Provisions & bad debts written off directly                  | (17,667)              | 12,354             | 51,183             | 15,926             | 69,789              |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>657,039</b>        | <b>662,158</b>     | <b>691,017</b>     | <b>996,228</b>     | <b>1,114,454</b>    |
| Fees, Commission & Brokerage income                          | 81,419                | 66,218             | 72,874             | 94,053             | 99,981              |
| Dividend income                                              | 24,812                | 8,640              | 8,670              | 8,502              | 4,959               |
| Gain/Loss on sale of securities                              | 94,086                | 6,193              | (654)              | 60,149             | 160,303             |
| Income from dealing in foreign currencies                    | 13,757                | 20,375             | 47,836             | 40,857             | 16,652              |
| Other income                                                 | 30,481                | 20,552             | 1,586              | 902                | 233                 |
| <b>Total Non - Markup / Interest Income</b>                  | <b>244,555</b>        | <b>121,978</b>     | <b>130,312</b>     | <b>204,463</b>     | <b>282,128</b>      |
| Administrative expenses                                      | 879,190               | 893,021            | 915,654            | 905,197            | 980,381             |
| Other expenses                                               | 18,351                | 7,050              | 9,361              | 475                | 623                 |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>897,541</b>        | <b>900,071</b>     | <b>925,015</b>     | <b>905,672</b>     | <b>981,004</b>      |
| Extra ordinary/unusual Items                                 | -                     | -                  | -                  | -                  | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>4,053</b>          | <b>(115,935)</b>   | <b>(103,686)</b>   | <b>295,019</b>     | <b>415,578</b>      |
| Taxation - Current                                           | 13,927                | 17,478             | 19,683             | 47,828             | 66,052              |
| - Prior Years                                                | -                     | -                  | -                  | -                  | -                   |
| - Deferred                                                   | (21,196)              | 104,625            | 122,843            | (2,741)            | (23,743)            |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>11,322</b>         | <b>(238,038)</b>   | <b>(246,212)</b>   | <b>249,932</b>     | <b>373,269</b>      |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(3,732,382)</b>    | <b>5,391,892</b>   | <b>(3,989,197)</b> | <b>(2,338,894)</b> | <b>14,989,543</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>3,088,651</b>      | <b>(5,584,431)</b> | <b>4,362,367</b>   | <b>2,508,125</b>   | <b>(14,319,787)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>1,193,574</b>      | <b>-</b>           | <b>-</b>           | <b>(115,692)</b>   | <b>(67,252)</b>     |
| <b>Number of Employees</b>                                   | <b>564</b>            | <b>474</b>         | <b>450</b>         | <b>495</b>         | <b>477</b>          |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | <b>Habib Bank Ltd.</b> |                      |                      |                      |                      |
|--------------------------------------------------------------|------------------------|----------------------|----------------------|----------------------|----------------------|
|                                                              | <b>2011</b>            | <b>2012</b>          | <b>2013</b>          | <b>2014</b>          | <b>2015</b>          |
| <b>ASSETS</b>                                                |                        |                      |                      |                      |                      |
| Cash & balances with treasury banks                          | 103,080,076            | 157,229,517          | 135,476,687          | 135,276,934          | 167,250,988          |
| Balances with other banks                                    | 34,985,809             | 47,980,032           | 57,341,769           | 67,691,450           | 40,469,761           |
| Lending to financial institutions                            | 41,581,029             | 24,828,255           | 35,271,477           | 34,313,560           | 18,381,633           |
| Investments – net                                            | 399,939,469            | 797,094,548          | 826,062,308          | 924,307,285          | 1,270,823,786        |
| Advances – net                                               | 416,261,389            | 499,817,906          | 563,700,737          | 595,295,176          | 637,383,859          |
| Other assets                                                 | 43,941,323             | 53,835,409           | 66,609,013           | 82,809,181           | 52,781,447           |
| Operating fixed assets                                       | 17,107,263             | 23,632,324           | 25,706,315           | 27,309,803           | 31,341,509           |
| Deferred tax assets                                          | 6,957,290              | 6,056,483            | 5,103,072            | -                    | -                    |
| <b>TOTAL ASSETS</b>                                          | <b>1,063,853,648</b>   | <b>1,610,474,474</b> | <b>1,715,271,378</b> | <b>1,867,003,389</b> | <b>2,218,432,983</b> |
| <b>LIABILITIES</b>                                           |                        |                      |                      |                      |                      |
| Bills payable                                                | 13,894,502             | 18,943,207           | 19,422,316           | 21,989,658           | 28,081,548           |
| Borrowings from financial institutions                       | 33,714,904             | 196,588,138          | 107,864,424          | 103,411,114          | 314,319,099          |
| Deposits and other accounts                                  | 875,308,597            | 1,214,963,700        | 1,401,229,814        | 1,524,537,786        | 1,634,944,470        |
| Sub-ordinated loans                                          | 4,497,285              | 5,440,654            | 2,633,115            | -                    | 10,000,000           |
| Liabilities against assets subject to finance lease          | -                      | -                    | -                    | -                    | -                    |
| Other liabilities                                            | 34,983,770             | 41,809,119           | 41,687,455           | 44,393,146           | 42,796,687           |
| Deferred tax liabilities                                     | -                      | -                    | -                    | 2,569,110            | 5,671,128            |
| <b>TOTAL LIABILITIES</b>                                     | <b>962,399,058</b>     | <b>1,477,744,818</b> | <b>1,572,837,124</b> | <b>1,696,900,814</b> | <b>2,035,812,932</b> |
| <b>NET ASSETS</b>                                            | <b>101,454,590</b>     | <b>132,729,656</b>   | <b>142,434,254</b>   | <b>170,102,575</b>   | <b>182,620,051</b>   |
| <b>REPRESENTED BY</b>                                        |                        |                      |                      |                      |                      |
| Share Capital                                                | 11,020,680             | 12,122,748           | 13,335,023           | 14,668,525           | 14,668,525           |
| Reserves                                                     | 30,203,696             | 39,379,354           | 43,550,373           | 43,550,188           | 47,188,150           |
| Advance against Equity                                       | -                      | -                    | -                    | -                    | -                    |
| Minority interest                                            | -                      | 1,227,207            | 1,886,116            | 1,185,257            | 1,698,442            |
| Un-appropriated profit                                       | 52,228,646             | 67,215,111           | 73,748,915           | 89,046,716           | 96,495,448           |
| Surplus/ (Deficit) on revaluation of assets                  | 8,001,568              | 12,785,236           | 9,913,827            | 21,651,889           | 22,569,486           |
| <b>TOTAL</b>                                                 | <b>101,454,590</b>     | <b>132,729,656</b>   | <b>142,434,254</b>   | <b>170,102,575</b>   | <b>182,620,051</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                        |                      |                      |                      |                      |
| Mark-Up/ Return/Interest Earned                              | 96,447,370             | 116,772,653          | 120,222,773          | 137,842,428          | 141,101,285          |
| Mark-Up/ Return/Interest Expenses                            | 41,563,287             | 59,012,392           | 65,207,109           | 68,755,574           | 62,932,509           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>54,884,083</b>      | <b>57,760,261</b>    | <b>55,015,664</b>    | <b>69,086,854</b>    | <b>78,168,776</b>    |
| Provisions & bad debts written off directly                  | 7,072,049              | 6,767,037            | 1,399,859            | 1,493,466            | 4,507,906            |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>47,812,034</b>      | <b>50,993,224</b>    | <b>53,615,805</b>    | <b>67,593,388</b>    | <b>73,660,870</b>    |
| Fees, Commission & Brokerage income                          | 5,085,472              | 6,785,687            | 8,291,686            | 12,119,283           | 17,193,896           |
| Dividend income                                              | 376,450                | 490,213              | 759,345              | 1,132,493            | 1,542,947            |
| Gain (Loss) from sales of securities                         | -                      | 1,360,596            | 2,313,847            | 2,048,674            | 11,041,929           |
| Income from dealing in foreign currencies                    | 3,469,827              | 2,568,079            | 2,299,131            | 2,846,844            | 2,749,276            |
| Other income                                                 | 3,156,376              | 4,755,531            | 5,659,271            | 5,364,496            | 4,055,917            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>12,088,125</b>      | <b>15,960,106</b>    | <b>19,323,280</b>    | <b>23,511,790</b>    | <b>36,583,965</b>    |
| Administrative expenses                                      | 27,137,304             | 30,381,020           | 36,109,857           | 41,306,609           | 48,400,384           |
| Other expenses                                               | 731,294                | 1,010,553            | 695,900              | 1,283,764            | 1,558,213            |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>27,868,598</b>      | <b>31,391,573</b>    | <b>36,805,757</b>    | <b>42,590,373</b>    | <b>49,958,597</b>    |
| Extra ordinary/unusual Items                                 | -                      | -                    | -                    | -                    | -                    |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>32,031,561</b>      | <b>35,561,757</b>    | <b>36,133,328</b>    | <b>48,514,805</b>    | <b>60,286,238</b>    |
| Taxation - Current                                           | 10,122,028             | 12,812,589           | 10,610,047           | 15,674,740           | 19,052,573           |
| - Prior Years                                                | 176,132                | 421,210              | (117,510)            | (210,479)            | 2,261,220            |
| - Deferred                                                   | 991,585                | (463,640)            | 2,613,696            | 1,230,954            | 3,870,854            |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>20,741,816</b>      | <b>22,791,598</b>    | <b>23,027,095</b>    | <b>31,819,590</b>    | <b>35,101,591</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>186,648,727</b>     | <b>404,298,555</b>   | <b>30,005,631</b>    | <b>92,996,359</b>    | <b>350,910,197</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(156,319,568)</b>   | <b>(341,182,394)</b> | <b>(26,527,741)</b>  | <b>(68,024,830)</b>  | <b>(332,967,349)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(9,770,459)</b>     | <b>(8,655,740)</b>   | <b>(15,868,983)</b>  | <b>(14,821,601)</b>  | <b>(12,783,733)</b>  |
| <b>Number of Employees</b>                                   | <b>13,495</b>          | <b>13,978</b>        | <b>13,842</b>        | <b>14,123</b>        | <b>14,792</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | <b>Habib Bank Ltd.</b> |                      |                      |                      |                      |
|--------------------------------------------------------------|------------------------|----------------------|----------------------|----------------------|----------------------|
|                                                              | <b>2016</b>            | <b>2017</b>          | <b>2018</b>          | <b>2019</b>          | <b>2020</b>          |
| <b>ASSETS</b>                                                |                        |                      |                      |                      |                      |
| Cash & balances with treasury banks                          | 238,438,283            | 246,043,030          | 279,460,688          | 367,593,717          | 375,280,120          |
| Balances with other banks                                    | 45,959,095             | 40,804,269           | 42,642,022           | 41,248,554           | 56,533,829           |
| Lending to financial institutions                            | 32,963,803             | 33,900,345           | 51,277,336           | 45,303,199           | 30,154,193           |
| Investments – net                                            | 1,344,404,771          | 1,374,816,442        | 1,390,052,464        | 1,379,607,379        | 1,948,576,822        |
| Advances – net                                               | 748,466,297            | 851,502,420          | 1,080,440,220        | 1,166,956,994        | 1,223,510,222        |
| Other assets                                                 | 59,778,445             | 86,358,715           | 109,461,065          | 136,870,799          | 115,404,542          |
| Operating fixed assets                                       | 36,087,509             | 62,792,843           | 71,948,638           | 89,551,755           | 99,603,090           |
| Deferred tax assets                                          | -                      | -                    | 570,717              | -                    | -                    |
| <b>TOTAL ASSETS</b>                                          | <b>2,506,098,203</b>   | <b>2,696,218,064</b> | <b>3,025,853,150</b> | <b>3,227,132,397</b> | <b>3,849,062,818</b> |
| <b>LIABILITIES</b>                                           |                        |                      |                      |                      |                      |
| Bills payable                                                | 31,195,900             | 33,752,219           | 42,460,568           | 29,681,108           | 46,434,199           |
| Borrowings from financial institutions                       | 331,726,654            | 397,802,667          | 523,319,055          | 382,206,306          | 544,107,826          |
| Deposits and other accounts                                  | 1,885,959,026          | 1,998,935,057        | 2,137,293,065        | 2,437,597,169        | 2,830,371,390        |
| Sub-ordinated loans                                          | 9,998,000              | 9,994,000            | 9,990,000            | 22,360,000           | 22,356,000           |
| Liabilities against assets subject to finance lease          | -                      | -                    | -                    | -                    | -                    |
| Other liabilities                                            | 44,858,770             | 66,012,132           | 113,538,251          | 124,346,615          | 129,910,297          |
| Deferred tax liabilities                                     | 6,090,983              | 971,368              | -                    | 6,189,687            | 10,387,859           |
| <b>TOTAL LIABILITIES</b>                                     | <b>2,309,829,333</b>   | <b>2,507,467,443</b> | <b>2,826,600,939</b> | <b>3,002,380,885</b> | <b>3,583,567,571</b> |
| <b>NET ASSETS</b>                                            | <b>196,268,870</b>     | <b>188,750,621</b>   | <b>199,252,211</b>   | <b>224,751,512</b>   | <b>265,495,247</b>   |
| <b>REPRESENTED BY</b>                                        |                        |                      |                      |                      |                      |
| Share Capital                                                | 14,668,525             | 14,668,525           | 14,668,525           | 14,668,525           | 14,668,525           |
| Reserves                                                     | 47,958,414             | 52,266,420           | 64,435,243           | 66,260,511           | 72,062,025           |
| Advance against Equity                                       | -                      | -                    | -                    | -                    | -                    |
| Minority interest                                            | 3,435,710              | 3,485,954            | 4,010,480            | 4,396,996            | 4,551,560            |
| Un-appropriated profit                                       | 106,142,374            | 96,909,270           | 101,606,320          | 114,550,097          | 138,208,223          |
| Surplus/ (Deficit) on revaluation of assets                  | 24,063,847             | 21,420,452           | 14,531,643           | 24,875,383           | 36,004,914           |
| <b>TOTAL</b>                                                 | <b>196,268,870</b>     | <b>188,750,621</b>   | <b>199,252,211</b>   | <b>224,751,512</b>   | <b>265,495,247</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                        |                      |                      |                      |                      |
| Mark-Up/ Return/Interest Earned                              | 141,089,244            | 148,010,269          | 165,286,803          | 258,113,896          | 271,237,258          |
| Mark-Up/ Return/Interest Expenses                            | 59,137,882             | 66,177,013           | 83,610,999           | 156,790,596          | 141,132,940          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>81,951,362</b>      | <b>81,833,256</b>    | <b>81,675,804</b>    | <b>101,323,300</b>   | <b>130,104,318</b>   |
| Provisions & bad debts written off directly                  | 717,563                | 373,557              | 5,008,578            | 3,314,081            | 12,219,614           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>81,233,799</b>      | <b>81,459,699</b>    | <b>76,667,226</b>    | <b>98,009,219</b>    | <b>117,884,704</b>   |
| Fees, Commission & Brokerage income                          | 19,026,456             | 19,519,052           | 18,058,336           | 20,447,851           | 18,795,739           |
| Dividend income                                              | 1,286,488              | 1,219,610            | 985,867              | 586,353              | 489,303              |
| Gain/Loss on sale of securities                              | 5,341,724              | 7,764,681            | 1,029,880            | (2,657,256)          | 7,054,874            |
| Income from dealing in foreign currencies                    | 1,399,329              | 2,753,305            | (2,392,862)          | 1,657,595            | (161,688)            |
| Other income                                                 | 4,381,240              | 2,859,000            | 2,214,262            | 4,127,036            | 4,416,632            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>31,435,237</b>      | <b>34,115,648</b>    | <b>19,895,483</b>    | <b>24,161,579</b>    | <b>30,594,860</b>    |
| Administrative expenses                                      | 54,790,111             | 61,300,444           | 77,380,591           | 92,236,328           | 94,018,405           |
| Other expenses                                               | 1,354,014              | 1,070,938            | (2,402,711)          | 1,053,548            | 1,430,523            |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>56,144,125</b>      | <b>62,371,382</b>    | <b>74,977,880</b>    | <b>93,289,876</b>    | <b>95,448,928</b>    |
| Extra ordinary/unusual Items                                 | -                      | 23,717,115           | -                    | -                    | -                    |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>56,524,911</b>      | <b>29,486,850</b>    | <b>21,584,829</b>    | <b>28,880,922</b>    | <b>53,030,636</b>    |
| Taxation - Current                                           | 19,328,416             | 18,520,474           | 8,625,711            | 11,801,568           | 21,848,281           |
| - Prior Years                                                | 2,223,030              | 1,907,630            | -                    | 1,933,029            | (253,441)            |
| - Deferred                                                   | 767,211                | 210,472              | 518,175              | (353,470)            | 522,447              |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>34,206,254</b>      | <b>8,848,274</b>     | <b>12,440,943</b>    | <b>15,499,795</b>    | <b>30,913,349</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>172,844,211</b>     | <b>76,427,618</b>    | <b>129,631,724</b>   | <b>(205,261,327)</b> | <b>730,000,683</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(74,944,302)</b>    | <b>(34,798,335)</b>  | <b>(89,032,937)</b>  | <b>292,308,288</b>   | <b>(698,674,910)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(21,223,280)</b>    | <b>(15,462,247)</b>  | <b>(5,343,376)</b>   | <b>(307,400)</b>     | <b>(8,354,095)</b>   |
| <b>Number of Employees</b>                                   | <b>17,303</b>          | <b>18,243</b>        | <b>20,254</b>        | <b>21,109</b>        | <b>20,889</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | <b>Habib Metropolitan Bank Ltd.</b> |                     |                     |                     |                     |
|--------------------------------------------------------------|-------------------------------------|---------------------|---------------------|---------------------|---------------------|
|                                                              | <b>2011</b>                         | <b>2012</b>         | <b>2013</b>         | <b>2014</b>         | <b>2015</b>         |
| <b>ASSETS</b>                                                |                                     |                     |                     |                     |                     |
| Cash & balances with treasury banks                          | 14,233,690                          | 16,918,780          | 21,208,774          | 18,640,853          | 30,645,728          |
| Balances with other banks                                    | 3,551,591                           | 5,151,116           | 3,552,565           | 1,869,735           | 13,806,513          |
| Lending to financial institutions                            | 2,361,754                           | -                   | -                   | 3,408,776           | 2,800,000           |
| Investments – net                                            | 147,524,622                         | 160,849,741         | 142,443,682         | 221,761,162         | 292,779,230         |
| Advances – net                                               | 109,656,714                         | 106,910,727         | 129,833,937         | 134,175,636         | 132,646,839         |
| Other assets                                                 | 5,675,292                           | 5,740,805           | 8,433,372           | 13,230,805          | 12,137,391          |
| Operating fixed assets                                       | 3,195,886                           | 2,999,673           | 3,034,564           | 3,024,588           | 3,124,779           |
| Deferred tax assets                                          | 2,019,809                           | 2,274,940           | 2,947,151           | 1,268,527           | 1,938,628           |
| <b>TOTAL ASSETS</b>                                          | <b>288,219,358</b>                  | <b>300,845,782</b>  | <b>311,454,045</b>  | <b>397,380,082</b>  | <b>489,879,108</b>  |
| <b>LIABILITIES</b>                                           |                                     |                     |                     |                     |                     |
| Bills payable                                                | 3,733,794                           | 4,092,268           | 3,982,213           | 5,201,482           | 6,344,461           |
| Borrowings from financial institutions                       | 66,641,226                          | 41,569,169          | 23,057,002          | 24,883,982          | 31,462,822          |
| Deposits and other accounts                                  | 185,399,802                         | 217,797,754         | 247,643,587         | 320,023,460         | 403,354,957         |
| Sub-ordinated loans                                          | -                                   | -                   | -                   | -                   | -                   |
| Liabilities against assets subject to finance lease          | -                                   | -                   | -                   | -                   | -                   |
| Other liabilities                                            | 7,871,028                           | 9,133,540           | 8,787,067           | 12,520,456          | 11,889,064          |
| Deferred tax liabilities                                     | -                                   | -                   | -                   | -                   | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>263,645,850</b>                  | <b>272,592,731</b>  | <b>283,469,869</b>  | <b>362,629,380</b>  | <b>453,051,304</b>  |
| <b>NET ASSETS</b>                                            | <b>24,573,508</b>                   | <b>28,253,051</b>   | <b>27,984,176</b>   | <b>34,750,702</b>   | <b>36,827,804</b>   |
| <b>REPRESENTED BY</b>                                        |                                     |                     |                     |                     |                     |
| Share Capital                                                | 10,478,315                          | 10,478,315          | 10,478,315          | 10,478,315          | 10,478,315          |
| Reserves                                                     | 8,807,718                           | 9,488,277           | 10,193,511          | 11,178,823          | 12,710,010          |
| Advance against Equity                                       | -                                   | -                   | -                   | -                   | -                   |
| Minority interest                                            | -                                   | -                   | -                   | -                   | -                   |
| Un-appropriated profit                                       | 4,949,767                           | 6,100,254           | 6,692,612           | 8,543,116           | 9,931,633           |
| Surplus/ (Deficit) on revaluation of assets                  | 337,708                             | 2,186,205           | 619,738             | 4,550,448           | 3,707,846           |
| <b>TOTAL</b>                                                 | <b>24,573,508</b>                   | <b>28,253,051</b>   | <b>27,984,176</b>   | <b>34,750,702</b>   | <b>36,827,804</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                                     |                     |                     |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 27,247,789                          | 27,139,449          | 24,628,380          | 32,272,905          | 36,850,013          |
| Mark-Up/ Return/Interest Expenses                            | 19,548,532                          | 18,832,797          | 15,576,679          | 21,085,545          | 22,466,055          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>7,699,257</b>                    | <b>8,306,652</b>    | <b>9,051,701</b>    | <b>11,187,360</b>   | <b>14,383,958</b>   |
| Provisions & bad debts written off directly                  | 2,754,602                           | 2,693,747           | 2,109,230           | 2,077,579           | 2,225,962           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>4,944,655</b>                    | <b>5,612,905</b>    | <b>6,942,471</b>    | <b>9,109,781</b>    | <b>12,157,996</b>   |
| Fees, Commission & Brokerage income                          | 1,758,515                           | 2,119,673           | 2,231,928           | 2,402,017           | 2,829,879           |
| Dividend income                                              | 1,187,718                           | 653,109             | 53,093              | 51,047              | 147,918             |
| Gain (Loss) from sales of securities                         | -                                   | 1,363,252           | -                   | 1,039,545           | 1,083,300           |
| Income from dealing in foreign currencies                    | 1,647,536                           | -                   | 864,966             | 1,875,821           | 4,778,513           |
| Other income                                                 | 593,454                             | 1,322,388           | 1,644,317           | 342,293             | 342,130             |
| <b>Total Non - Markup / Interest Income</b>                  | <b>5,187,223</b>                    | <b>5,458,422</b>    | <b>4,794,304</b>    | <b>5,710,723</b>    | <b>9,181,740</b>    |
| Administrative expenses                                      | 4,923,839                           | 5,747,121           | 6,479,462           | 7,352,918           | 8,445,940           |
| Other expenses                                               | 577,588                             | 283,292             | 145,497             | 155,266             | 354,885             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>5,501,427</b>                    | <b>6,030,413</b>    | <b>6,624,959</b>    | <b>7,508,184</b>    | <b>8,800,825</b>    |
| Extra ordinary/unusual Items                                 | -                                   | -                   | -                   | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>4,630,451</b>                    | <b>5,040,914</b>    | <b>5,111,816</b>    | <b>7,312,320</b>    | <b>12,538,911</b>   |
| Taxation - Current                                           | 2,192,666                           | 2,527,478           | 1,975,046           | 2,756,587           | 4,963,851           |
| - Prior Years                                                | (134,985)                           | 72,235              | (574,693)           | -                   | 476,000             |
| - Deferred                                                   | (708,603)                           | (961,592)           | 185,291             | (370,827)           | (556,873)           |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>3,281,373</b>                    | <b>3,402,793</b>    | <b>3,526,172</b>    | <b>4,926,560</b>    | <b>7,655,933</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>44,177,278</b>                   | <b>17,565,026</b>   | <b>(10,839,725)</b> | <b>71,245,077</b>   | <b>101,654,679</b>  |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(44,124,271)</b>                 | <b>(10,293,526)</b> | <b>15,743,495</b>   | <b>(73,758,701)</b> | <b>(72,528,345)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(1,062)</b>                      | <b>(1,569,822)</b>  | <b>(2,093,214)</b>  | <b>(2,093,344)</b>  | <b>(4,702,253)</b>  |
| <b>Number of Employees</b>                                   | <b>3,073</b>                        | <b>3,284</b>        | <b>3,559</b>        | <b>3,914</b>        | <b>4,277</b>        |

After the merger of Metropolitan Bank Ltd and Habib Bank AG Zurich, Habib Metropolitan Bank Ltd. was established w.e.f 16-10-2006

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | <b>Habib Metropolitan Bank Ltd.</b> |                     |                     |                     |                      |
|--------------------------------------------------------------|-------------------------------------|---------------------|---------------------|---------------------|----------------------|
|                                                              | <b>2016</b>                         | <b>2017</b>         | <b>2018</b>         | <b>2019</b>         | <b>2020</b>          |
| <b>ASSETS</b>                                                |                                     |                     |                     |                     |                      |
| Cash & balances with treasury banks                          | 35,561,885                          | 42,282,249          | 48,177,307          | 70,713,833          | 54,694,826           |
| Balances with other banks                                    | 2,259,974                           | 1,202,048           | 1,916,548           | 2,887,179           | 2,272,896            |
| Lending to financial institutions                            | 16,750,886                          | 10,914,805          | 11,984,795          | 22,197,303          | 1,000,000            |
| Investments – net                                            | 314,619,011                         | 395,266,073         | 341,284,168         | 443,526,749         | 582,508,836          |
| Advances – net                                               | 142,962,103                         | 181,790,445         | 236,112,844         | 273,592,854         | 321,655,831          |
| Other assets                                                 | 8,747,497                           | 29,527,968          | 29,430,741          | 40,108,379          | 53,100,970           |
| Operating fixed assets                                       | 3,246,376                           | 3,418,407           | 4,111,507           | 8,489,761           | 9,231,508            |
| Deferred tax assets                                          | 2,458,685                           | 2,835,420           | 5,821,468           | 3,710,134           | 1,153,598            |
| <b>TOTAL ASSETS</b>                                          | <b>526,606,417</b>                  | <b>667,237,415</b>  | <b>678,839,378</b>  | <b>865,226,192</b>  | <b>1,025,618,465</b> |
| <b>LIABILITIES</b>                                           |                                     |                     |                     |                     |                      |
| Bills payable                                                | 8,108,633                           | 19,643,603          | 12,173,407          | 11,739,382          | 15,421,002           |
| Borrowings from financial institutions                       | 37,205,175                          | 66,982,529          | 53,008,774          | 145,810,180         | 205,811,905          |
| Deposits and other accounts                                  | 430,888,036                         | 507,425,281         | 542,839,457         | 611,259,968         | 680,390,688          |
| Sub-ordinated loans                                          | -                                   | -                   | -                   | -                   | -                    |
| Liabilities against assets subject to finance lease          | -                                   | -                   | -                   | -                   | -                    |
| Other liabilities                                            | 10,734,123                          | 29,323,353          | 30,365,390          | 48,587,058          | 62,657,119           |
| Deferred tax liabilities                                     | -                                   | -                   | -                   | -                   | -                    |
| <b>TOTAL LIABILITIES</b>                                     | <b>486,935,967</b>                  | <b>623,374,766</b>  | <b>638,387,028</b>  | <b>817,396,588</b>  | <b>964,280,714</b>   |
| <b>NET ASSETS</b>                                            | <b>39,670,450</b>                   | <b>43,862,649</b>   | <b>40,452,350</b>   | <b>47,829,604</b>   | <b>61,337,751</b>    |
| <b>REPRESENTED BY</b>                                        |                                     |                     |                     |                     |                      |
| Share Capital                                                | 10,478,315                          | 10,478,315          | 10,478,315          | 10,478,315          | 10,478,315           |
| Reserves                                                     | 13,933,875                          | 15,124,031          | 16,371,428          | 17,706,354          | 20,129,515           |
| Advance against Equity                                       | -                                   | -                   | -                   | -                   | -                    |
| Minority interest                                            | -                                   | 3,140,212           | 3,214,407           | 3,293,578           | 3,339,639            |
| Un-appropriated profit                                       | 12,753,139                          | 14,159,430          | 15,950,329          | 19,224,491          | 24,207,141           |
| Surplus/ (Deficit) on revaluation of assets                  | 2,505,121                           | 960,661             | (5,562,129)         | (2,873,134)         | 3,183,141            |
| <b>TOTAL</b>                                                 | <b>39,670,450</b>                   | <b>43,862,649</b>   | <b>40,452,350</b>   | <b>47,829,604</b>   | <b>61,337,751</b>    |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                                     |                     |                     |                     |                      |
| Mark-Up/ Return/Interest Earned                              | 33,172,071                          | 34,201,299          | 43,060,826          | 72,921,634          | 77,121,348           |
| Mark-Up/ Return/Interest Expenses                            | 21,409,855                          | 19,949,502          | 26,406,518          | 54,954,379          | 47,697,536           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>11,762,216</b>                   | <b>14,251,797</b>   | <b>16,654,308</b>   | <b>17,967,255</b>   | <b>29,423,812</b>    |
| Provisions & bad debts written off directly                  | 844,615                             | (113,027)           | 382,427             | 419,546             | 3,621,049            |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>10,917,601</b>                   | <b>14,364,824</b>   | <b>16,271,881</b>   | <b>17,547,709</b>   | <b>25,802,763</b>    |
| Fees, Commission & Brokerage income                          | 3,030,481                           | 3,488,764           | 4,144,073           | 5,295,245           | 5,440,486            |
| Dividend income                                              | 121,382                             | 430,452             | 103,198             | 101,797             | 191,828              |
| Gain/Loss on sale of securities                              | 4,324,944                           | 422,886             | 84,805              | (1,167,204)         | (44,339)             |
| Income from dealing in foreign currencies                    | 1,035,989                           | 1,171,725           | 1,498,410           | 3,116,980           | 4,086,904            |
| Other income                                                 | 323,470                             | 351,637             | 269,272             | 63,615              | 42,392               |
| <b>Total Non - Markup / Interest Income</b>                  | <b>8,836,266</b>                    | <b>5,865,464</b>    | <b>6,099,758</b>    | <b>7,410,433</b>    | <b>9,717,271</b>     |
| Administrative expenses                                      | 9,359,596                           | 10,534,809          | 12,026,740          | 12,982,036          | 14,573,245           |
| Other expenses                                               | 60,524                              | 184,174             | -                   | 347,449             | 560,544              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>9,420,120</b>                    | <b>10,718,983</b>   | <b>12,026,740</b>   | <b>13,329,485</b>   | <b>15,133,789</b>    |
| Extra ordinary/unusual Items                                 | -                                   | -                   | -                   | -                   | -                    |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>10,333,747</b>                   | <b>9,511,305</b>    | <b>10,344,899</b>   | <b>11,628,657</b>   | <b>20,386,245</b>    |
| Taxation - Current                                           | 3,517,238                           | 2,781,296           | 3,402,839           | 3,741,256           | 8,788,394            |
| - Prior Years                                                | 581,308                             | 413,022             | -                   | 293,898             | -                    |
| - Deferred                                                   | 115,877                             | 452,068             | 521,155             | 631,757             | (737,597)            |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>6,119,324</b>                    | <b>5,864,919</b>    | <b>6,420,905</b>    | <b>6,961,746</b>    | <b>12,335,448</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>19,719,383</b>                   | <b>90,943,367</b>   | <b>(34,665,358)</b> | <b>125,476,163</b>  | <b>120,217,744</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(24,750,085)</b>                 | <b>(82,999,647)</b> | <b>43,247,061</b>   | <b>(99,639,983)</b> | <b>(131,121,495)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(2,096,734)</b>                  | <b>(3,291,513)</b>  | <b>(3,349,572)</b>  | <b>(3,245,346)</b>  | <b>(5,942,466)</b>   |
| <b>Number of Employees</b>                                   | <b>4,597</b>                        | <b>4,160</b>        | <b>4,261</b>        | <b>4,510</b>        | <b>4,913</b>         |

After the merger of Metropolitan Bank Ltd and Habib Bank AG Zurich, Habib Metropolitan Bank Ltd. was established w.e.f 16-10-2006

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Jun. : Thousand Rupees)

|                                                              | <b>Industrial Development Bank Ltd.</b> |                     |                     |                     |                     |
|--------------------------------------------------------------|-----------------------------------------|---------------------|---------------------|---------------------|---------------------|
|                                                              | <b>2010</b>                             | <b>2011</b>         | <b>2012</b>         | <b>2013</b>         | <b>2014</b>         |
| <b>ASSETS</b>                                                |                                         |                     |                     |                     |                     |
| Cash & balances with treasury banks                          | 150,299                                 | 132,199             | 57,432              | 56,600              | 41,269              |
| Balances with other banks                                    | 64,681                                  | 28,265              | 20,171              | 21,802              | 12,621              |
| Lending to financial institutions                            | 108,802                                 | 794,425             | 61,007              | 431,073             | 656,919             |
| Investments – net                                            | 3,015,974                               | 2,784,079           | 1,930,923           | 830,800             | 1,058,537           |
| Advances – net                                               | 108,392                                 | 91,050              | 53,093              | 38,724              | 9,712               |
| Other assets                                                 | 701,761                                 | 1,847,865           | 2,369,013           | 1,457,518           | 1,492,885           |
| Operating fixed assets                                       | 123,390                                 | 57,355              | 55,240              | 51,404              | 49,443              |
| Deferred tax assets                                          | 884,654                                 | -                   | -                   | -                   | -                   |
| <b>TOTAL ASSETS</b>                                          | <b>5,157,953</b>                        | <b>5,735,238</b>    | <b>4,546,879</b>    | <b>2,887,921</b>    | <b>3,321,386</b>    |
| <b>LIABILITIES</b>                                           |                                         |                     |                     |                     |                     |
| Bills payable                                                | 13,717                                  | 12,599              | 10,559              | 5,927               | 5,595               |
| Borrowings from financial institutions                       | 22,466,356                              | 23,383,395          | 24,292,043          | 23,409,994          | 23,409,994          |
| Deposits and other accounts                                  | 3,313,563                               | 3,187,175           | 575,373             | 328,049             | 155,757             |
| Sub-ordinated loans                                          | 201,137                                 | 201,137             | 201,137             | 201,137             | 201,137             |
| Liabilities against assets subject to finance lease          | -                                       | -                   | -                   | -                   | -                   |
| Other liabilities                                            | 6,242,312                               | 7,013,454           | 6,934,945           | 6,016,012           | 6,192,415           |
| Deferred tax liabilities                                     | 884,655                                 | -                   | -                   | -                   | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>33,121,740</b>                       | <b>33,797,760</b>   | <b>32,014,057</b>   | <b>29,961,119</b>   | <b>29,964,898</b>   |
| <b>NET ASSETS</b>                                            | <b>(27,963,787)</b>                     | <b>(28,062,522)</b> | <b>(27,467,178)</b> | <b>(27,073,198)</b> | <b>(26,643,512)</b> |
| <b>REPRESENTED BY</b>                                        |                                         |                     |                     |                     |                     |
| Share Capital                                                | 157,000                                 | 157,000             | 1                   | 1                   | 1                   |
| Reserves                                                     | 9,144                                   | -                   | -                   | -                   | -                   |
| Advance against Equity                                       | 750,548                                 | 750,548             | -                   | -                   | -                   |
| Minority interest                                            | -                                       | -                   | -                   | -                   | -                   |
| Un-appropriated profit                                       | (28,616,693)                            | (28,800,686)        | (27,501,370)        | (27,375,508)        | (27,008,838)        |
| Surplus/ (Deficit) on revaluation of assets                  | (263,786)                               | (169,384)           | 34,191              | 302,310             | 365,326             |
| <b>TOTAL</b>                                                 | <b>(27,963,787)</b>                     | <b>(28,062,522)</b> | <b>(27,467,178)</b> | <b>(27,073,198)</b> | <b>(26,643,512)</b> |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                                         |                     |                     |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 284,378                                 | 97,045              | 74,435              | 198,721             | 173,553             |
| Mark-Up/ Return/Interest Expenses                            | 537,511                                 | 289,116             | 105,173             | 197,905             | 19,229              |
| <b>Net Mark-Up / Interest Income</b>                         | <b>(253,133)</b>                        | <b>(192,071)</b>    | <b>(30,738)</b>     | <b>816</b>          | <b>154,324</b>      |
| Provisions & bad debts written off directly                  | (65,264)                                | 62                  | (9,278)             | (53,422)            | (144,065)           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>(187,869)</b>                        | <b>(192,133)</b>    | <b>(21,460)</b>     | <b>54,238</b>       | <b>298,389</b>      |
| Fees, Commission & Brokerage income                          | 6,588                                   | 2,048               | 4,686               | 9,607               | 787                 |
| Dividend income                                              | 54,660                                  | 47,624              | 58,543              | 147,324             | 146,842             |
| Gain/Loss on sale of securities                              | -                                       | -                   | -                   | 4,534               | 41,058              |
| Income from dealing in foreign currencies                    | 963                                     | (43)                | -                   | 103,040             | (2,253)             |
| Other income                                                 | 415,082                                 | 8,025               | 12,976              | -                   | 3,996               |
| <b>Total Non - Markup / Interest Income</b>                  | <b>477,293</b>                          | <b>57,654</b>       | <b>76,205</b>       | <b>264,505</b>      | <b>190,430</b>      |
| Administrative expenses                                      | 191,338                                 | 94,706              | 78,228              | 212,393             | 117,104             |
| Other expenses                                               | 666                                     | (10,890)            | 103                 | 2,055               | 1,912               |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>192,004</b>                          | <b>83,816</b>       | <b>78,331</b>       | <b>214,448</b>      | <b>119,016</b>      |
| Extra ordinary/unusual Items                                 | -                                       | -                   | -                   | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>97,420</b>                           | <b>(218,295)</b>    | <b>(23,586)</b>     | <b>104,295</b>      | <b>369,803</b>      |
| Taxation - Current                                           | 1,955                                   | 1,326               | 280                 | 2,299               | 3,133               |
| - Prior Years                                                | -                                       | -                   | -                   | -                   | -                   |
| - Deferred                                                   | -                                       | -                   | -                   | -                   | -                   |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>95465</b>                            | <b>(219,621)</b>    | <b>(23,866)</b>     | <b>101,996</b>      | <b>366,670</b>      |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(280,827)</b>                        | <b>(189,938)</b>    | <b>(1,016,245)</b>  | <b>(2,446,154)</b>  | <b>(6,021)</b>      |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>261,609</b>                          | <b>153,106</b>      | <b>933,709</b>      | <b>2,365,270</b>    | <b>(18,491)</b>     |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>                                | <b>160,464</b>      | <b>-</b>            | <b>-</b>            | <b>-</b>            |
| <b>Number of Employees</b>                                   | <b>98</b>                               | <b>195</b>          | <b>128</b>          | <b>86</b>           | <b>72</b>           |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Jun. : Thousand Rupees)

|                                                              | <b>Industrial Development Bank Ltd.</b> |                     |                     |                     |
|--------------------------------------------------------------|-----------------------------------------|---------------------|---------------------|---------------------|
|                                                              | <b>2015</b>                             | <b>2016</b>         | <b>2017</b>         | <b>2018</b>         |
| <b>ASSETS</b>                                                |                                         |                     |                     |                     |
| Cash & balances with treasury banks                          | 45,299                                  | 38,503              | 22,467              | 21,931              |
| Balances with other banks                                    | 7,338                                   | 8,080               | 7,631               | 7,486               |
| Lending to financial institutions                            | 1,111,740                               | 1,131,959           | 1,402,610           | 1,613,113           |
| Investments – net                                            | 489,703                                 | 460,986             | 443,102             | 437,879             |
| Advances – net                                               | 9,845                                   | 8,484               | 9,745               | 10,216              |
| Other assets                                                 | 2,395,304                               | 1,451,557           | 1,403,362           | 1,360,382           |
| Operating fixed assets                                       | 49,268                                  | 49,187              | 49,184              | 53,621              |
| Deferred tax assets                                          | -                                       | -                   | -                   | -                   |
| <b>TOTAL ASSETS</b>                                          | <b>4,108,497</b>                        | <b>3,148,756</b>    | <b>3,338,101</b>    | <b>3,504,628</b>    |
| <b>LIABILITIES</b>                                           |                                         |                     |                     |                     |
| Bills payable                                                | 7,107                                   | 3,534               | 3,520               | 2,294               |
| Borrowings from financial institutions                       | 23,409,994                              | 23,409,994          | 23,409,994          | 23,409,994          |
| Deposits and other accounts                                  | 165,002                                 | 157,339             | 139,477             | 131,452             |
| Sub-ordinate loans                                           | 201,137                                 | 201,137             | 201,137             | 201,137             |
| Liabilities against assets subject to finance lease          | -                                       | -                   | -                   | 4,142               |
| Other liabilities                                            | 6,563,108                               | 5,402,129           | 5,432,178           | 5,912,477           |
| Deferred tax liabilities                                     | -                                       | -                   | -                   | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>30,346,348</b>                       | <b>29,174,133</b>   | <b>29,186,306</b>   | <b>29,661,496</b>   |
| <b>NET ASSETS</b>                                            | <b>(26,237,851)</b>                     | <b>(26,025,377)</b> | <b>(25,848,205)</b> | <b>(26,156,868)</b> |
| <b>REPRESENTED BY</b>                                        |                                         |                     |                     |                     |
| Share Capital                                                | 1                                       | 1                   | 1                   | 1                   |
| Reserves                                                     | -                                       | -                   | -                   | 168,147             |
| Advance against Equity                                       | -                                       | -                   | -                   | -                   |
| Minority interest                                            | -                                       | -                   | -                   | -                   |
| Un-appropriated profit                                       | (26,281,769)                            | (26,102,345)        | (25,916,289)        | (26,381,560)        |
| Surplus/ (Deficit) on revaluation of assets                  | 43,918                                  | 76,968              | 68,084              | 56,545              |
| <b>TOTAL</b>                                                 | <b>(26,237,851)</b>                     | <b>(26,025,377)</b> | <b>(25,848,205)</b> | <b>(26,156,868)</b> |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                                         |                     |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 121,523                                 | 110,900             | 102,715             | 138,312             |
| Mark-Up/ Return/Interest Expenses                            | 22,135                                  | 14,323              | 10,765              | 56,211              |
| <b>Net Mark-Up / Interest Income</b>                         | <b>99,388</b>                           | <b>96,577</b>       | <b>91,950</b>       | <b>82,101</b>       |
| Provisions & bad debts written off directly                  | (38,549)                                | (19,873)            | (102,383)           | (180,056)           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>137,937</b>                          | <b>116,450</b>      | <b>194,333</b>      | <b>262,157</b>      |
| Fees, Commission & Brokerage income                          | 102                                     | 86                  | 69                  | 269                 |
| Dividend income                                              | 201,299                                 | 143,856             | 170,800             | 107,528             |
| Gain/Loss on sale of securities                              | 290,602                                 | 5,340               | 5,601               | -                   |
| Income from dealing in foreign currencies                    | 762                                     | -                   | -                   | 717                 |
| Other income                                                 | 274,616                                 | 70,291              | 47,227              | 844                 |
| <b>Total Non - Markup / Interest Income</b>                  | <b>767,381</b>                          | <b>219,573</b>      | <b>223,697</b>      | <b>109,357</b>      |
| Administrative expenses                                      | 114,029                                 | 113,075             | 126,706             | 141,598             |
| Other expenses                                               | 36,799                                  | 2,813               | 358                 | 221                 |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>150,828</b>                          | <b>115,888</b>      | <b>127,064</b>      | <b>141,819</b>      |
| Extra ordinary/unusual Items                                 | -                                       | -                   | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>754,490</b>                          | <b>220,135</b>      | <b>290,966</b>      | <b>229,696</b>      |
| Taxation - Current                                           | 1,235                                   | 2,984               | -                   | -                   |
| - Prior Years                                                | -                                       | -                   | 71,345              | 36,422              |
| - Deferred                                                   | -                                       | -                   | 573                 | -                   |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>753,255</b>                          | <b>217,151</b>      | <b>219,048</b>      | <b>193,274</b>      |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(1,017,313)</b>                      | <b>(211,853)</b>    | <b>(187,160)</b>    | <b>(101,162)</b>    |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>1,016,060</b>                        | <b>205,799</b>      | <b>170,675</b>      | <b>96,341</b>       |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>                                | <b>-</b>            | <b>-</b>            | <b>4,142</b>        |
| <b>Number of Employees</b>                                   | <b>68</b>                               | <b>58</b>           | <b>57</b>           | <b>57</b>           |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | JS Bank Ltd.       |                     |                     |                     |                     |
|--------------------------------------------------------------|--------------------|---------------------|---------------------|---------------------|---------------------|
|                                                              | 2011               | 2012                | 2013                | 2014                | 2015                |
| <b>ASSETS</b>                                                |                    |                     |                     |                     |                     |
| Cash & balances with treasury banks                          | 3,880,688          | 5,027,797           | 7,773,892           | 9,041,269           | 11,159,432          |
| Balances with other banks                                    | 136,880            | 1,178,265           | 514,982             | 412,232             | 583,724             |
| Lending to financial institutions                            | 4,073,103          | 3,940,958           | 21,585,799          | 16,807,304          | 3,581,329           |
| Investments – net                                            | 22,649,824         | 46,259,398          | 42,679,316          | 84,257,568          | 116,029,825         |
| Advances – net                                               | 18,018,778         | 20,054,921          | 33,762,507          | 56,706,066          | 76,666,180          |
| Other assets                                                 | 1,057,391          | 1,244,267           | 1,942,359           | 5,725,528           | 5,881,502           |
| Operating fixed assets                                       | 3,021,439          | 3,165,117           | 3,627,512           | 3,766,850           | 4,573,671           |
| Deferred tax assets                                          | 1,082,466          | 699,272             | 883,605             | -                   | -                   |
| <b>TOTAL ASSETS</b>                                          | <b>53,920,569</b>  | <b>81,569,995</b>   | <b>112,769,972</b>  | <b>176,716,817</b>  | <b>218,475,663</b>  |
| <b>LIABILITIES</b>                                           |                    |                     |                     |                     |                     |
| Bills payable                                                | 1,246,994          | 713,747             | 1,414,793           | 1,380,020           | 1,609,425           |
| Borrowings from financial institutions                       | 2,944,495          | 8,222,273           | 20,150,846          | 50,537,973          | 54,638,318          |
| Deposits and other accounts                                  | 41,487,031         | 62,543,793          | 80,916,125          | 108,739,960         | 141,840,487         |
| Sub-ordinated loans                                          | -                  | -                   | -                   | -                   | -                   |
| Liabilities against assets subject to finance lease          | -                  | -                   | -                   | -                   | -                   |
| Other liabilities                                            | 765,019            | 1,134,373           | 1,354,315           | 2,534,537           | 2,724,137           |
| Deferred tax liabilities                                     | -                  | -                   | -                   | 444,781             | 1,695,393           |
| <b>TOTAL LIABILITIES</b>                                     | <b>46,443,539</b>  | <b>72,614,186</b>   | <b>103,836,079</b>  | <b>163,637,271</b>  | <b>202,507,760</b>  |
| <b>NET ASSETS</b>                                            | <b>7,477,030</b>   | <b>8,955,809</b>    | <b>8,933,893</b>    | <b>13,079,546</b>   | <b>15,967,903</b>   |
| <b>REPRESENTED BY</b>                                        |                    |                     |                     |                     |                     |
| Share Capital                                                | 8,058,050          | 8,619,242           | 8,619,242           | 10,119,242          | 12,224,643          |
| Reserves                                                     | 89,978             | 231,613             | 301,699             | 513,707             | (1,186,585)         |
| Advance against Equity                                       | -                  | -                   | -                   | -                   | -                   |
| Minority interest                                            | -                  | -                   | -                   | -                   | -                   |
| Un-appropriated profit                                       | (642,918)          | (76,377)            | 218,098             | 1,070,775           | 2,529,092           |
| Surplus/ (Deficit) on revaluation of assets                  | (28,080)           | 181,331             | (205,146)           | 1,375,822           | 2,400,753           |
| <b>TOTAL</b>                                                 | <b>7,477,030</b>   | <b>8,955,809</b>    | <b>8,933,893</b>    | <b>13,079,546</b>   | <b>15,967,903</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                    |                     |                     |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 4,312,207          | 6,022,859           | 6,849,941           | 11,113,380          | 15,327,901          |
| Mark-Up/ Return/Interest Expenses                            | 2,583,525          | 3,758,219           | 4,524,682           | 7,259,340           | 9,738,029           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>1,728,682</b>   | <b>2,264,640</b>    | <b>2,325,259</b>    | <b>3,854,040</b>    | <b>5,589,872</b>    |
| Provisions & bad debts written off directly                  | (151,199)          | 509,928             | 453,088             | 818,778             | 816,241             |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>1,879,881</b>   | <b>1,754,712</b>    | <b>1,872,171</b>    | <b>3,035,262</b>    | <b>4,773,631</b>    |
| Fees, Commission & Brokerage income                          | 351,183            | 565,956             | 651,575             | 834,931             | 1,123,880           |
| Dividend income                                              | 20,433             | 163,374             | 377,623             | 134,976             | 84,641              |
| Gain/Loss on sale of securities                              | -                  | 205,326             | 269,309             | 1,513,588           | 1,792,036           |
| Income from dealing in foreign currencies                    | 98,519             | -                   | -                   | 271,827             | 287,859             |
| Other income                                                 | 291,933            | 871,841             | 379,332             | (165,161)           | 1,290               |
| <b>Total Non - Markup / Interest Income</b>                  | <b>762,068</b>     | <b>1,806,497</b>    | <b>1,677,839</b>    | <b>2,590,161</b>    | <b>3,289,706</b>    |
| Administrative expenses                                      | 2,098,357          | 2,552,845           | 3,038,068           | 3,950,952           | 4,824,342           |
| Other expenses                                               | 7,840              | (2,630)             | 10,571              | 66,246              | 65,299              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>2,106,197</b>   | <b>2,550,215</b>    | <b>3,048,639</b>    | <b>4,017,198</b>    | <b>4,889,641</b>    |
| Extra ordinary/unusual Items                                 | -                  | -                   | -                   | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>535,752</b>     | <b>1,010,994</b>    | <b>501,371</b>      | <b>1,608,225</b>    | <b>3,173,696</b>    |
| Taxation - Current                                           | 49,813             | 83,045              | 126,317             | 122,201             | 449,423             |
| - Prior Years                                                | -                  | (50,661)            | -                   | (48,609)            | -                   |
| - Deferred                                                   | 126,248            | 270,434             | 23,771              | 474,594             | 698,726             |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>359,691</b>     | <b>708,176</b>      | <b>351,283</b>      | <b>1,060,039</b>    | <b>2,025,547</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>3,981,482</b>   | <b>29,055,673</b>   | <b>(21,247,586)</b> | <b>38,650,130</b>   | <b>34,992,128</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(3,177,909)</b> | <b>(26,914,328)</b> | <b>23,374,964</b>   | <b>(38,984,592)</b> | <b>(32,598,090)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>           | <b>-</b>            | <b>-</b>            | <b>1,500,000</b>    | <b>(155,836)</b>    |
| <b>Number of Employees</b>                                   | <b>1,473</b>       | <b>1,715</b>        | <b>2,082</b>        | <b>2,442</b>        | <b>2,946</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | JS Bank Ltd.        |                     |                     |                     |                     |
|--------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|                                                              | 2016                | 2017                | 2018                | 2019                | 2020                |
| <b>ASSETS</b>                                                |                     |                     |                     |                     |                     |
| Cash & balances with treasury banks                          | 15,508,968          | 17,334,111          | 32,110,840          | 25,590,173          | 30,421,531          |
| Balances with other banks                                    | 752,710             | 1,049,496           | 968,575             | 476,302             | 1,128,135           |
| Lending to financial institutions                            | 11,334,414          | 3,116,199           | 1,937,347           | 30,320,540          | 23,239,672          |
| Investments – net                                            | 133,726,610         | 170,288,835         | 148,689,974         | 143,124,623         | 201,807,654         |
| Advances – net                                               | 93,794,134          | 184,161,175         | 251,990,918         | 243,285,308         | 250,455,534         |
| Other assets                                                 | 3,746,476           | 10,584,731          | 12,354,155          | 17,898,249          | 17,482,307          |
| Operating fixed assets                                       | 5,837,181           | 7,589,702           | 8,415,205           | 12,996,419          | 11,542,313          |
| Deferred tax assets                                          | -                   | -                   | 287,062             | 125,857             | -                   |
| <b>TOTAL ASSETS</b>                                          | <b>264,700,493</b>  | <b>394,124,249</b>  | <b>456,754,076</b>  | <b>473,817,471</b>  | <b>536,077,146</b>  |
| <b>LIABILITIES</b>                                           |                     |                     |                     |                     |                     |
| Bills payable                                                | 2,544,028           | 3,824,278           | 3,519,924           | 3,804,491           | 4,981,983           |
| Borrowings from financial institutions                       | 10,320,047          | 64,557,043          | 96,558,663          | 54,468,283          | 48,303,412          |
| Deposits and other accounts                                  | 226,098,931         | 288,365,014         | 321,413,263         | 368,543,603         | 431,423,822         |
| Sub-ordinated loans                                          | 3,000,000           | 4,998,800           | 7,496,800           | 7,494,800           | 7,492,800           |
| Liabilities against assets subject to finance lease          | -                   | 5,032               | -                   | -                   | -                   |
| Other liabilities                                            | 4,882,600           | 12,019,227          | 12,148,400          | 20,024,982          | 19,875,838          |
| Deferred tax liabilities                                     | 1,205,362           | 686,941             | -                   | -                   | 1,083,590           |
| <b>TOTAL LIABILITIES</b>                                     | <b>248,050,968</b>  | <b>374,456,335</b>  | <b>441,137,050</b>  | <b>454,336,159</b>  | <b>513,161,445</b>  |
| <b>NET ASSETS</b>                                            | <b>16,649,525</b>   | <b>19,667,914</b>   | <b>15,617,026</b>   | <b>19,481,312</b>   | <b>22,915,701</b>   |
| <b>REPRESENTED BY</b>                                        |                     |                     |                     |                     |                     |
| Share Capital                                                | 10,119,242          | 10,119,242          | 10,119,242          | 10,119,242          | 10,119,242          |
| Reserves                                                     | 1,334,122           | 1,540,987           | 1,712,171           | 1,749,672           | 1,991,169           |
| Advance against Equity                                       | -                   | -                   | -                   | -                   | -                   |
| Minority interest                                            | -                   | 1,668,680           | -                   | 508,271             | 528,446             |
| Un-appropriated profit                                       | 3,973,341           | 5,463,357           | 4,821,202           | 5,795,596           | 7,029,251           |
| Surplus/ (Deficit) on revaluation of assets                  | 1,222,820           | 875,648             | (1,035,589)         | 1,308,531           | 3,247,593           |
| <b>TOTAL</b>                                                 | <b>16,649,525</b>   | <b>19,667,914</b>   | <b>15,617,026</b>   | <b>19,481,312</b>   | <b>22,915,701</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                     |                     |                     |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 15,081,015          | 20,487,216          | 29,997,028          | 41,691,587          | 43,192,069          |
| Mark-Up/ Return/Interest Expenses                            | 9,353,282           | 14,077,742          | 21,187,732          | 34,497,048          | 33,281,347          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>5,727,733</b>    | <b>6,409,474</b>    | <b>8,809,296</b>    | <b>7,194,539</b>    | <b>9,910,722</b>    |
| Provisions & bad debts written off directly                  | 351,423             | 332,417             | 238,788             | (88,703)            | 1,253,585           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>5,376,310</b>    | <b>6,077,057</b>    | <b>8,570,508</b>    | <b>7,283,242</b>    | <b>8,657,137</b>    |
| Fees, Commission & Brokerage income                          | 1,426,594           | 2,866,534           | 2,668,923           | 3,412,160           | 4,373,942           |
| Dividend income                                              | 97,703              | 251,733             | 109,243             | 198,432             | 135,120             |
| Gain/Loss on sale of securities                              | 2,966,474           | 1,376,441           | (1,434,034)         | (665,997)           | 1,920,510           |
| Income from dealing in foreign currencies                    | 312,753             | 357,337             | 671,035             | 963,208             | 1,010,345           |
| Other income                                                 | 57,745              | 193,468             | 125,671             | 556,579             | 111,094             |
| <b>Total Non - Markup / Interest Income</b>                  | <b>4,861,269</b>    | <b>5,045,513</b>    | <b>2,140,838</b>    | <b>4,464,382</b>    | <b>7,551,011</b>    |
| Administrative expenses                                      | 6,748,444           | 9,208,732           | 9,956,060           | 11,761,773          | 13,901,226          |
| Other expenses                                               | 99,199              | 51,161              | (149,471)           | 71,652              | 138,111             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>6,847,643</b>    | <b>9,259,893</b>    | <b>9,806,589</b>    | <b>11,833,425</b>   | <b>14,039,337</b>   |
| Extra ordinary/unusual Items                                 | -                   | -                   | -                   | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>3,389,936</b>    | <b>1,862,677</b>    | <b>904,757</b>      | <b>(85,801)</b>     | <b>2,168,811</b>    |
| Taxation - Current                                           | 1,030,882           | 671,821             | 440,917             | 791,261             | 745,311             |
| - Prior Years                                                | 96,422              | 87,938              | 699                 | 13,715              | (14,482)            |
| - Deferred                                                   | 186,016             | 36,032              | (99,197)            | (634,169)           | 329,547             |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>2,076,616</b>    | <b>1,066,886</b>    | <b>562,338</b>      | <b>(256,608)</b>    | <b>1,108,435</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(16,770,865)</b> | <b>96,336,425</b>   | <b>(37,583,483)</b> | <b>(28,180,871)</b> | <b>95,778,262</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>21,483,561</b>   | <b>(96,193,131)</b> | <b>49,674,338</b>   | <b>23,242,828</b>   | <b>(88,569,982)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(180,000)</b>    | <b>1,804,835</b>    | <b>2,318,000</b>    | <b>(2,220,104)</b>  | <b>(1,231,285)</b>  |
| <b>Number of Employees</b>                                   | <b>4,163</b>        | <b>5,364</b>        | <b>5,127</b>        | <b>5,208</b>        | <b>5,578</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | <b>KASB Bank Ltd.</b> |                    |
|--------------------------------------------------------------|-----------------------|--------------------|
|                                                              | <b>2010</b>           | <b>2011</b>        |
| <b>ASSETS</b>                                                |                       |                    |
| Cash & balances with treasury banks                          | 3,272,520             | 4,822,597          |
| Balances with other banks                                    | 199,276               | 10,644,794         |
| Lending to financial institutions                            | 40,000                | 622,683            |
| Investments - net                                            | 13,052,504            | 16,883,748         |
| Advances - net                                               | 29,527,698            | 28,437,166         |
| Other assets                                                 | 2,991,475             | 2,492,870          |
| Operating fixed assets                                       | 3,379,130             | 3,342,032          |
| Deferred tax assets                                          | 3,966,880             | 4,016,880          |
| <b>TOTAL ASSETS</b>                                          | <b>56,429,483</b>     | <b>71,262,770</b>  |
| <b>LIABILITIES</b>                                           |                       |                    |
| Bills payable                                                | 541,041               | 891,579            |
| Borrowings from financial institutions                       | 6,138,207             | 4,427,271          |
| Deposits and other accounts                                  | 46,274,187            | 61,262,896         |
| Sub-ordinated loans                                          | -                     | -                  |
| Liabilities against assets subject to finance lease          | 2,170                 | 1,510              |
| Other liabilities                                            | 1,291,421             | 1,389,025          |
| Deferred tax liabilities                                     | -                     | -                  |
| <b>TOTAL LIABILITIES</b>                                     | <b>54,247,026</b>     | <b>67,972,281</b>  |
| <b>NET ASSETS</b>                                            | <b>2,182,457</b>      | <b>3,290,489</b>   |
| <b>REPRESENTED BY</b>                                        |                       |                    |
| Share Capital                                                | 9,508,617             | 19,508,617         |
| Reserves                                                     | 175,011               | (6,975,892)        |
| Advance against Equity                                       | -                     | -                  |
| Minority interest                                            | -                     | -                  |
| Un-appropriated profit                                       | (7,853,152)           | (9,808,201)        |
| Surplus/ (Deficit) on revaluation of assets                  | 351,981               | 565,965            |
| <b>TOTAL</b>                                                 | <b>2,182,457</b>      | <b>3,290,489</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                       |                    |
| Mark-Up/ Return/Interest Earned                              | 5,017,060             | 4,517,206          |
| Mark-Up/ Return/Interest Expenses                            | 5,064,141             | 5,052,900          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>(47,081)</b>       | <b>(535,694)</b>   |
| Provisions & bad debts written off directly                  | 1,535,324             | 557,527            |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>(1,582,405)</b>    | <b>(1,093,221)</b> |
| Fees, Commission & Brokerage income                          | 327,511               | 359,939            |
| Dividend income                                              | 61,535                | 14,905             |
| Gain/Loss on sale of securities                              | -                     | -                  |
| Income from dealing in foreign currencies                    | 64,389                | 109,250            |
| Other income                                                 | 169,678               | 188,602            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>623,113</b>        | <b>672,696</b>     |
| Administrative expenses                                      | 2,495,158             | 2,323,287          |
| Other expenses                                               | 925                   | 256,921            |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>2,496,083</b>      | <b>2,580,208</b>   |
| Extra ordinary/unusual Items                                 | -                     | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(3,455,375)</b>    | <b>(3,000,733)</b> |
| Taxation - Current                                           | -                     | -                  |
| - Prior Years                                                | -                     | -                  |
| - Deferred                                                   | (744,706)             | (630,808)          |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>(2,710,669)</b>    | <b>(2,369,925)</b> |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(852,700)</b>      | <b>11,454,009</b>  |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>1,279,301</b>      | <b>(2,968,140)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(4,363)</b>        | <b>2,957,810</b>   |
| <b>Number of Employees</b>                                   | <b>1,726</b>          | <b>1,537</b>       |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | <b>KASB Bank Ltd.</b> |                     |                   |
|--------------------------------------------------------------|-----------------------|---------------------|-------------------|
|                                                              | <b>2012</b>           | <b>2013</b>         | <b>2014*</b>      |
| <b>ASSETS</b>                                                |                       |                     |                   |
| Cash & balances with treasury banks                          | 4,766,887             | 4,944,273           | 4,866,062         |
| Balances with other banks                                    | 1,946,937             | 323,818             | 267,715           |
| Lending to financial institutions                            | 352,947               | 1,062,992           | 965,314           |
| Investments - net                                            | 40,875,266            | 27,693,892          | 28,203,943        |
| Advances - net                                               | 29,695,491            | 24,265,211          | 22,665,230        |
| Other assets                                                 | 3,190,919             | 2,609,539           | 2,585,453         |
| Operating fixed assets                                       | 2,736,443             | 2,571,470           | 2,629,895         |
| Deferred tax assets                                          | 4,747,652             | 4,818,322           | 4,798,056         |
| <b>TOTAL ASSETS</b>                                          | <b>88,312,542</b>     | <b>68,289,517</b>   | <b>66,981,668</b> |
| <b>LIABILITIES</b>                                           |                       |                     |                   |
| Bills payable                                                | 877,827               | 870,760             | 1,096,436         |
| Borrowings from financial institutions                       | 21,233,732            | 1,860,960           | 1,681,428         |
| Deposits and other accounts                                  | 61,873,268            | 63,072,958          | 61,936,529        |
| Sub-ordinated loans                                          | -                     | -                   | -                 |
| Liabilities against assets subject to finance lease          | -                     | -                   | -                 |
| Other liabilities                                            | 1,715,897             | 1,127,237           | 946,997           |
| Deferred tax liabilities                                     | -                     | -                   | -                 |
| <b>TOTAL LIABILITIES</b>                                     | <b>85,700,724</b>     | <b>66,931,915</b>   | <b>65,661,390</b> |
| <b>NET ASSETS</b>                                            | <b>2,611,818</b>      | <b>1,357,602</b>    | <b>1,320,278</b>  |
| <b>REPRESENTED BY</b>                                        |                       |                     |                   |
| Share Capital                                                | 19,508,617            | 19,508,617          | 19,508,617        |
| Reserves                                                     | (6,975,892)           | (6,975,892)         | (6,975,892)       |
| Advance against Equity                                       | 291,449               | 981,410             | 981,410           |
| Minority interest                                            | -                     | -                   | -                 |
| Un-appropriated profit                                       | (10,843,780)          | (12,397,439)        | (12,555,760)      |
| Surplus/ (Deficit) on revaluation of assets                  | 631,424               | 240,906             | 361,903           |
| <b>TOTAL</b>                                                 | <b>2,611,818</b>      | <b>1,357,602</b>    | <b>1,320,278</b>  |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                       |                     |                   |
| Mark-Up/ Return/Interest Earned                              | 6,340,531             | 4,936,505           | 3,584,401         |
| Mark-Up/ Return/Interest Expenses                            | 4,119,620             | 2,805,198           | 2,126,375         |
| <b>Net Mark-Up / Interest Income</b>                         | <b>2,220,911</b>      | <b>2,131,307</b>    | <b>1,458,026</b>  |
| Provisions & bad debts written off directly                  | 1,989,619             | 1,712,362           | 303,325           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>231,292</b>        | <b>418,945</b>      | <b>1,154,701</b>  |
| Fees, Commission & Brokerage income                          | 560,627               | 301,583             | 203,314           |
| Dividend income                                              | 35,494                | 189,350             | 213,392           |
| Gain/Loss on sale of securities                              | -                     | 18,137              | 112               |
| Income from dealing in foreign currencies                    | 360,535               | -                   | 32,389            |
| Other income                                                 | 81,505                | 177,122             | 75,613            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>1,038,161</b>      | <b>686,192</b>      | <b>524,820</b>    |
| Administrative expenses                                      | 2,676,125             | 2,485,699           | 1,861,584         |
| Other expenses                                               | 403,838               | 94,665              | 16                |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>3,079,963</b>      | <b>2,580,364</b>    | <b>1,861,600</b>  |
| Extra ordinary/unusual Items                                 | -                     | -                   | -                 |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(1,810,510)</b>    | <b>(1,475,227)</b>  | <b>(182,079)</b>  |
| Taxation - Current                                           | 36,308                | 52,562              | 38,201            |
| - Prior Years                                                | -                     | -                   | -                 |
| - Deferred                                                   | (783,401)             | 55,315              | (41,179)          |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>(1,063,417)</b>    | <b>(1,583,104)</b>  | <b>(179,101)</b>  |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>15,503,269</b>     | <b>(14,498,483)</b> | <b>369,315</b>    |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(23,987,557)</b>   | <b>12,334,846</b>   | <b>(487,996)</b>  |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>289,939</b>        | <b>689,961</b>      | <b>-</b>          |
| <b>Number of Employees</b>                                   | <b>1,641</b>          | <b>1,623</b>        | <b>1,659</b>      |

\* based on September, 2014 quarterly report (unaudited)

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | MCB Bank Ltd.        |                     |                     |                     |                      |
|--------------------------------------------------------------|----------------------|---------------------|---------------------|---------------------|----------------------|
|                                                              | 2011                 | 2012                | 2013                | 2014                | 2015                 |
| <b>ASSETS</b>                                                |                      |                     |                     |                     |                      |
| Cash & balances with treasury banks                          | 53,122,522           | 57,420,129          | 59,946,150          | 46,753,804          | 60,567,695           |
| Balances with other banks                                    | 2,281,263            | 1,191,974           | 1,536,946           | 3,015,624           | 3,611,185            |
| Lending to financial institutions                            | 955,087              | 1,551,472           | 1,224,638           | 1,418,181           | 3,079,564            |
| Investments - net                                            | 316,651,613          | 402,068,916         | 449,006,019         | 511,137,192         | 565,695,932          |
| Advances - net                                               | 225,801,259          | 239,583,320         | 248,242,965         | 303,559,480         | 304,121,938          |
| Other assets                                                 | 32,413,576           | 41,520,432          | 26,956,315          | 37,554,615          | 37,383,936           |
| Operating fixed assets                                       | 22,007,903           | 23,738,454          | 28,595,338          | 31,192,588          | 29,949,890           |
| Deferred tax assets                                          | -                    | -                   | -                   | -                   | -                    |
| <b>TOTAL ASSETS</b>                                          | <b>653,233,223</b>   | <b>767,074,697</b>  | <b>815,508,371</b>  | <b>934,631,484</b>  | <b>1,004,410,140</b> |
| <b>LIABILITIES</b>                                           |                      |                     |                     |                     |                      |
| Bills payable                                                | 9,466,818            | 9,896,284           | 10,138,726          | 16,627,700          | 11,888,776           |
| Borrowings from financial institutions                       | 39,100,627           | 78,951,103          | 38,542,660          | 59,542,861          | 118,039,748          |
| Deposits and other accounts                                  | 491,188,710          | 545,060,728         | 632,330,286         | 688,329,520         | 696,804,929          |
| Sub-ordinated loans                                          | -                    | -                   | -                   | -                   | -                    |
| Liabilities against assets subject to finance lease          | -                    | -                   | -                   | -                   | -                    |
| Other liabilities                                            | 18,379,700           | 21,166,166          | 20,064,345          | 29,630,241          | 28,498,160           |
| Deferred tax liabilities                                     | 6,294,886            | 9,529,727           | 4,201,373           | 10,397,100          | 11,376,589           |
| <b>TOTAL LIABILITIES</b>                                     | <b>564,430,741</b>   | <b>664,604,008</b>  | <b>705,277,390</b>  | <b>804,527,422</b>  | <b>866,608,202</b>   |
| <b>NET ASSETS</b>                                            | <b>88,802,482</b>    | <b>102,470,689</b>  | <b>110,230,981</b>  | <b>130,104,062</b>  | <b>137,801,938</b>   |
| <b>REPRESENTED BY</b>                                        |                      |                     |                     |                     |                      |
| Share Capital                                                | 8,362,365            | 9,198,601           | 10,118,461          | 11,130,307          | 11,130,307           |
| Reserves                                                     | 42,186,467           | 44,253,270          | 46,601,214          | 48,830,005          | 51,309,081           |
| Advance against Equity                                       | -                    | -                   | -                   | -                   | -                    |
| Minority interest                                            | -                    | -                   | -                   | -                   | -                    |
| Un-appropriated profit                                       | 28,366,171           | 35,424,921          | 40,552,043          | 46,947,863          | 50,746,685           |
| Surplus/ (Deficit) on revaluation of assets                  | 9,887,479            | 13,593,897          | 12,959,263          | 23,195,887          | 24,615,865           |
| <b>TOTAL</b>                                                 | <b>88,802,482</b>    | <b>102,470,689</b>  | <b>110,230,981</b>  | <b>130,104,062</b>  | <b>137,801,938</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                      |                     |                     |                     |                      |
| Mark-Up/ Return/Interest Earned                              | 68,146,588           | 68,356,191          | 65,064,123          | 77,268,988          | 80,393,385           |
| Mark-Up/ Return/Interest Expenses                            | 23,620,274           | 27,500,019          | 27,195,894          | 33,756,685          | 31,077,225           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>44,526,314</b>    | <b>40,856,172</b>   | <b>37,868,229</b>   | <b>43,512,303</b>   | <b>49,316,160</b>    |
| Provisions & bad debts written off directly                  | 3,653,614            | 478,065             | (2,835,617)         | (1,449,695)         | 503,341              |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>40,872,700</b>    | <b>40,378,107</b>   | <b>40,703,846</b>   | <b>44,961,998</b>   | <b>48,812,819</b>    |
| Fees, Commission & Brokerage income                          | 4,921,383            | 5,934,472           | 6,741,404           | 7,225,093           | 7,842,050            |
| Dividend income                                              | 1,003,272            | 1,197,615           | 932,717             | 1,060,729           | 1,266,530            |
| Gain/(Loss) on sale of securities                            | 735,639              | 824,539             | 2,130,341           | 2,141,840           | 4,428,549            |
| Income from dealing in foreign currencies                    | 921,262              | 822,856             | 916,572             | 1,443,180           | 945,739              |
| Other income                                                 | 530,635              | 373,849             | 449,604             | 1,566,475           | 2,083,199            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>8,112,191</b>     | <b>9,153,331</b>    | <b>11,170,638</b>   | <b>13,437,317</b>   | <b>16,566,067</b>    |
| Administrative expenses                                      | 15,584,687           | 17,476,862          | 18,709,969          | 20,611,649          | 21,967,630           |
| Other expenses                                               | 1,917,025            | 412,669             | 876,310             | 1,055,946           | 1,082,717            |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>17,501,712</b>    | <b>17,889,531</b>   | <b>19,586,279</b>   | <b>21,667,595</b>   | <b>23,050,347</b>    |
| Extra ordinary/unusual Items                                 | -                    | -                   | -                   | -                   | -                    |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>31,483,179</b>    | <b>31,641,907</b>   | <b>32,288,205</b>   | <b>36,731,720</b>   | <b>42,328,539</b>    |
| Taxation - Current                                           | 9,724,467            | 9,600,760           | 15,170,974          | 11,920,022          | 14,447,371           |
| - Prior Years                                                | 1,037,910            | 116,725             | -                   | -                   | 1,906,156            |
| - Deferred                                                   | 1,295,896            | 1,251,420           | (4,378,107)         | 484,669             | 428,745              |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>19,424,906</b>    | <b>20,673,002</b>   | <b>21,495,338</b>   | <b>24,327,029</b>   | <b>25,546,267</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>124,027,193</b>   | <b>96,700,952</b>   | <b>69,725,490</b>   | <b>53,343,418</b>   | <b>82,440,208</b>    |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(105,804,935)</b> | <b>(82,368,785)</b> | <b>(54,176,622)</b> | <b>(49,394,415)</b> | <b>(50,941,773)</b>  |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(9,785,295)</b>   | <b>(11,814,973)</b> | <b>(12,673,334)</b> | <b>(15,175,107)</b> | <b>(17,167,405)</b>  |
| <b>Number of Employees</b>                                   | <b>13,046</b>        | <b>12,611</b>       | <b>11,930</b>       | <b>12,113</b>       | <b>12,092</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | MCB Bank Ltd.        |                      |                      |                      |                      |
|--------------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                                                              | 2016                 | 2017                 | 2018                 | 2019                 | 2020                 |
| <b>ASSETS</b>                                                |                      |                      |                      |                      |                      |
| Cash & balances with treasury banks                          | 74,222,347           | 109,462,902          | 110,165,006          | 142,957,358          | 132,053,041          |
| Balances with other banks                                    | 4,343,841            | 7,348,882            | 13,338,117           | 21,371,753           | 29,011,521           |
| Lending to financial institutions                            | 2,809,752            | 5,273,524            | 39,149,890           | 6,060,869            | 17,968,243           |
| Investments – net                                            | 555,928,553          | 660,070,246          | 754,385,775          | 757,441,590          | 1,036,217,535        |
| Advances – net                                               | 348,116,617          | 500,965,801          | 566,792,265          | 548,472,860          | 547,685,708          |
| Other assets                                                 | 33,639,899           | 63,805,253           | 56,395,096           | 69,729,659           | 62,793,791           |
| Operating fixed assets                                       | 32,752,672           | 42,565,448           | 44,983,858           | 66,180,782           | 65,546,556           |
| Deferred tax assets                                          | -                    | -                    | -                    | -                    | -                    |
| <b>TOTAL ASSETS</b>                                          | <b>1,051,813,681</b> | <b>1,389,492,056</b> | <b>1,585,210,007</b> | <b>1,612,214,871</b> | <b>1,891,276,395</b> |
| <b>LIABILITIES</b>                                           |                      |                      |                      |                      |                      |
| Bills payable                                                | 12,843,552           | 22,994,877           | 17,003,272           | 12,795,325           | 26,451,513           |
| Borrowings from financial institutions                       | 74,515,383           | 140,462,138          | 223,216,115          | 92,859,968           | 184,577,340          |
| Deposits and other accounts                                  | 781,429,823          | 1,001,146,162        | 1,122,306,535        | 1,226,593,025        | 1,388,737,961        |
| Sub-ordinated loans                                          | -                    | 3,892,578            | 3,891,019            | -                    | -                    |
| Liabilities against assets subject to finance lease          | -                    | -                    | -                    | -                    | -                    |
| Other liabilities                                            | 30,138,083           | 58,792,147           | 65,487,042           | 102,405,513          | 91,027,158           |
| Deferred tax liabilities                                     | 11,260,215           | 5,661,073            | 1,983,145            | 6,214,223            | 7,491,040            |
| <b>TOTAL LIABILITIES</b>                                     | <b>910,187,056</b>   | <b>1,232,948,975</b> | <b>1,433,887,128</b> | <b>1,440,868,054</b> | <b>1,698,285,012</b> |
| <b>NET ASSETS</b>                                            | <b>141,626,625</b>   | <b>156,543,081</b>   | <b>151,322,879</b>   | <b>171,346,817</b>   | <b>192,991,383</b>   |
| <b>REPRESENTED BY</b>                                        |                      |                      |                      |                      |                      |
| Share Capital                                                | 11,130,307           | 11,850,600           | 11,850,600           | 11,850,600           | 11,850,600           |
| Reserves                                                     | 53,346,861           | 71,027,912           | 74,374,573           | 77,894,829           | 81,060,051           |
| Advance against Equity                                       | -                    | -                    | -                    | -                    | -                    |
| Minority interest                                            | -                    | 707,407              | 708,752              | 740,403              | 778,561              |
| Un-appropriated profit                                       | 53,469,072           | 55,221,069           | 53,971,079           | 56,108,779           | 70,498,820           |
| Surplus/ (Deficit) on revaluation of assets                  | 23,680,385           | 17,736,093           | 10,417,875           | 24,752,206           | 28,803,351           |
| <b>TOTAL</b>                                                 | <b>141,626,625</b>   | <b>156,543,081</b>   | <b>151,322,879</b>   | <b>171,346,817</b>   | <b>192,991,383</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                      |                      |                      |                      |                      |
| Mark-Up/ Return/Interest Earned                              | 67,400,294           | 76,189,800           | 87,502,337           | 148,088,700          | 145,772,451          |
| Mark-Up/ Return/Interest Expenses                            | 23,586,203           | 32,393,716           | 39,495,913           | 84,370,609           | 69,929,012           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>43,814,091</b>    | <b>43,796,084</b>    | <b>48,006,424</b>    | <b>63,718,091</b>    | <b>75,843,439</b>    |
| Provisions & bad debts written off directly                  | 653,651              | 1,047,405            | (821,807)            | 2,673,592            | 7,330,044            |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>43,160,440</b>    | <b>42,748,679</b>    | <b>48,828,231</b>    | <b>61,044,499</b>    | <b>68,513,395</b>    |
| Fees, Commission & Brokerage income                          | 7,639,750            | 10,454,980           | 11,636,751           | 12,230,871           | 11,971,491           |
| Dividend income                                              | 1,456,326            | 1,632,466            | 1,156,944            | 1,240,771            | 969,322              |
| Gain/Loss on sale of securities                              | 5,678,632            | 4,666,214            | 1,257,148            | 828,873              | 3,396,296            |
| Income from dealing in foreign currencies                    | 911,520              | 1,693,348            | 3,580,421            | 2,957,999            | 2,735,228            |
| Other income                                                 | 488,479              | 484,322              | 880,608              | 598,800              | 769,268              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>16,174,707</b>    | <b>18,931,330</b>    | <b>18,511,872</b>    | <b>17,857,314</b>    | <b>19,841,605</b>    |
| Administrative expenses                                      | 22,073,702           | 30,297,380           | 35,715,447           | 37,685,431           | 37,763,917           |
| Other expenses                                               | 1,186,755            | 768,922              | 818,735              | 1,062,789            | 1,272,795            |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>23,260,457</b>    | <b>31,066,302</b>    | <b>36,534,182</b>    | <b>38,748,220</b>    | <b>39,036,712</b>    |
| Extra ordinary/unusual Items                                 | -                    | -                    | -                    | -                    | -                    |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>36,074,690</b>    | <b>30,613,707</b>    | <b>30,805,921</b>    | <b>40,153,593</b>    | <b>49,318,288</b>    |
| Taxation - Current                                           | 12,386,090           | 3,852,232            | 11,458,900           | 15,699,879           | 20,534,493           |
| - Prior Years                                                | 1,675,794            | (2,166,582)          | (1,710,032)          | 450,785              | (8,023)              |
| - Deferred                                                   | 121,910              | 6,880,293            | 641,769              | 55,718               | (770,451)            |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>21,890,896</b>    | <b>22,047,764</b>    | <b>20,415,284</b>    | <b>23,947,211</b>    | <b>29,562,269</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>21,592,869</b>    | <b>127,450,476</b>   | <b>125,339,138</b>   | <b>63,386,018</b>    | <b>293,988,144</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>11,042,819</b>    | <b>(77,166,678)</b>  | <b>(99,373,782)</b>  | <b>2,799,955</b>     | <b>(282,079,170)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(17,760,058)</b>  | <b>(17,316,344)</b>  | <b>(20,153,580)</b>  | <b>(24,756,482)</b>  | <b>(14,199,840)</b>  |
| <b>Number of Employees</b>                                   | <b>12,361</b>        | <b>14,376</b>        | <b>14,952</b>        | <b>15,564</b>        | <b>15,567</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | MCB Islamic Bank Ltd. |                    |                    |                     |                    |                     |
|--------------------------------------------------------------|-----------------------|--------------------|--------------------|---------------------|--------------------|---------------------|
|                                                              | 2015                  | 2016               | 2017               | 2018                | 2019               | 2020                |
| <b>ASSETS</b>                                                |                       |                    |                    |                     |                    |                     |
| Cash & balances with treasury banks                          | 698,123               | 1,509,804          | 3,390,753          | 6,990,369           | 10,252,547         | 9,872,197           |
| Balances with other banks                                    | 6,347,459             | 2,750,998          | 2,703,251          | 1,422,701           | 8,822,985          | 4,996,602           |
| Lending to financial institutions                            | -                     | -                  | 1,400,000          | 4,675,000           | 5,851,664          | 828,790             |
| Investments - net                                            | 5,995,470             | 5,769,675          | 9,186,213          | 12,713,954          | 16,309,800         | 27,617,997          |
| Advances - net                                               | 12,473,797            | 16,172,727         | 31,313,404         | 62,907,204          | 51,309,967         | 84,896,191          |
| Other assets                                                 | 170,922               | 2,104,250          | 839,918            | 2,289,371           | 5,054,870          | 5,895,909           |
| Operating fixed assets                                       | 1,192,382             | -                  | 2,622,993          | 3,144,771           | 6,499,495          | 6,188,322           |
| Deferred tax assets                                          | 9,388                 | 261,048            | 289,465            | 751,065             | 921,017            | 874,878             |
| <b>TOTAL ASSETS</b>                                          | <b>26,887,541</b>     | <b>28,568,502</b>  | <b>51,745,997</b>  | <b>94,894,435</b>   | <b>105,022,345</b> | <b>141,170,886</b>  |
| <b>LIABILITIES</b>                                           |                       |                    |                    |                     |                    |                     |
| Bills payable                                                | 89,864                | 447,776            | 314,210            | 1,303,992           | 973,627            | 2,470,821           |
| Borrowings from financial institutions                       | 631,520               | 2,785,650          | 7,926,790          | 7,800,628           | 4,127,526          | 20,596,773          |
| Deposits and other accounts                                  | 9,450,072             | 14,279,436         | 32,690,808         | 73,307,185          | 81,853,511         | 99,253,161          |
| Sub-ordinated loans                                          | -                     | -                  | -                  | -                   | -                  | -                   |
| Liabilities against assets subject to finance lease          | -                     | -                  | -                  | -                   | -                  | -                   |
| Other liabilities                                            | 6,733,333             | 40,524             | 1,183,410          | 2,413,116           | 7,600,880          | 8,122,359           |
| Deferred tax liabilities                                     | -                     | 749,243            | -                  | -                   | -                  | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>16,904,789</b>     | <b>18,302,629</b>  | <b>42,115,218</b>  | <b>84,824,921</b>   | <b>94,555,544</b>  | <b>130,443,114</b>  |
| <b>NET ASSETS</b>                                            | <b>9,982,752</b>      | <b>10,265,873</b>  | <b>9,630,779</b>   | <b>10,069,514</b>   | <b>10,466,801</b>  | <b>10,727,772</b>   |
| <b>REPRESENTED BY</b>                                        |                       |                    |                    |                     |                    |                     |
| Share Capital                                                | 10,000,000            | 10,000,000         | 10,000,000         | 11,200,000          | 11,550,000         | 11,550,000          |
| Reserves                                                     | 10,461                | 26,444             | 26,444             | 26,444              | 26,444             | 68,107              |
| Advance against Equity                                       | -                     | -                  | -                  | -                   | -                  | -                   |
| Minority interest                                            | -                     | -                  | -                  | -                   | -                  | -                   |
| Un-appropriated profit                                       | 4,153                 | 68,087             | (194,065)          | (1,289,202)         | (1,531,969)        | (1,363,651)         |
| Surplus/ (Deficit) on revaluation of assets                  | (31,862)              | 171,342            | (201,600)          | 132,272             | 422,326            | 473,316             |
| <b>TOTAL</b>                                                 | <b>9,982,752</b>      | <b>10,265,873</b>  | <b>9,630,779</b>   | <b>10,069,514</b>   | <b>10,466,801</b>  | <b>10,727,772</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                       |                    |                    |                     |                    |                     |
| Mark-Up/ Return/Interest Earned                              | 376,295               | 1,526,778          | 2,060,927          | 4,208,875           | 9,848,819          | 9,676,435           |
| Mark-Up/ Return/Interest Expenses                            | 101,057               | 576,544            | 1,005,671          | 2,304,950           | 5,855,061          | 5,280,989           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>275,238</b>        | <b>950,234</b>     | <b>1,055,256</b>   | <b>1,903,925</b>    | <b>3,993,758</b>   | <b>4,395,446</b>    |
| Provisions & bad debts written off directly                  | 39,901                | (94,137)           | (54)               | 895,646             | 199,814            | 15,270              |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>235,337</b>        | <b>1,044,371</b>   | <b>1,055,310</b>   | <b>1,008,279</b>    | <b>3,793,944</b>   | <b>4,380,176</b>    |
| Fees, Commission & Brokerage income                          | 9,874                 | 34,678             | 46,325             | 162,245             | 294,491            | 316,426             |
| Dividend income                                              | 7,511                 | 58,802             | 84,593             | 58,031              | 75,383             | 47,703              |
| Gain/Loss on sale of securities                              | 2,928                 | 137,370            | 29,846             | 17,738              | (109,983)          | 14,274              |
| Income from dealing in foreign currencies                    | 3,968                 | 17,322             | 267,763            | 148,228             | 63,685             | 209,888             |
| Other income                                                 | 787                   | 10,992             | 10,483             | 13,020              | 19,743             | 89,862              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>25,068</b>         | <b>259,164</b>     | <b>439,010</b>     | <b>399,262</b>      | <b>343,319</b>     | <b>678,153</b>      |
| Administrative expenses                                      | 200,698               | 1,187,266          | 1,845,119          | 3,083,172           | 4,478,636          | 4,654,830           |
| Other expenses                                               | 2,076                 | 2,296              | 128                | 4,582               | 24,386             | 10,420              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>202,774</b>        | <b>1,189,562</b>   | <b>1,845,247</b>   | <b>3,087,754</b>    | <b>4,503,022</b>   | <b>4,665,250</b>    |
| Extra ordinary/unusual Items                                 | -                     | -                  | -                  | -                   | -                  | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>57,631</b>         | <b>113,973</b>     | <b>(350,927)</b>   | <b>(1,680,213)</b>  | <b>(365,759)</b>   | <b>393,079</b>      |
| Taxation - Current                                           | 924                   | 17,859             | 31,249             | 57,602              | 152,884            | 174,980             |
| - Prior Years                                                | -                     | 4,866              | 4,488              | -                   | -                  | (8,003)             |
| - Deferred                                                   | 4,400                 | 11,331             | (123,667)          | (641,833)           | (275,031)          | 17,786              |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>52,307</b>         | <b>79,917</b>      | <b>(262,997)</b>   | <b>(1,095,982)</b>  | <b>(243,612)</b>   | <b>208,316</b>      |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(957,739)</b>      | <b>3,434,946</b>   | <b>6,130,427</b>   | <b>(17,450,371)</b> | <b>15,193,939</b>  | <b>7,861,006</b>    |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(834,791)</b>      | <b>(6,219,726)</b> | <b>(4,297,225)</b> | <b>17,764,889</b>   | <b>(4,275,562)</b> | <b>(11,448,532)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>              | <b>-</b>           | <b>-</b>           | <b>1,200,000</b>    | <b>(174,046)</b>   | <b>(619,207)</b>    |
| <b>Number of Employees</b>                                   | <b>120</b>            | <b>601</b>         | <b>795</b>         | <b>1,493</b>        | <b>1,619</b>       | <b>1,633</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | <b>Meezan Bank Ltd.</b> |                     |                    |                     |                     |
|--------------------------------------------------------------|-------------------------|---------------------|--------------------|---------------------|---------------------|
|                                                              | <b>2011</b>             | <b>2012</b>         | <b>2013</b>        | <b>2014</b>         | <b>2015</b>         |
| <b>ASSETS</b>                                                |                         |                     |                    |                     |                     |
| Cash & balances with treasury banks                          | 16,641,160              | 19,125,401          | 28,582,626         | 29,728,764          | 43,685,636          |
| Balances with other banks                                    | 2,348,076               | 3,851,150           | 3,554,234          | 5,501,077           | 11,175,060          |
| Lending to financial institutions                            | 4,065,406               | 500,000             | 7,442,732          | 90,766,297          | 101,079,476         |
| Investments - net                                            | 98,488,574              | 152,459,855         | 151,613,933        | 114,089,252         | 146,304,897         |
| Advances - net                                               | 59,155,585              | 88,678,076          | 127,622,868        | 175,711,942         | 207,568,823         |
| Other assets                                                 | 15,064,954              | 4,377,827           | 5,182,385          | 14,804,823          | 13,979,299          |
| Operating fixed assets                                       | 3,985,248               | 4,898,240           | 5,594,914          | 6,273,239           | 8,056,743           |
| Deferred tax assets                                          | 801,391                 | 545,961             | 130,939            | 530,564             | -                   |
| <b>TOTAL ASSETS</b>                                          | <b>200,550,394</b>      | <b>274,436,510</b>  | <b>329,724,631</b> | <b>437,405,958</b>  | <b>531,849,934</b>  |
| <b>LIABILITIES</b>                                           |                         |                     |                    |                     |                     |
| Bills payable                                                | 2,282,045               | 3,058,503           | 3,614,718          | 5,619,826           | 6,560,324           |
| Borrowings from financial institutions                       | 9,235,960               | 18,461,347          | 11,375,498         | 15,465,418          | 13,609,551          |
| Deposits and other accounts                                  | 170,030,431             | 230,425,986         | 289,810,519        | 380,421,569         | 471,820,959         |
| Sub-ordinated loans                                          | -                       | -                   | -                  | -                   | -                   |
| Liabilities against assets subject to finance lease          | -                       | -                   | -                  | -                   | -                   |
| Other liabilities                                            | 5,215,607               | 5,939,916           | 6,010,653          | 12,021,378          | 13,118,869          |
| Deferred tax liabilities                                     | -                       | -                   | -                  | -                   | 393,121             |
| <b>TOTAL LIABILITIES</b>                                     | <b>186,764,043</b>      | <b>257,885,752</b>  | <b>310,811,388</b> | <b>413,528,191</b>  | <b>505,502,824</b>  |
| <b>NET ASSETS</b>                                            | <b>13,786,351</b>       | <b>16,550,758</b>   | <b>18,913,243</b>  | <b>23,877,767</b>   | <b>26,347,110</b>   |
| <b>REPRESENTED BY</b>                                        |                         |                     |                    |                     |                     |
| Share Capital                                                | 8,029,933               | 9,033,675           | 10,027,379         | 10,027,379          | 10,027,379          |
| Reserves                                                     | 2,058,319               | 2,759,942           | 3,551,297          | 7,276,191           | 8,587,363           |
| Advance against Equity                                       | -                       | -                   | -                  | -                   | -                   |
| Minority interest                                            | -                       | -                   | -                  | -                   | -                   |
| Un-appropriated profit                                       | 3,240,421               | 3,688,121           | 4,329,474          | 5,958,587           | 6,942,042           |
| Surplus/ (Deficit) on revaluation of assets                  | 457,678                 | 1,069,020           | 1,005,093          | 615,610             | 790,326             |
| <b>TOTAL</b>                                                 | <b>13,786,351</b>       | <b>16,550,758</b>   | <b>18,913,243</b>  | <b>23,877,767</b>   | <b>26,347,110</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                         |                     |                    |                     |                     |
| Profit/ Return Earned                                        | 18,032,152              | 21,836,972          | 23,171,018         | 28,803,059          | 33,113,741          |
| Profit/ Return Expenses                                      | 8,665,622               | 11,384,534          | 12,526,169         | 15,440,250          | 14,897,149          |
| <b>Net Profit/ Return</b>                                    | <b>9,366,530</b>        | <b>10,452,438</b>   | <b>10,644,849</b>  | <b>13,362,809</b>   | <b>18,216,592</b>   |
| Provisions & bad debts written off directly                  | 1,389,155               | 451,191             | 93,382             | 466,504             | 563,174             |
| <b>Net Profit/ Return after Provision</b>                    | <b>7,977,375</b>        | <b>10,001,247</b>   | <b>10,551,467</b>  | <b>12,896,305</b>   | <b>17,653,418</b>   |
| Fees, Commission & Brokerage income                          | 757,136                 | 969,517             | 1,258,234          | 1,569,327           | 1,987,212           |
| Dividend income                                              | 938,983                 | 481,026             | 309,285            | 283,633             | 628,661             |
| Gain/Loss on sale of securities                              | -                       | 505,100             | -                  | 1,148,499           | 342,136             |
| Income from dealing in foreign currencies                    | -                       | 346,830             | 603,352            | 1,626,363           | 1,471,337           |
| Other income                                                 | 236,756                 | 96,117              | 1,330,579          | 127,062             | 167,374             |
| <b>Total Non - Profit / Return Income</b>                    | <b>2,504,755</b>        | <b>2,398,590</b>    | <b>3,501,450</b>   | <b>4,754,884</b>    | <b>4,596,720</b>    |
| Administrative expenses                                      | 5,958,595               | 7,192,527           | 8,403,862          | 10,459,934          | 13,560,648          |
| Other expenses                                               | 167,235                 | (22,916)            | 2,391              | 292,721             | 238,237             |
| <b>Total Non - Profit / Return Expenses</b>                  | <b>6,125,830</b>        | <b>7,169,611</b>    | <b>8,406,253</b>   | <b>10,752,655</b>   | <b>13,798,885</b>   |
| Extra ordinary/unusual Items                                 | -                       | -                   | -                  | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>4,356,300</b>        | <b>5,230,226</b>    | <b>5,646,664</b>   | <b>6,898,534</b>    | <b>8,451,253</b>    |
| Taxation - Current                                           | 1,703,310               | 1,715,141           | 1,573,730          | 2,223,292           | 2,394,558           |
| - Prior Years                                                | (220,027)               | -                   | (268,836)          | -                   | 459,143             |
| - Deferred                                                   | (518,526)               | 6,969               | 384,994            | 105,156             | 575,043             |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>3,391,543</b>        | <b>3,508,116</b>    | <b>3,956,776</b>   | <b>4,570,086</b>    | <b>5,022,509</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>40,906,365</b>       | <b>59,402,194</b>   | <b>10,928,315</b>  | <b>(44,417,274)</b> | <b>52,687,232</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(43,835,572)</b>     | <b>(54,064,297)</b> | <b>(262,046)</b>   | <b>49,515,190</b>   | <b>(30,048,249)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(802,023)</b>        | <b>(1,350,582)</b>  | <b>(1,505,960)</b> | <b>(2,004,935)</b>  | <b>(3,008,128)</b>  |
| <b>Number of Employees</b>                                   | <b>4,900</b>            | <b>5,320</b>        | <b>6,248</b>       | <b>7,429</b>        | <b>8,581</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | Meezan Bank Ltd.   |                    |                    |                      |                      |
|--------------------------------------------------------------|--------------------|--------------------|--------------------|----------------------|----------------------|
|                                                              | 2016               | 2017               | 2018               | 2019                 | 2020                 |
| <b>ASSETS</b>                                                |                    |                    |                    |                      |                      |
| Cash & balances with treasury banks                          | 56,036,849         | 64,556,409         | 65,022,412         | 92,193,361           | 136,242,495          |
| Balances with other banks                                    | 12,021,351         | 4,940,090          | 8,277,146          | 15,372,233           | 19,445,879           |
| Lending to financial institutions                            | 129,115,165        | 147,229,221        | 184,814,600        | 223,689,325          | 342,068,799          |
| Investments – net                                            | 130,156,297        | 123,160,901        | 127,115,376        | 225,646,162          | 434,208,340          |
| Advances – net                                               | 311,530,270        | 419,929,149        | 512,564,522        | 493,775,346          | 512,531,930          |
| Other assets                                                 | 9,982,837          | 21,795,390         | 29,215,973         | 47,297,412           | 53,104,016           |
| Operating fixed assets                                       | 8,924,328          | 11,464,973         | 13,873,354         | 23,284,415           | 23,568,351           |
| Deferred tax assets                                          | -                  | -                  | 868,024            | -                    | 389,653              |
| <b>TOTAL ASSETS</b>                                          | <b>657,767,097</b> | <b>793,076,133</b> | <b>941,751,407</b> | <b>1,121,258,254</b> | <b>1,521,559,463</b> |
| <b>LIABILITIES</b>                                           |                    |                    |                    |                      |                      |
| Bills payable                                                | 9,130,998          | 17,175,035         | 23,750,543         | 17,186,807           | 26,494,006           |
| Borrowings from financial institutions                       | 32,005,501         | 36,813,295         | 36,407,811         | 42,047,390           | 94,500,640           |
| Deposits and other accounts                                  | 564,023,853        | 667,173,368        | 785,444,592        | 932,579,114          | 1,254,430,534        |
| Sub-ordinated loans                                          | 7,000,000          | 7,000,000          | 14,000,000         | 14,000,000           | 18,000,000           |
| Liabilities against assets subject to finance lease          | -                  | -                  | -                  | -                    | -                    |
| Other liabilities                                            | 13,770,218         | 26,274,075         | 38,571,522         | 53,599,673           | 58,979,017           |
| Deferred tax liabilities                                     | 1,362,909          | 230,787            | -                  | 2,829,858            | -                    |
| <b>TOTAL LIABILITIES</b>                                     | <b>627,293,479</b> | <b>754,666,560</b> | <b>898,174,468</b> | <b>1,062,242,842</b> | <b>1,452,404,197</b> |
| <b>NET ASSETS</b>                                            | <b>30,473,618</b>  | <b>38,409,573</b>  | <b>43,576,939</b>  | <b>59,015,412</b>    | <b>69,155,266</b>    |
| <b>REPRESENTED BY</b>                                        |                    |                    |                    |                      |                      |
| Share Capital                                                | 10,027,379         | 10,629,022         | 11,691,924         | 12,861,116           | 14,147,228           |
| Reserves                                                     | 9,699,685          | 13,393,125         | 15,185,565         | 18,207,664           | 20,424,225           |
| Advance against Equity                                       | -                  | -                  | -                  | -                    | -                    |
| Minority interest                                            | -                  | 1,007,975          | 1,006,434          | -                    | -                    |
| Un-appropriated profit                                       | 8,422,009          | 12,563,156         | 15,738,899         | 18,545,797           | 29,021,521           |
| Surplus/ (Deficit) on revaluation of assets                  | 2,324,545          | 816,295            | (45,883)           | 9,400,835            | 5,562,292            |
| <b>TOTAL</b>                                                 | <b>30,473,618</b>  | <b>38,409,573</b>  | <b>43,576,939</b>  | <b>59,015,412</b>    | <b>69,155,266</b>    |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                    |                    |                    |                      |                      |
| Profit/ Return Earned                                        | 30,761,376         | 36,434,663         | 48,629,139         | 94,270,461           | 106,589,059          |
| Profit/ Return Expenses                                      | 12,872,844         | 15,681,641         | 20,453,359         | 47,731,080           | 41,740,168           |
| <b>Net Profit/ Return</b>                                    | <b>17,888,532</b>  | <b>20,753,022</b>  | <b>28,175,780</b>  | <b>46,539,381</b>    | <b>64,848,891</b>    |
| Provisions & bad debts written off directly                  | (184,919)          | 1,283,326          | 1,168,051          | 4,186,430            | 8,210,297            |
| <b>Net Profit/ Return after Provision</b>                    | <b>18,073,451</b>  | <b>19,469,696</b>  | <b>27,007,729</b>  | <b>42,352,951</b>    | <b>56,638,594</b>    |
| Fees, Commission & Brokerage income                          | 2,619,769          | 6,030,008          | 6,822,735          | 6,174,644            | 5,913,990            |
| Dividend income                                              | 744,090            | 287,977            | 242,429            | 341,464              | 623,683              |
| Gain/Loss on sale of securities                              | 877,680            | 937,558            | (39,376)           | (417,599)            | 683,067              |
| Income from dealing in foreign currencies                    | 1,207,563          | 1,210,827          | 1,318,460          | 2,684,097            | 2,153,669            |
| Other income                                                 | 208,217            | 387,460            | 313,486            | 537,580              | 697,480              |
| <b>Total Non - Profit / Return Income</b>                    | <b>5,657,319</b>   | <b>8,853,830</b>   | <b>8,657,734</b>   | <b>9,320,186</b>     | <b>10,071,889</b>    |
| Administrative expenses                                      | 14,680,291         | 17,125,835         | 19,787,222         | 24,830,659           | 28,808,560           |
| Other expenses                                               | 107,643            | 301,661            | 400,220            | 691,799              | 966,181              |
| <b>Total Non - Profit / Return Expenses</b>                  | <b>14,787,934</b>  | <b>17,427,496</b>  | <b>20,187,442</b>  | <b>25,522,458</b>    | <b>29,774,741</b>    |
| Extra ordinary/unusual Items                                 | -                  | 963,186            | 298,031            | -                    | -                    |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>8,942,836</b>   | <b>9,932,844</b>   | <b>15,179,990</b>  | <b>26,150,679</b>    | <b>36,935,742</b>    |
| Taxation - Current                                           | 2,996,908          | 4,599,996          | 6,772,179          | 11,723,913           | 15,922,740           |
| - Prior Years                                                | 240,647            | 373,600            | -                  | 470,030              | -                    |
| - Deferred                                                   | 143,670            | (820,745)          | (726,099)          | (1,275,338)          | (1,152,604)          |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>5,561,611</b>   | <b>5,779,993</b>   | <b>9,133,910</b>   | <b>15,232,074</b>    | <b>22,165,606</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(7,740,738)</b> | <b>(1,856,644)</b> | <b>9,041,771</b>   | <b>136,080,972</b>   | <b>272,867,150</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>16,945,224</b>  | <b>3,622,277</b>   | <b>(9,151,000)</b> | <b>(93,264,252)</b>  | <b>(217,702,609)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>3,993,018</b>   | <b>(374,032)</b>   | <b>3,912,288</b>   | <b>(8,528,354)</b>   | <b>(7,041,761)</b>   |
| <b>Number of Employees</b>                                   | <b>9,168</b>       | <b>10,030</b>      | <b>10,653</b>      | <b>11,649</b>        | <b>12,423</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | <b>mybank Ltd.</b> |
|--------------------------------------------------------------|--------------------|
|                                                              | <b>2010</b>        |
| <b>ASSETS</b>                                                |                    |
| Cash & balances with treasury banks                          | 2,548,881          |
| Balances with other banks                                    | 715,251            |
| Lending to financial institutions                            | 1,744,912          |
| Investments – net                                            | 9,410,881          |
| Advances – net                                               | 19,645,545         |
| Other assets                                                 | 1,872,152          |
| Operating fixed assets                                       | 2,179,707          |
| Deferred tax assets                                          | 1,362,047          |
| <b>TOTAL ASSETS</b>                                          | <b>39,479,376</b>  |
| <b>LIABILITIES</b>                                           |                    |
| Bills payable                                                | 312,840            |
| Borrowings from financial institutions                       | 5,035,272          |
| Deposits and other accounts                                  | 29,479,139         |
| Sub-ordinated loans                                          | -                  |
| Liabilities against assets subject to finance lease          | -                  |
| Other liabilities                                            | 506,259            |
| Deferred tax liabilities                                     | -                  |
| <b>TOTAL LIABILITIES</b>                                     | <b>35,333,510</b>  |
| <b>NET ASSETS</b>                                            | <b>4,145,866</b>   |
| <b>REPRESENTED BY</b>                                        |                    |
| Share Capital                                                | 5,303,582          |
| Reserves                                                     | 324,005            |
| Advance against Equity                                       | -                  |
| Minority interest                                            | -                  |
| Un-appropriated profit                                       | (2,415,503)        |
| Surplus/ (Deficit) on revaluation of assets                  | 933,782            |
| <b>TOTAL</b>                                                 | <b>4,145,866</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                    |
| Mark-Up/ Return/Interest Earned                              | 2,887,135          |
| Mark-Up/ Return/Interest Expenses                            | 2,332,207          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>554,928</b>     |
| Provisions & bad debts written off directly                  | 937,435            |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>(382,507)</b>   |
| Fees, Commission & Brokerage income                          | 157,781            |
| Dividend income                                              | 54,789             |
| Income from dealing in foreign currencies                    | 96,171             |
| Other income                                                 | 100,631            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>409,372</b>     |
| Administrative expenses                                      | 1,110,129          |
| Other expenses                                               | (5,073)            |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>1,105,056</b>   |
| Extra ordinary/unusual Items                                 | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(1,078,191)</b> |
| Taxation - Current                                           | 32,965             |
| - Prior Years                                                | 139,428            |
| - Deferred                                                   | (207,173)          |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>(1,043,411)</b> |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>907,389</b>     |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>774,276</b>     |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>           |
| <b>Number of Employees</b>                                   | <b>904</b>         |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | National Bank of Pakistan |                      |                      |                      |                      |
|--------------------------------------------------------------|---------------------------|----------------------|----------------------|----------------------|----------------------|
|                                                              | 2011                      | 2012                 | 2013                 | 2014                 | 2015                 |
| <b>ASSETS</b>                                                |                           |                      |                      |                      |                      |
| Cash & balances with treasury banks                          | 131,675,907               | 158,332,708          | 158,230,033          | 97,971,501           | 150,899,778          |
| Balances with other banks                                    | 27,581,695                | 30,222,338           | 18,388,738           | 12,108,025           | 20,128,273           |
| Lending to financial institutions                            | 44,380,396                | 8,272,645            | 51,941,866           | 111,788,608          | 7,694,516            |
| Investments – net                                            | 319,531,213               | 343,537,529          | 396,411,825          | 561,764,137          | 829,245,898          |
| Advances – net                                               | 525,045,764               | 657,381,154          | 620,216,609          | 626,704,083          | 578,122,160          |
| Other assets                                                 | 65,973,449                | 80,162,206           | 80,991,187           | 91,044,915           | 78,895,162           |
| Operating fixed assets                                       | 27,453,815                | 27,949,833           | 34,568,864           | 31,795,539           | 31,706,237           |
| Deferred tax assets                                          | 7,935,497                 | 3,480,892            | 10,968,824           | 9,877,509            | 9,669,359            |
| <b>TOTAL ASSETS</b>                                          | <b>1,149,577,736</b>      | <b>1,309,339,305</b> | <b>1,371,717,946</b> | <b>1,543,054,317</b> | <b>1,706,361,383</b> |
| <b>LIABILITIES</b>                                           |                           |                      |                      |                      |                      |
| Bills payable                                                | 9,104,710                 | 14,367,639           | 13,894,667           | 11,011,827           | 9,171,616            |
| Borrowings from financial institutions                       | 26,371,675                | 50,250,684           | 23,014,353           | 37,541,497           | 21,911,190           |
| Deposits and other accounts                                  | 927,421,438               | 1,037,784,947        | 1,101,845,283        | 1,233,525,490        | 1,431,036,598        |
| Sub-ordinated loans                                          | -                         | -                    | -                    | -                    | -                    |
| Liabilities against assets subject to finance lease          | 76,477                    | 29,619               | 57,215               | 12,738               | 35,800               |
| Other liabilities                                            | 53,951,988                | 55,628,666           | 72,242,898           | 82,633,864           | 75,854,704           |
| Deferred tax liabilities                                     | -                         | -                    | -                    | -                    | -                    |
| <b>TOTAL LIABILITIES</b>                                     | <b>1,016,926,288</b>      | <b>1,158,061,555</b> | <b>1,211,054,416</b> | <b>1,364,725,416</b> | <b>1,538,009,908</b> |
| <b>NET ASSETS</b>                                            | <b>132,651,448</b>        | <b>151,277,750</b>   | <b>160,663,530</b>   | <b>178,328,901</b>   | <b>168,351,475</b>   |
| <b>REPRESENTED BY</b>                                        |                           |                      |                      |                      |                      |
| Share Capital                                                | 16,818,285                | 18,500,114           | 21,275,131           | 21,275,131           | 21,275,131           |
| Reserves                                                     | 25,342,817                | 28,818,528           | 33,536,713           | 32,073,606           | 45,580,712           |
| Advance against Equity                                       | -                         | -                    | -                    | -                    | -                    |
| Minority interest                                            | -                         | -                    | -                    | -                    | -                    |
| Un-appropriated profit                                       | 68,358,910                | 68,715,995           | 49,734,161           | 57,006,813           | 49,155,590           |
| Surplus/ (Deficit) on revaluation of assets                  | 22,131,436                | 35,243,113           | 56,117,525           | 67,973,351           | 52,340,042           |
| <b>TOTAL</b>                                                 | <b>132,651,448</b>        | <b>151,277,750</b>   | <b>160,663,530</b>   | <b>178,328,901</b>   | <b>168,351,475</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                           |                      |                      |                      |                      |
| Mark-Up/ Return/Interest Earned                              | 95,325,179                | 100,092,132          | 100,192,320          | 114,173,519          | 113,661,831          |
| Mark-Up/ Return/Interest Expenses                            | 48,515,618                | 56,417,827           | 60,894,358           | 70,007,088           | 59,940,895           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>46,809,561</b>         | <b>43,674,305</b>    | <b>39,297,962</b>    | <b>44,166,431</b>    | <b>53,720,936</b>    |
| Provisions & bad debts written off directly                  | 9,339,126                 | 7,997,260            | 19,567,702           | 11,077,115           | 11,821,383           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>37,470,435</b>         | <b>35,677,045</b>    | <b>19,730,260</b>    | <b>33,089,316</b>    | <b>41,899,553</b>    |
| Fees, Commission & Brokerage income                          | 9,587,856                 | 10,706,506           | 12,346,947           | 12,135,445           | 12,394,723           |
| Dividend income                                              | 1,747,073                 | 3,626,356            | 2,661,077            | 2,184,557            | 3,259,736            |
| Gain/Loss on sale of securities                              | -                         | -                    | 3,887,164            | 8,772,891            | 12,594,424           |
| Income from dealing in foreign currencies                    | 3,132,461                 | 3,703,319            | 3,926,204            | 4,646,672            | 4,647,844            |
| Other income                                                 | 4,869,658                 | 5,813,141            | 3,130,286            | 3,732,827            | 2,086,700            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>19,337,048</b>         | <b>23,849,322</b>    | <b>25,951,678</b>    | <b>31,472,392</b>    | <b>34,983,427</b>    |
| Administrative expenses                                      | 30,117,272                | 35,736,823           | 37,677,868           | 39,424,616           | 42,120,439           |
| Other expenses                                               | 679,038                   | 531,838              | 975,527              | 3,136,349            | 1,546,933            |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>30,796,310</b>         | <b>36,268,661</b>    | <b>38,653,395</b>    | <b>42,560,965</b>    | <b>43,667,372</b>    |
| Extra ordinary/unusual Items                                 | -                         | -                    | -                    | -                    | -                    |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>26,011,173</b>         | <b>23,257,706</b>    | <b>7,028,543</b>     | <b>22,000,743</b>    | <b>33,215,608</b>    |
| Taxation - Current                                           | 9,193,471                 | 7,526,333            | 6,230,222            | 9,480,641            | 14,576,847           |
| - Prior Years                                                | 260,000                   | -                    | 130,079              | -                    | 2,298,465            |
| - Deferred                                                   | (1,047,020)               | (431,262)            | (4,638,541)          | (2,508,127)          | (2,878,568)          |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>17,604,722</b>         | <b>16,162,635</b>    | <b>5,306,783</b>     | <b>15,028,229</b>    | <b>19,218,864</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>41,345,222</b>         | <b>59,440,576</b>    | <b>34,633,472</b>    | <b>87,022,761</b>    | <b>351,663,198</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(17,630,296)</b>       | <b>(17,626,078)</b>  | <b>(34,606,039)</b>  | <b>(139,725,483)</b> | <b>(287,987,556)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(10,126,668)</b>       | <b>(12,642,900)</b>  | <b>(12,952,019)</b>  | <b>(4,251,469)</b>   | <b>(11,683,781)</b>  |
| <b>Number of Employees</b>                                   | <b>16,971</b>             | <b>16,440</b>        | <b>17,153</b>        | <b>16,190</b>        | <b>16,171</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | National Bank of Pakistan |                      |                      |                      |                      |
|--------------------------------------------------------------|---------------------------|----------------------|----------------------|----------------------|----------------------|
|                                                              | 2016                      | 2017                 | 2018                 | 2019                 | 2020                 |
| <b>ASSETS</b>                                                |                           |                      |                      |                      |                      |
| Cash & balances with treasury banks                          | 159,836,139               | 160,405,083          | 247,917,421          | 293,198,090          | 249,969,566          |
| Balances with other banks                                    | 13,828,477                | 26,992,279           | 13,049,725           | 13,598,325           | 15,015,366           |
| Lending to financial institutions                            | 121,709,399               | 26,916,113           | 106,391,667          | 134,780,010          | 126,804,675          |
| Investments – net                                            | 897,130,749               | 1,296,537,064        | 1,284,974,506        | 1,452,799,192        | 1,466,405,373        |
| Advances – net                                               | 667,389,455               | 740,344,934          | 926,339,789          | 1,008,398,612        | 983,871,421          |
| Other assets                                                 | 77,775,122                | 219,091,687          | 170,017,572          | 166,148,295          | 112,017,619          |
| Operating fixed assets                                       | 32,900,778                | 33,822,237           | 55,195,576           | 63,437,744           | 63,125,972           |
| Deferred tax assets                                          | 5,135,645                 | 7,342,482            | -                    | -                    | -                    |
| <b>TOTAL ASSETS</b>                                          | <b>1,975,705,764</b>      | <b>2,511,451,879</b> | <b>2,803,886,256</b> | <b>3,132,360,268</b> | <b>3,017,209,992</b> |
| <b>LIABILITIES</b>                                           |                           |                      |                      |                      |                      |
| Bills payable                                                | 10,187,250                | 13,195,055           | 9,944,178            | 19,867,424           | 16,795,186           |
| Borrowings from financial institutions                       | 44,863,930                | 360,105,674          | 392,739,396          | 471,757,352          | 138,539,005          |
| Deposits and other accounts                                  | 1,657,312,093             | 1,727,059,246        | 2,011,312,625        | 2,197,984,573        | 2,418,928,469        |
| Sub-ordinate Loans                                           | -                         | -                    | -                    | -                    | -                    |
| Liabilities against assets subject to finance lease          | 25,652                    | 56,799               | 121,077              | 194,403              | 197,224              |
| Other liabilities                                            | 86,584,063                | 231,359,391          | 171,761,918          | 192,464,608          | 165,414,702          |
| Deferred tax liabilities                                     | -                         | -                    | 6,945,767            | 10,869,353           | 2,933,124            |
| <b>TOTAL LIABILITIES</b>                                     | <b>1,798,972,988</b>      | <b>2,331,776,165</b> | <b>2,592,824,961</b> | <b>2,893,137,713</b> | <b>2,742,807,710</b> |
| <b>NET ASSETS</b>                                            | <b>176,732,776</b>        | <b>179,675,714</b>   | <b>211,061,295</b>   | <b>239,222,555</b>   | <b>274,402,282</b>   |
| <b>REPRESENTED BY</b>                                        |                           |                      |                      |                      |                      |
| Share Capital                                                | 21,275,131                | 21,275,131           | 21,275,131           | 21,275,131           | 21,275,131           |
| Reserves                                                     | 46,800,341                | 49,887,328           | 53,442,643           | 53,260,789           | 57,591,417           |
| Advance against Equity                                       | -                         | -                    | -                    | -                    | -                    |
| Minority interest                                            | -                         | 811,427              | 841,745              | 862,532              | 916,148              |
| Un-appropriated profit                                       | 51,939,151                | 58,069,393           | 76,239,599           | 93,465,516           | 120,631,784          |
| Surplus/ (Deficit) on revaluation of assets                  | 56,718,153                | 49,632,435           | 59,262,177           | 70,358,587           | 73,987,802           |
| <b>TOTAL</b>                                                 | <b>176,732,776</b>        | <b>179,675,714</b>   | <b>211,061,295</b>   | <b>239,222,555</b>   | <b>274,402,282</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                           |                      |                      |                      |                      |
| Mark-Up/ Return/Interest Earned                              | 114,402,671               | 123,415,023          | 150,178,178          | 239,710,290          | 258,031,378          |
| Mark-Up/ Return/Interest Expenses                            | 59,578,235                | 68,810,743           | 89,286,854           | 167,556,408          | 153,651,948          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>54,824,436</b>         | <b>54,604,280</b>    | <b>60,891,324</b>    | <b>72,153,882</b>    | <b>104,379,430</b>   |
| Provisions & bad debts written off directly                  | (701,257)                 | 534,732              | 11,205,488           | 13,557,101           | 30,911,976           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>55,525,693</b>         | <b>54,069,548</b>    | <b>49,685,836</b>    | <b>58,596,781</b>    | <b>73,467,454</b>    |
| Fees, Commission & Brokerage income                          | 14,833,449                | 18,403,001           | 19,123,980           | 20,416,642           | 19,480,452           |
| Dividend income                                              | 2,998,821                 | 3,531,391            | 2,503,711            | 3,099,277            | 1,835,129            |
| Gain/Loss on sale of securities                              | 8,405,934                 | 6,517,542            | 3,940,977            | 2,165,524            | 7,912,766            |
| Income from dealing in foreign currencies                    | 2,179,289                 | 2,417,473            | 9,799,855            | 6,320,455            | 4,342,201            |
| Other income                                                 | 1,549,113                 | 1,245,824            | 2,305,921            | 5,757,969            | 3,788,907            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>29,966,606</b>         | <b>32,115,231</b>    | <b>37,674,444</b>    | <b>37,759,867</b>    | <b>37,359,455</b>    |
| Administrative expenses                                      | 46,943,418                | 49,735,202           | 57,234,494           | 67,228,062           | 64,126,064           |
| Other expenses                                               | 1,407,666                 | 306,057              | 245,997              | 150,585              | 316,439              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>48,351,084</b>         | <b>50,041,259</b>    | <b>57,480,491</b>    | <b>67,378,647</b>    | <b>64,442,503</b>    |
| Extra ordinary/unusual Items                                 | -                         | -                    | -                    | -                    | -                    |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>37,141,215</b>         | <b>36,143,520</b>    | <b>29,879,789</b>    | <b>28,978,001</b>    | <b>46,384,406</b>    |
| Taxation - Current                                           | 9,540,915                 | 8,676,731            | 12,045,395           | 12,330,809           | 15,798,487           |
| - Prior Years                                                | 1,343,826                 | 271,652              | (20,755,128)         | -                    | -                    |
| - Deferred                                                   | 3,504,189                 | 3,849,275            | 18,554,222           | -                    | -                    |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>22,752,285</b>         | <b>23,345,862</b>    | <b>20,035,300</b>    | <b>16,647,192</b>    | <b>30,585,919</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>45,349,026</b>         | <b>(232,412,792)</b> | <b>597,356,287</b>   | <b>292,868,552</b>   | <b>(51,512,008)</b>  |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(53,305,078)</b>       | <b>268,766,130</b>   | <b>(535,819,956)</b> | <b>(254,863,109)</b> | <b>52,711,641</b>    |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(15,977,303)</b>       | <b>(16,087,903)</b>  | <b>(72,198)</b>      | <b>(2,188,708)</b>   | <b>(2,274,408)</b>   |
| <b>Number of Employees</b>                                   | <b>15,793</b>             | <b>16,590</b>        | <b>16,876</b>        | <b>15,188</b>        | <b>15,109</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | <b>NIB Bank Ltd.</b> |                    |                     |
|--------------------------------------------------------------|----------------------|--------------------|---------------------|
|                                                              | <b>2010</b>          | <b>2011</b>        | <b>2012</b>         |
| <b>ASSETS</b>                                                |                      |                    |                     |
| Cash & balances with treasury banks                          | 8,836,449            | 7,969,044          | 7,672,866           |
| Balances with other banks                                    | 2,951,479            | 1,486,830          | 960,850             |
| Lending to financial institutions                            | 6,429,166            | 14,666,918         | 3,440,910           |
| Investments - net                                            | 51,789,035           | 49,598,830         | 85,386,110          |
| Advances - net                                               | 74,566,015           | 60,844,380         | 71,564,237          |
| Other assets                                                 | 7,577,937            | 4,462,407          | 7,994,606           |
| Operating fixed assets                                       | 2,718,975            | 4,748,221          | 2,708,498           |
| Deferred tax assets                                          | 9,480,983            | 11,017,000         | 10,881,284          |
| <b>TOTAL ASSETS</b>                                          | <b>164,350,039</b>   | <b>154,793,630</b> | <b>190,609,361</b>  |
| <b>LIABILITIES</b>                                           |                      |                    |                     |
| Bills payable                                                | 1,335,493            | 1,738,422          | 2,430,030           |
| Borrowings from financial institutions                       | 42,361,934           | 47,382,031         | 76,179,065          |
| Deposits and other accounts                                  | 99,169,373           | 85,488,268         | 91,291,234          |
| Sub-ordinated loans                                          | 3,996,000            | 3,994,400          | 3,992,800           |
| Liabilities against assets subject to finance lease          | -                    | -                  | -                   |
| Other liabilities                                            | 3,824,474            | 2,514,005          | 2,702,438           |
| Deferred tax liabilities                                     | -                    | -                  | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>150,687,274</b>   | <b>141,117,126</b> | <b>176,595,567</b>  |
| <b>NET ASSETS</b>                                            | <b>13,662,765</b>    | <b>13,676,504</b>  | <b>14,013,794</b>   |
| <b>REPRESENTED BY</b>                                        |                      |                    |                     |
| Share Capital                                                | 40,437,271           | 103,028,512        | 103,028,512         |
| Reserves                                                     | 8,464,894            | (45,551,347)       | 225,889             |
| Advance against equity                                       | 6,352,360            | -                  | -                   |
| Minority interest                                            | -                    | -                  | -                   |
| Un-appropriated profit                                       | (41,592,479)         | (43,893,095)       | (43,862,642)        |
| Surplus/ (Deficit) on revaluation of assets                  | 719                  | 92,434             | (45,377,965)        |
| <b>TOTAL</b>                                                 | <b>13,662,765</b>    | <b>13,676,504</b>  | <b>14,013,794</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                      |                    |                     |
| Mark-Up/ Return/Interest Earned                              | 16,482,080           | 14,245,677         | 13,988,512          |
| Mark-Up/ Return/Interest Expenses                            | 13,533,160           | 12,166,781         | 11,132,803          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>2,948,920</b>     | <b>2,078,896</b>   | <b>2,855,709</b>    |
| Provisions & bad debts written off directly                  | 10,050,404           | 2,766,143          | (99,804)            |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>(7,101,484)</b>   | <b>(687,247)</b>   | <b>2,955,513</b>    |
| Fees, Commission & Brokerage income                          | 715,279              | 756,650            | 891,618             |
| Dividend income                                              | 177,229              | 573,184            | 448,906             |
| Gain/Loss on sale of securities                              | -                    | 274,512            | 539,578             |
| Income from dealing in foreign currencies                    | 469,449              | 526,577            | 469,247             |
| Other income                                                 | 353,395              | 21,157             | 72,833              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>1,715,352</b>     | <b>2,152,080</b>   | <b>2,422,182</b>    |
| Administrative expenses                                      | 6,955,148            | 4,714,974          | 5,173,194           |
| Other expenses                                               | 280,277              | 230,277            | 59,381              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>7,235,425</b>     | <b>4,945,251</b>   | <b>5,232,575</b>    |
| Extra ordinary/unusual Items                                 | -                    | -                  | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(12,621,557)</b>  | <b>(3,480,418)</b> | <b>145,120</b>      |
| Taxation - Current                                           | 181,974              | 163,978            | 82,054              |
| - Prior Years                                                | 327,748              | 30,658             | 25,000              |
| - Deferred                                                   | (3,019,165)          | (1,630,964)        | -                   |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>(10,112,114)</b>  | <b>(2,044,090)</b> | <b>38,066</b>       |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(18,017,973)</b>  | <b>(6,875,993)</b> | <b>33,628,173</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>10,937,221</b>    | <b>2,579,511</b>   | <b>(34,448,326)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>6,350,622</b>     | <b>1,964,428</b>   | <b>(2,005)</b>      |
| <b>Number of Employees</b>                                   | <b>3,595</b>         | <b>3,595</b>       | <b>2,768</b>        |

NDLC-IFIC Bank renamed as NIB Bank w.e.f 28-11-2005

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | <b>NIB Bank Ltd.</b> |                    |                     |                     |
|--------------------------------------------------------------|----------------------|--------------------|---------------------|---------------------|
|                                                              | <b>2013</b>          | <b>2014</b>        | <b>2015</b>         | <b>2016</b>         |
| <b>ASSETS</b>                                                |                      |                    |                     |                     |
| Cash & balances with treasury banks                          | 8,006,105            | 8,063,675          | 10,052,543          | 8,766,811           |
| Balances with other banks                                    | 692,177              | 587,428            | 1,645,086           | 777,302             |
| Lending to financial institutions                            | 2,127,516            | 7,699,646          | 1,599,044           | 3,243,130           |
| Investments - net                                            | 61,058,886           | 59,944,107         | 95,743,449          | 124,489,098         |
| Advances - net                                               | 82,000,586           | 93,664,036         | 110,668,994         | 87,305,928          |
| Other assets                                                 | 7,415,548            | 10,473,160         | 11,161,201          | 7,941,506           |
| Operating fixed assets                                       | 2,836,105            | 2,996,530          | 3,086,446           | 2,796,052           |
| Deferred tax assets                                          | 12,688,138           | 10,139,376         | 9,539,749           | 8,625,041           |
| <b>TOTAL ASSETS</b>                                          | <b>176,825,061</b>   | <b>193,567,958</b> | <b>243,496,512</b>  | <b>243,944,868</b>  |
| <b>LIABILITIES</b>                                           |                      |                    |                     |                     |
| Bills payable                                                | 2,862,663            | 2,740,528          | 2,576,216           | 2,634,398           |
| Borrowings from financial institutions                       | 51,506,673           | 62,750,894         | 85,676,741          | 117,174,817         |
| Deposits and other accounts                                  | 104,896,065          | 105,109,980        | 130,444,894         | 97,072,367          |
| Sub-ordinated loans                                          | -                    | 4,197,195          | 4,195,516           | 4,193,837           |
| Liabilities against assets subject to finance lease          | -                    | -                  | -                   | -                   |
| Other liabilities                                            | 3,083,466            | 3,114,267          | 3,463,013           | 4,064,640           |
| Deferred tax liabilities                                     | -                    | -                  | -                   | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>162,348,867</b>   | <b>177,912,864</b> | <b>226,356,380</b>  | <b>225,140,059</b>  |
| <b>NET ASSETS</b>                                            | <b>14,476,194</b>    | <b>15,655,094</b>  | <b>17,140,132</b>   | <b>18,804,809</b>   |
| <b>REPRESENTED BY</b>                                        |                      |                    |                     |                     |
| Share Capital                                                | 103,028,512          | 103,028,512        | 103,028,512         | 103,028,512         |
| Reserves                                                     | 474,123              | (45,295,500)       | (44,772,041)        | (44,487,968)        |
| Advance against equity                                       | -                    | -                  | -                   | -                   |
| Minority interest                                            | -                    | -                  | -                   | -                   |
| Un-appropriated profit                                       | (42,790,164)         | (43,294,117)       | (41,195,205)        | (40,057,798)        |
| Surplus/ (Deficit) on revaluation of assets                  | (46,236,277)         | 1,216,199          | 78,866              | 322,063             |
| <b>TOTAL</b>                                                 | <b>14,476,194</b>    | <b>15,655,094</b>  | <b>17,140,132</b>   | <b>18,804,809</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                      |                    |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 13,169,697           | 15,071,457         | 14,737,305          | 15,413,031          |
| Mark-Up/ Return/Interest Expenses                            | 9,883,452            | 11,254,631         | 10,095,234          | 11,011,697          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>3,286,245</b>     | <b>3,816,826</b>   | <b>4,642,071</b>    | <b>4,401,334</b>    |
| Provisions & bad debts written off directly                  | (851,577)            | 1,527,361          | 205,145             | 166,037             |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>4,137,822</b>     | <b>2,289,465</b>   | <b>4,436,926</b>    | <b>4,235,297</b>    |
| Fees, Commission & Brokerage income                          | 1,271,045            | 1,616,869          | 1,420,931           | 1,314,814           |
| Dividend income                                              | 522,888              | 1,126,012          | 152,041             | 156,939             |
| Gain/Loss on sale of securities                              | 543,436              | 509,014            | 4,021,669           | 569,089             |
| Income from dealing in foreign currencies                    | -                    | 587,181            | 357,056             | 425,074             |
| Other income                                                 | 568,634              | 89,578             | 46,890              | 398,481             |
| <b>Total Non - Markup / Interest Income</b>                  | <b>2,906,003</b>     | <b>3,928,654</b>   | <b>5,998,587</b>    | <b>2,864,397</b>    |
| Administrative expenses                                      | 5,305,872            | 6,096,098          | 6,172,262           | 6,176,449           |
| Other expenses                                               | 112,686              | 206,451            | 236,643             | (69,288)            |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>5,418,558</b>     | <b>6,302,549</b>   | <b>6,408,905</b>    | <b>6,107,161</b>    |
| Extra ordinary/unusual Items                                 | -                    | -                  | -                   | (992,393)           |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>1,625,267</b>     | <b>(84,430)</b>    | <b>4,026,608</b>    | <b>1,984,926</b>    |
| Taxation - Current                                           | 160,757              | 215,001            | 207,359             | 183,603             |
| - Prior Years                                                | 148,339              | 10,851             | -                   | 116,301             |
| - Deferred                                                   | 75,000               | 197,477            | 1,201,956           | 264,658             |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>1,241,171</b>     | <b>(507,759)</b>   | <b>2,617,293</b>    | <b>1,420,364</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(19,744,538)</b>  | <b>(9,077,932)</b> | <b>39,972,497</b>   | <b>21,087,754</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>23,803,313</b>    | <b>4,833,580</b>   | <b>(36,924,247)</b> | <b>(23,239,583)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(3,994,209)</b>   | <b>4,197,173</b>   | <b>(1,724)</b>      | <b>(1,686)</b>      |
| <b>Number of Employees</b>                                   | <b>3,039</b>         | <b>3,005</b>       | <b>2,678</b>        | <b>2,689</b>        |

\*NIB Bank Limited has been de-scheduling with effect from July 07, 2017, on account of its merger with and into MCB Bank Limited.

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Jun. : Thousand Rupees)

|                                                              | The Punjab Provincial Co-operative Bank Ltd. |                    |                   |                    |                   |
|--------------------------------------------------------------|----------------------------------------------|--------------------|-------------------|--------------------|-------------------|
|                                                              | 2011                                         | 2012               | 2013              | 2014               | 2015              |
| <b>ASSETS</b>                                                |                                              |                    |                   |                    |                   |
| Cash & balances with treasury banks                          | 822,377                                      | 533,867            | 634,679           | 779,550            | 866,698           |
| Balances with other banks                                    | 1,921,724                                    | 923,473            | 1,986,887         | 1,240,883          | 1,775,794         |
| Lending to financial institutions                            | -                                            | -                  | -                 | 500,000            | -                 |
| Investments – net                                            | 905,848                                      | 1,108,617          | 791,599           | 2,150,672          | 1,934,771         |
| Advances – net                                               | 6,958,545                                    | 7,810,420          | 7,862,562         | 7,975,705          | 9,194,515         |
| Other assets                                                 | 735,143                                      | 730,999            | 762,731           | 743,700            | 923,123           |
| Operating fixed assets                                       | 3,534,591                                    | 3,445,150          | 4,571,028         | 4,594,887          | 4,619,964         |
| Deferred tax assets                                          | -                                            | -                  | -                 | -                  | -                 |
| <b>TOTAL ASSETS</b>                                          | <b>14,878,228</b>                            | <b>14,552,526</b>  | <b>16,609,486</b> | <b>17,985,397</b>  | <b>19,314,865</b> |
| <b>LIABILITIES</b>                                           |                                              |                    |                   |                    |                   |
| Bills payable                                                | 17,210                                       | -                  | 13,746            | 27,065             | 27,324            |
| Borrowings from financial institutions                       | 277,774                                      | 30,845             | -                 | -                  | -                 |
| Deposits and other accounts                                  | 2,957,690                                    | 2,409,075          | 2,747,708         | 3,707,719          | 4,567,142         |
| Sub-ordinated loans                                          | -                                            | -                  | -                 | -                  | -                 |
| Liabilities against assets subject to finance lease          | -                                            | -                  | -                 | -                  | -                 |
| Other liabilities                                            | 179,954                                      | 303,843            | 2,641,887         | 2,789,285          | 3,130,519         |
| Deferred tax liabilities                                     | -                                            | -                  | -                 | -                  | -                 |
| <b>TOTAL LIABILITIES</b>                                     | <b>3,432,628</b>                             | <b>2,743,763</b>   | <b>5,403,341</b>  | <b>6,524,069</b>   | <b>7,724,985</b>  |
| <b>NET ASSETS</b>                                            | <b>11,445,600</b>                            | <b>11,808,763</b>  | <b>11,206,145</b> | <b>11,461,328</b>  | <b>11,589,880</b> |
| <b>REPRESENTED BY</b>                                        |                                              |                    |                   |                    |                   |
| Share Capital                                                | 435,924                                      | 436,148            | 436,410           | 1,938,210          | 1,938,243         |
| Reserves                                                     | 7,568,159                                    | 7,941,588          | 8,060,799         | 6,581,685          | 6,603,774         |
| Advance against equity                                       | -                                            | -                  | -                 | -                  | -                 |
| Minority interest                                            | -                                            | -                  | -                 | -                  | -                 |
| Un-appropriated profit                                       | 26,387                                       | 77,033             | (1,836,133)       | (1,656,708)        | (1,678,728)       |
| Surplus/ (Deficit) on revaluation of assets                  | 3,415,130                                    | 3,353,994          | 4,545,069         | 4,598,141          | 4,726,591         |
| <b>TOTAL</b>                                                 | <b>11,445,600</b>                            | <b>11,808,763</b>  | <b>11,206,145</b> | <b>11,461,328</b>  | <b>11,589,880</b> |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                                              |                    |                   |                    |                   |
| Mark-Up/ Return/Interest Earned                              | 793,002                                      | 1,580,867          | 1,595,985         | 1,619,737          | 1,739,766         |
| Mark-Up/ Return/Interest Expenses                            | 82,862                                       | 126,469            | 115,098           | 149,263            | 197,365           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>710,140</b>                               | <b>1,454,398</b>   | <b>1,480,887</b>  | <b>1,470,474</b>   | <b>1,542,401</b>  |
| Provisions & bad debts written off directly                  | -                                            | 88,059             | (37,970)          | -                  | -                 |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>710,140</b>                               | <b>1,366,339</b>   | <b>1,518,857</b>  | <b>1,470,474</b>   | <b>1,542,401</b>  |
| Fees, Commission & Brokerage income                          | 12,190                                       | 25,052             | 24,148            | 23,911             | 17,122            |
| Dividend income                                              | 14,780                                       | 14,829             | 18,693            | 17,193             | 12,408            |
| Gain/Loss on sale of securities                              | -                                            | -                  | -                 | -                  | -                 |
| Income from dealing in foreign currencies                    | -                                            | -                  | -                 | -                  | -                 |
| Other income                                                 | 18,944                                       | 46,015             | 57,891            | 68,840             | 70,377            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>45,914</b>                                | <b>85,896</b>      | <b>100,732</b>    | <b>109,944</b>     | <b>99,907</b>     |
| Administrative expenses                                      | 454,213                                      | 877,831            | 1,147,041         | 1,469,612          | 1,432,249         |
| Other expenses                                               | 2,199                                        | 171,413            | 18                | -                  | 85,872            |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>456,412</b>                               | <b>1,049,244</b>   | <b>1,147,059</b>  | <b>1,469,612</b>   | <b>1,518,121</b>  |
| Extra ordinary/unusual Items                                 | -                                            | -                  | -                 | -                  | -                 |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>299,642</b>                               | <b>402,991</b>     | <b>472,530</b>    | <b>110,806</b>     | <b>124,187</b>    |
| Taxation - Current                                           | 8,389                                        | 19,661             | 12,985            | 26,947             | 33,048            |
| - Prior Years                                                | -                                            | -                  | (19,183)          | -                  | 1,414             |
| - Deferred                                                   | -                                            | -                  | -                 | -                  | -                 |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>291,253</b>                               | <b>383,330</b>     | <b>478,728</b>    | <b>83,859</b>      | <b>89,725</b>     |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(2,106,998)</b>                           | <b>(3,326,137)</b> | <b>780,713</b>    | <b>1,516,968</b>   | <b>301,375</b>    |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>591,485</b>                               | <b>447,470</b>     | <b>383,722</b>    | <b>(1,319,822)</b> | <b>320,993</b>    |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>1,666,889</b>                             | <b>1,743,282</b>   | <b>(209)</b>      | <b>1,721</b>       | <b>(309)</b>      |
| <b>Number of Employees</b>                                   | <b>1,885</b>                                 | <b>1,713</b>       | <b>1,841</b>      | <b>1,852</b>       | <b>1,848</b>      |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Jun. : Thousand Rupees)

|                                                              | <b>The Punjab Provincial Co-operative Bank Ltd.</b> |                   |                   |                   |                   |
|--------------------------------------------------------------|-----------------------------------------------------|-------------------|-------------------|-------------------|-------------------|
|                                                              | <b>2016</b>                                         | <b>2017</b>       | <b>2018</b>       | <b>2019</b>       | <b>2020</b>       |
| <b>ASSETS</b>                                                |                                                     |                   |                   |                   |                   |
| Cash & balances with treasury banks                          | 770,803                                             | 1,127,957         | 1,218,756         | 742,268           | 840,207           |
| Balances with other banks                                    | 885,556                                             | 1,482,580         | 805,565           | 959,517           | 1,088,417         |
| Lending to financial institutions                            | -                                                   | -                 | -                 | -                 | -                 |
| Investments - net                                            | 2,525,001                                           | 2,633,412         | 2,911,628         | 2,876,398         | 2,093,150         |
| Advances - net                                               | 9,434,539                                           | 9,678,398         | 10,207,775        | 9,861,768         | 10,373,331        |
| Other assets                                                 | 912,480                                             | 820,067           | 857,475           | 833,784           | 3,757,408         |
| Operating fixed assets                                       | 4,645,212                                           | 7,176,211         | 7,180,096         | 7,181,513         | 7,173,355         |
| Deferred tax assets                                          | -                                                   | -                 | -                 | -                 | -                 |
| <b>TOTAL ASSETS</b>                                          | <b>19,173,591</b>                                   | <b>22,918,625</b> | <b>23,181,295</b> | <b>22,455,248</b> | <b>25,325,868</b> |
| <b>LIABILITIES</b>                                           |                                                     |                   |                   |                   |                   |
| Bills payable                                                | 14,807                                              | 52,584            | 55,502            | 52,635            | 22,921            |
| Borrowings from financial institutions                       | -                                                   | -                 | -                 | -                 | -                 |
| Deposits and other accounts                                  | 4,186,617                                           | 5,057,990         | 5,324,183         | 4,579,982         | 4,620,648         |
| Sub-ordinated loans                                          | -                                                   | -                 | -                 | -                 | -                 |
| Liabilities against assets subject to finance lease          | -                                                   | -                 | -                 | -                 | -                 |
| Other liabilities                                            | 3,199,188                                           | 3,210,082         | 3,569,088         | 3,624,550         | 6,072,752         |
| Deferred tax liabilities                                     | -                                                   | -                 | -                 | -                 | -                 |
| <b>TOTAL LIABILITIES</b>                                     | <b>7,400,612</b>                                    | <b>8,320,656</b>  | <b>8,948,773</b>  | <b>8,257,167</b>  | <b>10,716,321</b> |
| <b>NET ASSETS</b>                                            | <b>11,772,979</b>                                   | <b>14,597,969</b> | <b>14,232,522</b> | <b>14,198,081</b> | <b>14,609,547</b> |
| <b>REPRESENTED BY</b>                                        |                                                     |                   |                   |                   |                   |
| Share Capital                                                | 7,886,842                                           | 7,885,482         | 7,885,556         | 7,885,490         | 7,885,449         |
| Reserves                                                     | 682,816                                             | 712,873           | 742,108           | 809,149           | 848,179           |
| Advance against equity                                       | -                                                   | -                 | -                 | -                 | -                 |
| Minority interest                                            | -                                                   | -                 | -                 | -                 | -                 |
| Un-appropriated profit                                       | (1,580,623)                                         | (1,486,922)       | (1,780,620)       | (1,762,760)       | (1,597,720)       |
| Surplus/ (Deficit) on revaluation of assets                  | 4,783,944                                           | 7,486,536         | 7,385,478         | 7,266,202         | 7,473,639         |
| <b>TOTAL</b>                                                 | <b>11,772,979</b>                                   | <b>14,597,969</b> | <b>14,232,522</b> | <b>14,198,081</b> | <b>14,609,547</b> |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                                                     |                   |                   |                   |                   |
| Mark-Up/ Return/Interest Earned                              | 1,647,117                                           | 1,721,149         | 1,845,307         | 1,910,233         | 2,043,486         |
| Mark-Up/ Return/Interest Expenses                            | 140,781                                             | 110,447           | 150,119           | 207,511           | 315,340           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>1,506,336</b>                                    | <b>1,610,702</b>  | <b>1,695,188</b>  | <b>1,702,722</b>  | <b>1,728,146</b>  |
| Provisions & bad debts written off directly                  | 194                                                 | -                 | -                 | 100,000           | -                 |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>1,506,142</b>                                    | <b>1,610,702</b>  | <b>1,695,188</b>  | <b>1,602,722</b>  | <b>1,728,146</b>  |
| Fees, Commission & Brokerage income                          | 16,817                                              | 17,628            | 18,295            | 61,729            | 71,924            |
| Dividend income                                              | 25,884                                              | 32,158            | 34,130            | 38,801            | 31,022            |
| Gain/Loss on sale of securities                              | -                                                   | -                 | -                 | -                 | -                 |
| Income from dealing in foreign currencies                    | -                                                   | -                 | -                 | -                 | -                 |
| Other income                                                 | 89,776                                              | 92,763            | 103,239           | 60,195            | 60,040            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>132,477</b>                                      | <b>142,549</b>    | <b>155,664</b>    | <b>160,725</b>    | <b>162,986</b>    |
| Administrative expenses                                      | 1,389,835                                           | 1,448,374         | 1,565,416         | 1,432,082         | 1,677,666         |
| Other expenses                                               | 106,799                                             | 160,000           | 120,013           | 651               | 30                |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>1,496,634</b>                                    | <b>1,608,374</b>  | <b>1,685,429</b>  | <b>1,432,733</b>  | <b>1,677,696</b>  |
| Extra ordinary/unusual Items                                 | -                                                   | -                 | -                 | -                 | -                 |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>141,985</b>                                      | <b>144,877</b>    | <b>165,423</b>    | <b>330,714</b>    | <b>213,436</b>    |
| Taxation - Current                                           | 38,037                                              | 30,944            | 45,570            | 68,358            | 64,136            |
| - Prior Years                                                | -                                                   | -                 | -                 | -                 | -                 |
| - Deferred                                                   | -                                                   | -                 | -                 | -                 | -                 |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>103,948</b>                                      | <b>113,933</b>    | <b>119,853</b>    | <b>262,356</b>    | <b>149,300</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(441,734)</b>                                    | <b>874,854</b>    | <b>(219,168)</b>  | <b>(782,929)</b>  | <b>(247,703)</b>  |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(544,053)</b>                                    | <b>79,063</b>     | <b>(367,122)</b>  | <b>1,009,809</b>  | <b>(74,767)</b>   |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(346)</b>                                        | <b>261</b>        | <b>74</b>         | <b>(41)</b>       | <b>(66)</b>       |
| <b>Number of Employees</b>                                   | <b>1,868</b>                                        | <b>1,786</b>      | <b>1,786</b>      | <b>1,787</b>      | <b>1,827</b>      |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | <b>RBS (Pakistan) Ltd.</b> |
|--------------------------------------------------------------|----------------------------|
|                                                              | <b>2010</b>                |
| <b>ASSETS</b>                                                |                            |
| Cash & balances with treasury banks                          | 6,216,709                  |
| Balances with other banks                                    | 4,986,783                  |
| Lending to financial institutions                            | 250,000                    |
| Investments - net                                            | 28,164,268                 |
| Advances - net                                               | 38,292,651                 |
| Other assets                                                 | 2,085,660                  |
| Operating fixed assets                                       | 3,572,820                  |
| Deferred tax assets                                          | 2,911,699                  |
| <b>TOTAL ASSETS</b>                                          | <b>86,480,590</b>          |
| <b>LIABILITIES</b>                                           |                            |
| Bills payable                                                | 1,749,011                  |
| Borrowings from financial institutions                       | 5,249,771                  |
| Deposits and other accounts                                  | 66,134,326                 |
| Sub-ordinated loans                                          | 598,880                    |
| Liabilities against assets subject to finance lease          | -                          |
| Other liabilities                                            | 6,095,023                  |
| Deferred tax liabilities                                     | -                          |
| <b>TOTAL LIABILITIES</b>                                     | <b>79,827,011</b>          |
| <b>NET ASSETS</b>                                            | <b>6,653,579</b>           |
| <b>REPRESENTED BY</b>                                        |                            |
| Share Capital                                                | 17,179,814                 |
| Reserves                                                     | (6,395,647)                |
| Advance against subscription for right shares                | -                          |
| Minority interest                                            | -                          |
| Un-appropriated profit                                       | (5,840,823)                |
| Surplus/ (Deficit) on revaluation of assets                  | 1,710,235                  |
| <b>TOTAL</b>                                                 | <b>6,653,579</b>           |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                            |
| Mark-Up/ Return/Interest Earned                              | 9,222,943                  |
| Mark-Up/ Return/Interest Expenses                            | 5,677,327                  |
| <b>Net Mark-Up / Interest Income</b>                         | <b>3,545,616</b>           |
| Provisions & bad debts written off directly                  | 2,249,960                  |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>1,295,656</b>           |
| Fees, Commission & Brokerage income                          | 808,759                    |
| Dividend income                                              | 924                        |
| Income from dealing in foreign currencies                    | 334,689                    |
| Other income                                                 | 542,353                    |
| <b>Total Non - Markup / Interest Income</b>                  | <b>1,686,725</b>           |
| Administrative expenses                                      | 5,977,703                  |
| Other expenses                                               | (57,469)                   |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>5,920,234</b>           |
| Extra ordinary/unusual Items                                 | -                          |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(2,937,853)</b>         |
| Taxation - Current                                           | 111,443                    |
| - Prior Years                                                | 199,337                    |
| - Deferred                                                   | (1,246,153)                |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>(2,002,480)</b>         |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>4,183,981</b>           |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(1,034,398)</b>         |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(199,680)</b>           |
| <b>Number of Employees</b>                                   | <b>2,889</b>               |

RBS Bank Ltd. merged into Faysal Bank with effect from close of business December, 31 2010.

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | Samba Bank Ltd.*   |                   |                    |                    |                     |
|--------------------------------------------------------------|--------------------|-------------------|--------------------|--------------------|---------------------|
|                                                              | 2011               | 2012              | 2013               | 2014               | 2015                |
| <b>ASSETS</b>                                                |                    |                   |                    |                    |                     |
| Cash & balances with treasury banks                          | 1,463,306          | 2,052,832         | 2,795,889          | 2,525,366          | 3,258,421           |
| Balances with other banks                                    | 59,384             | 2,289,653         | 117,483            | 79,761             | 1,071,112           |
| Lending to financial institutions                            | 803,459            | 2,777,162         | 790,672            | 1,900,000          | 2,000,000           |
| Investments – net                                            | 9,663,613          | 8,894,957         | 13,991,462         | 19,953,205         | 44,726,421          |
| Advances – net                                               | 15,831,327         | 15,444,776        | 18,269,396         | 21,812,172         | 24,187,038          |
| Other assets                                                 | 1,170,140          | 1,152,710         | 1,691,360          | 2,451,553          | 2,942,082           |
| Operating fixed assets                                       | 903,608            | 832,375           | 861,709            | 800,890            | 1,323,670           |
| Deferred tax assets                                          | 1,436,135          | 1,409,372         | 1,483,569          | 1,058,113          | 657,592             |
| <b>TOTAL ASSETS</b>                                          | <b>31,330,972</b>  | <b>34,853,837</b> | <b>40,001,540</b>  | <b>50,581,060</b>  | <b>80,166,336</b>   |
| <b>LIABILITIES</b>                                           |                    |                   |                    |                    |                     |
| Bills payable                                                | 529,005            | 250,709           | 918,662            | 308,894            | 492,159             |
| Borrowings from financial institutions                       | 3,996,032          | 2,477,466         | 2,987,399          | 5,964,576          | 27,325,753          |
| Deposits and other accounts                                  | 17,669,297         | 22,753,644        | 24,632,610         | 31,642,143         | 38,844,291          |
| Sub-ordinated loans                                          | -                  | -                 | -                  | -                  | -                   |
| Liabilities against assets subject to finance lease          | -                  | -                 | -                  | -                  | -                   |
| Other liabilities                                            | 954,371            | 856,135           | 1,331,691          | 1,410,850          | 1,659,914           |
| Deferred tax liabilities                                     | -                  | -                 | -                  | -                  | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>23,148,705</b>  | <b>26,337,954</b> | <b>29,870,362</b>  | <b>39,326,463</b>  | <b>68,322,117</b>   |
| <b>NET ASSETS</b>                                            | <b>8,182,267</b>   | <b>8,515,883</b>  | <b>10,131,178</b>  | <b>11,254,597</b>  | <b>11,844,219</b>   |
| <b>REPRESENTED BY</b>                                        |                    |                   |                    |                    |                     |
| Share Capital                                                | 14,334,734         | 14,334,734        | 8,082,387          | 10,082,387         | 10,082,387          |
| Reserves                                                     | 90,383             | 150,561           | 167,424            | 212,640            | 298,760             |
| Advance against Equity                                       | -                  | -                 | 1,613,502          | -                  | -                   |
| Minority interest                                            | -                  | -                 | -                  | -                  | -                   |
| Un-appropriated profit                                       | (6,252,347)        | (6,011,639)       | 291,091            | 471,956            | 816,439             |
| Surplus/ (Deficit) on revaluation of assets                  | 9,497              | 42,227            | (23,226)           | 487,614            | 646,633             |
| <b>TOTAL</b>                                                 | <b>8,182,267</b>   | <b>8,515,883</b>  | <b>10,131,178</b>  | <b>11,254,597</b>  | <b>11,844,219</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                    |                   |                    |                    |                     |
| Mark-Up/ Return/Interest Earned                              | 3,352,186          | 3,054,034         | 3,206,548          | 4,618,568          | 5,468,187           |
| Mark-Up/ Return/Interest Expenses                            | 1,943,845          | 1,721,825         | 1,822,677          | 2,805,889          | 3,325,564           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>1,408,341</b>   | <b>1,332,209</b>  | <b>1,383,871</b>   | <b>1,812,679</b>   | <b>2,142,623</b>    |
| Provisions & bad debts written off directly                  | (46,204)           | (90,600)          | (89,935)           | (99,358)           | 21,540              |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>1,454,545</b>   | <b>1,422,809</b>  | <b>1,473,806</b>   | <b>1,912,037</b>   | <b>2,121,083</b>    |
| Fees, Commission & Brokerage income                          | 63,726             | 73,851            | 94,849             | 104,664            | 125,696             |
| Dividend income                                              | 2,453              | 1,379             | 2,816              | 3,673              | 22,036              |
| Gain/Loss on sale of securities                              | -                  | -                 | -                  | 37,193             | 484,784             |
| Income from dealing in foreign currencies                    | 18,749             | 38,235            | 56,935             | 48,221             | 75,208              |
| Other income                                                 | 67,469             | 41,040            | 5,898              | 23,520             | 97,533              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>152,397</b>     | <b>154,505</b>    | <b>160,498</b>     | <b>217,271</b>     | <b>805,257</b>      |
| Administrative expenses                                      | 1,393,321          | 1,458,244         | 1,550,837          | 1,645,959          | 2,060,056           |
| Other expenses                                               | 12,727             | (44,964)          | 1,806              | 58,089             | 50,907              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>1,406,048</b>   | <b>1,413,280</b>  | <b>1,552,643</b>   | <b>1,704,048</b>   | <b>2,110,963</b>    |
| Extra ordinary/unusual Items                                 | -                  | -                 | -                  | -                  | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>200,894</b>     | <b>164,034</b>    | <b>81,661</b>      | <b>425,260</b>     | <b>815,377</b>      |
| Taxation - Current                                           | 36,566             | 16,040            | 33,787             | 48,487             | 62,464              |
| - Prior Years                                                | (226,493)          | (165,892)         | -                  | -                  | 13,817              |
| - Deferred                                                   | 154,306            | 13,000            | (36,439)           | 150,692            | 308,493             |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>236,515</b>     | <b>300,886</b>    | <b>84,313</b>      | <b>226,081</b>     | <b>430,603</b>      |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>(2,388,547)</b> | <b>2,027,886</b>  | <b>(574,066)</b>   | <b>5,795,768</b>   | <b>27,066,960</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>1,465,557</b>   | <b>791,909</b>    | <b>(2,459,077)</b> | <b>(6,490,511)</b> | <b>(25,342,554)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(279)</b>       | <b>-</b>          | <b>1,604,030</b>   | <b>386,498</b>     | <b>-</b>            |
| <b>Number of Employees</b>                                   | <b>760</b>         | <b>732</b>        | <b>614</b>         | <b>602</b>         | <b>657</b>          |

\* Crescent Commercial Bank Ltd was renamed as Samba Bank Ltd. w.e.f 20<sup>th</sup> October, 2008

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | Samba Bank Ltd.     |                    |                     |                    |                     |
|--------------------------------------------------------------|---------------------|--------------------|---------------------|--------------------|---------------------|
|                                                              | 2016                | 2017               | 2018                | 2019               | 2020                |
| <b>ASSETS</b>                                                |                     |                    |                     |                    |                     |
| Cash & balances with treasury banks                          | 4,723,664           | 3,887,745          | 5,154,790           | 5,544,027          | 7,422,652           |
| Balances with other banks                                    | 816,421             | 127,386            | 496,174             | 1,154,197          | 1,396,188           |
| Lending to financial institutions                            | 5,277,254           | 5,192,950          | 9,449,244           | 2,274,405          | 9,935,566           |
| Investments - net                                            | 57,237,456          | 62,918,102         | 48,021,370          | 51,278,029         | 67,889,703          |
| Advances - net                                               | 28,789,980          | 40,181,773         | 53,592,255          | 61,356,143         | 65,635,390          |
| Other assets                                                 | 2,701,360           | 4,232,118          | 4,164,776           | 5,613,151          | 4,271,133           |
| Operating fixed assets                                       | 1,458,715           | 1,246,618          | 1,185,211           | 2,029,971          | 2,081,024           |
| Deferred tax assets                                          | 409,641             | 436,816            | 700,767             | 327,484            | 364,747             |
| <b>TOTAL ASSETS</b>                                          | <b>101,414,491</b>  | <b>118,223,508</b> | <b>122,764,587</b>  | <b>129,577,407</b> | <b>158,996,403</b>  |
| <b>LIABILITIES</b>                                           |                     |                    |                     |                    |                     |
| Bills payable                                                | 915,076             | 686,692            | 877,017             | 783,478            | 3,358,345           |
| Borrowings from financial institutions                       | 35,847,072          | 46,201,468         | 39,780,603          | 36,114,488         | 56,197,092          |
| Deposits and other accounts                                  | 50,306,804          | 54,901,464         | 65,225,052          | 71,881,880         | 78,425,557          |
| Sub-ordinated loans                                          | -                   | -                  | -                   | -                  | -                   |
| Liabilities against assets subject to finance lease          | -                   | -                  | -                   | -                  | -                   |
| Other liabilities                                            | 2,026,015           | 3,725,690          | 4,098,160           | 6,618,074          | 5,698,436           |
| Deferred tax liabilities                                     | -                   | -                  | -                   | -                  | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>89,094,967</b>   | <b>105,515,314</b> | <b>109,980,832</b>  | <b>115,397,920</b> | <b>143,679,430</b>  |
| <b>NET ASSETS</b>                                            | <b>12,319,524</b>   | <b>12,708,194</b>  | <b>12,783,755</b>   | <b>14,179,487</b>  | <b>15,316,973</b>   |
| <b>REPRESENTED BY</b>                                        |                     |                    |                     |                    |                     |
| Share Capital                                                | 10,082,387          | 10,082,387         | 10,082,387          | 10,082,387         | 10,082,387          |
| Reserves                                                     | 407,680             | 555,451            | 691,997             | 829,289            | 1,031,623           |
| Advance against Equity                                       | -                   | -                  | -                   | -                  | -                   |
| Minority interest                                            | -                   | -                  | -                   | -                  | -                   |
| Un-appropriated profit                                       | 1,252,121           | 1,843,203          | 2,389,386           | 2,938,552          | 3,747,887           |
| Surplus/ (Deficit) on revaluation of assets                  | 577,336             | 227,153            | (380,016)           | 329,259            | 455,076             |
| <b>TOTAL</b>                                                 | <b>12,319,524</b>   | <b>12,708,194</b>  | <b>12,783,755</b>   | <b>14,179,487</b>  | <b>15,316,973</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                     |                    |                     |                    |                     |
| Mark-Up/ Return/Interest Earned                              | 5,682,057           | 7,256,121          | 7,555,595           | 12,791,334         | 13,574,834          |
| Mark-Up/ Return/Interest Expenses                            | 3,576,446           | 4,896,833          | 4,847,164           | 9,272,249          | 9,876,082           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>2,105,611</b>    | <b>2,359,288</b>   | <b>2,708,431</b>    | <b>3,519,085</b>   | <b>3,698,752</b>    |
| Provisions & bad debts written off directly                  | 265,459             | 101,412            | 68,364              | 502,047            | 353,644             |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>1,840,152</b>    | <b>2,257,876</b>   | <b>2,640,067</b>    | <b>3,017,038</b>   | <b>3,345,108</b>    |
| Fees, Commission & Brokerage income                          | 177,769             | 210,616            | 270,927             | 331,658            | 304,965             |
| Dividend income                                              | 36,492              | 44,661             | 45,332              | 61,381             | 44,415              |
| Gain/Loss on sale of securities                              | 702,571             | 94,258             | 214,586             | 20,697             | 478,382             |
| Income from dealing in foreign currencies                    | 139,621             | 138,260            | 237,464             | 432,256            | 503,558             |
| Other income                                                 | 22,953              | 227,351            | 3,743               | 154                | 10,142              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>1,079,406</b>    | <b>715,146</b>     | <b>772,052</b>      | <b>846,146</b>     | <b>1,341,462</b>    |
| Administrative expenses                                      | 1,961,764           | 2,023,021          | 2,264,098           | 2,754,957          | 3,018,345           |
| Other expenses                                               | 31,339              | 19,073             | 38,302              | 8,078              | 10                  |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>1,993,103</b>    | <b>2,042,094</b>   | <b>2,302,400</b>    | <b>2,763,035</b>   | <b>3,018,355</b>    |
| Extra ordinary/unusual Items                                 | -                   | -                  | -                   | -                  | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>926,455</b>      | <b>930,928</b>     | <b>1,109,719</b>    | <b>1,100,149</b>   | <b>1,668,215</b>    |
| Taxation - Current                                           | 67,373              | 136,304            | 358,178             | 427,602            | 772,220             |
| - Prior Years                                                | 29,215              | (105,615)          | 5,826               | 27,939             | 2,029               |
| - Deferred                                                   | 285,265             | 161,386            | 62,986              | 41,850             | 117,703             |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>544,602</b>      | <b>738,853</b>     | <b>682,729</b>      | <b>602,758</b>     | <b>776,263</b>      |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>14,243,363</b>   | <b>2,962,310</b>   | <b>(16,899,722)</b> | <b>9,610,044</b>   | <b>18,390,447</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(13,032,811)</b> | <b>(4,487,264)</b> | <b>18,535,555</b>   | <b>(8,375,993)</b> | <b>(16,007,149)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>            | <b>-</b>           | <b>-</b>            | <b>(186,791)</b>   | <b>(262,682)</b>    |
| <b>Number of Employees</b>                                   | <b>680</b>          | <b>501</b>         | <b>786</b>          | <b>786</b>         | <b>817</b>          |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | Silkbank Ltd.*     |                    |                    |                    |                     |
|--------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|---------------------|
|                                                              | 2011               | 2012               | 2013               | 2014               | 2015                |
| <b>ASSETS</b>                                                |                    |                    |                    |                    |                     |
| Cash & balances with treasury banks                          | 4,436,142          | 4,006,569          | 5,361,695          | 5,102,984          | 7,343,670           |
| Balances with other banks                                    | 94,322             | 86,002             | 226,184            | 139,478            | 194,065             |
| Lending to financial institutions                            | 3,100,803          | 5,662,423          | 446,859            | 3,000,000          | 6,260,444           |
| Investments - net                                            | 17,547,640         | 12,734,898         | 14,853,257         | 18,105,414         | 35,512,864          |
| Advances - net                                               | 49,936,279         | 49,000,494         | 56,088,439         | 58,966,877         | 61,074,207          |
| Other assets                                                 | 7,229,763          | 9,318,619          | 6,293,252          | 8,833,892          | 14,040,004          |
| Operating fixed assets                                       | 4,755,911          | 4,637,334          | 4,691,552          | 4,563,290          | 4,496,648           |
| Deferred tax assets                                          | 3,569,417          | 3,615,231          | 3,839,078          | 3,937,182          | 4,180,969           |
| <b>TOTAL ASSETS</b>                                          | <b>90,670,277</b>  | <b>89,061,570</b>  | <b>91,800,316</b>  | <b>102,649,117</b> | <b>133,102,871</b>  |
| <b>LIABILITIES</b>                                           |                    |                    |                    |                    |                     |
| Bills payable                                                | 1,679,456          | 1,978,549          | 2,747,400          | 2,153,091          | 2,413,342           |
| Borrowings from financial institutions                       | 17,781,686         | 11,376,781         | 11,381,975         | 21,742,246         | 33,230,182          |
| Deposits and other accounts                                  | 64,071,908         | 69,050,447         | 69,433,452         | 68,770,255         | 81,097,581          |
| Sub-ordinated loans                                          | -                  | -                  | -                  | -                  | -                   |
| Liabilities against assets subject to finance lease          | -                  | -                  | -                  | 17,105             | 14,145              |
| Other liabilities                                            | 1,498,720          | 1,302,008          | 1,562,301          | 1,465,593          | 1,770,959           |
| Deferred tax liabilities                                     | -                  | -                  | -                  | -                  | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>85,031,770</b>  | <b>83,707,785</b>  | <b>85,125,128</b>  | <b>94,148,290</b>  | <b>118,526,209</b>  |
| <b>NET ASSETS</b>                                            | <b>5,638,507</b>   | <b>5,353,785</b>   | <b>6,675,188</b>   | <b>8,500,827</b>   | <b>14,576,662</b>   |
| <b>REPRESENTED BY</b>                                        |                    |                    |                    |                    |                     |
| Share Capital                                                | 13,431,374         | 26,716,048         | 26,716,048         | 26,716,048         | 21,431,374          |
| Reserves                                                     | 139,013            | (13,121,912)       | (13,121,912)       | (13,104,540)       | 180,134             |
| Advance against Equity                                       | -                  | -                  | 2,200,000          | 4,200,000          | 4,200,000           |
| Minority interest                                            | -                  | -                  | -                  | -                  | -                   |
| Un-appropriated profit                                       | (8,054,519)        | (8,400,375)        | (9,526,849)        | (9,444,123)        | (11,334,916)        |
| Surplus/ (Deficit) on revaluation of assets                  | 122,639            | 160,024            | 407,901            | 133,442            | 100,070             |
| <b>TOTAL</b>                                                 | <b>5,638,507</b>   | <b>5,353,785</b>   | <b>6,675,188</b>   | <b>8,500,827</b>   | <b>14,576,662</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                    |                    |                    |                    |                     |
| Mark-Up/ Return/Interest Earned                              | 8,385,608          | 8,583,566          | 7,622,425          | 9,429,216          | 8,933,315           |
| Mark-Up/ Return/Interest Expenses                            | 6,514,770          | 6,681,338          | 5,462,669          | 5,969,099          | 5,833,685           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>1,870,838</b>   | <b>1,902,228</b>   | <b>2,159,756</b>   | <b>3,460,117</b>   | <b>3,099,630</b>    |
| Provisions & bad debts written off directly                  | (2,629,853)        | (580,489)          | 633,475            | 367,613            | 724,377             |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>4,500,691</b>   | <b>2,482,717</b>   | <b>1,526,281</b>   | <b>3,092,504</b>   | <b>2,375,253</b>    |
| Fees, Commission & Brokerage income                          | 386,295            | 492,410            | 593,494            | 868,263            | 976,838             |
| Dividend income                                              | 50,427             | 53,767             | 63,401             | 47,168             | 40,652              |
| Gain/Loss on sale of securities                              | -                  | 209,941            | 219,589            | 515,645            | 650,948             |
| Income from dealing in foreign currencies                    | 157,612            | -                  | -                  | 196,672            | 181,696             |
| Other income                                                 | 252,252            | 308,548            | 448,096            | 92,615             | 44,189              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>846,586</b>     | <b>1,064,666</b>   | <b>1,324,580</b>   | <b>1,720,363</b>   | <b>1,894,323</b>    |
| Administrative expenses                                      | 3,779,045          | 4,213,559          | 4,407,927          | 4,692,044          | 5,268,719           |
| Other expenses                                               | 209,314            | (136,907)          | (28,988)           | (10,592)           | 840,559             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>3,988,359</b>   | <b>4,076,652</b>   | <b>4,378,939</b>   | <b>4,681,452</b>   | <b>6,109,278</b>    |
| Extra ordinary/unusual Items                                 | -                  | -                  | -                  | -                  | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>1,358,918</b>   | <b>(529,269)</b>   | <b>(1,528,078)</b> | <b>131,415</b>     | <b>(1,839,702)</b>  |
| Taxation - Current                                           | 92,322             | -                  | -                  | -                  | -                   |
| - Prior Years                                                | -                  | (92,322)           | -                  | -                  | 92,322              |
| - Deferred                                                   | 571,533            | (92,676)           | (371,516)          | 44,555             | (220,419)           |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>695,063</b>     | <b>(344,271)</b>   | <b>(1,156,562)</b> | <b>86,860</b>      | <b>(1,711,605)</b>  |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>8,225,230</b>   | <b>(6,429,336)</b> | <b>171,484</b>     | <b>1,540,395</b>   | <b>14,775,621</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(7,198,645)</b> | <b>5,991,443</b>   | <b>(876,176)</b>   | <b>(3,882,758)</b> | <b>(20,304,507)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>           | <b>-</b>           | <b>2,200,000</b>   | <b>1,996,948</b>   | <b>7,824,159</b>    |
| <b>Number of Employees</b>                                   | <b>2,564</b>       | <b>2,750</b>       | <b>2,886</b>       | <b>2,906</b>       | <b>3,126</b>        |

\* Saudi Pak Commercial Bank Ltd. has changed its name to Silkbank Ltd effective from June 01, 2009.

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | Silkbank Ltd.      |                    |                     |                     |                     |
|--------------------------------------------------------------|--------------------|--------------------|---------------------|---------------------|---------------------|
|                                                              | 2016               | 2017               | 2018                | 2019                | 2020                |
| <b>ASSETS</b>                                                |                    |                    |                     |                     |                     |
| Cash & balances with treasury banks                          | 7,370,962          | 8,413,176          | 8,871,567           | 11,838,682          | 13,795,269          |
| Balances with other banks                                    | 87,748             | 218,420            | 309,994             | 1,168,163           | 543,571             |
| Lending to financial institutions                            | 706,572            | 8,620,649          | 12,612,156          | 18,101,837          | 6,759,921           |
| Investments – net                                            | 37,488,482         | 38,266,735         | 28,924,993          | 36,245,350          | 115,449,492         |
| Advances – net                                               | 64,802,628         | 85,850,715         | 98,354,002          | 105,374,947         | 95,042,395          |
| Other assets                                                 | 16,771,466         | 17,831,962         | 17,337,316          | 21,967,408          | 24,320,661          |
| Operating fixed assets                                       | 4,101,219          | 4,176,746          | 4,208,111           | 6,127,466           | 5,179,483           |
| Deferred tax assets                                          | 3,704,745          | 3,476,129          | 3,058,647           | 4,864,227           | 7,373,870           |
| <b>TOTAL ASSETS</b>                                          | <b>135,033,822</b> | <b>166,854,532</b> | <b>173,676,786</b>  | <b>205,688,080</b>  | <b>268,464,662</b>  |
| <b>LIABILITIES</b>                                           |                    |                    |                     |                     |                     |
| Bills payable                                                | 3,996,044          | 3,192,981          | 2,866,568           | 2,483,658           | 3,088,780           |
| Borrowings from financial institutions                       | 30,195,702         | 35,582,000         | 18,051,854          | 31,973,231          | 89,347,953          |
| Deposits and other accounts                                  | 86,787,423         | 110,277,807        | 132,664,084         | 148,853,513         | 160,237,608         |
| Sub-ordinated loans                                          | -                  | 2,000,000          | 1,999,600           | 2,125,418           | 2,439,066           |
| Liabilities against assets subject to finance lease          | 10,694             | 6,880              | 2,663               | -                   | -                   |
| Other liabilities                                            | 1,989,371          | 2,613,518          | 3,705,270           | 9,480,373           | 7,712,933           |
| Deferred tax liabilities                                     | -                  | -                  | -                   | -                   | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>122,979,234</b> | <b>153,673,186</b> | <b>159,290,039</b>  | <b>194,916,193</b>  | <b>262,826,340</b>  |
| <b>NET ASSETS</b>                                            | <b>12,054,588</b>  | <b>13,181,346</b>  | <b>14,386,747</b>   | <b>10,771,887</b>   | <b>5,638,322</b>    |
| <b>REPRESENTED BY</b>                                        |                    |                    |                     |                     |                     |
| Share Capital                                                | 21,431,374         | 23,431,374         | 23,431,374          | 23,431,374          | 23,431,374          |
| Reserves                                                     | 327,845            | 554,903            | 820,890             | 820,890             | 820,890             |
| Advance against Equity                                       | 2,000,000          | -                  | -                   | -                   | -                   |
| Minority interest                                            | -                  | -                  | -                   | -                   | -                   |
| Un-appropriated profit                                       | (11,757,111)       | (10,857,654)       | (9,797,310)         | (13,736,887)        | (17,602,589)        |
| Surplus/ (Deficit) on revaluation of assets                  | 52,480             | 52,723             | (68,207)            | 256,510             | (1,011,353)         |
| <b>TOTAL</b>                                                 | <b>12,054,588</b>  | <b>13,181,346</b>  | <b>14,386,747</b>   | <b>10,771,887</b>   | <b>5,638,322</b>    |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                    |                    |                     |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 9,959,053          | 11,670,271         | 15,596,213          | 16,697,901          | 22,643,986          |
| Mark-Up/ Return/Interest Expenses                            | 5,609,691          | 6,184,217          | 8,990,735           | 15,081,744          | 20,939,321          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>4,349,362</b>   | <b>5,486,054</b>   | <b>6,605,478</b>    | <b>1,616,157</b>    | <b>1,704,665</b>    |
| Provisions & bad debts written off directly                  | (48,795)           | 553,737            | 1,266,061           | 2,432,830           | 5,862,058           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>4,398,157</b>   | <b>4,932,317</b>   | <b>5,339,417</b>    | <b>(816,673)</b>    | <b>(4,157,393)</b>  |
| Fees, Commission & Brokerage income                          | 1,241,599          | 1,516,926          | 1,739,877           | 2,284,214           | 2,233,451           |
| Dividend income                                              | 58,911             | 47,611             | 2,190               | 4,824               | 10,673              |
| Gain/Loss on sale of securities                              | 154,203            | 20,814             | (63,671)            | 537,974             | 3,737,433           |
| Income from dealing in foreign currencies                    | 145,019            | 192,938            | 350,467             | 408,907             | 228,626             |
| Other income                                                 | 612,932            | 1,165,179          | 1,386,009           | 315                 | (86,109)            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>2,212,664</b>   | <b>2,943,468</b>   | <b>3,414,872</b>    | <b>3,236,234</b>    | <b>6,124,074</b>    |
| Administrative expenses                                      | 5,500,470          | 6,434,457          | 6,781,153           | 8,051,497           | 7,543,340           |
| Other expenses                                               | (174,781)          | 54,780             | 96,308              | 197,007             | 35,561              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>5,325,689</b>   | <b>6,489,237</b>   | <b>6,877,461</b>    | <b>8,248,504</b>    | <b>7,578,901</b>    |
| Extra ordinary/unusual Items                                 | -                  | -                  | -                   | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>1,285,132</b>   | <b>1,386,548</b>   | <b>1,876,828</b>    | <b>(5,828,943)</b>  | <b>(5,612,220)</b>  |
| Taxation - Current                                           | -                  | -                  | 54,202              | -                   | -                   |
| - Prior Years                                                | 47,848             | (5,399)            | -                   | 109,298             | 128,869             |
| - Deferred                                                   | 498,731            | 256,659            | 492,693             | (1,985,238)         | (1,842,570)         |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>738,553</b>     | <b>1,135,288</b>   | <b>1,329,933</b>    | <b>(3,953,003)</b>  | <b>(3,898,519)</b>  |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>5,049,696</b>   | <b>(4,586,816)</b> | <b>(17,302,060)</b> | <b>21,646,943</b>   | <b>62,312,991</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(1,894,332)</b> | <b>3,767,132</b>   | <b>17,856,642</b>   | <b>(16,903,961)</b> | <b>(60,451,799)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(3,234,389)</b> | <b>1,992,570</b>   | <b>(4,617)</b>      | <b>(917,698)</b>    | <b>(529,197)</b>    |
| <b>Number of Employees</b>                                   | <b>1,380</b>       | <b>3,711</b>       | <b>4,112</b>        | <b>4,423</b>        | <b>4,078</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | <b>Sindh Bank Ltd.</b> |                     |                     |                     |                     |
|--------------------------------------------------------------|------------------------|---------------------|---------------------|---------------------|---------------------|
|                                                              | <b>2011</b>            | <b>2012</b>         | <b>2013</b>         | <b>2014</b>         | <b>2015</b>         |
| <b>ASSETS</b>                                                |                        |                     |                     |                     |                     |
| Cash & balances with treasury banks                          | 1,655,815              | 2,430,525           | 3,518,863           | 5,066,350           | 5,297,608           |
| Balances with other banks                                    | 243,519                | 424,573             | 190,823             | 537,713             | 1,936,079           |
| Lending to financial institutions                            | 10,905,410             | 4,619,591           | 4,036,358           | 12,665,492          | -                   |
| Investments - net                                            | 26,081,535             | 62,631,024          | 36,785,844          | 59,466,891          | 70,394,245          |
| Advances - net                                               | 7,259,330              | 19,281,888          | 26,564,842          | 41,184,703          | 44,169,089          |
| Other assets                                                 | 1,000,460              | 1,346,694           | 2,169,421           | 4,138,341           | 4,245,212           |
| Operating fixed assets                                       | 584,054                | 1,556,804           | 1,766,303           | 1,811,990           | 1,899,077           |
| Deferred tax assets                                          | -                      | -                   | -                   | -                   | 300,805             |
| <b>TOTAL ASSETS</b>                                          | <b>47,730,123</b>      | <b>92,291,099</b>   | <b>75,032,454</b>   | <b>124,871,480</b>  | <b>128,242,115</b>  |
| <b>LIABILITIES</b>                                           |                        |                     |                     |                     |                     |
| Bills payable                                                | 42,251                 | 176,125             | 362,522             | 399,591             | 288,681             |
| Borrowings from financial institutions                       | 13,012,647             | 48,602,402          | 16,758,368          | 46,076,636          | 27,160,697          |
| Deposits and other accounts                                  | 23,517,740             | 31,469,652          | 45,756,220          | 61,884,036          | 84,076,644          |
| Sub-ordinate loans                                           | -                      | -                   | -                   | -                   | -                   |
| Liabilities against assets subject to finance lease          | -                      | -                   | -                   | -                   | -                   |
| Other liabilities                                            | 484,150                | 747,476             | 818,946             | 1,506,116           | 1,957,703           |
| Deferred tax liabilities                                     | 10,322                 | 207,256             | 9,511               | 902,707             | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>37,067,110</b>      | <b>81,202,911</b>   | <b>63,705,567</b>   | <b>110,769,086</b>  | <b>113,483,725</b>  |
| <b>NET ASSETS</b>                                            | <b>10,663,013</b>      | <b>11,088,188</b>   | <b>11,326,887</b>   | <b>14,102,394</b>   | <b>14,758,390</b>   |
| <b>REPRESENTED BY</b>                                        |                        |                     |                     |                     |                     |
| Share Capital                                                | 10,000,000             | 10,000,000          | 10,000,000          | 10,000,000          | 10,000,000          |
| Reserves                                                     | 149,912                | 327,466             | 460,647             | 676,543             | 922,596             |
| Advance against Equity                                       | -                      | -                   | -                   | -                   | -                   |
| Minority interest                                            | -                      | -                   | -                   | -                   | -                   |
| Un-appropriated profit                                       | 599,649                | 709,867             | 1,241,433           | 2,100,911           | 3,076,915           |
| Surplus/ (Deficit) on revaluation of assets                  | (86,548)               | 50,855              | (375,193)           | 1,324,940           | 758,879             |
| <b>TOTAL</b>                                                 | <b>10,663,013</b>      | <b>11,088,188</b>   | <b>11,326,887</b>   | <b>14,102,394</b>   | <b>14,758,390</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                        |                     |                     |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 3,704,280              | 6,141,198           | 6,329,381           | 8,932,332           | 10,127,239          |
| Mark-Up/ Return/Interest Expenses                            | 2,241,345              | 4,102,783           | 4,071,643           | 5,496,985           | 5,684,824           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>1,462,935</b>       | <b>2,038,415</b>    | <b>2,257,738</b>    | <b>3,435,347</b>    | <b>4,442,415</b>    |
| Provisions & bad debts written off directly                  | 31,382                 | 1,069               | 17,292              | 19,078              | 2,520,355           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>1,431,553</b>       | <b>2,037,346</b>    | <b>2,240,446</b>    | <b>3,416,269</b>    | <b>1,922,060</b>    |
| Fees, Commission & Brokerage income                          | 10,201                 | 98,820              | 162,594             | 184,366             | 234,278             |
| Dividend income                                              | 68,645                 | 124,667             | 179,639             | 180,603             | 120,098             |
| Gain/Loss on sale of securities                              | -                      | 257,500             | 43,761              | 521,365             | 3,062,553           |
| Income from dealing in foreign currencies                    | 2,286                  | 44,353              | 473,657             | 66,217              | 69,180              |
| Other income                                                 | 141,051                | 1,377               | -                   | 3,914               | 5,729               |
| <b>Total Non - Markup / Interest Income</b>                  | <b>222,183</b>         | <b>526,717</b>      | <b>859,651</b>      | <b>956,465</b>      | <b>3,491,838</b>    |
| Administrative expenses                                      | 513,773                | 1,277,607           | 2,141,712           | 2,740,050           | 3,353,026           |
| Other expenses                                               | -                      | 29                  | 4,985               | 20,998              | 9,373               |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>513,773</b>         | <b>1,277,636</b>    | <b>2,146,697</b>    | <b>2,761,048</b>    | <b>3,362,399</b>    |
| Extra ordinary/unusual Items                                 | -                      | -                   | -                   | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>1,139,963</b>       | <b>1,286,427</b>    | <b>953,400</b>      | <b>1,611,686</b>    | <b>2,051,499</b>    |
| Taxation - Current                                           | 333,477                | 275,709             | 255,830             | 554,467             | 1,617,389           |
| - Prior Years                                                | -                      | -                   | -                   | -                   | 102,556             |
| - Deferred                                                   | 56,925                 | 122,946             | 31,666              | (22,260)            | (898,709)           |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>749,561</b>         | <b>887,772</b>      | <b>665,904</b>      | <b>1,079,479</b>    | <b>1,230,263</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>18,654,331</b>      | <b>38,872,837</b>   | <b>(24,032,149)</b> | <b>22,133,894</b>   | <b>13,713,559</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(26,754,997)</b>    | <b>(37,317,073)</b> | <b>24,886,737</b>   | <b>(20,239,517)</b> | <b>(12,083,935)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>10,000,000</b>      | <b>(600,000)</b>    | <b>-</b>            | <b>-</b>            | <b>-</b>            |
| <b>Number of Employees</b>                                   | <b>592</b>             | <b>1,241</b>        | <b>1,588</b>        | <b>1,776</b>        | <b>1,985</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | Sindh Bank Ltd.    |                     |                     |                     |                      |
|--------------------------------------------------------------|--------------------|---------------------|---------------------|---------------------|----------------------|
|                                                              | 2016               | 2017                | 2018                | 2019                | 2020                 |
| <b>ASSETS</b>                                                |                    |                     |                     |                     |                      |
| Cash & balances with treasury banks                          | 7,500,675          | 9,679,582           | 9,102,696           | 13,566,622          | 14,505,949           |
| Balances with other banks                                    | 791,478            | 3,023,451           | 507,605             | 1,080,537           | 4,588,528            |
| Lending to financial institutions                            | 6,938,610          | 5,331,327           | 5,383,162           | 3,645,392           | 8,212,780            |
| Investments - net                                            | 71,539,737         | 114,259,902         | 55,350,066          | 65,012,547          | 170,756,426          |
| Advances - net                                               | 51,833,182         | 64,713,341          | 73,631,631          | 61,981,026          | 57,407,061           |
| Other assets                                                 | 4,735,723          | 4,208,503           | 5,894,051           | 3,885,945           | 5,745,156            |
| Operating fixed assets                                       | 1,825,483          | 1,654,427           | 1,663,468           | 3,880,742           | 3,385,885            |
| Deferred tax assets                                          | 1,190,485          | 1,611,943           | 4,028,288           | 8,613,301           | 10,185,784           |
| <b>TOTAL ASSETS</b>                                          | <b>146,355,373</b> | <b>204,482,476</b>  | <b>155,560,967</b>  | <b>161,666,112</b>  | <b>274,787,569</b>   |
| <b>LIABILITIES</b>                                           |                    |                     |                     |                     |                      |
| Bills payable                                                | 714,212            | 905,423             | 929,426             | 495,010             | 592,334              |
| Borrowings from financial institutions                       | 8,910,738          | 50,971,174          | 26,771,698          | 4,992,284           | 63,127,648           |
| Deposits and other accounts                                  | 119,022,240        | 134,207,056         | 113,594,544         | 134,085,796         | 185,634,979          |
| Sub-ordinate loans                                           | -                  | -                   | -                   | -                   | -                    |
| Liabilities against assets subject to finance lease          | -                  | -                   | -                   | -                   | -                    |
| Other liabilities                                            | 2,177,298          | 2,331,015           | 3,026,869           | 4,876,235           | 6,162,737            |
| Deferred tax liabilities                                     | -                  | -                   | -                   | -                   | -                    |
| <b>TOTAL LIABILITIES</b>                                     | <b>130,824,488</b> | <b>188,414,668</b>  | <b>144,322,537</b>  | <b>144,449,325</b>  | <b>255,517,698</b>   |
| <b>NET ASSETS</b>                                            | <b>15,530,885</b>  | <b>16,067,808</b>   | <b>11,238,430</b>   | <b>17,216,787</b>   | <b>19,269,871</b>    |
| <b>REPRESENTED BY</b>                                        |                    |                     |                     |                     |                      |
| Share Capital                                                | 10,010,130         | 10,010,130          | 10,010,130          | 19,710,130          | 19,710,130           |
| Reserves                                                     | 1,200,812          | 1,451,979           | 1,451,979           | 1,486,892           | 1,519,626            |
| Advance against Equity                                       | -                  | -                   | -                   | 2,000,000           | 5,814,298            |
| Minority interest                                            | -                  | -                   | -                   | -                   | -                    |
| Un-appropriated profit                                       | 4,185,911          | 5,175,820           | 3,958,289           | (4,199,658)         | (7,365,678)          |
| Surplus/ (Deficit) on revaluation of assets                  | 134,032            | (570,121)           | (4,181,968)         | (1,780,577)         | (408,505)            |
| <b>TOTAL</b>                                                 | <b>15,530,885</b>  | <b>16,067,808</b>   | <b>11,238,430</b>   | <b>17,216,787</b>   | <b>19,269,871</b>    |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                    |                     |                     |                     |                      |
| Mark-Up/ Return/Interest Earned                              | 9,775,399          | 11,541,183          | 12,382,921          | 12,453,826          | 15,710,165           |
| Mark-Up/ Return/Interest Expenses                            | 5,371,167          | 6,276,431           | 7,507,771           | 10,328,086          | 12,553,538           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>4,404,232</b>   | <b>5,264,752</b>    | <b>4,875,150</b>    | <b>2,125,740</b>    | <b>3,156,627</b>     |
| Provisions & bad debts written off directly                  | 1,607,448          | 252,434             | 1,377,846           | 10,033,923          | 3,737,459            |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>2,796,784</b>   | <b>5,012,318</b>    | <b>3,497,304</b>    | <b>(7,908,183)</b>  | <b>(580,832)</b>     |
| Fees, Commission & Brokerage income                          | 358,828            | 453,691             | 328,461             | 303,709             | 278,684              |
| Dividend income                                              | 141,517            | 156,062             | 86,957              | 115,212             | 96,651               |
| Gain/Loss on sale of securities                              | 2,933,656          | 604,425             | (907,095)           | (1,253,105)         | (46,420)             |
| Income from dealing in foreign currencies                    | 52,754             | 103,555             | 87,365              | 158,692             | 284,977              |
| Other income                                                 | 9,195              | 9,963               | 15,697              | 7,580               | 8,876                |
| <b>Total Non - Markup / Interest Income</b>                  | <b>3,495,950</b>   | <b>1,327,696</b>    | <b>(388,615)</b>    | <b>(667,912)</b>    | <b>622,768</b>       |
| Administrative expenses                                      | 3,864,279          | 4,148,159           | 4,439,505           | 5,096,610           | 5,305,952            |
| Other expenses                                               | 525                | 9,421               | 87,916              | 19,818              | 927                  |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>3,864,804</b>   | <b>4,157,580</b>    | <b>4,527,421</b>    | <b>5,116,428</b>    | <b>5,306,879</b>     |
| Extra ordinary/unusual Items                                 | -                  | -                   | -                   | -                   | -                    |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>2,427,930</b>   | <b>2,182,434</b>    | <b>(1,418,732)</b>  | <b>(13,692,523)</b> | <b>(5,264,943)</b>   |
| Taxation - Current                                           | 1,404,921          | 806,948             | 159,984             | 212,345             | 255,299              |
| - Prior Years                                                | 185,408            | 161,950             | 91,319              | (3,423)             | (2,189)              |
| - Deferred                                                   | (553,225)          | (42,299)            | (464,855)           | (5,693,750)         | (2,358,166)          |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>1,390,826</b>   | <b>1,255,835</b>    | <b>(1,205,180)</b>  | <b>(8,207,695)</b>  | <b>(3,159,887)</b>   |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>3,340,734</b>   | <b>48,301,254</b>   | <b>(55,958,951)</b> | <b>3,253,253</b>    | <b>108,345,590</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(2,292,449)</b> | <b>(43,890,374)</b> | <b>52,866,219</b>   | <b>(10,154,309)</b> | <b>(103,898,272)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>10,181</b>      | <b>-</b>            | <b>-</b>            | <b>11,700,000</b>   | <b>-</b>             |
| <b>Number of Employees</b>                                   | <b>2,099</b>       | <b>1,706</b>        | <b>2,246</b>        | <b>2,756</b>        | <b>2,805</b>         |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | SME Bank Ltd.    |                    |                    |                    |                    |
|--------------------------------------------------------------|------------------|--------------------|--------------------|--------------------|--------------------|
|                                                              | 2011             | 2012               | 2013               | 2014               | 2015               |
| <b>ASSETS</b>                                                |                  |                    |                    |                    |                    |
| Cash & balances with treasury banks                          | 214,606          | 278,502            | 314,937            | 366,873            | 390,011            |
| Balances with other banks                                    | 5,222            | 44,228             | 12,670             | 7,318              | 1,739              |
| Lending to financial institutions                            | 800,000          | 750,000            | 800,000            | 215,000            | 885,000            |
| Investments – net                                            | 3,129,260        | 4,569,617          | 2,575,458          | 1,379,486          | 4,117,491          |
| Advances – net                                               | 2,718,879        | 3,347,420          | 3,321,647          | 3,402,772          | 2,751,710          |
| Other assets                                                 | 217,471          | 262,679            | 277,293            | 217,204            | 350,292            |
| Operating fixed assets                                       | 112,305          | 145,414            | 142,424            | 141,955            | 120,283            |
| Deferred tax assets                                          | -                | -                  | -                  | -                  | -                  |
| <b>TOTAL ASSETS</b>                                          | <b>7,197,743</b> | <b>9,397,860</b>   | <b>7,444,429</b>   | <b>5,730,608</b>   | <b>8,616,526</b>   |
| <b>LIABILITIES</b>                                           |                  |                    |                    |                    |                    |
| Bills payable                                                | 183,863          | 102,132            | 85,775             | 58,298             | 114,107            |
| Borrowings from financial institutions                       | 2,125,447        | 3,587,031          | 1,752,941          | 777,433            | 2,888,685          |
| Deposits and other accounts                                  | 2,647,157        | 3,326,423          | 3,711,419          | 3,342,155          | 4,770,201          |
| Sub-ordinated loans                                          | -                | -                  | -                  | -                  | -                  |
| Liabilities against assets subject to finance lease          | 13,725           | 13,592             | 9,970              | 3,173              | -                  |
| Other liabilities                                            | 361,241          | 726,487            | 761,789            | 739,925            | 487,217            |
| Deferred tax liabilities                                     | -                | 3,606              | -                  | -                  | -                  |
| <b>TOTAL LIABILITIES</b>                                     | <b>5,331,433</b> | <b>7,759,271</b>   | <b>6,321,894</b>   | <b>4,920,984</b>   | <b>8,260,210</b>   |
| <b>NET ASSETS</b>                                            | <b>1,866,310</b> | <b>1,638,589</b>   | <b>1,122,535</b>   | <b>809,624</b>     | <b>356,316</b>     |
| <b>REPRESENTED BY</b>                                        |                  |                    |                    |                    |                    |
| Share Capital                                                | 2,392,507        | 2,392,507          | 2,392,507          | 2,392,507          | 2,392,507          |
| Reserves                                                     | 206,526          | 234,660            | 234,660            | 234,660            | 206,526            |
| Advance against Equity                                       | -                | -                  | -                  | -                  | -                  |
| Minority interest                                            | -                | 61,866             | 59,718             | 57,070             | -                  |
| Un-appropriated profit                                       | (684,648)        | (1,063,066)        | (1,563,447)        | (1,939,100)        | (2,296,206)        |
| Surplus/ (Deficit) on revaluation of assets                  | (48,075)         | 12,622             | (903)              | 64,487             | 53,489             |
| <b>TOTAL</b>                                                 | <b>1,866,310</b> | <b>1,638,589</b>   | <b>1,122,535</b>   | <b>809,624</b>     | <b>356,316</b>     |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                  |                    |                    |                    |                    |
| Mark-Up/ Return/Interest Earned                              | 693,798          | 819,120            | 735,788            | 819,048            | 705,267            |
| Mark-Up/ Return/Interest Expenses                            | 421,408          | 537,819            | 478,913            | 542,878            | 436,280            |
| <b>Net Mark-Up / Interest Income</b>                         | <b>272,390</b>   | <b>281,301</b>     | <b>256,875</b>     | <b>276,170</b>     | <b>268,987</b>     |
| Provisions & bad debts written off directly                  | (8,318)          | 70,514             | 62,607             | 68,716             | (62,867)           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>280,708</b>   | <b>210,787</b>     | <b>194,268</b>     | <b>207,454</b>     | <b>331,854</b>     |
| Fees, Commission & Brokerage income                          | 12,488           | 13,490             | 11,126             | 10,586             | 11,022             |
| Dividend income                                              | 3,431            | 1,057              | 1,632              | 906                | 1,395              |
| Gain/Loss on sale of securities                              | -                | -                  | -                  | 73,434             | 32,536             |
| Income from dealing in foreign currencies                    | -                | -                  | -                  | -                  | -                  |
| Other income                                                 | 4,832            | 4,312              | 14,857             | 2,686              | 2,981              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>20,751</b>    | <b>18,859</b>      | <b>27,615</b>      | <b>87,612</b>      | <b>47,934</b>      |
| Administrative expenses                                      | 561,436          | 636,726            | 634,738            | 634,381            | 645,250            |
| Other expenses                                               | 4,647            | 4,393              | 5,822              | 37,899             | 9,108              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>566,083</b>   | <b>641,119</b>     | <b>640,560</b>     | <b>672,280</b>     | <b>654,358</b>     |
| Extra ordinary/unusual Items (Income)                        | -                | -                  | -                  | -                  | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(264,624)</b> | <b>(411,473)</b>   | <b>(418,677)</b>   | <b>(377,214)</b>   | <b>(274,570)</b>   |
| Taxation - Current                                           | 7,864            | 8,809              | 8,909              | 9,204              | 7,587              |
| - Prior Years                                                | -                | -                  | (4,148)            | -                  | -                  |
| - Deferred                                                   | -                | -                  | -                  | -                  | -                  |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>(272,488)</b> | <b>(420,282)</b>   | <b>(423,438)</b>   | <b>(386,418)</b>   | <b>(282,157)</b>   |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>500,408</b>   | <b>1,656,889</b>   | <b>(1,855,453)</b> | <b>(1,537,934)</b> | <b>3,102,178</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(258,182)</b> | <b>(1,505,210)</b> | <b>1,966,274</b>   | <b>1,206,803</b>   | <b>(2,695,046)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(9,469)</b>   | <b>(3,469)</b>     | <b>(5,944)</b>     | <b>(7,285)</b>     | <b>-</b>           |
| <b>Number of Employees</b>                                   | <b>482</b>       | <b>531</b>         | <b>518</b>         | <b>503</b>         | <b>495</b>         |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | SME Bank Ltd.    |                    |                    |                    |                    |
|--------------------------------------------------------------|------------------|--------------------|--------------------|--------------------|--------------------|
|                                                              | 2016             | 2017               | 2018               | 2019               | 2020               |
| <b>ASSETS</b>                                                |                  |                    |                    |                    |                    |
| Cash & balances with treasury banks                          | 560,802          | 435,879            | 443,927            | 650,638            | 668,793            |
| Balances with other banks                                    | 4,226            | 13,080             | 20,718             | 5,252              | 3,683              |
| Lending to financial institutions                            | 445,000          | -                  | -                  | -                  | -                  |
| Investments - net                                            | 4,869,535        | 6,782,819          | 5,684,407          | 5,659,227          | 5,747,605          |
| Advances - net                                               | 2,771,720        | 2,859,442          | 2,581,619          | 2,224,724          | 1,770,540          |
| Other assets                                                 | 368,896          | 597,476            | 594,901            | 558,296            | 557,699            |
| Operating fixed assets                                       | 101,859          | 70,751             | 62,854             | 550,007            | 485,614            |
| Deferred tax assets                                          | 256,177          | 465,198            | 525,695            | 752,294            | 874,915            |
| <b>TOTAL ASSETS</b>                                          | <b>9,378,215</b> | <b>11,224,645</b>  | <b>9,914,121</b>   | <b>10,400,438</b>  | <b>10,108,849</b>  |
| <b>LIABILITIES</b>                                           |                  |                    |                    |                    |                    |
| Bills payable                                                | 95,443           | 92,554             | 118,788            | 51,543             | 99,986             |
| Borrowings from financial institutions                       | 3,460,326        | 5,308,688          | 4,740,268          | 3,655,144          | 4,127,986          |
| Deposits and other accounts                                  | 5,228,716        | 5,343,599          | 5,719,446          | 7,500,708          | 7,602,262          |
| Sub-ordinated loans                                          | -                | -                  | -                  | -                  | -                  |
| Liabilities against assets subject to finance lease          | -                | -                  | -                  | -                  | -                  |
| Other liabilities                                            | 573,082          | 909,393            | 998,547            | 1,709,128          | 1,499,886          |
| Deferred tax liabilities                                     | -                | -                  | -                  | -                  | -                  |
| <b>TOTAL LIABILITIES</b>                                     | <b>9,357,567</b> | <b>11,654,234</b>  | <b>11,577,049</b>  | <b>12,916,523</b>  | <b>13,330,120</b>  |
| <b>NET ASSETS</b>                                            | <b>20,648</b>    | <b>(429,589)</b>   | <b>(1,662,928)</b> | <b>(2,516,085)</b> | <b>(3,221,271)</b> |
| <b>REPRESENTED BY</b>                                        |                  |                    |                    |                    |                    |
| Share Capital                                                | 2,392,507        | 2,392,507          | 2,392,507          | 2,392,507          | 2,392,507          |
| Reserves                                                     | 206,526          | 234,660            | 234,660            | 234,660            | 234,660            |
| Advance against Equity                                       | -                | -                  | -                  | -                  | -                  |
| Minority interest                                            | -                | 41,700             | 35,907             | 26,621             | 11,165             |
| Un-appropriated profit                                       | (2,590,705)      | (3,070,476)        | (3,890,197)        | (4,869,557)        | (5,862,189)        |
| Surplus/ (Deficit) on revaluation of assets                  | 12,320           | (27,980)           | (435,805)          | (300,316)          | 2,586              |
| <b>TOTAL</b>                                                 | <b>20,648</b>    | <b>(429,589)</b>   | <b>(1,662,928)</b> | <b>(2,516,085)</b> | <b>(3,221,271)</b> |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                  |                    |                    |                    |                    |
| Mark-Up/ Return/Interest Earned                              | 615,070          | 665,865            | 758,406            | 782,461            | 741,043            |
| Mark-Up/ Return/Interest Expenses                            | 441,204          | 520,604            | 723,764            | 1,149,641          | 1,008,842          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>173,866</b>   | <b>145,261</b>     | <b>34,642</b>      | <b>(367,180)</b>   | <b>(267,799)</b>   |
| Provisions & bad debts written off directly                  | (64,266)         | 33,037             | 11,447             | (24,089)           | (465)              |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>238,132</b>   | <b>112,224</b>     | <b>23,195</b>      | <b>(343,091)</b>   | <b>(267,334)</b>   |
| Fees, Commission & Brokerage income                          | 12,520           | 11,737             | 9,441              | 9,933              | 10,914             |
| Dividend income                                              | 498              | 498                | 456                | 2,247              | 1,629              |
| Gain/Loss on sale of securities                              | 32,733           | 10,009             | 1,001              | 7                  | 815                |
| Income from dealing in foreign currencies                    | -                | -                  | -                  | -                  | -                  |
| Other income                                                 | 1,519            | 3,057              | 1,389              | 1,000              | 1,881              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>47,270</b>    | <b>25,301</b>      | <b>12,287</b>      | <b>13,187</b>      | <b>15,239</b>      |
| Administrative expenses                                      | 740,332          | 880,708            | 882,769            | 921,426            | 880,981            |
| Other expenses                                               | 1,888            | -                  | 2,254              | 71,463             | 71,395             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>742,220</b>   | <b>880,708</b>     | <b>885,023</b>     | <b>992,889</b>     | <b>952,376</b>     |
| Extra ordinary/unusual Items (Income)                        | -                | -                  | -                  | -                  | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(456,818)</b> | <b>(743,183)</b>   | <b>(849,541)</b>   | <b>(1,322,793)</b> | <b>(1,204,471)</b> |
| Taxation - Current                                           | 6,654            | 8,188              | 10,122             | 11,595             | 11,948             |
| - Prior Years                                                | -                | (232,601)          | -                  | -                  | (43,898)           |
| - Deferred                                                   | (264,230)        | (202,238)          | (60,110)           | (226,385)          | (137,680)          |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>(199,242)</b> | <b>(316,532)</b>   | <b>(799,553)</b>   | <b>(1,108,003)</b> | <b>(1,034,841)</b> |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>508,200</b>   | <b>1,969,775</b>   | <b>(662,193)</b>   | <b>82,155</b>      | <b>(116,414)</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(734,922)</b> | <b>(2,107,751)</b> | <b>677,879</b>     | <b>182,470</b>     | <b>214,866</b>     |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>         | <b>(612)</b>       | <b>-</b>           | <b>(73,380)</b>    | <b>(81,866)</b>    |
| <b>Number of Employees</b>                                   | <b>377</b>       | <b>414</b>         | <b>400</b>         | <b>405</b>         | <b>391</b>         |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | <b>Soneri Bank Ltd.</b> |                     |                     |                     |                     |
|--------------------------------------------------------------|-------------------------|---------------------|---------------------|---------------------|---------------------|
|                                                              | <b>2011</b>             | <b>2012</b>         | <b>2013</b>         | <b>2014</b>         | <b>2015</b>         |
| <b>ASSETS</b>                                                |                         |                     |                     |                     |                     |
| Cash & balances with treasury banks                          | 8,959,130               | 11,491,348          | 12,672,753          | 15,776,136          | 16,718,428          |
| Balances with other banks                                    | 879,000                 | 1,249,168           | 957,170             | 1,024,566           | 1,634,544           |
| Lending to financial institutions                            | 813,190                 | 1,123,067           | 2,737,751           | 154,342             | 3,093,938           |
| Investments - net                                            | 45,775,969              | 59,517,180          | 46,702,797          | 75,715,677          | 108,846,113         |
| Advances - net                                               | 65,339,947              | 76,825,006          | 97,179,028          | 106,083,673         | 112,001,752         |
| Other assets                                                 | 3,769,078               | 4,104,348           | 4,872,304           | 9,204,102           | 6,090,322           |
| Operating fixed assets                                       | 3,833,916               | 4,015,233           | 4,008,574           | 5,216,811           | 4,956,732           |
| Deferred tax assets                                          | 362,156                 | 304,047             | 103,495             | -                   | -                   |
| <b>TOTAL ASSETS</b>                                          | <b>129,732,386</b>      | <b>158,629,397</b>  | <b>169,233,872</b>  | <b>213,175,307</b>  | <b>253,341,829</b>  |
| <b>LIABILITIES</b>                                           |                         |                     |                     |                     |                     |
| Bills payable                                                | 1,571,314               | 2,522,405           | 2,577,943           | 2,779,715           | 2,706,274           |
| Borrowings from financial institutions                       | 14,557,179              | 20,398,487          | 10,485,479          | 25,824,908          | 39,875,623          |
| Deposits and other accounts                                  | 99,733,970              | 120,591,496         | 140,579,907         | 163,250,371         | 185,222,383         |
| Sub-ordinated loans                                          | 897,840                 | 299,280             | -                   | -                   | 3,000,000           |
| Liabilities against assets subject to finance lease          | -                       | -                   | -                   | -                   | -                   |
| Other liabilities                                            | 1,994,796               | 2,485,556           | 2,307,900           | 2,861,123           | 2,928,565           |
| Deferred tax liabilities                                     | -                       | -                   | -                   | 1,419,963           | 1,417,042           |
| <b>TOTAL LIABILITIES</b>                                     | <b>118,755,099</b>      | <b>146,297,224</b>  | <b>155,951,229</b>  | <b>196,136,080</b>  | <b>235,149,887</b>  |
| <b>NET ASSETS</b>                                            | <b>10,977,287</b>       | <b>12,332,173</b>   | <b>13,282,643</b>   | <b>17,039,227</b>   | <b>18,191,942</b>   |
| <b>REPRESENTED BY</b>                                        |                         |                     |                     |                     |                     |
| Share Capital                                                | 8,027,824               | 9,021,035           | 10,023,275          | 10,023,275          | 11,024,636          |
| Reserves                                                     | 1,182,501               | 410,129             | 617,500             | 933,911             | 48,104              |
| Advance against Equity                                       | -                       | -                   | -                   | -                   | -                   |
| Minority interest                                            | -                       | -                   | -                   | -                   | -                   |
| Un-appropriated profit                                       | 1,026,476               | 1,947,135           | 1,809,641           | 3,150,185           | 4,263,217           |
| Surplus/ (Deficit) on revaluation of assets                  | 740,486                 | 953,874             | 832,227             | 2,931,856           | 2,855,985           |
| <b>TOTAL</b>                                                 | <b>10,977,287</b>       | <b>12,332,173</b>   | <b>13,282,643</b>   | <b>17,039,227</b>   | <b>18,191,942</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                         |                     |                     |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 12,895,306              | 13,778,206          | 13,601,389          | 16,871,475          | 18,319,732          |
| Mark-Up/ Return/Interest Expenses                            | 8,997,385               | 8,934,172           | 8,751,084           | 10,626,395          | 10,722,265          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>3,897,921</b>        | <b>4,844,034</b>    | <b>4,850,305</b>    | <b>6,245,080</b>    | <b>7,597,467</b>    |
| Provisions & bad debts written off directly                  | 1,293,623               | 519,632             | 704,752             | 549,295             | 1,029,241           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>2,604,298</b>        | <b>4,324,402</b>    | <b>4,145,553</b>    | <b>5,695,785</b>    | <b>6,568,226</b>    |
| Fees, Commission & Brokerage income                          | 422,853                 | 953,996             | 1,123,007           | 1,326,122           | 1,336,066           |
| Dividend income                                              | 324,417                 | 172,823             | 169,610             | 170,002             | 160,253             |
| Gain/Loss on sale of securities                              | -                       | 356,128             | 453,754             | 364,867             | 1,126,369           |
| Income from dealing in foreign currencies                    | 492,154                 | 236,590             | 457,678             | 613,175             | 472,787             |
| Other income                                                 | 715,779                 | 137,395             | 176,372             | 170,727             | 54,908              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>1,955,203</b>        | <b>1,856,932</b>    | <b>2,380,421</b>    | <b>2,644,893</b>    | <b>3,150,383</b>    |
| Administrative expenses                                      | 3,447,925               | 4,248,241           | 4,937,841           | 5,706,924           | 5,972,315           |
| Other expenses                                               | 33,305                  | 211,037             | 57,738              | 191,858             | 150,687             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>3,481,230</b>        | <b>4,459,278</b>    | <b>4,995,579</b>    | <b>5,898,782</b>    | <b>6,123,002</b>    |
| Extra ordinary/unusual Items                                 | -                       | -                   | -                   | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>1,078,271</b>        | <b>1,722,056</b>    | <b>1,530,395</b>    | <b>2,441,896</b>    | <b>3,595,607</b>    |
| Taxation - Current                                           | 374,000                 | 683,000             | 542,000             | 930,130             | 1,402,494           |
| - Prior Years                                                | -                       | -                   | (416,458)           | (433,151)           | 98,199              |
| - Deferred                                                   | (79,262)                | (65,137)            | 367,996             | 362,862             | (117,854)           |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>783,533</b>          | <b>1,104,193</b>    | <b>1,036,857</b>    | <b>1,582,055</b>    | <b>2,212,768</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>11,482,024</b>       | <b>17,381,324</b>   | <b>(10,887,521)</b> | <b>30,586,245</b>   | <b>33,745,470</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(10,993,897)</b>     | <b>(13,880,378)</b> | <b>12,076,218</b>   | <b>(27,415,466)</b> | <b>(33,397,722)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>701,841</b>          | <b>(598,560)</b>    | <b>(299,280)</b>    | <b>-</b>            | <b>1,897,536</b>    |
| <b>Number of Employees</b>                                   | <b>2,494</b>            | <b>3,272</b>        | <b>3,708</b>        | <b>3,524</b>        | <b>3,676</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | Soneri Bank Ltd.    |                    |                     |                     |                     |
|--------------------------------------------------------------|---------------------|--------------------|---------------------|---------------------|---------------------|
|                                                              | 2016                | 2017               | 2018                | 2019                | 2020                |
| <b>ASSETS</b>                                                |                     |                    |                     |                     |                     |
| Cash & balances with treasury banks                          | 18,278,840          | 19,431,256         | 26,019,679          | 33,961,308          | 29,963,954          |
| Balances with other banks                                    | 822,689             | 1,151,015          | 1,179,612           | 2,074,533           | 4,268,063           |
| Lending to financial institutions                            | 5,536,577           | 6,502,687          | 3,921,270           | 1,202,243           | 8,956,086           |
| Investments – net                                            | 117,883,960         | 117,428,516        | 146,645,533         | 177,056,116         | 249,955,671         |
| Advances – net                                               | 125,305,765         | 164,292,915        | 186,475,183         | 204,901,313         | 164,544,519         |
| Other assets                                                 | 5,554,451           | 9,831,441          | 11,563,302          | 14,549,678          | 15,337,731          |
| Operating fixed assets                                       | 5,138,424           | 6,581,465          | 6,693,209           | 8,795,591           | 12,319,199          |
| Deferred tax assets                                          | -                   | -                  | -                   | -                   | -                   |
| <b>TOTAL ASSETS</b>                                          | <b>278,520,706</b>  | <b>325,219,295</b> | <b>382,497,788</b>  | <b>442,540,782</b>  | <b>485,345,223</b>  |
| <b>LIABILITIES</b>                                           |                     |                    |                     |                     |                     |
| Bills payable                                                | 4,163,509           | 4,895,447          | 3,993,525           | 3,960,957           | 6,707,581           |
| Borrowings from financial institutions                       | 38,905,078          | 64,584,236         | 81,962,917          | 95,705,109          | 87,020,539          |
| Deposits and other accounts                                  | 209,925,453         | 227,304,100        | 262,378,761         | 302,082,985         | 345,498,768         |
| Sub-ordinated loans                                          | 2,998,800           | 2,997,600          | 6,996,400           | 6,995,200           | 6,994,000           |
| Liabilities against assets subject to finance lease          | -                   | -                  | -                   | -                   | -                   |
| Other liabilities                                            | 3,101,109           | 5,997,602          | 9,057,257           | 12,631,477          | 14,434,032          |
| Deferred tax liabilities                                     | 1,137,530           | 935,711            | 120,054             | 951,459             | 1,533,265           |
| <b>TOTAL LIABILITIES</b>                                     | <b>260,231,479</b>  | <b>306,714,696</b> | <b>364,508,914</b>  | <b>422,327,187</b>  | <b>462,188,185</b>  |
| <b>NET ASSETS</b>                                            | <b>18,289,227</b>   | <b>18,504,599</b>  | <b>17,988,874</b>   | <b>20,213,595</b>   | <b>23,157,038</b>   |
| <b>REPRESENTED BY</b>                                        |                     |                    |                     |                     |                     |
| Share Capital                                                | 11,024,636          | 11,024,636         | 11,024,636          | 11,024,636          | 11,024,636          |
| Reserves                                                     | 1,423,829           | 1,752,494          | 2,109,227           | 2,490,432           | 2,970,486           |
| Advance against Equity                                       | -                   | -                  | -                   | -                   | -                   |
| Minority interest                                            | -                   | -                  | -                   | -                   | -                   |
| Un-appropriated profit                                       | 3,496,305           | 3,632,370          | 4,312,374           | 4,805,072           | 5,690,913           |
| Surplus/ (Deficit) on revaluation of assets                  | 2,344,457           | 2,095,099          | 542,637             | 1,893,455           | 3,471,003           |
| <b>TOTAL</b>                                                 | <b>18,289,227</b>   | <b>18,504,599</b>  | <b>17,988,874</b>   | <b>20,213,595</b>   | <b>23,157,038</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                     |                    |                     |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 17,524,408          | 18,504,526         | 21,599,792          | 38,790,413          | 42,228,185          |
| Mark-Up/ Return/Interest Expenses                            | 10,680,270          | 12,032,444         | 14,646,799          | 30,864,247          | 31,572,929          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>6,844,138</b>    | <b>6,472,082</b>   | <b>6,952,993</b>    | <b>7,926,166</b>    | <b>10,655,256</b>   |
| Provisions & bad debts written off directly                  | 24,437              | 77,503             | (71,072)            | (588,899)           | 1,401,703           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>6,819,701</b>    | <b>6,394,579</b>   | <b>7,024,065</b>    | <b>8,515,065</b>    | <b>9,253,553</b>    |
| Fees, Commission & Brokerage income                          | 1,286,185           | 1,392,650          | 1,705,716           | 1,874,447           | 1,774,841           |
| Dividend income                                              | 192,429             | 240,327            | 258,938             | 332,221             | 134,133             |
| Gain/Loss on sale of securities                              | 945,150             | 1,158,278          | 260,127             | (523,831)           | 818,393             |
| Income from dealing in foreign currencies                    | 290,364             | 623,807            | 988,637             | 1,141,514           | 1,037,446           |
| Other income                                                 | 22,109              | 41,052             | 46,753              | 36,811              | 42,682              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>2,736,237</b>    | <b>3,456,114</b>   | <b>3,260,171</b>    | <b>2,861,162</b>    | <b>3,807,495</b>    |
| Administrative expenses                                      | 6,388,894           | 6,942,982          | 7,420,176           | 8,190,466           | 8,857,542           |
| Other expenses                                               | 89,705              | 60,148             | (40,593)            | (60,985)            | 168,751             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>6,478,599</b>    | <b>7,003,130</b>   | <b>7,379,583</b>    | <b>8,129,481</b>    | <b>9,026,293</b>    |
| Extra ordinary/unusual Items                                 | -                   | -                  | -                   | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>3,077,339</b>    | <b>2,847,563</b>   | <b>2,904,653</b>    | <b>3,246,746</b>    | <b>4,034,755</b>    |
| Taxation - Current                                           | 1,099,377           | 1,016,967          | 1,143,743           | 1,114,113           | 1,659,338           |
| - Prior Years                                                | 161,371             | 157,743            | -                   | 119,500             | -                   |
| - Deferred                                                   | (62,253)            | 12,934             | (22,754)            | 107,109             | (24,855)            |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>1,878,844</b>    | <b>1,659,919</b>   | <b>1,783,664</b>    | <b>1,906,024</b>    | <b>2,400,272</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>13,074,630</b>   | <b>(5,929,785)</b> | <b>38,673,332</b>   | <b>40,425,777</b>   | <b>78,585,431</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(11,078,408)</b> | <b>8,650,357</b>   | <b>(35,238,813)</b> | <b>(30,286,913)</b> | <b>(79,245,293)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(1,379,279)</b>  | <b>(1,379,279)</b> | <b>3,171,952</b>    | <b>(1,103,663)</b>  | <b>(1,103,663)</b>  |
| <b>Number of Employees</b>                                   | <b>3,725</b>        | <b>2,870</b>       | <b>2,857</b>        | <b>3,113</b>        | <b>3,272</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | Standard Chartered Bank (Pakistan) Ltd. |                     |                     |                     |                     |
|--------------------------------------------------------------|-----------------------------------------|---------------------|---------------------|---------------------|---------------------|
|                                                              | 2011                                    | 2012                | 2013                | 2014                | 2015                |
| <b>ASSETS</b>                                                |                                         |                     |                     |                     |                     |
| Cash & balances with treasury banks                          | 26,293,151                              | 31,487,972          | 32,331,083          | 21,475,345          | 29,482,134          |
| Balances with other banks                                    | 3,204,253                               | 2,700,218           | 1,451,558           | 387,301             | 4,300,002           |
| Lending to financial institutions                            | 20,205,971                              | 19,845,269          | 22,158,840          | 10,813,559          | 20,450,620          |
| Investments - net                                            | 104,040,114                             | 131,741,003         | 146,686,716         | 189,678,370         | 231,837,351         |
| Advances - net                                               | 137,308,880                             | 144,918,272         | 135,495,032         | 128,590,059         | 108,853,436         |
| Other assets                                                 | 37,565,179                              | 34,257,981          | 28,937,914          | 26,167,582          | 20,333,576          |
| Operating fixed assets                                       | 32,850,358                              | 32,657,182          | 32,377,139          | 32,455,667          | 5,963,952           |
| Deferred tax assets                                          | 2,719,906                               | 1,447,553           | -                   | -                   | 26,126,720          |
| <b>TOTAL ASSETS</b>                                          | <b>364,187,812</b>                      | <b>399,055,450</b>  | <b>399,438,282</b>  | <b>409,567,883</b>  | <b>447,347,791</b>  |
| <b>LIABILITIES</b>                                           |                                         |                     |                     |                     |                     |
| Bills payable                                                | 4,576,789                               | 6,164,867           | 6,540,213           | 5,563,605           | 11,401,191          |
| Borrowings from financial institutions                       | 19,361,864                              | 23,399,389          | 16,566,175          | 17,244,671          | 21,784,451          |
| Deposits and other accounts                                  | 235,874,584                             | 266,598,571         | 296,556,991         | 304,503,668         | 327,237,527         |
| Sub-ordinated loans                                          | 699,200                                 | 2,750,000           | 2,500,000           | 2,500,000           | 2,500,000           |
| Liabilities against assets subject to finance lease          | -                                       | -                   | -                   | -                   | -                   |
| Other liabilities                                            | 48,016,637                              | 44,718,555          | 21,427,133          | 16,464,654          | 19,253,047          |
| Deferred tax liabilities                                     | -                                       | -                   | 118,753             | 2,575,833           | 3,221,120           |
| <b>TOTAL LIABILITIES</b>                                     | <b>308,529,074</b>                      | <b>343,631,382</b>  | <b>343,709,265</b>  | <b>348,852,431</b>  | <b>385,397,336</b>  |
| <b>NET ASSETS</b>                                            | <b>55,658,738</b>                       | <b>55,424,068</b>   | <b>55,729,017</b>   | <b>60,715,452</b>   | <b>61,950,455</b>   |
| <b>REPRESENTED BY</b>                                        |                                         |                     |                     |                     |                     |
| Share Capital                                                | 38,715,850                              | 38,715,850          | 38,715,850          | 38,715,850          | 38,715,850          |
| Reserves                                                     | 3,879,491                               | 5,068,628           | 7,044,339           | 8,989,320           | 10,847,005          |
| Advance against Equity                                       | -                                       | -                   | -                   | -                   | -                   |
| Minority interest                                            | 799,803                                 | 825,841             | -                   | -                   | -                   |
| Un-appropriated profit                                       | 8,940,420                               | 6,846,940           | 6,526,127           | 6,751,303           | 5,453,310           |
| Surplus/ (Deficit) on revaluation of assets                  | 3,323,174                               | 3,966,809           | 3,442,701           | 6,258,979           | 6,934,290           |
| <b>TOTAL</b>                                                 | <b>55,658,738</b>                       | <b>55,424,068</b>   | <b>55,729,017</b>   | <b>60,715,452</b>   | <b>61,950,455</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                                         |                     |                     |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 32,825,124                              | 32,214,232          | 30,376,688          | 34,105,789          | 32,937,559          |
| Mark-Up/ Return/Interest Expenses                            | 11,907,713                              | 12,337,997          | 12,047,981          | 13,242,563          | 10,629,849          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>20,917,411</b>                       | <b>19,876,235</b>   | <b>18,328,707</b>   | <b>20,863,226</b>   | <b>22,307,710</b>   |
| Provisions & bad debts written off directly                  | 4,507,477                               | 3,578,599           | (930,797)           | 465,845             | 1,557,406           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>16,409,934</b>                       | <b>16,297,636</b>   | <b>19,259,504</b>   | <b>20,397,381</b>   | <b>20,750,304</b>   |
| Fees, Commission & Brokerage income                          | 3,113,571                               | 3,509,405           | 3,027,008           | 3,300,165           | 3,671,329           |
| Dividend income                                              | -                                       | -                   | 76,817              | 84,204              | 14,977              |
| Gain/Loss on sale of securities                              | -                                       | -                   | 2,911,976           | 727,267             | 1,019,739           |
| Income from dealing in foreign currencies                    | 2,402,852                               | 1,609,512           | -                   | 2,908,748           | 2,061,390           |
| Other income                                                 | 676,130                                 | 2,193,046           | (130,845)           | 372,489             | 329,689             |
| <b>Total Non - Markup / Interest Income</b>                  | <b>6,192,553</b>                        | <b>7,311,963</b>    | <b>5,884,956</b>    | <b>7,392,873</b>    | <b>7,097,124</b>    |
| Administrative expenses                                      | 13,408,462                              | 14,045,547          | 8,729,420           | 12,247,951          | 12,104,946          |
| Other expenses                                               | 607,697                                 | 241,697             | 270,860             | 311,740             | 357,863             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>14,016,159</b>                       | <b>14,287,244</b>   | <b>9,000,280</b>    | <b>12,559,691</b>   | <b>12,462,809</b>   |
| Extra ordinary/unusual Items                                 | -                                       | -                   | -                   | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>8,586,328</b>                        | <b>9,322,355</b>    | <b>16,144,180</b>   | <b>15,230,563</b>   | <b>15,384,619</b>   |
| Taxation - Current                                           | 2,506,776                               | 2,338,939           | 3,749,027           | 4,255,131           | 5,105,573           |
| - Prior Years                                                | -                                       | 21,136              | 21,136              | 187,994             | 697,323             |
| - Deferred                                                   | 526,411                                 | 916,416             | 1,846,004           | 1,062,535           | 293,297             |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>5,553,141</b>                        | <b>6,045,864</b>    | <b>10,528,013</b>   | <b>9,724,903</b>    | <b>9,288,426</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>40,845,050</b>                       | <b>39,321,043</b>   | <b>27,227,115</b>   | <b>28,594,278</b>   | <b>68,518,633</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(33,531,628)</b>                     | <b>(29,843,211)</b> | <b>(18,341,059)</b> | <b>(32,206,252)</b> | <b>(47,940,129)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(2,825,834)</b>                      | <b>(4,787,046)</b>  | <b>(8,954,428)</b>  | <b>(8,308,021)</b>  | <b>(8,659,014)</b>  |
| <b>Number of Employees</b>                                   | <b>4,990</b>                            | <b>5,041</b>        | <b>4,510</b>        | <b>4,328</b>        | <b>3,798</b>        |

Standard Chartered Bank (Pakistan) Ltd was established as a result of merger of Union Bank Ltd and Standard Chartered Bank on 19-5-2006.

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | <b>Standard Chartered Bank (Pakistan) Ltd.</b> |                     |                    |                     |                     |
|--------------------------------------------------------------|------------------------------------------------|---------------------|--------------------|---------------------|---------------------|
|                                                              | <b>2016</b>                                    | <b>2017</b>         | <b>2018</b>        | <b>2019</b>         | <b>2020</b>         |
| <b>ASSETS</b>                                                |                                                |                     |                    |                     |                     |
| Cash & balances with treasury banks                          | 40,729,979                                     | 35,085,289          | 50,293,497         | 61,290,428          | 54,366,569          |
| Balances with other banks                                    | 5,699,791                                      | 779,856             | 2,344,297          | 3,484,265           | 11,271,237          |
| Lending to financial institutions                            | 19,798,390                                     | 8,067,665           | 6,465,508          | 17,012,089          | 69,551,802          |
| Investments - net                                            | 245,850,227                                    | 272,487,815         | 279,065,904        | 249,164,030         | 349,444,772         |
| Advances - net                                               | 113,950,767                                    | 137,634,512         | 169,543,762        | 218,087,193         | 178,216,374         |
| Other assets                                                 | 16,853,879                                     | 31,647,479          | 34,434,913         | 34,273,754          | 21,047,905          |
| Operating fixed assets                                       | 31,869,186                                     | 34,129,532          | 33,933,455         | 36,658,826          | 38,006,086          |
| Deferred tax assets                                          | -                                              | -                   | -                  | -                   | -                   |
| <b>TOTAL ASSETS</b>                                          | <b>474,752,219</b>                             | <b>519,832,148</b>  | <b>576,081,336</b> | <b>619,970,585</b>  | <b>721,904,745</b>  |
| <b>LIABILITIES</b>                                           |                                                |                     |                    |                     |                     |
| Bills payable                                                | 10,821,793                                     | 18,958,345          | 16,943,627         | 12,375,271          | 10,712,040          |
| Borrowings from financial institutions                       | 14,400,841                                     | 26,029,816          | 24,023,697         | 20,256,731          | 23,293,381          |
| Deposits and other accounts                                  | 365,562,094                                    | 377,576,064         | 424,898,936        | 465,628,985         | 556,505,923         |
| Sub-ordinated loans                                          | 2,500,000                                      | -                   | -                  | -                   | -                   |
| Liabilities against assets subject to finance lease          | -                                              | -                   | -                  | -                   | -                   |
| Other liabilities                                            | 18,430,391                                     | 30,624,819          | 39,345,498         | 45,085,131          | 47,090,605          |
| Deferred tax liabilities                                     | 1,754,807                                      | 3,706,408           | 3,631,209          | 3,707,964           | 2,624,986           |
| <b>TOTAL LIABILITIES</b>                                     | <b>413,469,926</b>                             | <b>456,895,452</b>  | <b>508,842,967</b> | <b>547,054,082</b>  | <b>640,226,935</b>  |
| <b>NET ASSETS</b>                                            | <b>61,282,293</b>                              | <b>62,936,696</b>   | <b>67,238,369</b>  | <b>72,916,503</b>   | <b>81,677,810</b>   |
| <b>REPRESENTED BY</b>                                        |                                                |                     |                    |                     |                     |
| Share Capital                                                | 38,715,850                                     | 38,715,850          | 38,715,850         | 38,715,850          | 38,715,850          |
| Reserves                                                     | 12,770,562                                     | 14,419,594          | 16,667,466         | 19,870,955          | 22,497,551          |
| Advance against Equity                                       | -                                              | -                   | -                  | -                   | -                   |
| Minority interest                                            | -                                              | -                   | -                  | -                   | -                   |
| Un-appropriated profit                                       | 5,385,558                                      | 4,199,687           | 6,326,382          | 8,946,857           | 12,708,561          |
| Surplus/ (Deficit) on revaluation of assets                  | 4,410,323                                      | 5,601,565           | 5,528,671          | 5,382,841           | 7,755,848           |
| <b>TOTAL</b>                                                 | <b>61,282,293</b>                              | <b>62,936,696</b>   | <b>67,238,369</b>  | <b>72,916,503</b>   | <b>81,677,810</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                                                |                     |                    |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 28,395,001                                     | 26,798,792          | 31,206,960         | 52,240,154          | 52,221,970          |
| Mark-Up/ Return/Interest Expenses                            | 9,009,663                                      | 10,300,723          | 12,376,471         | 24,053,613          | 24,082,373          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>19,385,338</b>                              | <b>16,498,069</b>   | <b>18,830,489</b>  | <b>28,186,541</b>   | <b>28,139,597</b>   |
| Provisions & bad debts written off directly                  | (1,140,898)                                    | 283,664             | (1,218,457)        | (16,810)            | 4,940,714           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>20,526,236</b>                              | <b>16,214,405</b>   | <b>20,048,946</b>  | <b>28,203,351</b>   | <b>23,198,883</b>   |
| Fees, Commission & Brokerage income                          | 3,329,942                                      | 4,414,208           | 4,156,666          | 3,602,430           | 4,087,281           |
| Dividend income                                              | -                                              | 875                 | -                  | -                   | -                   |
| Gain/Loss on sale of securities                              | 1,543,649                                      | 893,201             | 1,278,642          | 1,799,304           | 3,380,515           |
| Income from dealing in foreign currencies                    | 1,732,619                                      | 3,080,797           | 5,480,279          | 4,197,403           | 3,967,308           |
| Other income                                                 | 556,565                                        | 592,769             | (1,227,895)        | 1,290,637           | 1,365,102           |
| <b>Total Non - Markup / Interest Income</b>                  | <b>7,162,775</b>                               | <b>8,981,850</b>    | <b>9,687,692</b>   | <b>10,889,774</b>   | <b>12,800,206</b>   |
| Administrative expenses                                      | 11,964,196                                     | 11,456,760          | 10,886,745         | 11,128,663          | 11,878,809          |
| Other expenses                                               | 379,949                                        | 286,370             | 403,320            | 765,259             | 503,800             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>12,344,145</b>                              | <b>11,743,130</b>   | <b>11,290,065</b>  | <b>11,893,922</b>   | <b>12,382,609</b>   |
| Extra ordinary/unusual Items                                 | -                                              | -                   | -                  | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>15,344,866</b>                              | <b>13,453,125</b>   | <b>18,446,573</b>  | <b>27,199,203</b>   | <b>23,616,480</b>   |
| Taxation - Current                                           | 5,500,616                                      | 5,240,335           | 7,224,912          | 10,517,384          | 11,034,202          |
| - Prior Years                                                | 340,495                                        | (2,230,743)         | 35,892             | 607,199             | 777,431             |
| - Deferred                                                   | (114,030)                                      | 2,198,371           | (53,591)           | 57,173              | (1,328,135)         |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>9,617,785</b>                               | <b>8,245,162</b>    | <b>11,239,360</b>  | <b>16,017,447</b>   | <b>13,132,982</b>   |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>39,063,346</b>                              | <b>22,803,463</b>   | <b>19,955,900</b>  | <b>(14,799,187)</b> | <b>94,101,844</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(18,208,642)</b>                            | <b>(24,753,728)</b> | <b>435,442</b>     | <b>39,455,788</b>   | <b>(85,076,338)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(7,732,921)</b>                             | <b>(8,120,427)</b>  | <b>(5,541,198)</b> | <b>(11,178,138)</b> | <b>(7,553,291)</b>  |
| <b>Number of Employees</b>                                   | <b>3,803</b>                                   | <b>3,650</b>        | <b>3,220</b>       | <b>2,823</b>        | <b>2,647</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | Summit Bank Ltd.    |                     |                     |                    |                     |
|--------------------------------------------------------------|---------------------|---------------------|---------------------|--------------------|---------------------|
|                                                              | 2011                | 2012                | 2013                | 2014               | 2015                |
| <b>ASSETS</b>                                                |                     |                     |                     |                    |                     |
| Cash & balances with treasury banks                          | 6,117,986           | 8,110,185           | 9,203,568           | 9,383,947          | 10,539,906          |
| Balances with other banks                                    | 1,426,353           | 3,600,977           | 2,302,085           | 4,377,154          | 2,919,244           |
| Lending to financial institutions                            | 1,069,757           | 2,038,500           | 1,555,000           | 650,000            | 1,000,000           |
| Investments – net                                            | 36,304,678          | 49,945,062          | 39,688,247          | 45,497,115         | 78,192,065          |
| Advances – net                                               | 57,330,970          | 52,549,154          | 54,208,474          | 66,454,697         | 70,554,070          |
| Other assets                                                 | 5,713,305           | 6,714,468           | 6,621,261           | 8,914,751          | 9,533,782           |
| Operating fixed assets                                       | 5,847,046           | 5,385,336           | 6,181,540           | 7,534,996          | 5,609,015           |
| Deferred tax assets                                          | 5,942,796           | 6,041,513           | 5,799,860           | 5,644,681          | 10,072,339          |
| <b>TOTAL ASSETS</b>                                          | <b>119,752,891</b>  | <b>134,385,195</b>  | <b>125,560,035</b>  | <b>148,457,341</b> | <b>188,420,421</b>  |
| <b>LIABILITIES</b>                                           |                     |                     |                     |                    |                     |
| Bills payable                                                | 900,750             | 1,654,302           | 2,205,414           | 1,531,639          | 2,728,797           |
| Borrowings from financial institutions                       | 18,562,616          | 28,900,432          | 9,961,198           | 25,312,661         | 49,755,998          |
| Deposits and other accounts                                  | 89,649,256          | 96,916,430          | 106,351,042         | 105,309,434        | 119,854,302         |
| Sub-ordinate loans                                           | 1,500,000           | 1,499,310           | 1,498,620           | 1,497,930          | 1,497,240           |
| Liabilities against assets subject to finance lease          | -                   | -                   | -                   | -                  | -                   |
| Other liabilities                                            | 2,911,099           | 2,352,046           | 2,155,018           | 2,444,140          | 2,626,418           |
| Deferred tax liabilities                                     | -                   | -                   | -                   | -                  | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>113,523,721</b>  | <b>131,322,520</b>  | <b>122,171,292</b>  | <b>136,095,804</b> | <b>176,462,755</b>  |
| <b>NET ASSETS</b>                                            | <b>6,229,170</b>    | <b>3,062,675</b>    | <b>3,388,743</b>    | <b>12,361,537</b>  | <b>11,957,666</b>   |
| <b>REPRESENTED BY</b>                                        |                     |                     |                     |                    |                     |
| Share Capital                                                | 10,779,796          | 10,779,796          | 12,935,755          | 12,935,755         | 12,935,755          |
| Reserves                                                     | (1,551,944)         | (1,811,675)         | (1,811,675)         | (1,765,785)        | (1,722,341)         |
| Advance against Equity                                       | -                   | -                   | -                   | 7,506,867          | 7,006,867           |
| Minority interest                                            | -                   | -                   | -                   | -                  | -                   |
| Un-appropriated profit                                       | (3,719,762)         | (6,071,210)         | (7,876,440)         | (7,659,513)        | (7,421,199)         |
| Surplus/ (Deficit) on revaluation of assets                  | 721,080             | 165,764             | 141,103             | 1,344,213          | 1,158,584           |
| <b>TOTAL</b>                                                 | <b>6,229,170</b>    | <b>3,062,675</b>    | <b>3,388,743</b>    | <b>12,361,537</b>  | <b>11,957,666</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                     |                     |                     |                    |                     |
| Mark-Up/ Return/Interest Earned                              | 9,531,408           | 10,265,092          | 9,178,427           | 9,826,877          | 10,705,473          |
| Mark-Up/ Return/Interest Expenses                            | 9,025,273           | 10,137,766          | 8,329,874           | 7,400,632          | 7,656,589           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>506,135</b>      | <b>127,326</b>      | <b>848,553</b>      | <b>2,426,245</b>   | <b>3,048,884</b>    |
| Provisions & bad debts written off directly                  | 456,143             | 32,380              | (836,426)           | 563,074            | 1,575,408           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>49,992</b>       | <b>94,946</b>       | <b>1,684,979</b>    | <b>1,863,171</b>   | <b>1,473,476</b>    |
| Fees, Commission & Brokerage income                          | 437,129             | 620,220             | 846,949             | 1,120,425          | 1,196,237           |
| Dividend income                                              | 100,120             | 141,826             | 112,932             | 35,284             | 77,373              |
| Gain/Loss on sale of securities                              | -                   | -                   | 521,843             | 1,330,012          | 2,417,870           |
| Income from dealing in foreign currencies                    | 165,894             | 387,904             | 204,590             | 506,237            | 534,090             |
| Other income                                                 | 41,192              | 227,150             | -                   | 128,550            | 94,396              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>744,335</b>      | <b>1,377,100</b>    | <b>1,686,314</b>    | <b>3,120,508</b>   | <b>4,319,966</b>    |
| Administrative expenses                                      | 3,782,341           | 3,958,079           | 4,373,951           | 4,897,850          | 5,113,648           |
| Other expenses                                               | 55,083              | 38,883              | 404,494             | 73,907             | 23,674              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>3,837,424</b>    | <b>3,996,962</b>    | <b>4,778,445</b>    | <b>4,971,757</b>   | <b>5,137,322</b>    |
| Extra ordinary/unusual Items                                 | -                   | -                   | -                   | -                  | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(3,043,097)</b>  | <b>(2,524,916)</b>  | <b>(1,407,152)</b>  | <b>11,922</b>      | <b>656,120</b>      |
| Taxation - Current                                           | 107,310             | 76,717              | 105,658             | 115,129            | 125,004             |
| - Prior Years                                                | -                   | -                   | -                   | -                  | -                   |
| - Deferred                                                   | (1,613,569)         | 132,523             | 315,414             | (332,657)          | 313,894             |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>(1,536,838)</b>  | <b>(2,734,156)</b>  | <b>(1,828,224)</b>  | <b>229,450</b>     | <b>217,222</b>      |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>8,309,710</b>    | <b>17,637,184</b>   | <b>(11,832,913)</b> | <b>1,298,958</b>   | <b>35,881,502</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(10,828,345)</b> | <b>(13,471,278)</b> | <b>9,447,427</b>    | <b>(6,498,532)</b> | <b>(35,671,914)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>2,950,132</b>    | <b>(690)</b>        | <b>2,155,269</b>    | <b>7,506,177</b>   | <b>(500,690)</b>    |
| <b>Number of Employees</b>                                   | <b>1,655</b>        | <b>2,461</b>        | <b>2,507</b>        | <b>2,702</b>       | <b>2,852</b>        |

Arif Habib Bank Ltd., Atlas Bank Ltd merged to Summit Bank with effect from the close of business December 31, 2010 and my Bank from the close of business June 30, 2011.

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | Summit Bank Ltd.    |                    |                     |                     |                     |
|--------------------------------------------------------------|---------------------|--------------------|---------------------|---------------------|---------------------|
|                                                              | 2016                | 2017               | 2018                | 2019                | 2020                |
| <b>ASSETS</b>                                                |                     |                    |                     |                     |                     |
| Cash & balances with treasury banks                          | 12,786,629          | 13,556,723         | 5,043,089           | 5,613,556           | 11,571,282          |
| Balances with other banks                                    | 2,582,694           | 2,440,333          | 996,982             | 930,810             | 1,359,018           |
| Lending to financial institutions                            | 1,631,583           | 10,671,003         | -                   | 991,272             | -                   |
| Investments - net                                            | 90,364,950          | 95,231,064         | 19,256,375          | 21,959,499          | 27,903,360          |
| Advances - net                                               | 79,844,271          | 85,521,870         | 61,245,877          | 43,242,325          | 31,783,279          |
| Other assets                                                 | 10,298,579          | 8,864,311          | 12,029,607          | 11,202,160          | 10,482,933          |
| Operating fixed assets                                       | 12,326,303          | 12,664,584         | 8,913,495           | 10,329,523          | 10,278,762          |
| Deferred tax assets                                          | 5,151,050           | 5,376,969          | 7,231,361           | 11,606,393          | 14,279,245          |
| <b>TOTAL ASSETS</b>                                          | <b>214,986,059</b>  | <b>234,326,857</b> | <b>114,716,786</b>  | <b>105,875,538</b>  | <b>107,657,879</b>  |
| <b>LIABILITIES</b>                                           |                     |                    |                     |                     |                     |
| Bills payable                                                | 5,061,470           | 3,065,379          | 1,881,107           | 1,815,836           | 2,402,870           |
| Borrowings from financial institutions                       | 49,819,840          | 67,307,766         | 19,491,854          | 13,504,780          | 7,668,886           |
| Deposits and other accounts                                  | 142,735,727         | 145,729,707        | 84,676,090          | 88,567,490          | 101,887,584         |
| Sub-ordinate loans                                           | 1,496,550           | 1,495,860          | 1,495,515           | 1,495,515           | 1,495,515           |
| Liabilities against assets subject to finance lease          | -                   | -                  | -                   | -                   | -                   |
| Other liabilities                                            | 3,227,249           | 5,693,620          | 4,334,174           | 6,090,140           | 5,390,495           |
| Deferred tax liabilities                                     | -                   | -                  | -                   | -                   | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>202,340,836</b>  | <b>223,292,332</b> | <b>111,878,740</b>  | <b>111,473,761</b>  | <b>118,845,350</b>  |
| <b>NET ASSETS</b>                                            | <b>12,645,223</b>   | <b>11,034,525</b>  | <b>2,838,046</b>    | <b>(5,598,223)</b>  | <b>(11,187,471)</b> |
| <b>REPRESENTED BY</b>                                        |                     |                    |                     |                     |                     |
| Share Capital                                                | 19,942,622          | 20,500,194         | 20,500,194          | 20,500,194          | 20,500,194          |
| Reserves                                                     | (1,722,341)         | (425,043)          | (425,043)           | (425,043)           | (425,043)           |
| Advance against Equity                                       | 1,854,870           | -                  | -                   | -                   | -                   |
| Minority interest                                            | -                   | -                  | -                   | -                   | -                   |
| Un-appropriated profit                                       | (9,541,930)         | (10,535,568)       | (19,797,316)        | (29,203,728)        | (36,074,905)        |
| Surplus/ (Deficit) on revaluation of assets                  | 2,112,002           | 1,494,942          | 2,560,211           | 3,530,354           | 4,812,283           |
| <b>TOTAL</b>                                                 | <b>12,645,223</b>   | <b>11,034,525</b>  | <b>2,838,046</b>    | <b>(5,598,223)</b>  | <b>(11,187,471)</b> |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                     |                    |                     |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 10,629,247          | 10,644,945         | 8,452,448           | 5,909,299           | 5,114,028           |
| Mark-Up/ Return/Interest Expenses                            | 7,853,065           | 7,745,052          | 6,643,025           | 7,216,253           | 6,594,728           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>2,776,182</b>    | <b>2,899,893</b>   | <b>1,809,423</b>    | <b>(1,306,954)</b>  | <b>(1,480,700)</b>  |
| Provisions & bad debts written off directly                  | 1,924,402           | (52,681)           | 8,902,362           | 8,681,781           | 4,875,506           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>851,780</b>      | <b>2,952,574</b>   | <b>(7,092,939)</b>  | <b>(9,988,735)</b>  | <b>(6,356,206)</b>  |
| Fees, Commission & Brokerage income                          | 1,350,831           | 1,255,811          | 948,860             | 714,104             | 434,351             |
| Dividend income                                              | 63,296              | 100,460            | 58,112              | 36,601              | 15,331              |
| Gain/Loss on sale of securities                              | 1,189,824           | 292,194            | (39,370)            | (17,198)            | 803,559             |
| Income from dealing in foreign currencies                    | 488,272             | 620,640            | 801,340             | 390,082             | 182,906             |
| Other income                                                 | 133,060             | 150,892            | 355,261             | 108,390             | 59,655              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>3,225,283</b>    | <b>2,419,997</b>   | <b>2,124,203</b>    | <b>1,231,979</b>    | <b>1,495,802</b>    |
| Administrative expenses                                      | 5,902,575           | 6,069,011          | 5,657,176           | 5,438,188           | 5,145,165           |
| Other expenses                                               | 115,381             | 66,328             | 160,316             | 75,354              | 37,489              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>6,017,956</b>    | <b>6,135,339</b>   | <b>5,817,492</b>    | <b>5,513,542</b>    | <b>5,182,654</b>    |
| Extra ordinary/unusual Items                                 | -                   | -                  | -                   | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>(1,940,893)</b>  | <b>(762,768)</b>   | <b>(10,786,228)</b> | <b>(14,270,298)</b> | <b>(10,043,058)</b> |
| Taxation - Current                                           | 132,029             | 157,445            | 128,335             | 105,829             | 86,490              |
| - Prior Years                                                | -                   | -                  | -                   | -                   | -                   |
| - Deferred                                                   | 118,557             | 226,226            | (2,265,546)         | (4,925,508)         | (3,181,567)         |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>(2,191,479)</b>  | <b>(1,146,439)</b> | <b>(8,649,017)</b>  | <b>(9,450,619)</b>  | <b>(6,947,981)</b>  |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>12,494,618</b>   | <b>7,416,783</b>   | <b>(85,054,616)</b> | <b>3,357,349</b>    | <b>12,655,887</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(12,438,681)</b> | <b>(6,817,639)</b> | <b>75,124,937</b>   | <b>(2,232,538)</b>  | <b>(5,459,654)</b>  |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>1,854,180</b>    | <b>(690)</b>       | <b>(345)</b>        | <b>(785,221)</b>    | <b>(677,467)</b>    |
| <b>Number of Employees</b>                                   | <b>3,089</b>        | <b>2,847</b>       | <b>1,885</b>        | <b>1,731</b>        | <b>1,738</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | The Bank of Khyber  |                    |                    |                     |                     |
|--------------------------------------------------------------|---------------------|--------------------|--------------------|---------------------|---------------------|
|                                                              | 2011                | 2012               | 2013               | 2014                | 2015                |
| <b>ASSETS</b>                                                |                     |                    |                    |                     |                     |
| Cash & balances with treasury banks                          | 2,802,781           | 3,108,819          | 4,068,678          | 4,110,957           | 5,546,796           |
| Balances with other banks                                    | 1,527,561           | 1,649,512          | 3,813,251          | 2,509,508           | 6,513,497           |
| Lending to financial institutions                            | 1,800,566           | 1,501,000          | 7,500,301          | 2,100,000           | 5,988,824           |
| Investments - net                                            | 36,684,689          | 45,671,700         | 53,363,163         | 72,431,445          | 95,512,456          |
| Advances - net                                               | 22,287,799          | 26,692,766         | 35,450,201         | 40,057,170          | 36,453,611          |
| Other assets                                                 | 1,764,158           | 2,060,473          | 2,070,880          | 3,256,121           | 3,218,724           |
| Operating fixed assets                                       | 1,301,822           | 1,359,149          | 1,604,464          | 1,641,054           | 1,924,825           |
| Deferred tax assets                                          | 255,090             | 134,219            | 299,230            | -                   | -                   |
| <b>TOTAL ASSETS</b>                                          | <b>68,424,466</b>   | <b>82,177,638</b>  | <b>108,170,168</b> | <b>126,106,255</b>  | <b>155,158,733</b>  |
| <b>LIABILITIES</b>                                           |                     |                    |                    |                     |                     |
| Bills payable                                                | 281,292             | 558,026            | 521,035            | 586,407             | 504,884             |
| Borrowings from financial institutions                       | 10,391,732          | 7,420,113          | 15,157,773         | 14,192,181          | 17,130,194          |
| Deposits and other accounts                                  | 45,548,423          | 60,043,083         | 77,217,733         | 92,263,694          | 117,292,012         |
| Sub-ordinated loans                                          | -                   | -                  | -                  | -                   | -                   |
| Liabilities against assets subject to finance lease          | -                   | -                  | -                  | -                   | -                   |
| Other liabilities                                            | 1,837,525           | 2,429,617          | 2,716,830          | 3,829,241           | 3,844,944           |
| Deferred tax liabilities                                     | -                   | -                  | -                  | 315,160             | 469,123             |
| <b>TOTAL LIABILITIES</b>                                     | <b>58,058,972</b>   | <b>70,450,839</b>  | <b>95,613,371</b>  | <b>111,186,683</b>  | <b>139,241,157</b>  |
| <b>NET ASSETS</b>                                            | <b>10,365,494</b>   | <b>11,726,799</b>  | <b>12,556,797</b>  | <b>14,919,572</b>   | <b>15,917,576</b>   |
| <b>REPRESENTED BY</b>                                        |                     |                    |                    |                     |                     |
| Share Capital                                                | 8,228,001           | 9,001,433          | 10,000,000         | 10,002,524          | 10,002,524          |
| Reserves                                                     | 722,501             | 937,541            | 1,170,871          | 1,430,231           | 1,788,074           |
| Advances against Equity                                      | -                   | -                  | -                  | -                   | -                   |
| Minority interest                                            | -                   | -                  | -                  | -                   | -                   |
| Un-appropriated profit                                       | 749,925             | 836,654            | 741,920            | 1,778,056           | 2,182,400           |
| Surplus/ (Deficit) on revaluation of assets                  | 665,067             | 951,171            | 644,006            | 1,708,761           | 1,944,578           |
| <b>TOTAL</b>                                                 | <b>10,365,494</b>   | <b>11,726,799</b>  | <b>12,556,797</b>  | <b>14,919,572</b>   | <b>15,917,576</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                     |                    |                    |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 6,946,827           | 7,204,937          | 7,406,787          | 9,750,676           | 10,869,473          |
| Mark-Up/ Return/Interest Expenses                            | 4,551,942           | 4,611,172          | 4,335,682          | 6,210,111           | 6,441,550           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>2,394,885</b>    | <b>2,593,765</b>   | <b>3,071,105</b>   | <b>3,540,565</b>    | <b>4,427,923</b>    |
| Provisions & bad debts written off directly                  | 332,594             | 178,113            | 82,381             | 234,645             | 580,542             |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>2,062,291</b>    | <b>2,415,652</b>   | <b>2,988,724</b>   | <b>3,305,920</b>    | <b>3,847,381</b>    |
| Fees, Commission & Brokerage income                          | 232,828             | 241,008            | 221,209            | 233,055             | 257,522             |
| Dividend income                                              | 223,114             | 236,354            | 74,402             | 83,629              | 100,136             |
| Gain/Loss on sale of securities                              | -                   | 295,317            | 181,012            | 469,586             | -                   |
| Income from dealing in foreign currencies                    | 56,285              | 141,968            | -                  | 179,002             | 138,862             |
| Other income                                                 | 217,783             | 61,468             | 215,049            | 100,798             | 1,302,902           |
| <b>Total Non - Markup / Interest Income</b>                  | <b>730,010</b>      | <b>976,115</b>     | <b>691,672</b>     | <b>1,066,070</b>    | <b>1,799,422</b>    |
| Administrative expenses                                      | 1,468,480           | 1,657,560          | 1,970,355          | 2,420,493           | 2,821,196           |
| Other expenses                                               | 38,363              | 164,989            | 40,811             | 50,974              | (133,025)           |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>1,506,843</b>    | <b>1,822,549</b>   | <b>2,011,166</b>   | <b>2,471,467</b>    | <b>2,688,171</b>    |
| Extra ordinary/unusual Items                                 | -                   | -                  | -                  | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>1,285,458</b>    | <b>1,569,218</b>   | <b>1,669,230</b>   | <b>1,900,523</b>    | <b>2,958,632</b>    |
| Taxation - Current                                           | 271,550             | 496,234            | 581,854            | 602,720             | 1,014,620           |
| - Prior Years                                                | 26,306              | (7,772)            | (62,043)           | (24,551)            | 122,147             |
| - Deferred                                                   | 115,294             | 5,555              | (4,610)            | 12,934              | 32,651              |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>872,308</b>      | <b>1,075,201</b>   | <b>1,154,029</b>   | <b>1,309,420</b>    | <b>1,789,214</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>13,250,791</b>   | <b>9,862,004</b>   | <b>(3,775,791)</b> | <b>29,039,497</b>   | <b>24,578,335</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(15,502,853)</b> | <b>(9,434,015)</b> | <b>6,899,389</b>   | <b>(30,300,961)</b> | <b>(25,362,273)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>2,252,062</b>    | <b>427,989</b>     | <b>-</b>           | <b>-</b>            | <b>(992,566)</b>    |
| <b>Number of Employees</b>                                   | <b>1,384</b>        | <b>1,384</b>       | <b>1,501</b>       | <b>2,092</b>        | <b>2,428</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | The Bank of Khyber  |                    |                     |                     |                     |
|--------------------------------------------------------------|---------------------|--------------------|---------------------|---------------------|---------------------|
|                                                              | 2016                | 2017               | 2018                | 2019                | 2020                |
| <b>ASSETS</b>                                                |                     |                    |                     |                     |                     |
| Cash & balances with treasury banks                          | 8,636,526           | 8,916,018          | 12,351,453          | 12,137,805          | 15,840,359          |
| Balances with other banks                                    | 9,980,928           | 3,257,351          | 3,705,360           | 8,230,072           | 9,092,355           |
| Lending to financial institutions                            | 8,827,307           | 1,529,106          | 7,695,642           | 13,863,449          | 7,297,519           |
| Investments – net                                            | 141,602,355         | 140,473,783        | 94,233,239          | 146,911,102         | 113,478,994         |
| Advances – net                                               | 31,643,885          | 83,369,052         | 95,011,903          | 109,742,292         | 129,063,377         |
| Other assets                                                 | 3,638,719           | 4,973,774          | 6,044,663           | 10,768,453          | 9,063,193           |
| Operating fixed assets                                       | 2,070,554           | 2,233,549          | 2,295,272           | 3,620,925           | 4,004,192           |
| Deferred tax assets                                          | -                   | 379,751            | 1,757,451           | 1,031,154           | 459,902             |
| <b>TOTAL ASSETS</b>                                          | <b>206,400,274</b>  | <b>245,132,384</b> | <b>223,094,983</b>  | <b>306,305,252</b>  | <b>288,299,891</b>  |
| <b>LIABILITIES</b>                                           |                     |                    |                     |                     |                     |
| Bills payable                                                | 775,938             | 1,131,241          | 895,126             | 1,172,155           | 944,140             |
| Borrowings from financial institutions                       | 28,700,825          | 64,189,586         | 34,842,114          | 94,656,461          | 57,063,018          |
| Deposits and other accounts                                  | 157,020,365         | 159,246,974        | 171,167,556         | 182,167,572         | 203,071,658         |
| Sub-ordinated loans                                          | -                   | -                  | -                   | -                   | -                   |
| Liabilities against assets subject to finance lease          | -                   | -                  | -                   | -                   | -                   |
| Other liabilities                                            | 3,608,857           | 5,166,464          | 4,485,603           | 14,107,711          | 9,449,525           |
| Deferred tax liabilities                                     | 151,745             | -                  | -                   | -                   | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>190,257,730</b>  | <b>229,734,265</b> | <b>211,390,399</b>  | <b>292,103,899</b>  | <b>270,528,341</b>  |
| <b>NET ASSETS</b>                                            | <b>16,142,544</b>   | <b>15,398,119</b>  | <b>11,704,584</b>   | <b>14,201,353</b>   | <b>17,771,550</b>   |
| <b>REPRESENTED BY</b>                                        |                     |                    |                     |                     |                     |
| Share Capital                                                | 10,002,524          | 10,002,524         | 10,002,524          | 10,002,524          | 10,002,524          |
| Reserves                                                     | 2,192,169           | 2,550,263          | 2,643,483           | 2,904,691           | 3,335,048           |
| Advances against Equity                                      | -                   | -                  | -                   | -                   | -                   |
| Minority interest                                            | -                   | -                  | -                   | -                   | -                   |
| Un-appropriated profit                                       | 2,490,553           | 2,390,464          | 1,163,269           | 2,074,808           | 3,267,017           |
| Surplus/ (Deficit) on revaluation of assets                  | 1,457,298           | 454,868            | (2,104,692)         | (780,670)           | 1,166,961           |
| <b>TOTAL</b>                                                 | <b>16,142,544</b>   | <b>15,398,119</b>  | <b>11,704,584</b>   | <b>14,201,353</b>   | <b>17,771,550</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                     |                    |                     |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 12,049,052          | 14,375,382         | 14,686,465          | 24,656,535          | 25,673,375          |
| Mark-Up/ Return/Interest Expenses                            | 7,642,575           | 9,576,349          | 9,547,084           | 19,890,617          | 18,911,494          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>4,406,477</b>    | <b>4,799,033</b>   | <b>5,139,381</b>    | <b>4,765,918</b>    | <b>6,761,881</b>    |
| Provisions & bad debts written off directly                  | 630,779             | (123,201)          | (170,962)           | (21,092)            | 1,610,005           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>3,775,698</b>    | <b>4,922,234</b>   | <b>5,310,343</b>    | <b>4,787,010</b>    | <b>5,151,876</b>    |
| Fees, Commission & Brokerage income                          | 252,781             | 338,431            | 406,893             | 397,634             | 387,505             |
| Dividend income                                              | 102,190             | 58,039             | 49,540              | 13,393              | 16,656              |
| Gain/Loss on sale of securities                              | 2,139,484           | 1,061,172          | (1,226,265)         | 289,764             | 1,735,042           |
| Income from dealing in foreign currencies                    | 88,475              | 87,305             | 139,225             | 284,734             | 612,800             |
| Other income                                                 | 90,058              | 105,872            | 104,262             | 126,957             | 125,658             |
| <b>Total Non - Markup / Interest Income</b>                  | <b>2,672,988</b>    | <b>1,650,819</b>   | <b>(526,345)</b>    | <b>1,112,482</b>    | <b>2,877,661</b>    |
| Administrative expenses                                      | 3,210,806           | 3,774,878          | 4,052,247           | 3,620,419           | 4,223,198           |
| Other expenses                                               | (2,071)             | 2,776              | 25,150              | 17,762              | 55                  |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>3,208,735</b>    | <b>3,777,654</b>   | <b>4,077,397</b>    | <b>3,638,181</b>    | <b>4,223,253</b>    |
| Extra ordinary/unusual Items                                 | -                   | -                  | -                   | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>3,239,951</b>    | <b>2,795,399</b>   | <b>706,601</b>      | <b>2,261,311</b>    | <b>3,806,284</b>    |
| Taxation - Current                                           | 1,180,880           | 913,141            | 276,392             | 889,822             | 2,107,692           |
| - Prior Years                                                | 85,492              | 66,329             | (15,716)            | 79,670              | 17,864              |
| - Deferred                                                   | (46,897)            | 25,457             | (20,174)            | (14,220)            | (471,055)           |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>2,020,476</b>    | <b>1,790,472</b>   | <b>466,099</b>      | <b>1,306,039</b>    | <b>2,151,783</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>55,465,753</b>   | <b>(3,663,312)</b> | <b>(36,874,703)</b> | <b>55,553,621</b>   | <b>(31,725,542)</b> |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(47,671,058)</b> | <b>(1,291,913)</b> | <b>42,118,155</b>   | <b>(51,126,122)</b> | <b>36,735,053</b>   |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(1,240,534)</b>  | <b>(1,488,860)</b> | <b>(1,500,928)</b>  | <b>(351,086)</b>    | <b>(889,469)</b>    |
| <b>Number of Employees</b>                                   | <b>1,307</b>        | <b>1,405</b>       | <b>1,388</b>        | <b>1,342</b>        | <b>1,438</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | The Bank of Punjab  |                     |                    |                     |                     |
|--------------------------------------------------------------|---------------------|---------------------|--------------------|---------------------|---------------------|
|                                                              | 2011                | 2012                | 2013               | 2014                | 2015                |
| <b>ASSETS</b>                                                |                     |                     |                    |                     |                     |
| Cash & balances with treasury banks                          | 16,698,333          | 17,298,251          | 23,820,864         | 23,622,411          | 26,190,481          |
| Balances with other banks                                    | 3,607,107           | 3,101,170           | 4,265,296          | 2,239,170           | 4,512,033           |
| Lending to financial institutions                            | 7,447,375           | 1,562,946           | 11,407,448         | 32,748,623          | 6,113,262           |
| Investments - net                                            | 92,581,306          | 129,518,999         | 123,956,143        | 154,874,757         | 176,043,046         |
| Advances - net                                               | 127,129,501         | 149,605,002         | 157,285,598        | 170,312,593         | 219,398,631         |
| Other assets                                                 | 16,049,657          | 14,480,581          | 15,820,643         | 21,237,087          | 25,635,908          |
| Operating fixed assets                                       | 3,597,483           | 3,473,491           | 3,514,801          | 5,490,121           | 6,484,312           |
| Deferred tax assets                                          | 13,886,769          | 13,070,614          | 12,627,352         | 9,845,426           | 7,905,981           |
| <b>TOTAL ASSETS</b>                                          | <b>280,997,531</b>  | <b>332,111,054</b>  | <b>352,698,145</b> | <b>420,370,188</b>  | <b>472,283,654</b>  |
| <b>LIABILITIES</b>                                           |                     |                     |                    |                     |                     |
| Bills payable                                                | 850,569             | 1,500,709           | 1,506,335          | 1,727,731           | 1,887,432           |
| Borrowings from financial institutions                       | 24,963,566          | 44,683,826          | 22,802,482         | 44,742,624          | 55,236,429          |
| Deposits and other accounts                                  | 237,896,700         | 266,055,781         | 306,560,767        | 342,290,763         | 374,961,096         |
| Sub-ordinated loans                                          | -                   | -                   | -                  | 2,000,000           | 2,000,000           |
| Liabilities against assets subject to finance lease          | 7,831               | 3,601               | 2,386              | 1,128               | -                   |
| Other liabilities                                            | 6,506,275           | 7,495,634           | 8,344,877          | 10,281,235          | 15,520,357          |
| Deferred tax liabilities                                     | -                   | -                   | -                  | -                   | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>270,224,941</b>  | <b>319,739,551</b>  | <b>339,216,847</b> | <b>401,043,481</b>  | <b>449,605,314</b>  |
| <b>NET ASSETS</b>                                            | <b>10,772,590</b>   | <b>12,371,503</b>   | <b>13,481,298</b>  | <b>19,326,707</b>   | <b>22,678,340</b>   |
| <b>REPRESENTED BY</b>                                        |                     |                     |                    |                     |                     |
| Share Capital                                                | 5,287,974           | 5,287,974           | 10,551,132         | 15,551,132          | 15,551,132          |
| Reserves                                                     | 1,914,956           | 1,187,433           | 1,539,659          | 1,818,085           | 2,065,843           |
| Advance against Equity                                       | 17,000,000          | 17,000,000          | 12,000,000         | -                   | 7,000,000           |
| Minority interest                                            | -                   | -                   | -                  | -                   | -                   |
| Un-appropriated profit                                       | (14,067,841)        | (12,742,364)        | (11,250,885)       | (9,113,154)         | (5,220,276)         |
| Surplus/ (Deficit) on revaluation of assets                  | 637,501             | 1,638,460           | 641,392            | 4,070,644           | 3,281,641           |
| <b>TOTAL</b>                                                 | <b>10,772,590</b>   | <b>12,371,503</b>   | <b>13,481,298</b>  | <b>19,326,707</b>   | <b>22,678,340</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                     |                     |                    |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 20,685,011          | 24,666,024          | 24,227,721         | 29,521,719          | 31,266,427          |
| Mark-Up/ Return/Interest Expenses                            | 21,073,271          | 22,522,918          | 20,208,687         | 20,525,783          | 20,198,798          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>(388,260)</b>    | <b>2,143,106</b>    | <b>4,019,034</b>   | <b>8,995,936</b>    | <b>11,067,629</b>   |
| Provisions & bad debts written off directly                  | (2,632,580)         | (628,390)           | (666,197)          | 1,244,945           | 3,752,922           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>2,244,320</b>    | <b>2,771,496</b>    | <b>4,685,231</b>   | <b>7,750,991</b>    | <b>7,314,707</b>    |
| Fees, Commission & Brokerage income                          | 724,499             | 762,490             | 775,622            | 906,494             | 824,126             |
| Dividend income                                              | 286,375             | 220,985             | 137,512            | 33,258              | 50,843              |
| Gain/Loss on sale of securities                              | -                   | 162,980             | -                  | 666,668             | 5,005,024           |
| Income from dealing in foreign currencies                    | 160,089             | -                   | 147,417            | 183,830             | 109,280             |
| Other income                                                 | 818,745             | 2,044,290           | 2,535,675          | 1,000,180           | 1,635,068           |
| <b>Total Non - Markup / Interest Income</b>                  | <b>1,989,708</b>    | <b>3,190,745</b>    | <b>3,596,226</b>   | <b>2,790,430</b>    | <b>7,624,341</b>    |
| Administrative expenses                                      | 3,954,066           | 4,430,520           | 5,199,782          | 6,103,716           | 7,211,954           |
| Other expenses                                               | (242,785)           | 127,829             | 80,393             | 19,727              | 19,958              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>3,711,281</b>    | <b>4,558,349</b>    | <b>5,280,175</b>   | <b>6,123,443</b>    | <b>7,231,912</b>    |
| Extra ordinary/unusual Items                                 | -                   | -                   | -                  | 111,315             | 177,637             |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>522,747</b>      | <b>1,403,892</b>    | <b>3,001,282</b>   | <b>4,306,663</b>    | <b>7,529,499</b>    |
| Taxation - Current                                           | -                   | 139,284             | 278,239            | 323,121             | 388,908             |
| - Prior Years                                                | -                   | (722,971)           | -                  | -                   | 143,953             |
| - Deferred                                                   | 174,774             | 353,738             | 785,036            | 1,196,093           | 2,248,317           |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>347,973</b>      | <b>1,633,841</b>    | <b>1,938,007</b>   | <b>2,787,449</b>    | <b>4,748,321</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>32,984,625</b>   | <b>20,546,543</b>   | <b>3,731,609</b>   | <b>32,357,443</b>   | <b>21,563,231</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(36,828,025)</b> | <b>(20,640,440)</b> | <b>4,804,518</b>   | <b>(36,739,045)</b> | <b>(17,302,448)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>6,993,944</b>    | <b>(4,230)</b>      | <b>(79,699)</b>    | <b>1,895,122</b>    | <b>(1,128)</b>      |
| <b>Number of Employees</b>                                   | <b>4,674</b>        | <b>5,491</b>        | <b>6,092</b>       | <b>6,180</b>        | <b>6,739</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | The Bank of Punjab |                     |                     |                      |                      |
|--------------------------------------------------------------|--------------------|---------------------|---------------------|----------------------|----------------------|
|                                                              | 2016               | 2017                | 2018                | 2019                 | 2020                 |
| <b>ASSETS</b>                                                |                    |                     |                     |                      |                      |
| Cash & balances with treasury banks                          | 35,756,024         | 42,478,209          | 43,589,610          | 53,414,645           | 69,272,177           |
| Balances with other banks                                    | 3,765,867          | 6,116,297           | 5,837,962           | 10,374,371           | 2,507,010            |
| Lending to financial institutions                            | 11,562,133         | 24,170,850          | 27,443,153          | 3,959,771            | 15,086,867           |
| Investments - net                                            | 199,741,990        | 242,487,965         | 210,052,628         | 361,467,822          | 567,803,516          |
| Advances - net                                               | 262,067,924        | 295,841,425         | 382,109,763         | 383,646,616          | 391,889,808          |
| Other assets                                                 | 18,147,262         | 27,485,473          | 27,965,012          | 34,162,404           | 25,937,481           |
| Operating fixed assets                                       | 7,692,675          | 8,533,033           | 9,691,181           | 16,024,026           | 15,512,707           |
| Deferred tax assets                                          | 6,480,256          | 10,786,284          | 8,027,104           | 6,632,182            | 7,838,663            |
| <b>TOTAL ASSETS</b>                                          | <b>545,214,131</b> | <b>657,899,536</b>  | <b>714,716,413</b>  | <b>869,681,837</b>   | <b>1,095,848,229</b> |
| <b>LIABILITIES</b>                                           |                    |                     |                     |                      |                      |
| Bills payable                                                | 4,183,480          | 3,365,325           | 3,577,677           | 3,421,083            | 4,168,641            |
| Borrowings from financial institutions                       | 39,829,134         | 38,949,362          | 41,801,240          | 77,358,612           | 154,841,415          |
| Deposits and other accounts                                  | 453,219,740        | 556,191,873         | 595,561,963         | 691,015,859          | 835,070,362          |
| Sub-ordinated loans                                          | 4,500,000          | 4,499,000           | 8,797,140           | 8,794,420            | 6,791,700            |
| Liabilities against assets subject to finance lease          | -                  | -                   | -                   | -                    | -                    |
| Other liabilities                                            | 15,627,279         | 25,054,098          | 27,102,649          | 42,225,055           | 42,593,336           |
| Deferred tax liabilities                                     | -                  | -                   | -                   | -                    | -                    |
| <b>TOTAL LIABILITIES</b>                                     | <b>517,359,633</b> | <b>628,059,658</b>  | <b>676,840,669</b>  | <b>822,815,029</b>   | <b>1,043,465,454</b> |
| <b>NET ASSETS</b>                                            | <b>27,854,498</b>  | <b>29,839,878</b>   | <b>37,875,744</b>   | <b>46,866,808</b>    | <b>52,382,775</b>    |
| <b>REPRESENTED BY</b>                                        |                    |                     |                     |                      |                      |
| Share Capital                                                | 15,551,132         | 26,173,766          | 26,173,766          | 26,173,766           | 26,173,766           |
| Reserves                                                     | 1,037,515          | 3,559,939           | 5,074,930           | 6,725,228            | 8,113,976            |
| Advance against Equity                                       | 7,000,000          | -                   | -                   | -                    | -                    |
| Minority interest                                            | -                  | 254,320             | 328,052             | 445,331              | 506,993              |
| Un-appropriated profit                                       | 658,938            | (3,034,749)         | 3,038,684           | 8,151,276            | 11,632,681           |
| Surplus/ (Deficit) on revaluation of assets                  | 3,606,913          | 2,886,602           | 3,260,312           | 5,371,207            | 5,955,359            |
| <b>TOTAL</b>                                                 | <b>27,854,498</b>  | <b>29,839,878</b>   | <b>37,875,744</b>   | <b>46,866,808</b>    | <b>52,382,775</b>    |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                    |                     |                     |                      |                      |
| Mark-Up/ Return/Interest Earned                              | 29,674,488         | 34,749,428          | 46,972,906          | 80,961,051           | 86,120,415           |
| Mark-Up/ Return/Interest Expenses                            | 17,430,154         | 19,094,707          | 26,842,449          | 54,113,537           | 62,696,412           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>12,244,334</b>  | <b>15,654,721</b>   | <b>20,130,457</b>   | <b>26,847,514</b>    | <b>23,424,003</b>    |
| Provisions & bad debts written off directly                  | 1,109,123          | 14,736,584          | (1,222,149)         | 1,727,088            | 6,869,929            |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>11,135,211</b>  | <b>918,137</b>      | <b>21,352,606</b>   | <b>25,120,426</b>    | <b>16,554,074</b>    |
| Fees, Commission & Brokerage income                          | 974,703            | 2,817,820           | 3,266,117           | 3,554,915            | 3,757,167            |
| Dividend income                                              | 61,774             | 91,361              | 82,083              | 103,925              | 136,987              |
| Gain/Loss on sale of securities                              | 2,524,396          | 1,316,235           | 27,767              | 221,564              | 8,466,492            |
| Income from dealing in foreign currencies                    | 75,248             | 109,173             | 216,920             | 10,598               | 328,303              |
| Other income                                                 | 1,658,309          | 269,128             | 97,092              | 72,173               | 387,191              |
| <b>Total Non - Markup / Interest Income</b>                  | <b>5,294,430</b>   | <b>4,603,717</b>    | <b>3,689,979</b>    | <b>3,963,175</b>     | <b>13,076,140</b>    |
| Administrative expenses                                      | 8,346,001          | 10,174,996          | 12,716,976          | 14,587,962           | 17,064,740           |
| Other expenses                                               | 33,699             | 43,003              | 53,565              | 423,658              | 639,161              |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>8,379,700</b>   | <b>10,217,999</b>   | <b>12,770,541</b>   | <b>15,011,620</b>    | <b>17,703,901</b>    |
| Extra ordinary/unusual Items                                 | -                  | -                   | -                   | -                    | -                    |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>8,049,941</b>   | <b>(4,696,145)</b>  | <b>12,272,044</b>   | <b>14,071,981</b>    | <b>11,926,313</b>    |
| Taxation - Current                                           | 960,820            | 2,274,233           | 2,672,397           | 5,559,706            | 6,633,884            |
| - Prior Years                                                | 622,219            | 227,511             | 47,533              | 250,348              | 12,463               |
| - Deferred                                                   | 1,608,548          | (3,880,813)         | 1,930,736           | (15,623)             | (1,600,563)          |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>4,858,354</b>   | <b>(3,317,076)</b>  | <b>7,621,378</b>    | <b>8,277,550</b>     | <b>6,880,529</b>     |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>6,774,058</b>   | <b>44,024,282</b>   | <b>(31,835,147)</b> | <b>178,767,598</b>   | <b>197,878,377</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(464,832)</b>   | <b>(35,942,780)</b> | <b>23,425,025</b>   | <b>(161,064,738)</b> | <b>(184,592,106)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>2,500,000</b>   | <b>5,820,419</b>    | <b>4,287,790</b>    | <b>(3,269,841)</b>   | <b>(5,159,048)</b>   |
| <b>Number of Employees</b>                                   | <b>7,388</b>       | <b>7,404</b>        | <b>8,675</b>        | <b>9,681</b>         | <b>10,012</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | United Bank Ltd.    |                     |                      |                      |                      |
|--------------------------------------------------------------|---------------------|---------------------|----------------------|----------------------|----------------------|
|                                                              | 2011                | 2012                | 2013                 | 2014                 | 2015                 |
| <b>ASSETS</b>                                                |                     |                     |                      |                      |                      |
| Cash & balances with treasury banks                          | 86,409,551          | 94,766,489          | 89,591,601           | 74,687,959           | 112,011,276          |
| Balances with other banks                                    | 16,546,311          | 22,843,080          | 32,658,606           | 12,885,121           | 16,859,118           |
| Lending to financial institutions                            | 9,536,211           | 21,953,458          | 29,858,038           | 21,872,138           | 24,094,768           |
| Investments – net                                            | 294,410,661         | 381,245,903         | 458,846,198          | 497,334,002          | 719,518,093          |
| Advances – net                                               | 325,347,208         | 385,834,261         | 415,283,310          | 434,264,050          | 455,413,880          |
| Other assets                                                 | 20,836,736          | 26,106,385          | 29,356,983           | 40,067,467           | 41,123,334           |
| Operating fixed assets                                       | 22,981,878          | 27,460,839          | 28,037,980           | 30,303,370           | 31,630,374           |
| Deferred tax assets                                          | 1,991,185           | -                   | -                    | -                    | -                    |
| <b>TOTAL ASSETS</b>                                          | <b>778,059,741</b>  | <b>960,210,415</b>  | <b>1,083,632,716</b> | <b>1,111,414,107</b> | <b>1,400,650,843</b> |
| <b>LIABILITIES</b>                                           |                     |                     |                      |                      |                      |
| Bills payable                                                | 5,879,043           | 7,600,633           | 16,600,691           | 9,553,585            | 13,391,739           |
| Borrowings from financial institutions                       | 49,953,251          | 67,215,209          | 41,077,730           | 53,065,156           | 163,131,947          |
| Deposits and other accounts                                  | 612,980,139         | 755,264,264         | 889,525,603          | 895,083,053          | 1,051,235,170        |
| Sub-ordinated loans                                          | 11,317,080          | 9,319,264           | 665,328              | -                    | -                    |
| Liabilities against assets subject to finance lease          | -                   | 2,109               | 1,325                | -                    | -                    |
| Other liabilities                                            | 18,777,320          | 19,676,006          | 23,093,754           | 26,296,516           | 26,570,106           |
| Deferred tax liabilities                                     | -                   | 278,546             | 1,395,138            | 1,899,345            | 4,186,406            |
| <b>TOTAL LIABILITIES</b>                                     | <b>698,906,833</b>  | <b>859,356,031</b>  | <b>972,359,569</b>   | <b>985,897,655</b>   | <b>1,258,515,368</b> |
| <b>NET ASSETS</b>                                            | <b>79,152,908</b>   | <b>100,854,384</b>  | <b>111,273,147</b>   | <b>125,516,452</b>   | <b>142,135,475</b>   |
| <b>REPRESENTED BY</b>                                        |                     |                     |                      |                      |                      |
| Share Capital                                                | 12,241,798          | 12,241,798          | 12,241,798           | 12,241,798           | 12,241,798           |
| Reserves                                                     | 24,847,019          | 32,298,690          | 38,049,345           | 34,130,131           | 38,402,303           |
| Advance against Equity                                       | -                   | -                   | -                    | -                    | -                    |
| Minority interest                                            | -                   | 2,827,060           | -                    | -                    | -                    |
| Un-appropriated profit                                       | 33,534,116          | 38,231,813          | 45,208,302           | 48,217,351           | 55,222,960           |
| Surplus/ (Deficit) on revaluation of assets                  | 8,529,975           | 15,255,023          | 15,773,702           | 30,927,172           | 36,268,414           |
| <b>TOTAL</b>                                                 | <b>79,152,908</b>   | <b>100,854,384</b>  | <b>111,273,147</b>   | <b>125,516,452</b>   | <b>142,135,475</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                     |                     |                      |                      |                      |
| Mark-Up/ Return/Interest Earned                              | 70,450,475          | 75,379,861          | 75,709,170           | 82,735,467           | 94,352,931           |
| Mark-Up/ Return/Interest Expenses                            | 31,025,869          | 35,736,985          | 36,199,807           | 37,768,546           | 38,511,161           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>39,424,606</b>   | <b>39,642,876</b>   | <b>39,509,363</b>    | <b>44,966,921</b>    | <b>55,841,770</b>    |
| Provisions & bad debts written off directly                  | 7,290,910           | 4,246,967           | 1,594,245            | 881,974              | 3,630,906            |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>32,133,696</b>   | <b>35,395,909</b>   | <b>37,915,118</b>    | <b>44,084,947</b>    | <b>52,210,864</b>    |
| Fees, Commission & Brokerage income                          | 6,949,191           | 9,449,629           | 11,443,576           | 11,154,420           | 12,203,210           |
| Dividend income                                              | 786,496             | 539,640             | 1,611,917            | 2,000,649            | 3,204,850            |
| Gain/Loss on sale of securities                              | -                   | 1,925,838           | 2,211,756            | 1,805,783            | 3,237,523            |
| Income from dealing in foreign currencies                    | 2,078,260           | -                   | 3,026,130            | 3,016,668            | 2,270,980            |
| Other income                                                 | 2,904,306           | 7,677,383           | 1,122,982            | 1,318,527            | 1,070,444            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>12,718,253</b>   | <b>19,592,490</b>   | <b>19,416,361</b>    | <b>19,296,047</b>    | <b>21,987,007</b>    |
| Administrative expenses                                      | 19,784,894          | 25,448,913          | 28,570,569           | 29,030,374           | 30,896,159           |
| Other expenses                                               | 844,264             | 1,129,040           | 1,078,114            | 952,530              | 1,127,027            |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>20,629,158</b>   | <b>26,577,953</b>   | <b>29,648,683</b>    | <b>29,982,904</b>    | <b>32,023,186</b>    |
| Extra ordinary/unusual Items                                 | -                   | -                   | (1,282,382)          | -                    | -                    |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>24,222,791</b>   | <b>28,410,446</b>   | <b>28,965,178</b>    | <b>33,398,090</b>    | <b>42,174,685</b>    |
| Taxation - Current                                           | 8,946,039           | 9,061,871           | 8,302,311            | 10,743,796           | 15,042,952           |
| - Prior Years                                                | 679,290             | 489,932             | 61,892               | 356,425              | 1,800,541            |
| - Deferred                                                   | (902,201)           | (421,141)           | 870,204              | 368,308              | (395,957)            |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>15,499,663</b>   | <b>19,279,784</b>   | <b>19,730,771</b>    | <b>21,929,561</b>    | <b>25,727,149</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>108,571,682</b>  | <b>94,242,177</b>   | <b>67,121,806</b>    | <b>49,134,432</b>    | <b>266,687,926</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(85,859,232)</b> | <b>(67,462,460)</b> | <b>(55,871,019)</b>  | <b>(59,936,300)</b>  | <b>(211,147,912)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(7,401,657)</b>  | <b>(15,464,546)</b> | <b>(20,283,645)</b>  | <b>(14,266,014)</b>  | <b>(15,942,157)</b>  |
| <b>Number of Employees</b>                                   | <b>12,325</b>       | <b>13,344</b>       | <b>12,728</b>        | <b>13,382</b>        | <b>14,623</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

( End Dec. : Thousand Rupees)

|                                                              | United Bank Ltd.     |                      |                      |                      |                      |
|--------------------------------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                                                              | 2016                 | 2017                 | 2018                 | 2019                 | 2020                 |
| <b>ASSETS</b>                                                |                      |                      |                      |                      |                      |
| Cash & balances with treasury banks                          | 131,506,861          | 161,119,170          | 187,915,671          | 243,370,701          | 258,139,459          |
| Balances with other banks                                    | 14,920,994           | 35,549,112           | 41,747,060           | 42,958,677           | 29,583,028           |
| Lending to financial institutions                            | 34,168,287           | 13,097,277           | 35,346,551           | 21,692,946           | 22,212,442           |
| Investments - net                                            | 806,531,246          | 1,124,921,300        | 831,159,100          | 874,435,902          | 1,167,803,512        |
| Advances - net                                               | 510,110,924          | 665,303,363          | 754,551,722          | 694,548,909          | 611,851,676          |
| Other assets                                                 | 44,730,953           | 80,538,689           | 92,312,444           | 83,740,942           | 48,101,456           |
| Operating fixed assets                                       | 35,581,758           | 50,384,077           | 52,774,374           | 60,347,349           | 59,502,131           |
| Deferred tax assets                                          | -                    | -                    | 6,685,952            | 1,723,553            | 4,682,494            |
| <b>TOTAL ASSETS</b>                                          | <b>1,577,551,023</b> | <b>2,130,912,988</b> | <b>2,002,492,874</b> | <b>2,022,818,979</b> | <b>2,201,876,198</b> |
| <b>LIABILITIES</b>                                           |                      |                      |                      |                      |                      |
| Bills payable                                                | 11,756,422           | 29,852,405           | 27,272,967           | 22,929,220           | 29,741,206           |
| Borrowings from financial institutions                       | 201,549,619          | 517,082,159          | 279,918,125          | 170,405,060          | 131,827,185          |
| Deposits and other accounts                                  | 1,179,887,048        | 1,349,698,487        | 1,448,324,041        | 1,557,995,306        | 1,764,392,286        |
| Sub-ordinate loans                                           | -                    | -                    | 9,000,000            | 10,000,000           | 10,000,000           |
| Liabilities against assets subject to finance lease          | -                    | 4,375                | 10,000               | 19,095               | 15,957               |
| Other liabilities                                            | 27,879,529           | 56,801,334           | 69,343,882           | 70,598,427           | 58,267,678           |
| Deferred tax liabilities                                     | 4,691,544            | 2,980,466            | -                    | -                    | -                    |
| <b>TOTAL LIABILITIES</b>                                     | <b>1,425,764,162</b> | <b>1,956,419,226</b> | <b>1,833,869,015</b> | <b>1,831,947,108</b> | <b>1,994,244,312</b> |
| <b>NET ASSETS</b>                                            | <b>151,786,861</b>   | <b>174,493,762</b>   | <b>168,623,859</b>   | <b>190,871,871</b>   | <b>207,631,886</b>   |
| <b>REPRESENTED BY</b>                                        |                      |                      |                      |                      |                      |
| Share Capital                                                | 12,241,798           | 12,241,798           | 12,241,798           | 12,241,797           | 12,241,797           |
| Reserves                                                     | 40,454,505           | 47,203,516           | 60,078,870           | 66,676,412           | 71,020,586           |
| Advance against Equity                                       | -                    | -                    | -                    | -                    | -                    |
| Minority interest                                            | -                    | 5,491,844            | 5,560,330            | 7,213,855            | 7,507,382            |
| Un-appropriated profit                                       | 64,246,270           | 76,410,128           | 73,749,955           | 77,335,249           | 87,527,909           |
| Surplus/ (Deficit) on revaluation of assets                  | 34,844,288           | 33,146,476           | 16,992,906           | 27,404,558           | 29,334,212           |
| <b>TOTAL</b>                                                 | <b>151,786,861</b>   | <b>174,493,762</b>   | <b>168,623,859</b>   | <b>190,871,871</b>   | <b>207,631,886</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                      |                      |                      |                      |                      |
| Mark-Up/ Return/Interest Earned                              | 98,219,214           | 110,579,895          | 116,833,977          | 157,277,853          | 156,078,787          |
| Mark-Up/ Return/Interest Expenses                            | 41,176,686           | 52,487,753           | 58,890,757           | 93,936,935           | 79,005,574           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>57,042,528</b>    | <b>58,092,142</b>    | <b>57,943,220</b>    | <b>63,340,918</b>    | <b>77,073,213</b>    |
| Provisions & bad debts written off directly                  | 1,478,866            | 2,628,801            | 12,446,609           | 7,313,543            | 17,255,678           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>55,563,662</b>    | <b>55,463,341</b>    | <b>45,496,611</b>    | <b>56,027,375</b>    | <b>59,817,535</b>    |
| Fees, Commission & Brokerage income                          | 12,318,684           | 14,831,990           | 15,859,283           | 15,725,077           | 12,830,086           |
| Dividend income                                              | 3,266,559            | 1,733,757            | 1,683,678            | 1,123,261            | 872,029              |
| Gain/Loss on sale of securities                              | 5,364,463            | 4,799,893            | 3,885,834            | 216,670              | 610,230              |
| Income from dealing in foreign currencies                    | 1,701,016            | 2,150,117            | 3,656,352            | 4,669,102            | 3,857,888            |
| Other income                                                 | 957,920              | 780,328              | 926,440              | 1,375,527            | 1,162,391            |
| <b>Total Non - Markup / Interest Income</b>                  | <b>23,608,642</b>    | <b>24,296,085</b>    | <b>26,011,587</b>    | <b>23,109,637</b>    | <b>19,332,624</b>    |
| Administrative expenses                                      | 31,903,598           | 38,455,334           | 42,047,048           | 43,843,588           | 43,743,044           |
| Other expenses                                               | 1,253,110            | 874,387              | (2,048,516)          | 787,968              | 1,041,301            |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>33,156,708</b>    | <b>39,329,721</b>    | <b>39,998,532</b>    | <b>44,631,556</b>    | <b>44,784,345</b>    |
| Extra ordinary/unusual Items                                 | -                    | (459,702)            | 5,957,922            | -                    | -                    |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>46,015,596</b>    | <b>40,889,407</b>    | <b>25,551,744</b>    | <b>34,505,456</b>    | <b>34,365,814</b>    |
| Taxation - Current                                           | 14,898,709           | 14,701,343           | 10,358,400           | 14,969,071           | 17,384,124           |
| - Prior Years                                                | 2,100,381            | (2,031,665)          | 625,393              | 733,273              | (11,001)             |
| - Deferred                                                   | 1,286,394            | 2,264,725            | (599,410)            | (245,186)            | (3,795,843)          |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>27,730,112</b>    | <b>25,955,004</b>    | <b>15,167,361</b>    | <b>19,048,298</b>    | <b>20,788,534</b>    |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>130,776,564</b>   | <b>252,660,019</b>   | <b>(233,856,539)</b> | <b>127,082,784</b>   | <b>368,914,066</b>   |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(96,241,618)</b>  | <b>(206,109,040)</b> | <b>272,646,518</b>   | <b>(55,779,529)</b>  | <b>(357,145,333)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>(16,256,676)</b>  | <b>(15,617,503)</b>  | <b>(5,795,530)</b>   | <b>(14,636,607)</b>  | <b>(10,375,624)</b>  |
| <b>Number of Employees</b>                                   | <b>9,774</b>         | <b>11,788</b>        | <b>12,028</b>        | <b>11,531</b>        | <b>11,597</b>        |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | Zarai Taraqati Bank Ltd. |                    |                    |                    |                    |
|--------------------------------------------------------------|--------------------------|--------------------|--------------------|--------------------|--------------------|
|                                                              | 2011                     | 2012               | 2013               | 2014               | 2015               |
| <b>ASSETS</b>                                                |                          |                    |                    |                    |                    |
| Cash & balances with treasury banks                          | 3,056,462                | 3,524,505          | 3,627,922          | 4,102,133          | 2,516,338          |
| Balances with other banks                                    | 11,176,444               | 9,000,562          | 9,113,832          | 5,982,441          | 16,408,511         |
| Lending to financial institutions                            | -                        | -                  | 3,646,716          | 820,190            | -                  |
| Investments - net                                            | 12,047,958               | 17,884,472         | 23,609,958         | 29,337,315         | 19,765,649         |
| Advances - net                                               | 84,743,706               | 88,060,424         | 95,311,716         | 108,553,958        | 129,552,744        |
| Other assets                                                 | 10,356,134               | 11,998,959         | 11,790,826         | 11,656,953         | 2,101,177          |
| Operating fixed assets                                       | 1,167,167                | 1,180,267          | 1,347,307          | 1,581,077          | 446,941            |
| Deferred tax assets                                          | -                        | -                  | -                  | 1,528,810          | 16,782,760         |
| <b>TOTAL ASSETS</b>                                          | <b>122,547,871</b>       | <b>131,649,189</b> | <b>148,448,277</b> | <b>163,562,877</b> | <b>187,574,120</b> |
| <b>LIABILITIES</b>                                           |                          |                    |                    |                    |                    |
| Bills payable                                                | 208,117                  | 294,024            | 706,265            | 561,964            | 346,059            |
| Borrowings from financial institutions                       | 51,257,213               | 51,292,157         | 55,174,903         | 969,349            | 57,143,100         |
| Deposits and other accounts                                  | 8,962,457                | 11,096,956         | 14,906,582         | 26,701,911         | 35,947,953         |
| Sub-ordinated loans                                          | 3,204,323                | 3,204,323          | 3,204,323          | -                  | 3,204,323          |
| Liabilities against assets subject to finance lease          | -                        | -                  | -                  | -                  | -                  |
| Other liabilities                                            | 31,559,060               | 35,588,577         | 41,842,923         | 10,698,014         | 11,721,237         |
| Deferred tax liabilities                                     | 846,890                  | 757,393            | 130,022            | -                  | -                  |
| <b>TOTAL LIABILITIES</b>                                     | <b>96,038,060</b>        | <b>102,233,430</b> | <b>115,965,018</b> | <b>38,931,238</b>  | <b>108,362,672</b> |
| <b>NET ASSETS</b>                                            | <b>26,509,811</b>        | <b>29,415,759</b>  | <b>32,483,259</b>  | <b>124,631,639</b> | <b>79,211,448</b>  |
| <b>REPRESENTED BY</b>                                        |                          |                    |                    |                    |                    |
| Share Capital                                                | 12,522,441               | 12,522,441         | 12,522,441         | 12,522,441         | 12,522,441         |
| Reserves                                                     | 2,313,441                | 2,831,346          | 3,506,658          | 4,590,135          | 5,644,659          |
| Advance against Equity                                       | -                        | -                  | -                  | 89,490,985         | 40,155,992         |
| Minority interest                                            | -                        | -                  | -                  | -                  | -                  |
| Un-appropriated profit                                       | 10,360,086               | 12,263,088         | 13,597,945         | 14,553,175         | 18,716,929         |
| Surplus/ (Deficit) on revaluation of assets                  | 1,313,843                | 1,798,884          | 2,856,215          | 3,474,903          | 2,171,427          |
| <b>TOTAL</b>                                                 | <b>26,509,811</b>        | <b>29,415,759</b>  | <b>32,483,259</b>  | <b>124,631,639</b> | <b>79,211,448</b>  |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                          |                    |                    |                    |                    |
| Mark-Up/ Return/Interest Earned                              | 9,510,328                | 11,321,385         | 12,943,416         | 15,495,473         | 18,259,348         |
| Mark-Up/ Return/Interest Expenses                            | 3,794,737                | 3,737,388          | 3,892,880          | 2,399,949          | 6,016,569          |
| <b>Net Mark-Up / Interest Income</b>                         | <b>5,715,591</b>         | <b>7,583,997</b>   | <b>9,050,536</b>   | <b>13,095,524</b>  | <b>12,242,779</b>  |
| Provisions & bad debts written off directly                  | 1,003,625                | 1,064,320          | 1,050,959          | 1,494,987          | (413,101)          |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>4,711,966</b>         | <b>6,519,677</b>   | <b>7,999,577</b>   | <b>11,600,537</b>  | <b>12,655,880</b>  |
| Fees, Commission & Brokerage income                          | 7,202                    | 13,310             | 13,512             | 28,410             | 40,919             |
| Dividend income                                              | 33,427                   | 17,222             | 51,667             | 66,737             | 81,805             |
| Gain/Loss on sale of securities                              | -                        | -                  | -                  | 118,136            | 366,437            |
| Income from dealing in foreign currencies                    | -                        | 234,268            | 30,399             | -                  | -                  |
| Other income                                                 | 3,029,690                | 4,151,588          | 4,816,973          | 4,299,889          | 5,093,503          |
| <b>Total Non - Markup / Interest Income</b>                  | <b>3,070,319</b>         | <b>4,416,388</b>   | <b>4,912,551</b>   | <b>4,513,172</b>   | <b>5,582,664</b>   |
| Administrative expenses                                      | 4,502,846                | 7,094,919          | 7,708,726          | 7,786,170          | 9,800,810          |
| Other expenses                                               | 2,280                    | (29,244)           | 36,858             | 433                | 58,910             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>4,505,126</b>         | <b>7,065,675</b>   | <b>7,745,584</b>   | <b>7,786,603</b>   | <b>9,859,720</b>   |
| Extra ordinary/unusual Items                                 | -                        | -                  | -                  | -                  | -                  |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>3,277,159</b>         | <b>3,870,390</b>   | <b>5,166,544</b>   | <b>8,327,106</b>   | <b>8,378,824</b>   |
| Taxation - Current                                           | 1,077,208                | 1,352,475          | 1,799,026          | 2,973,440          | 2,257,101          |
| - Prior Years                                                | -                        | -                  | 62                 | 4,245              | 361,424            |
| - Deferred                                                   | 54,802                   | (59,251)           | (9,103)            | (67,963)           | 487,678            |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>2,145,149</b>         | <b>2,577,166</b>   | <b>3,376,559</b>   | <b>5,417,384</b>   | <b>5,272,621</b>   |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>4,472,813</b>         | <b>2,520,972</b>   | <b>6,017,716</b>   | <b>2,430,377</b>   | <b>267,408</b>     |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>3,902,257</b>         | <b>(4,228,811)</b> | <b>(5,801,029)</b> | <b>(5,087,557)</b> | <b>8,572,867</b>   |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>                 | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |
| <b>Number of Employees</b>                                   | <b>5,843</b>             | <b>5,743</b>       | <b>5,612</b>       | <b>5,787</b>       | <b>5,706</b>       |

## 10.4 Annual Accounts of Scheduled Banks Incorporated in Pakistan

(End Dec. : Thousand Rupees)

|                                                              | Zarai Taraqati Bank Ltd. |                     |                     |                     |                     |
|--------------------------------------------------------------|--------------------------|---------------------|---------------------|---------------------|---------------------|
|                                                              | 2016                     | 2017                | 2018                | 2019                | 2020                |
| <b>ASSETS</b>                                                |                          |                     |                     |                     |                     |
| Cash & balances with treasury banks                          | 3,477,750                | 4,875,139           | 3,762,911           | 2,412,238           | 2,677,147           |
| Balances with other banks                                    | 20,074,445               | 18,493,280          | 7,010,225           | 30,444,941          | 19,429,322          |
| Lending to financial institutions                            | -                        | 1,169,147           | -                   | -                   | 11,037,975          |
| Investments – net                                            | 37,118,541               | 70,069,233          | 28,398,023          | 24,010,651          | 39,724,960          |
| Advances – net                                               | 135,765,150              | 140,878,314         | 135,653,486         | 109,687,698         | 102,656,270         |
| Other assets                                                 | 16,448,667               | 18,000,343          | 20,581,680          | 17,762,804          | 18,970,348          |
| Operating fixed assets                                       | 2,071,483                | 2,190,941           | 2,362,520           | 2,760,228           | 2,824,204           |
| Deferred tax assets                                          | 604,948                  | 986,416             | 4,789,564           | 13,125,412          | 13,386,025          |
| <b>TOTAL ASSETS</b>                                          | <b>215,560,984</b>       | <b>256,662,813</b>  | <b>202,558,409</b>  | <b>200,203,972</b>  | <b>210,706,251</b>  |
| <b>LIABILITIES</b>                                           |                          |                     |                     |                     |                     |
| Bills payable                                                | 493,231                  | 468,339             | 520,485             | 571,869             | 402,111             |
| Borrowings from financial institutions                       | 55,885,230               | 86,827,027          | 65,274,297          | 72,502,365          | 81,163,232          |
| Deposits and other accounts                                  | 59,870,659               | 70,185,724          | 39,679,255          | 45,337,511          | 48,200,890          |
| Sub-ordinated loans                                          | 3,204,323                | -                   | -                   | -                   | -                   |
| Liabilities against assets subject to finance lease          | -                        | -                   | -                   | -                   | -                   |
| Other liabilities                                            | 13,667,442               | 22,574,529          | 22,623,074          | 23,407,699          | 23,352,166          |
| Deferred tax liabilities                                     | -                        | -                   | -                   | -                   | -                   |
| <b>TOTAL LIABILITIES</b>                                     | <b>133,120,885</b>       | <b>180,055,619</b>  | <b>128,097,111</b>  | <b>141,819,444</b>  | <b>153,118,399</b>  |
| <b>NET ASSETS</b>                                            | <b>82,440,099</b>        | <b>76,607,194</b>   | <b>74,461,298</b>   | <b>58,384,528</b>   | <b>57,587,852</b>   |
| <b>REPRESENTED BY</b>                                        |                          |                     |                     |                     |                     |
| Share Capital                                                | 12,522,441               | 52,678,433          | 52,678,433          | 52,678,433          | 52,678,433          |
| Reserves                                                     | 6,299,526                | 6,298,157           | 6,298,157           | 6,299,526           | 6,299,526           |
| Advance against Equity                                       | 40,155,992               | -                   | -                   | -                   | -                   |
| Minority interest                                            | -                        | -                   | -                   | -                   | -                   |
| Un-appropriated profit                                       | 21,034,629               | 14,440,421          | 13,260,534          | (2,687,021)         | (3,069,154)         |
| Surplus/ (Deficit) on revaluation of assets                  | 2,427,511                | 3,190,183           | 2,224,174           | 2,093,590           | 1,679,047           |
| <b>TOTAL</b>                                                 | <b>82,440,099</b>        | <b>76,607,194</b>   | <b>74,461,298</b>   | <b>58,384,528</b>   | <b>57,587,852</b>   |
| <b>PROFIT &amp; LOSS ACCOUNTS</b>                            |                          |                     |                     |                     |                     |
| Mark-Up/ Return/Interest Earned                              | 19,631,421               | 22,181,178          | 18,551,305          | 17,985,615          | 18,041,618          |
| Mark-Up/ Return/Interest Expenses                            | 5,455,481                | 8,123,536           | 8,149,231           | 9,256,539           | 9,583,783           |
| <b>Net Mark-Up / Interest Income</b>                         | <b>14,175,940</b>        | <b>14,057,642</b>   | <b>10,402,074</b>   | <b>8,729,076</b>    | <b>8,457,835</b>    |
| Provisions & bad debts written off directly                  | 1,984,891                | 2,861,877           | 3,255,587           | 24,026,092          | 1,330,316           |
| <b>Net Mark-Up / Interest Income after Provision</b>         | <b>12,191,049</b>        | <b>11,195,765</b>   | <b>7,146,487</b>    | <b>(15,297,016)</b> | <b>7,127,519</b>    |
| Fees, Commission & Brokerage income                          | 26,397                   | 22,777              | 1,642,272           | 1,547,898           | 989,081             |
| Dividend income                                              | 148,540                  | 176,526             | 114,096             | 74,485              | 75,346              |
| Gain/Loss on sale of securities                              | 179,322                  | 40,806              | (5,827)             | 1,001               | 8,601               |
| Income from dealing in foreign currencies                    | -                        | -                   | -                   | -                   | -                   |
| Other income                                                 | 4,067,441                | 4,035,524           | 156,095             | 160,530             | 215,714             |
| <b>Total Non - Markup / Interest Income</b>                  | <b>4,421,700</b>         | <b>4,275,633</b>    | <b>1,906,636</b>    | <b>1,783,914</b>    | <b>1,288,742</b>    |
| Administrative expenses                                      | 9,849,061                | 10,854,107          | 12,209,320          | 12,641,501          | 11,333,137          |
| Other expenses                                               | 217,638                  | (26,851)            | 54,253              | 3,443               | 147,620             |
| <b>Total Non-Markup/Interest Expenses</b>                    | <b>10,066,699</b>        | <b>10,827,256</b>   | <b>12,263,573</b>   | <b>12,644,944</b>   | <b>11,480,757</b>   |
| Extra ordinary/unusual Items                                 | -                        | 10,638,113          | -                   | -                   | -                   |
| <b>PROFIT/ (LOSS) BEFORE TAXATION</b>                        | <b>6,546,050</b>         | <b>(5,993,971)</b>  | <b>(3,210,450)</b>  | <b>(26,158,046)</b> | <b>(3,064,496)</b>  |
| Taxation - Current                                           | 2,415,993                | 395,552             | 329,079             | 384,046             | 369,984             |
| - Prior Years                                                | 989,128                  | 275,556             | (24,231)            | 5,096               | -                   |
| - Deferred                                                   | (133,408)                | (359,151)           | (2,950,430)         | (9,080,920)         | (1,090,307)         |
| <b>PROFIT/ (LOSS) AFTER TAXATION</b>                         | <b>3,274,337</b>         | <b>(6,305,928)</b>  | <b>(564,868)</b>    | <b>(17,466,268)</b> | <b>(2,344,173)</b>  |
| <b>Net Cash Inflow / (Outflow) from Operating Activities</b> | <b>20,050,707</b>        | <b>33,089,696</b>   | <b>(52,313,222)</b> | <b>18,319,821</b>   | <b>5,862,345</b>    |
| <b>Net Cash Inflow / (Outflow) from Investing Activities</b> | <b>(15,423,361)</b>      | <b>(33,652,969)</b> | <b>39,717,939</b>   | <b>4,059,636</b>    | <b>(16,334,478)</b> |
| <b>Net Cash Inflow / (Outflow) from Financing Activities</b> | <b>-</b>                 | <b>-</b>            | <b>-</b>            | <b>(295,414)</b>    | <b>(278,577)</b>    |
| <b>Number of Employees</b>                                   | <b>5,700</b>             | <b>9,951</b>        | <b>9,650</b>        | <b>9,223</b>        | <b>8,860</b>        |